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General Corporation and Investment News RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Admiral Corp.—Acquires Galesburg Firm—

This corporation has purchased the Midwest Mfg. Co., Galesburg, Ill., John E. Huarisa, Executive Vice-President, announced on March 31. The acquisition, Mr. Huarisa said, brings the number of manufacturing plants owned by Admiral to nine. He added that the new plant will be known as the Midwest Mfg. Co. division of Admiral Corp., and that S. S. Battles, President of Midwest, will continue operation of the Galesburg plant in the capacity of Vice-President for Admiral. The price was not disclosed.

The Midwest division will continue to manufacture its present line of Kitchen Kraft equipment, marketing it through its present channels. The company specializes in a package kitchen product consisting of a compact 5 cubic foot refrigerator, sink, range and wall cabinet, all contained in a space of 66 inches.

The Galesburg plant consists of 265,000 square feet of floor space on 16 acres of ground. It has 10,000 feet of overhead conveyor equipment and four railroad sidings leading off the main line of the Santa Fe.

Mr. Huarisa said that public acceptance of Admiral's new line of full-length cold refrigerators, introduced this January, had been so great that the company would require additional manufacturing space at Midwest for this purpose. Admiral therefore plans to enlarge the plant to 365,000 square feet by the end of the year.—V. 171, p. 1353.

Aelus Wing Co., Trenton, N. J.—Files With SEC—

The company on March 29 filed a letter of notification with the SEC covering 295,000 shares of capital stock to be offered at par (\$1 per share), the proceeds to go to working capital. No underwriting involved.

Aeronautical Securities, Inc., N. Y. City—Registers With SEC—

The corporation on March 31 filed a registration statement with the SEC covering 39,000 shares of capital stock to be underwritten by Calvin Bullock, New York City.—V. 171, p. 553.

Air Associates, Inc.—Earnings—

Quarter Ended Dec. 31—	1949	1948
Sales	\$1,420,572	\$1,487,240
Profit before taxes	3,193	—
Federal income taxes	1,200	—

Net profit \$1,993 \$25,385
*Adjusted net loss: the company previously reported a net profit of \$4,604 for this period.—V. 171, p. 1257.

Alabama Gas Corp.—Proposed Merger & Financing—

See Mississippi Gas Co. below.—V. 170, p. 1077.

Alabama Great Southern RR.—Partial Redemption—

There have been called for redemption on May 1, 1950, \$112,000 of first mortgage 3½% bonds, series A, due Nov. 1, 1967, at 100% and accrued interest. Payment will be made at the Guaranty Trust Co. of New York, 140 Broadway, New York 15, N. Y.—V. 171, p. 1353.

Aldred Investment Trust—Seeks to Buy Stock—

This trust, a N. Y. investment company, has made application to the SEC for an order authorizing and approving an invitation by Aldred to purchase a maximum of 2,726 shares of its common stock from approximately 109 minority stockholders at \$14.26 a share, or a total of \$38,927.28.

There are 35,616 shares outstanding, of which 32,690 shares (or more than 92%) are owned by Richard L. Rosenthal. The stock is said to have an asset value of \$15.28 per share at Feb. 28, 1950. The difference between that value and the purchase price is based upon consideration of counsel and accounting fees and printing expenses estimated at \$2,772.

In the event the number of shareholders is reduced, as a consequence of such purchases, to 100 or less, Aldred proposes to make application for an order exempting it from the Investment Company Act.

The SEC had given interested persons until April 7 to request a hearing upon the proposal.—V. 170, p. 781.

American Cladmetals Co.—Registers With SEC—

The company on March 31 filed a registration statement with the SEC covering 480,000 shares of its common stock, \$1 par.

Graham & Co. (Pittsburgh and New York) is named as the principal underwriter. The stock is to be offered for public sale at \$1.50 per share, with a selling commission of 28 cents per share.

Proceeds of the financing are to be used in the amount of \$253,000 for the purchase and installation of additional facilities to complete its plant; \$292,600 for additional working capital, and the balance (unspecified).—V. 171, p. 1353.

American Gas & Electric Co.—Registers With SEC—

The company on March 31 filed a registration statement with the SEC covering \$27,000,000 of serial notes, dated May 1, 1950, to be offered for sale at competitive bidding.

The net proceeds of the sale of the notes will be used, to the extent necessary, \$16,678,530 to be applied to the redemption of 151,623 shares of outstanding 4½% cumulative preferred stock, at \$110 per share (exclusive of dividends), and \$10,300,000 will be used to discharge a portion of the company's serial bank loan notes (2%) (exclusive of interest). The balance, if any, of the net proceeds will be added to treasury funds of the company.—V. 171, p. 1257.

American-Marietta Co.—Conversion Privilege Eliminated—

The stockholders on Feb. 28 voted to eliminate provision for automatic conversion of class B common stock into common stock on Nov. 15, 1952.—V. 171, p. 357.

American Molasses Co.—Loan Placed Privately—It was announced on March 23 that this company has refinanced its long-term indebtedness by borrowing \$2,000,000 from The Chase National Bank of New York, Second National Bank of Boston, Commercial National Bank & Trust Co.

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of New York, and an insurance company. The loan will run for 12 years, and will be amortized at the rate of \$150,000 annually until the last note, which amounts to \$375,000.

The earlier notes bear interest at 2½% and the later ones at 3½%. The average rate is approximately 3¼%. Of the net proceeds, \$631,000 will be used to retire the balance of a loan made in 1945.—V. 170, p. 297.

American Petroleum Corp., Pittsburgh, Pa.—Files—

The corporation on March 27 filed a letter of notification with the SEC covering up to 250,000 shares of common stock to be offered at par (\$1 per share), the net proceeds to be used to acquire oil and gas leases, and for working capital. No underwriting involved.

Anchor Casualty Co., St. Paul, Minn.—Files With SEC

The company on March 24 filed a letter of notification with the SEC covering 10,000 shares of capital stock (par \$10) to be offered at \$25 per share. The proceeds are to be added to working capital. No underwriting involved.—V. 168, p. 1784.

Angerman Co., Inc.—March Sales 10.8% Lower—

Period End. Mar. 31—	1950—Month—1949	1950—2 Mos.—1949
Sales	\$694,747	\$778,820 \$1,110,737 \$1,255,749

—V. 171, p. 1042.

Armstrong Rubber Co. (& Subs.)—Earnings—

Year Ended Sept. 30—	1949	1948
Net sales	\$31,501,237	\$33,297,908
Net income after taxes	656,287	1,697,930
Dividends declared on preferred stock	101,805	104,046
Dividends declared on common stock	366,572	366,572
Earnings per common share	\$1.51	\$4.35

—V. 171, p. 1257.

Associated Natural Gas Co., Tulsa, Okla.—Files With SEC—

The company on March 14 filed a letter of notification with the SEC covering 2,500 shares of common stock to be offered at \$100 per share. The proceeds are to be used to build a natural gas transmission line. No underwriting involved.—V. 171, p. 846.

Atlanta & Charlotte Air Line Ry.—Partial Redemption

There have been called for redemption on May 1, 1950, \$148,000 of first mortgage 3½% bonds due Nov. 1, 1963, at 101½% and accrued interest. Payment will be made at the Central Hanover Bank & Trust Co., 70 Broadway, New York 15, N. Y.—V. 169, p. 1442.

Atlas Powder Co. (& Subs.)—Earnings—

Calendar Years—	1949	1948	1947
Sales	\$34,605,823	\$43,053,355	\$41,242,560
Cost of goods sold, delivery and other expenses	31,202,895	40,074,760	37,367,030
Provision for depr. and amort.	1,078,003	1,034,330	814,589
Operating profit	\$2,324,925	\$1,944,265	\$3,040,943
Income from investments, etc.	69,373	53,232	48,117
Income from termination of conds.	—	—	413,423

Total income	\$2,394,298	\$1,997,497	\$3,502,483
Interest on notes payable	58,096	70,171	28,444
Loss on sale of real estate	37,676	—	—
Federal income taxes	710,000	640,000	1,200,000
Appropriation for contingencies	—	—	250,000

Net income	\$1,568,526	\$1,287,326	\$2,024,039
Dividends on preferred stock	273,564	273,564	273,564
Dividends on common stock	648,475	645,770	643,015
Shares of com. stock outst., Dec. 31	261,407	259,388	258,313
Earnings per common share	\$5.03	\$3.09	\$6.77

At Dec. 31, 1949, the holders of preferred stock numbered 1,332, and there were 3,365 holders of common stock.—V. 170, p. 2126.

Beaunit Mills, Inc.—Accord Reached—Purchase Terms

According to recent press reports, it is understood that an agreement has been reached settling litigation growing out of the company's acquisition of American Bemberg Corp. The basis of the settlement is the changing of Beaunit Mills \$1.25 cum. conv. preferred stock which was offered share for share for American Bemberg common into a \$1.50 cum. conv. preferred issue. An offer is also made to purchase American Bemberg common held by American stockholders at \$26.0075 per share.

There are over 30,000 common shares held by Americans who did not accept \$1.25 preferred stock in exchange for their holdings. There are an additional 70,000 common shares outstanding held by Dutch interests which failed to accept the offer. It is expected that they will now exchange their American Bemberg common for \$1.50 preferred stock.

The new \$1.50 preferred is to be convertible, share for share, into common stock until Feb. 1, 1955, or with respect to any shares called for redemption prior to the date fixed for such redemption. The deadline on conversion of present stock is July 31, 1952. The new stock will be redeemable on any dividend payment date on 40 days' notice at \$25 per share, plus accrued dividends. Provision is also made for a sinking fund at the rate of 5% of net earnings after taxes, for redemption or purchase of shares for retirement.

It is also provided that, without consent of holders of two-thirds of \$1.50 preferred stock, the company will not create or issue any stock having priority to this stock.

The agreement also provides that no later than 5 days after approval of settlement by the court Beaunit Mills will call a meeting of stockholders to consider a charter amendment to provide for the \$1.50 preferred stock.

The settlement agreement was subject to court approval at a hearing held on March 29.—V. 171, p. 358.

Bell Aircraft Corp.—Arranges Bank Credit—

The corporation is working on a \$32,000,000 backlog of unfilled orders, most of which are in military business, Lawrence D. Bell, President, disclosed in the annual report issued to stockholders and employees. A year ago the backlog stood at \$30,000,000, he said.

The report also revealed that the company had obtained a line of unsecured bank credit to handle the recent rise in aircraft production work. Mr. Bell said \$4,000,000 was being borrowed now, to be liquidated this year.—V. 170, p. 298.

Bendix Aviation Corp. (& Subs.)—Earnings Show Gain

Three Months Ended Dec. 31—	1949	1948
Net sales, royalties and other operating income	\$52,379,209	\$49,586,997
Net profit before provision for Fed. income tax	6,113,907	5,279,851
Provision for Federal income tax	2,314,986	2,177,226

Net profit	\$3,798,919	\$3,102,625
Amount of profit per share of common stock	\$1.79	\$1.47

FINANCIAL CONDITION AS OF DECEMBER 31

ASSETS—	1949	1948
Current assets, less reserves	103,522,360	97,991,351
Investment and miscellaneous assets	2,586,214	2,536,776
Plants and equipment (net after depreciation)	23,468,955	21,952,010
Prepaid and deferred items	1,759,309	1,549,940
Total	131,356,837	124,030,077

LIABILITIES—	1949	1948
Accounts and accrued payables	18,169,177	16,090,939
Federal income and excess profits taxes	12,367,122	11,164,689
Sundry operating reserves	1,403,048	1,728,950
Reserve for contingencies	10,000,000	10,000,000
Capital stock (2,117,453 shares)	10,587,265	10,587,265
Surplus	78,830,225	74,458,235
Total	131,356,837	124,030,077

—V. 171, p. 555.

St. Louis Listed and Unlisted Securities

EDWARD D. JONES & Co.

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300 North 4th St., St. Louis 2, Missouri

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New York Stock Exchange

Midwest Stock Exchange

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Bennettsville & Cheraw RR.—Proposed Abandonment

The company has applied to the ICC for authority to abandon its entire line of railroad in Marlboro County, S. C., approximately 23.44 miles in length.—V. 145, p. 1090.

Bond Stores, Inc.—February Sales Off 24.9%

Period End. Feb. 28— 1950—Month—1949 1950—2 mos.—1949
Net sales \$3,954,251 \$5,263,522 \$9,183,882 \$11,302,871
—V. 171, p. 946.

Boston Edison Co.—Bids Invited for Bonds

Bids for the purchase as a whole of an issue of \$18,000,000 first mortgage bonds, series B, due 1980 will be received at the office of James V. Toner, President, 12th floor, 182 Tremont St., Boston, Mass., up to 12 Noon (EST) on April 10, 1950.—V. 171, p. 1142.

Bridgeport Brass Co.—Earnings—

Years Ended Dec. 31—	1949	1948
Loss after charges	\$3,805,477	\$4,132,455
Federal income taxes	\$1,410,000	1,550,000
Reserves	\$1,181,520	647,560
Net loss	\$1,213,957	\$1,934,895
Number common shares	942,990	942,990
Earnings per common share	Nil	\$1.97
*After preferred dividends. †Transfer from reserve for basic metal inventories. ‡Profit.—V. 170, p. 2126.		

Brown & Scott Packing Co., Wilmington, Del.—Files With SEC—

The company on March 21 filed a letter of notification with the SEC covering 221 shares of preferred stock to be offered at \$100 per share, with a bonus of one share of common stock to accompany each preferred share purchased. The proceeds are for working capital. No underwriting involved.

Canadian Admiral Corp., Ltd.—Registers With SEC—

The corporation on March 30 filed a registration statement with the SEC covering 28,458 shares of common stock (\$1 par value).

These shares are part of an offering of 95,925 shares offered for sale by the company to its shareholders on the basis of one-half share for each share held of record on April 5, 1950, at a price of \$5 per share in U. S. funds. Of these, Admiral Corp., parent, has subscribed and paid for 67,467 shares, its proportionate share based upon its ownership of 134,935 shares.

Holders of record on April 5 of the remaining 56,916 shares of stock are to be offered the 28,458 shares on the same basis. No underwriting is involved. However, Admiral Corp. has agreed to purchase any shares not acquired by other stockholders.

Canadian Admiral was organized in June, 1946, "for the purpose of manufacturing, assembling or purchasing, and distributing in Canada radios, electric phonographs, television sets, electric refrigerators, electric ranges and incidental home appliances."

The \$473,625 proceeds from the sale of the 95,925 shares of stock are to be used for the purchase of a 10-acre plant site (\$40,000); erection of new plant (\$350,000); additional machinery and equipment (\$30,000); and additional working capital (\$53,625). Thus, the company "plans to erect its own manufacturing plant in the Toronto (Canada) area in 1950 and it is expected that it will be ready for occupancy early in 1951."—V. 171, p. 1354.

Canadian Pacific Lines in Maine—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$551,196	\$731,477	\$648,106	\$625,622
Net from railway	147,223	261,420	235,643	231,023
Net ry. oper. income	53,518	161,099	119,730	117,740
From Jan. 1—				
Gross from railway	1,186,735	1,520,982	1,297,419	1,231,145
Net from railway	335,347	584,064	448,245	427,983
Net ry. oper. income	193,810	359,636	199,003	193,426

—V. 171, p. 1142.

Canadian Pacific Lines in Vermont—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$169,197	\$158,794	\$165,562	\$155,443
Net from railway	*17,528	*74,387	*105,250	*52,194
Net ry. oper. income	*73,819	*123,135	*172,059	*112,607
From Jan. 1—				
Gross from railway	345,358	350,983	373,011	325,856
Net from railway	*16,685	*120,835	*151,837	*108,572
Net ry. oper. income	*129,475	*222,796	*285,893	*223,203

*Deficit.—V. 171, p. 1142.

Canadian Pacific Ry. — 69th Annual Report—The remarks of W. A. Mather, President, covering the operations for the calendar year 1949 are given in our issue of April 6, pages 1419, 1420 and 1421.

Gross earnings from rail operations in 1949—"a year of sustained industrial and commercial progress throughout Canada"—again surpassed those of any previous year but net earnings, though showing a slight improvement over 1948, were substantially below the requirements found reasonable by the Board of Transport Commissioners.

The rate of return on the net investment of the company in rail property was 1.96% for the year 1949, far below an adequate level. As the directors have stated from time to time, net earnings from rail operations have been insufficient to provide any return to holders of ordinary stock. But for the unusually large income from other sources it would not have been possible for the company to meet even the modest dividend that has been paid in recent years.

Capital appropriations for 1950 total \$33,400,000 and include \$24,500,000 for new rolling stock, making provision for 58 diesel units, 720 freight cars, 50 express cars and 317 work cars.

INCOME ACCOUNT FOR CALENDAR YEARS

	1949	1948	1947	1946
Freight	293,248,589	287,148,260	250,893,574	218,550,608
Passenger	38,203,597	38,273,299	40,322,874	45,380,645
Mail	4,283,654	4,312,952	4,175,758	4,173,769
Express	8,210,065	7,345,784	7,309,759	7,103,863
Sleeping, parlor & dining car and miscellaneous	19,306,189	18,169,407	15,883,954	17,286,943
Total gross earnings	363,252,094	355,249,702	318,585,919	292,495,828
Operating expenses:				
Transportation	153,961,543	154,068,982	133,952,979	117,897,963
Maint. of way, etc.	70,872,355	68,360,870	54,776,657	50,492,658
Maint. of equipment	75,653,176	72,520,498	62,285,265	59,198,942
Traffic	8,179,977	7,760,322	7,073,114	6,405,678
Miscellaneous operations	7,583,779	7,620,076	7,224,984	7,879,733
General	17,396,562	15,841,608	14,207,796	12,900,540
Railway tax accruals	6,615,460	8,024,445	16,172,935	16,877,264
Hire of equipment (net)	1,336,025	1,552,032		
St. facility rents (net)	1,022,248	1,075,703		
Net earnings	20,631,969	18,419,166	22,892,189	20,843,050
Other income	23,636,653	24,864,949	24,788,927	22,779,794
Total income	44,268,622	43,284,115	47,681,116	43,622,844
Fixed charges	14,543,817	15,890,264	15,787,174	16,488,113
Net income	29,724,805	27,393,851	31,893,942	27,134,731
Preference dividend	3,872,768	4,557,682	4,557,682	4,557,682
Divs. on ordinary stock	15,750,000	15,750,000	16,750,000	16,750,000

OTHER INCOME FOR CALENDAR YEARS

	1949	1948	1947	1946
Dividends	\$17,012,357	\$19,406,469	\$14,547,415	\$8,563,152
Net income from interest, exch., separately oper. props. & misc.	4,429,819	3,763,670	4,027,041	7,463,516
Net earnings from ocean & coastal steamship lines	2,277,589	2,731,936	3,800,347	4,202,264
Net earnings from communications hotels & miscellaneous	2,316,888	887,874	2,414,124	2,550,862
Total other income	\$26,036,653	\$27,189,949	\$24,788,927	\$22,779,794
*Before deducting provision for income taxes on other income (\$2,400,000 in 1949 and \$2,325,000 in 1948).				

COMPARATIVE BALANCE SHEET, DEC. 31

	1949	1948	1947
ASSETS—			
Ry., rolling stk., inland steamships, hotel, communication and miscellaneous properties	1,067,116,833	1,016,617,517	978,391,565
Improvements on leased prop.	116,768,991	114,304,439	107,956,776
Ocean and coastal steamships	62,476,772	59,418,471	54,545,167
Acquired securities (cost)	206,806,978	204,087,782	204,108,946
Adv. to controlled prop., etc.	6,819,809	8,857,532	7,236,035
Deferred payments	8,492,454	9,077,867	10,782,049
Mortgages collectible and advances to settlers	981,051	1,360,672	1,293,295
Insurance fund investments	13,188,540	13,188,540	12,460,156
Miscellaneous investments	47,157,050	46,984,057	47,339,979
Steamship replacement fund	15,435,865	30,504,810	34,645,823
Unsold lands and other props.	11,546,859	12,483,756	13,423,071
Unexpended equip. tr. deposit		16,698,580	
Maintenance fund	17,850,000	25,350,000	27,600,000
Insurance prem. paid in adv.	80,438	80,055	238,296
Unamort. discount on bonds	2,787,245	3,240,069	3,481,183
Dom. of Canada securities	22,889,060	26,290,000	31,667,000
Other unadjusted debits	1,629,937	1,255,255	1,217,424
Materials and supplies	46,305,383	49,486,147	36,712,903
Agents' and conductors' bal.	13,875,642	20,260,154	14,741,596
Misc. accounts receivable	17,670,714	20,209,438	17,968,071
Cash	33,635,855	35,145,313	42,644,686
Total	1,713,565,416	1,709,010,491	1,648,453,823
LIABILITIES—			
Ordinary stock	335,000,000	335,000,000	335,000,000
4% preference stock	137,256,921	137,256,921	137,256,921
4% consol. debenture stock	295,438,229	295,438,229	295,438,229
Funded debt	79,373,000	102,037,000	75,301,000
Audited vouchers	14,769,474	14,359,066	9,284,072
Payrolls	8,117,505	8,071,951	7,053,336
Net traffic balances	3,974,440	4,410,125	4,491,862
Miscellaneous accounts payable	5,141,369	9,511,393	9,452,084
Accrued fixed charges	651,677	963,390	938,186
Unmatured dividends declared	1,741,565	2,278,841	2,278,841
Other current liabilities	10,697,532	8,200,593	13,339,604
Maint. of way & renewal res.	17,850,000	25,350,000	27,600,000
Contingent reserve	4,118,819	4,119,173	5,168,998
Deferred liabilities	4,386,012	4,504,542	4,403,801
Depreciation reserves	464,871,524	439,851,108	324,478,772
Reserve for investment	3,498,643	4,015,422	3,702,115
Reserve for insurance	13,188,540	13,188,540	12,460,156
Unadjusted credits	6,714,070	6,141,811	6,475,843
Prem. on cap. and deb. stock	34,458,562	34,458,562	34,458,562
Land surplus	65,886,757	63,116,505	60,722,480
Profit and loss surplus	206,730,777	196,737,313	279,123,961
Total	1,713,565,416	1,709,010,491	1,648,453,823

—V. 171, p. 1354.

Carpenter Paper Co.—Unit Secures Mgt.—Expansion

The company reports that during 1949 the Federal Envelope Co. of Nebraska, a subsidiary, borrowed \$245,000 secured by first mortgage on their new building in Omaha, Neb.

The company's new 42,000 sq. ft. building in Sacramento, Calif. was completed in January, 1950 and the new general office building in Omaha was scheduled to be completed about April 1. A new 24,000 sq. ft. plant in San Antonio, Texas, is scheduled for completion in May and will house The Federal Envelope Co. of Texas, a subsidiary.—V. 168, p. 1358.

Carpenter Steel Co.—Earnings—

Quarter Ended Dec. 31—	1949	1948	1947	1946
Net sales	\$6,015,325	\$7,354,283	\$5,349,511	\$6,351,111
Profit after charges	855,527	1,087,566	567,240	1,126,723
Fed. and State inc. taxes	338,520	430,950	225,450	428,200
Net profit	\$517,007	\$656,616	\$341,790	\$698,523
Common shs. outstdg.	360,000	360,000	360,000	360,000
Earns. per com. share	\$1.44	\$1.82	\$0.95	\$1.94

—V. 170, p. 2127.

Central Airlines, Inc., Ft. Worth, Tex.—Files With SEC

The corporation on March 28 filed a letter of notification with the SEC covering 1,500 shares of 5% cumulative non-convertible preferred stock (par \$100) and 3,000 shares of class B non-voting common stock (par \$1) to be issued at par, the proceeds to retire indebtedness. No underwriting involved.—V. 170, p. 1391.

Central Indiana Gas Co.—Partial Redemption—

There has been called for redemption on May 1, 1950, through operation of the sinking fund, \$47,000 of first mortgage bonds, 2% series due 1971 at 102 and accrued interest. Payment will be made at the City National Bank & Trust Co. of Chicago, 208 So. La Salle St., Chicago 90, Ill.—V. 170, p. 2127.

Central States Electric Corp.—Analysis Issued—

Dreyfus & Co., members of the New York Stock Exchange and other principal exchanges, has just prepared an analysis on this corporation, with emphasis on the various reorganization proposals as they affect the investing public.

Court Approves Trustees' Plan—

Carl J. Austrian and Robert G. Butcher, trustees of this corporation, in reorganization proceedings in Richmond, Va., announced on March 31 that U. S. Judge Sterling Hutcheson filed a decision on March 30, 1950, approving the amended plan of reorganization proposed by the trustees, subject to minor amendments recommended by the SEC, and acquiesced in by the trustees. Judge Hutcheson also disapproved the other plans and proposed amendments filed by various parties to the proceeding. April 19, 1950, has been fixed as the date for submission of an order of approval of the trustees' amended plan.

The trustees' amended plan provides for the liquidation of American Cities Power & Light Corp., a subsidiary, and the subsequent combination of Central States and Blue Ridge into a single open-end investment company. The stock of this company would be issued to debentureholders and 7% preferred stockholders of Central States, and also to minority stockholders of Blue Ridge. The 6% preferred stockholders of Central States would participate in the reorganized company only if asset values are available at about the effective date of the plan. No participation in the reorganized company would be accorded to common stockholders of Central States. To the extent that claims of Central States security holders are not satisfied in stock of the reorganized company they will have an interest, in the order of their priorities, in the contingent assets of the estate, which would be segregated from the reorganized company.—V. 171, p. 946.

Central States Power & Light Corp.—Dissolution, Etc.

Ogden Corp., in process of liquidation, states that idle cash is on deposit for redemption of Central States 7% preferred stock, 5% debentures, 5½% bonds and 6% secured gold bonds. Central States Power & Light Corp. and Central States Utilities Corp. were dissolved in December, 1949, and \$69,336 remaining assets were transferred to Ogden Corp.—V. 170, p. 1095.

Central States Utilities Corp.—Dissolved—

See Central States Power & Light Corp. above.—V. 166, p. 368.

Central Vermont Public Service Corp.—Registers With Securities and Exchange Commission—

The corporation on March 30 filed a registration statement with the SEC covering \$2,000,000 of first mortgage bonds, series F, due May 1, 1980. The bonds are to be offered for sale at competitive bidding.

The corporation also has filed a registration statement seeking registration of 8,000 shares of preferred stock, \$100 par value. The method and terms of offering are to be disclosed by amendment.

Proceeds of the financing are to be used for property additions and improvements and other corporate purposes, including payment of \$1,000,000 of outstanding bank borrowings.—V. 171, p. 102.

Chemical Crops, Inc., Morrill, Neb.—Files With SEC—

The corporation on March 20 filed a letter of notification with the SEC covering 170,000 shares of common stock (par \$1) to be offered at \$1.50 per share, through Robert D. Bowers Co., Denver, Colo. The proceeds are to be used to build an oil seed processing plant.—V. 171, p. 1355.

Cherry Rivet Co.—Private Financing—W. B. Hubbard, President, in March reported that arrangements have been made for an insurance company loan of \$300,000 with interest at 4½%.

Part of the proceeds will be used to pay under protest approximately \$150,000 plus interest, of excess profits taxes levied during the war years and withheld by the company under claim for relief. The balance of the proceeds will be used for general corporate purposes.—V. 169, p. 1448.

Chicago & Eastern Illinois RR.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$1,964,686	\$2,415,840	\$2,559,725	\$2,129,629
Net from railway	273,233	346,026	426,691	276,860
Net ry. oper. income	47,028	132,753	212,976	35,462
From Jan. 1—				
Gross from railway	4,128,100	4,961,624	5,147,864	4,447,936
Net from railway	647,906	720,290	807,998	539,933
Net ry. oper. income	179,101	275,703	269,251	42,579

—V. 171, p. 1042.

Chicago Great Western Ry.—Earnings—

February—	1950	1949	1948	1947
Gross from railway----	\$2,501,848	\$2,625,880	\$2,643,460	\$2,211,312
Net from railway-----	776,950	644,465	698,968	436,000
Net ry. oper. income-----	289,895	254,201	218,361	147,109
From Jan. 1—				
Gross from railway----	5,102,687	5,289,916	5,326,954	4,677,243
Net from railway-----	1,577,722	1,253,807	1,244,033	1,020,814
Net ry. oper. income-----	600,729	428,845	394,930	317,021
—V. 171, p. 1042				

April 5 that all but 5,430 shares were converted into common stock prior to the expiration of the conversion privilege on April 4, 1950. Of the 277,978 shares of common stock reserved by Commercial Credit Co. to provide for the conversion, 268,476 shares were so issued. The remaining 9,502 shares (representing 3.4% of the total common shares reserved), which were purchased by the underwriters, have been sold.—V. 171, p. 1259.

Consolidated Cement Corp.—To Retire Debt—

The company on March 16 announced that it will retire the balance of its funded debt of \$183,000 on June 1, 1950.—V. 171, p. 556.

Continental Commercial Corp. (& Subs.)—Earnings—

Year Ended Sept. 30—	1949	1948	1947
Total income	\$788,775	\$458,580	\$312,272
Net income after taxes	131,670	44,084	6,530
Common shares outstanding	240,310	240,310	240,310

—V. 163, p. 1280.

Continental Gin Co., Inc.—Conversion Privilege Extended—

The directors on March 2 voted to extend the conversion privilege of the 4½% cumulative preferred stock for five years to July 1, 1955.—V. 161, p. 1877.

Copeland Refrigeration Corp.—Earnings—

Year Ended Sept. 30—	1949	1948	1947
Net sales	\$9,740,695	\$12,596,056	
Net income after taxes	453,211	656,293	
Number of common shares	650,000	650,000	
Earnings per share	\$0.75	\$1.09	

—V. 170, p. 980.

Court & Remsen Building Corp.—Protective Committee

The following committee has been formed to represent holders of first mortgage 3¼%-5% bonds due April 28, 1950 (extended from 1940):

J. M. O'Rourke (Chairman), E. G. Laubenhlemer, and Saul Freillich (Secretary), 551 Fifth Ave., New York 17, N. Y.—V. 170, p. 1493.

Crescent Corset Co., Inc., Cortland, N. Y.—Files With Securities and Exchange Commission—

The corporation on March 24 filed a letter of notification with the SEC covering 3,000 shares of preferred stock to be offered to employees at par (\$100 per share) through the officers of the company. The proceeds are to be used to retire \$200,000 short-term bank loans and to increase operating capital.

Crise Manufacturing Co., Columbus, O.—Files With Securities and Exchange Commission—

The company on March 29 filed a letter of notification with the SEC covering \$250,000 of 4½% sinking fund debentures due 1962, to be offered by The Ohio Co. The proceeds are to retire outstanding debentures and notes and the balance of price for assets of MU Switch Division of Chase-Shawmut Corp.

Croft Brewing Co. (Boston)—Earnings—

Year Ended Dec. 31—	1949	1948
Profit before taxes	\$151,028	\$69,226
Net profit after taxes	78,928	33,348

—V. 169, p. 1881.

Cuban American Sugar Co. (& Subs.)—Earnings—

Year Ended Sept. 30—	1949	1948
Sales	\$68,143,598	\$66,463,643
Net profit after taxes	2,772,476	4,098,604
Number of common shares	912,300	954,181
Earnings per common share	\$3.01	\$4.27

*Includes raw sugar and molasses. †After preferred dividends. ‡Excludes shares in treasury. §Also after provision for contingencies of \$1,000,000 in each year.—V. 170, p. 2583.

Curtis Manufacturing Co.—Earnings—

Year Ended Nov. 30—	1949	1948	1947
Net income after taxes	\$323,317	\$810,124	\$872,567
Number of capital shares	193,365	193,365	193,365
Earnings per share	\$1.67	\$4.19	\$4.51

—V. 165, p. 681.

Dairy Dream Farms, Inc., N. Y.—Files With SEC—

The corporation on March 29 filed a letter of notification with the SEC covering \$249,500 of 5-to-12 year 5% debentures (face value \$100 each) and 24,950 shares of common stock (par 10 cents) to be offered in units of \$100 of debentures and ten shares of stock at \$101 per unit. The name of the underwriter will be supplied by amendment. The proceeds are to pay off current debt and for expansion.

Delaware Power & Light Co.—Stock Issue Awarded—

A group headed by W. C. Langley & Co. and the Union Securities Corp. won the award of the 232,520 shares of common stock at competitive sale on April 5 on its offer to underwrite at \$21 per share, the offering for a compensation of 20½ cents per share. The shares are first to be offered for subscription by stockholders at the rate of one new share for each six shares held.

Other bids were: White, Weld & Co. and Shields Co. (jointly), a compensation of 22 cents per share; Lehman Brothers, 24.8 cents; Harriman Ripley & Co., Inc., 26 cents; Blyth & Co., Inc., 28 cents; Kidder, Peabody Co., and Merrill Lynch, Pierce, Fenner Beane (jointly), 32.2 cents.—V. 171, p. 1356.

Delta Air Lines, Inc.—Earnings—

Year Ended Dec. 31—	1949	1948
Net income after taxes	\$450,967	\$545,638
Earnings per share	\$0.90	\$1.09

Each month showed a net profit during the entire year 1949, with March leading with a net profit of \$99,560, according to C. E. Woolman, President and General Manager.—V. 170, p. 1697.

Detroit Edison Co.—Adds Electric Ranges—

Merchandising plans for the addition of 200,000 electric ranges in five years using a dealer cooperation program, have been announced by Fred A. Compton, Vice-President and General Sales Manager. The company began in late March to furnish the wiring on electric ranges and clothes driers without charge for the next 10 months.

"Our new wiring allowance policy applies to ranges and driers for single homes, terrace-type multiple dwellings and apartment buildings of not more than two stories and continues until Jan. 31, 1951," Mr. Compton said.

Mr. Compton estimates that in the forthcoming sales activity, about 80 customer offices will sell 10% of the merchandise and 90% will be sold by dealers in the area, totaling about 1,200 in number.—V. 171, p. 1356.

Detroit Harvester Co.—Earnings—

Year End. Sept. 30—	1949	1948	1947	1946
Net sales	\$30,741,099	\$32,396,475	\$21,713,103	\$9,251,127
Net after charges	3,052,130	2,847,594	1,042,139	*742,070
Federal income taxes	1,180,000	1,045,000	459,000	C758,000

Net profit—\$1,872,130 1949; \$1,802,594 1948; \$583,139 1947; \$15,929 1946.
†Earnings per share—\$3.99 1949; \$3.82 1948; \$1.30 1947; \$0.04 1946.

*Loss. †On the number of shares outstanding at year-end, after allowance for two-for-one stock split in January, 1946.—V. 167, p. 2360.

Detroit & Mackinac Ry.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$109,453	\$141,628	\$150,476	\$125,715
Net from railway	24,534	47,936	61,761	56,325
Net ry. oper. income	19,522	30,516	38,372	36,954

From Jan. 1—
Gross from railway—231,709 1949; 280,344 1948; 325,792 1947; 254,691 1946.
Net from railway—57,649 1949; 90,713 1948; 144,499 1947; 111,979 1946.
Net ry. oper. income—41,556 1949; 56,916 1948; 85,881 1947; 68,206 1946.

—V. 171, p. 1047.

Devoe & Reynolds Co., Inc.—Earnings—

Year Ended Nov. 30—	1949	1948	1947
Net sales and royalties	\$39,791,340	\$42,454,392	\$42,221,501
Net profit after charges	2,131,315	3,712,744	4,733,245
Federal income tax	810,000	1,362,000	1,725,000

Net income—\$1,321,315 1949; \$2,350,744 1948; \$3,008,245 1947; \$3,008,245 1946.
Class A divs. paid—866,584 1949; 1,008,762 1948; 745,606 1947; 745,606 1946.
Class B com. divs. paid—186,626 1949; 217,688 1948; 164,687 1947; 164,687 1946.
Earned per class A share—\$2.52 1949; \$4.41 1948; \$5.62 1947; \$5.62 1946.
Earned per class B share—\$1.26 1949; \$2.21 1948; \$2.81 1947; \$2.81 1946.

—V. 171, p. 1260.

Dome Mines, Ltd.—Earnings—

Year End. Dec. 31—	1949	1948	1947
Net profit after taxes	\$1,480,854	\$1,625,814	\$2,113,509
Number capital shares	1,946,688	1,946,668	1,946,668
Earnings per share	\$0.76	\$0.84	\$1.09

—V. 171, p. 660.

Dorchester Fabrics, Inc., Summerville, S. C.—Files—

The company on April 3 filed a letter of notification with the SEC covering 1,000 shares of preferred stock to be offered at par (\$100 per share). The proceeds are to be used to buy additional machinery and expand plant facilities. No underwriting involved.

(Allen B.) Du Mont Laboratories, Inc.—Registers With Securities and Exchange Commission—

The corporation on March 31 filed a registration statement with the SEC covering 250,000 shares of class A common stock (10¢ par). The principal underwriters are Kuhn, Loeb & Co. and Van Alstyne Noel Corp. The public offering price and underwriting terms are to be supplied by amendment.

The company intends to use the proceeds of the stock sale to pay, in whole or in part, the cost of additional facilities and for other corporate purposes.—V. 171, p. 1260.

Duluth South Shore & Atlantic Ry.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$494,209	\$460,773	\$462,915	\$386,342
Net from railway	84,718	13,470	63,306	35,242
Net ry. oper. income	45,581	*27,147	9,216	1,601

From Jan. 1—
Gross from railway—881,764 1949; 891,782 1948; 941,308 1947; 749,498 1946.
Net from railway—62,766 1949; *22,209 1948; 125,413 1947; 60,328 1946.
Net ry. oper. income—*27,845 1949; *101,643 1948; 28,636 1947; *4,458 1946.

*Deficit.—V. 171, p. 1047.

Eastern Utilities Associates—Dissolution Ordered by SEC—

The SEC on April 5 announced a decision under the Holding Company Act directing Eastern Utilities Associates, Boston holding company, to "terminate its existence and distribute its assets to its security holders pursuant to a fair and equitable plan to be filed with and approved by the Commission."

The Commission further directed that Eastern shall sever its relationship with the gas properties owned by Blackstone Valley Gas & Electric Co.—V. 171, p. 1260.

Edison Light & Power Co.—Proposed Merger—

In an order announced April 3, the SEC gave interested persons until April 10 to request a hearing on the proposal for the merger of this company into Metropolitan Edison Co., subsidiary of General Public Utilities Corp.

The merger proposal was first filed with the Commission in December, 1946, action being held in abeyance pending consideration and approval by the Pennsylvania P. U. Commission, recently obtained. The merger will eliminate an unnecessary subsidiary company of Metropolitan Edison Co.

Metropolitan Edison Co., owner of all the outstanding common stock of Edison, proposes to merge Edison into itself and effect a dissolution of Edison in exchange for the surrender for cancellation of all the latter's issued and outstanding capital stock and the assumption of all of Edison's duties, obligations and debt, including particularly \$305,000 of first mortgage 3½% bonds, due Feb. 1, 1966, secured by mortgage and deed of trust dated Feb. 1, 1941, given by Glen Rock Electric Light & Power Co. (to which Edison is successor) to the Marine Midland Trust Co. of New York, as trustee, which are to be called for redemption upon consummation of the merger.—V. 148, p. 2424.

Elkhorn-Beaverhead Mines Co., Dillon, Mont.—Files With SEC—

The company on March 20 filed a letter of notification with the SEC covering \$200,000 of non-interest bearing production notes and 200,000 shares of common stock (par 10 cents) to be issued in units of \$100 of notes and 100 shares of stock for \$100 per unit. The proceeds will be used to develop mine properties. No underwriting involved.

Elkhorn Mining Co.—Operations Resumed—Financing

The company on March 6 resumed operations at its Elkhorn district silver-lead property following termination of a two-year operational agreement between this company and Associated Mines Development Co. of Oregon.

This company on Feb. 20 filed a letter of notification (effective Feb. 27) covering 40,000 shares of capital stock (par 10 cents) to be offered at 50 cents per share, the proceeds being used for resumption of development and mining work at the Elkhorn silver-lead properties and for other and additional nominal expense as may be required in connection with properties under operational agreement with the Sunshine Mining Co.

Property holdings were increased during 1949 and now total about 1,400 acres. Authorized capitalization is 1,000,000 shares, of which approximately 650,000 shares were outstanding.—V. 171, p. 948.

Empire Oil of Texas, Inc., Dallas, Tex.—Files With SEC

The company on March 10 filed a letter of notification with the SEC covering 13,868 shares of capital stock to be offered at par (\$10 per share) to stockholders at the rate of seven new shares for each eight shares held. The proceeds are for working capital. No underwriting involved.

Erie RR.—To Issue Bonds, Etc.—

The company has applied to the SEC for authority to issue \$417,000 first consolidated mortgage bonds, series J. The bonds will be issued to the Guaranty Trust Co. of New York at 100 plus interest. The proceeds will be used to purchase first mortgage bonds of Montgomery & Erie Ry. Co. and Goshen & Deckertown Ry. Co., both lessor companies.

Montgomery & Erie Ry. proposes to issue a \$170,500 first mortgage 50-year 2% bond to the Erie RR., the proceeds to be used to retire \$130,000 first mortgage 5s, due 1956, and \$40,500 second mortgage bonds due 1957 both of which are redeemable at 105.

Goshen & Deckertown Ry. proposes to issue a \$246,500 first mortgage 50-year 2% bond to the Erie RR., the proceeds to be used to retire \$186,500 first mortgage 5½s due 1978, and \$60,000 second mortgage 6s, due 1979 both of which are redeemable at 107½.

The Erie RR. Co. states that the above steps are to lower interest costs to lessor companies and to lower rental costs to itself as part of rent which the company now pays is based on bond interest paid by the lessors.—V. 171, p. 1357.

Evans-Vance, Inc., N. Y.—Files With SEC—

The corporation on March 31 filed a letter of notification with the SEC covering 5,000 shares of preferred stock (par \$10) and 8,400 shares of common stock (par \$1) to be offered at par. The proceeds are for working capital. No underwriting involved.

Fidelity Fund, Inc., Boston—Registers With SEC—

The corporation on March 30 filed a registration statement with the SEC covering 400,000 shares of capital stock. Distributors are Paul H. Davis & Co., Chicago, and The Crosby Corp., Boston.—V. 171, p. 103.

(M. H.) Fishman Co., Inc.—March Sales Up 1.9%—

Period End. Mar. 31—	1950—Month—	1949—Month—	1950—3 Mos.—	1949—3 Mos.—
Sales	\$600,484	\$589,213	\$1,524,359	\$1,525,575

—V. 171, p. 948.

Forest Products, Inc., Attica, Ind.—Files With SEC—

The company on March 28 filed a letter of notification with the SEC covering 3,000 shares of common stock (no par) and \$30,000 of 4½% first mortgage bonds due 1960, the stock to be sold at \$10 per share and the bonds at their principal amount. The proceeds will be used to cancel debts and for working capital. No underwriting involved.

(Peter) Fox Brewing Co.—Sells Oklahoma Brewery—

The former Oklahoma City brewery was sold at auction on March 6 for \$90,000. The plant had been shut down since last fall when Oklahoma voted to continue prohibition.—V. 169, p. 2761.

Georgia & Florida RR.—Earnings—

Period End. Feb. 28—	1950—Month—	1949—Month—	1950—2 Mos.—	1949—2 Mos.—
Railway oper. revenue	\$200,593	\$209,149	\$421,924	\$454,116
Net rev. from ry. oper.	1,686	*33,366	7,419	*49,826
Railway oper. income	*13,606	*49,165	*23,784	*61,955
Net ry. oper. income	*26,164	*65,329	*47,596	*114,412
Surplus applic. to int.	*24,504	*63,528	*44,069	*110,534

*Deficit.—V. 171, p. 1261.

Georgia Power Co.—Bonds Offered—Halsey, Stuart & Co. Inc. and associates on April 6 publicly offered \$15,000,000 of first mortgage bonds 2½% series due 1980 at 102½% and accrued interest. The bonds were awarded to the group at competitive sale April 4 on its bid of 101.63999%.

Seven other bids, also for a 2½% coupon, were: Morgan Stanley & Co., 101.563; Drexel & Co., 101.4739; Lehman Brothers, 101.4099; Harriman Ripley & Co., 101.229; Shields & Co. and Salomon Bros. & Rutler (jointly), 101.2079; Blyth & Co., Inc., 101.15; and Union Securities Corp. and Equitable Securities Corp. (jointly), 100.96.

Regular redemption of the bonds may be made at prices ranging from 105½% to 100%. Special redemptions run from 102½% to 100%.

PROCEEDS—The company proposes to use the proceeds from the sale of these bonds to provide a portion of the funds required for construction or acquisition of permanent improvements, extensions and additions to its utility plant or to reimburse its treasury in part for expenditures made for such purposes. The company contemplates making expenditures of approximately \$93,500,000 during 1950, 1951 and 1952 for the construction or acquisition of property.

COMPANY—Is engaged, within the State of Georgia, in the generation and purchase of electric energy and its distribution and sale at retail in 585 communities, as well as in rural areas; the sale at wholesale of electric energy to 44 municipalities and 37 rural cooperative associations; the transportation of passengers by trackless trolleys and buses in Atlanta, and environs, and by buses in Rome, and the production and sale of steam for heating purposes in the main business district of Atlanta. The territory served by the company has an estimated population in excess of 3,000,000 and covers an estimated area of approximately 49,700 square miles.

CAPITALIZATION GIVING EFFECT TO NEW FINANCING

First mortgage bonds—	Authorized	Outstanding
3½% series, due March 1, 1971		\$101,271,000
3½% series, due Dec. 1, 1977		10,000,000
3½% series, due Dec. 1, 1978		12,000,000
2½% series, due April 1, 1980		15,000,000
Property purchase obligations (maturing 1952 to 1969)		98,000
Pfd. stock (without par value) cumulat.:		
\$6 preferred	1,000,000 shs.	433,869 shs.
\$5 preferred	500,000 shs.	14,570 shs.
Common stock (without par value)	5,000,000 shs.	3,750,000 shs.

*Limited to \$1,000,000,000 aggregate principal amount at any one time outstanding and further limited by various conditions set forth in the mortgage securing such bonds.

PURCHASERS—The name of each principal underwriter and the respective principal amounts of the new bonds underwritten are set forth in the table below:

EC	*Limited to \$1,000,000,000 aggregate principal amount at any			
00	time outstanding and further limited by various conditions set fo			
00	in the mortgage securing such bonds.			
will				
	PURCHASERS —The name of each principal underwriter and			
	respective principal amounts of the new bonds underwritten are			
	forth in the table below:			
ng	Halsey, Stuart & Co. Inc.	\$3,400,000	Carl M. Loeb, Rhoades	
dict.	Atwill & Co.	100,000	& Co.	1,250,000
ent	Bacon, Whipple & Co.	400,000	Milhouse, Martin & Co.	100,000
	Bear, Stearns & Co.	1,250,000	E. W. & R. C. Miller	100,000
	J. C. Bradford & Co.	250,000	& Co.	100,000
ive	Stockton Broome & Co.	150,000	Mullaney, Wells & Co.	200,000
ies	Burr & Co. Inc.	600,000	Otis & Co.	1,250,000
ed	C. F. Cassell & Co. Inc.	150,000	Patterson, Copeland &	
re	Clayton Securities Corp.	250,000	Kendall, Inc.	100,000
	Cooley & Co.	600,000	Stern Brothers & Co.	500,000
	Fauset, Steele & Co.	150,000	Walter Stokes & Co.	150,000
out	Gregory & Son, Inc.	600,000	Thomas & Co.	300,000
ich	Hayden, Stone & Co.	1,250,000	Watkins, Morrow & Co.	100,000
	Heiler, Erue & Co.	250,000	Wheelock & Cummins,	
	Hill & Co.	300,000	Inc.	150,000
EC	J. H. Hilsman & Co., Inc.	200,000	Wyatt, Neal & Waggoner	100,000
	Hirsch & Co.	600,000	F. S. Yantis & Co., Inc.	200,000

(P. H.) Glatfelter Co.—Registers With SEC—

The company on March 31 filed a registration statement with the SEC covering 20,000 shares of 4½% cumulative preferred stock, \$50 par, and 70,000 shares of common stock, \$10 par.

The company proposes to offer holders of the 20,000 shares of outstanding 5% cumulative first preferred stock (\$100 par) the privilege of exchanging each share of such preferred for one share of the new 4½% preferred and 3½ shares of the new common stock.

An underwriting group headed by Union Securities Corp. and Stroud & Co., Inc., have agreed to purchase, at \$50 and \$15 per share, respectively, any of the preferred and common shares not taken up under the terms of the exchange offer. The price and other terms upon which the shares so acquired will be reoffered by the underwriters will be determined on or about May 1, 1950. As compensation for the underwriting commitments, the company has agreed to pay to the underwriters for their pro rata accounts \$32,500 plus \$1.00 per share for each preferred share and 30 cents for each common share not taken up under the exchange offer.

Cash proceeds of the sale of preferred and common stock to the underwriters will be applied to the redemption of shares of the 5% preferred not tendered in exchange for the new securities.

The company is engaged in the manufacture and sale of chemical wood pulp papers, including book, bond, writing, mimeograph, tablet and lithograph papers.

Glidden Co.—Unsubscribed Shares Publicly Offered—

Blyth & Co., Inc. on March 30 made a public offering of 59,494 shares of common stock at \$28.75 per share, less a concession of 60 cents. Of the 178,535 shares recently offered for subscription by stockholders at the same price, 105,126 shares were subscribed for and 13,915 shares were disposed of by the underwriters through sales of stock acquired by exercise of rights during the standby period—from March 15 to March 29.

This corrects item published in the "Chronicle" of April 3.—V. 171, p. 1358.

Globe-Union Inc.—Stock Increase, Etc.—

In connection with the recent 2-for-1 split, the authorized \$5 par capital stock was increased from 400,000 to 750,000 shares. The par value of the stock issue aggregated \$1,575,000 of which \$671,420 was charged to capital surplus and \$903,580 to earned surplus.—V. 171, p. 948.

Gold Strip Mines, Inc., Seattle, Wash.—Files With SEC

The company on March 21 filed a letter of notification with the SEC covering 40,000 shares of common stock to be offered at par (\$1 per share), the proceeds to be used to equip and develop mining properties in Alaska. No underwriting involved.

(W. T.) Grant Co.—March Sales 0.43% Lower—

Period End. Mar. 31— 1950—Month—1949 1950—3 Mos.—1949
Sales \$16,425,866 \$16,496,903 \$40,745,943 \$41,743,731

Registers With SEC—

The company on April 3 filed a registration statement with the SEC covering 118,935 shares of its \$5 par common stock, which are to be offered to employees from time to time under an Employees Stock Purchase Plan to be voted on at the April 18 meeting of stockholders. All officers and employees of the company, excluding members of the board who are not full-time salaried officers, are eligible to participate if designated by the committee to be appointed by the board to administer the plan.

The purchase price is to be determined from time to time by the board of directors, but may not be less than \$22 per share. The board has authorized the sale of stock in the initial offering at a price, if subscribed for prior to June 1, 1950, of \$27 per share or the closing sale price for the stock on the New York Stock Exchange on April, 1950, whichever is lower.

Proceeds of the stock sales under the plan will be added to general funds of the company available for "any corporate purpose."—V. 171, p. 1048.

Grayson-Robinson Stores, Inc.—March Sales Up 20.6%

Period End. Mar. 31— 1950—Month—1949 1950—3 Mos.—1949
Sales \$8,356,460 \$6,926,063 \$17,188,982 \$16,512,008

Great Northern Ry.—Earnings—

	1950	1949	1948	1947
Gross from railway	\$12,654,519	\$12,206,309	\$13,228,287	\$11,813,373
Net from railway	224,330	656,762	1,669,522	1,464,257
Net ry. oper. income	\$1,584,441	\$2,346,546	28,500	294,731
From Jan. 1—				
Gross from railway	23,670,280	25,297,857	27,935,071	24,634,197
Net from railway	1,722,511	967,826	3,728,895	3,164,872
Net ry. oper. income	\$5,076,328	\$4,185,565	191,913	605,771

*Deficit.—V. 171, p. 949.

(H. L.) Green Co., Inc.—March Sales 2.6% Higher—

Period End. Mar. 31— 1950—Month—1949 1950—2 Mos.—1949
Sales \$6,972,083 \$6,793,166 \$12,605,826 \$12,575,712

(The) Grolier Society, Inc.—Debentures Placed Privately—Schroder Rockefeller & Co. Inc. has placed privately with an institution an issue of \$3,000,000 4% subordinated debentures due March 1, 1960, it was announced on April 5.—V. 166, p. 1788.

Hastings Manufacturing Co.—Common Stock Offered—

F. Eberstadt & Co. Inc. and Watling, Lerchen & Co. on April 6 publicly offered 177,991 shares of common stock (par \$2) at \$6 per share. These shares constitute approximately 17% of the common shares already outstanding and are being sold by a group of stockholders. The offering was oversubscribed.

COMPANY—Is a leading manufacturer of automotive piston rings distributed nationally for sale in the replacement field under its trade names, including the well established "Hastings" and "Hastings Steel-Vent" names. A wholly-owned subsidiary manufactures and distributes nationally "Casite," an automotive oil additive, used principally to prevent formation of sludge and to remove carbon deposits; a companion product, "drouit," is an automotive gasoline additive used principally to prevent freezing in the fuel system. A Canadian subsidiary handles sales of piston rings, Casite and drouit in Canada.

In 1947 the company introduced a line of premium-priced automotive spark plugs, also for sale in the replacement field under the "Hastings" name. Introductory and promotional expenses have resulted in operating losses on this new line up to the present time.

The principal manufacturing plants of the company and of The Casite Corp. and their executive offices are located in Hastings, Mich., and occupy approximately 142,500 sq. ft. of floor space. The Clover Foundry Company, a wholly-owned subsidiary, operates a gray iron foundry occupying approximately 26,000 sq. ft. of floor space in Muskegon, Mich. The plant of the Canadian subsidiary is at Toronto, Ontario, and contains approximately 8,600 sq. ft. of floor space. All plants are owned in fee.

Consolidated current assets at Dec. 31, 1949, including cash and United States Government securities aggregating \$1,357,365, amounted to \$5,243,006 and were equal to approximately 3.9 times consolidated current liabilities of \$1,327,889.—V. 171, p. 1261.

Helio Aircraft Corp., Norwood, Mass.—Files With SEC

The corporation on March 22 filed a letter of notification with the SEC covering 9,000 shares of preferred stock (par \$20) and 9,000 shares of common stock (par \$1) to be sold in units of one preferred share and one common share at \$25 per unit. The proceeds are to be used to build a four-engine helicopter prototype. No underwriting involved.

Hoffman Radio Corp.—Common Stock Offered—Will-

iam R. Staats Co. and Paul H. Davis & Co. on April 3 publicly offered 50,000 shares of common stock (par 66½ cents) at \$18.50 per share, the proceeds going to selling stockholders.

The authorized common stock was recently changed from 500,000 shares, par \$1, to 1,000,000 shares, par 66½ cents, to affect a 1½-for-1 split up of the outstanding shares.

Warrants issued to former shareholders and subsequently acquired by underwriters in 1946, at the time of a common stock offering, now are exchangeable for common stock, holders were told by H. L. Hoffman, President, on April 5. Each warrant entitles the holder to buy 1½ shares of common stock (par value 66½ cents) at \$4 per share.—V. 171, p. 1149.

Home Loan & Investment Co., Grand Junction, Colo.—Files With SEC—

The company on March 26 filed a letter of notification with the SEC covering \$100,000 of 4½% debenture notes to be offered at par value. The proceeds are for working capital. No underwriting involved.

Howe Sound Co.—92½% of Stock Subscribed for—The

stockholders have subscribed for 71,245 shares (92½%) of the offering of 76,983 new shares of 4½% convertible preferred stock, it was announced on April 5. The 5,738 shares not subscribed were taken up by a group of underwriters headed by Union Securities Corp.—V. 171, p. 1261.

Hubinger Co.—Bank Loan Pays RFC—

The company on Jan. 9 borrowed \$500,000 from the First National Bank of Chicago evidenced by 3¼% unsecured notes, payable in annual installments of \$100,000 commencing Dec. 20, 1950, and continuing through Dec. 30, 1954. Under the terms of the loan the company is to maintain working capital of \$1,000,000 and may pay dividends in excess of \$42,000 only out of earnings accumulative subsequent to Dec. 31, 1949.

In December, 1949 the entire principal due on the RFC loan obtained in 1949 was repaid and agreement canceled. This agreement provided for borrowings up to \$1,000,000 over a 5-year period with interest at 4% per annum. Amounts totaling \$500,000 had been borrowed.

Hudson & Manhattan RR.—Cummins Group Says Engineers Report Was Suppressed—

Charges that an independent engineering report which showed that upwards of \$300,000 per year could be saved by the elimination of wasteful practices was suppressed, were hurled at the management of this railroad on April 3 by Joseph J. Cummins, former Chairman of the board who is heading a stockholders' committee to oust Morris Cohen, President, and other directors at the annual meeting April 12.

In a statement mailed to all stockholders, which was signed by Mr. Cummins, along with Robert H. Bailey and David S. Fischman, the Committee said that in December, 1949, the George S. May Co., a well known business engineering firm, was retained to make an analytical survey of the H. & M. operations. The survey was made by several specialists, engineers and business analysts of the May group, who reported their findings to Mr. Cohen, President of the railroad. Mr. Cohen rejected the report and instructed the May company to discontinue its work.

The May company advised Mr. Joseph J. Cummins on March 24, 1950, as follows:

"A summary of the findings we presented, however, show poor management, inadequate controls and antiquated methods. Also, we found no tangible evidence of corrective measures being instituted to check this continued loss and waste which was at the time of our survey costing the company in excess of \$300,000 annually."—V. 171, p. 193.

Hunt Foods, Inc.—Partial Redemption—

There have been called for redemption on May 1, 1950, \$30,000 of 4½% debentures series C, due May 1, 1963, at 100 and interest. Payment will be made at the American Trust Co., San Francisco, Calif.—V. 171, p. 193.

Huntington Hall Corp. (Phila.)—Voting Trust Agree-

ment—The holders of voting trust certificates have been requested to assent to extension of voting trust agreement for five years from April 16, 1950. The approval of majority of the stock is necessary.—V. 171, p. 752.

Idaho Power Co.—Registers With SEC—

The company on April 3 filed a registration statement with the SEC covering 20,000 shares of its 4% preferred stock (\$100 par). Wagener & Daly Corp. of Boise is named as the underwriter. The stock is to be offered to the public at \$100 per share, with a \$2.25 per share commission to the underwriter. The underwriter has agreed to purchase 10,000 shares of the stock and has an option to purchase up to 10,000 additional shares.

Net proceeds, estimated at \$1,948,000, will be used for additions to the company's production, transmission and distribution facilities. The cost of the company's 1950 construction program is estimated at \$3,173,500. The additional funds are expected to be obtained from internal sources; from short-term interim bank loans, and from additional future financing through the issue of debt or equity securities and combinations thereof.—V. 171, p. 1358.

Illinois Power Co.—Preferred Stock Offered—Merrill

Lynch, Pierce, Fenner & Beane and associates on April 6 publicly offered 300,000 shares of 4.08% cumulative preferred stock (\$50 par) at \$51 per share, plus accrued dividends. Of the total offering, 200,000 shares of the new preferred are subject to proposal of exchange to holders of the 4.70% cumulative preferred stock on a share for share basis, plus a cash payment of \$2.14 per share by the company to shareholders. The company intends to redeem any shares of outstanding 4.70% cumulative preferred stock not exchanged.

The new stock is redeemable at the option of the company at any time at redemption prices ranging from \$52.50 per share if redeemed on or before March 31, 1955, to \$51.50 per share if redeemed on or after April 1, 1960, plus accrued dividends.

PROCEEDS—Will be used, with other funds, for the payment of short term bank loans made for financing construction expenditures and for new construction. The remainder will be used to retire the 4.70% cumulative preferred stock, either through exchange or redemption. The company is carrying out a major construction program designed to increase its effective generating capacity from the present level of about 298,000 kilowatts to 525,000 kilowatts during 1953 and to increase its transmission and distribution systems to meet the growth of load.

COMPANY—Incorporated in 1923, is engaged in the production, purchase, transmission, distribution and sale of electric energy and in the purchase, distribution and sale of natural gas in the State of Illinois.

To Receive Bids for First Mortgage Bond Issue—

The company at Room 1567, 231 So. La Salle St., Chicago, Ill., will up to 10 a.m. (CST) on April 12 receive bids for the purchase from it of \$10,000,000 first mortgage bonds due 1980.—V. 171, p. 1261.

Indiana & Michigan Electric Co.—To Borrow—

The company has received SEC authorization to borrow from time to time during the remainder of 1950 sums aggregating not in excess of \$5,000,000 and to be used for construction purposes. The borrowings would be made in the amounts of \$1,500,000 each from Irving Trust Co. and Guaranty Trust Co. of New York, and \$1,000,000 each from Bankers Trust Co. and Mellon National Bank & Trust Co. (the latter of Pittsburgh).—V. 171, p. 949.

Industrial Acceptance Corp. Ltd.—Debentures Called—

There were recently called for redemption on April 1, 1950, all of the outstanding 3½% 20-year sinking fund debentures, series A, 3½% sinking fund debentures, series B, and 4% sinking fund debentures, series C, due Nov. 1, 1966, at 103% and accrued interest. Payment will be made at the Royal Bank of Canada, in Montreal, Toronto, Halifax, Saint John, Quebec, Ottawa, Hamilton, London, Winnipeg or Vancouver, Canada.—V. 171, p. 849.

Industrial Stamping & Manufacturing Co. — Plans Loan, etc.—

In the annual report, C. H. Mayne, President, stated that the company is negotiating for a long-term loan which, if consummated, will be used to retire present outstanding indebtedness and provide additional working capital. "Although no agreements have been entered into it is possible that warrants to purchase common stock at prices above the present market might accompany such loan," Mr. Mayne said. To provide shares for this purpose the stockholders were asked to increase the authorized number of shares at the annual meeting.—V. 170, p. 1598.

Innes Shoe Co., Los Angeles, Calif.—Files With SEC—

The company on March 31 filed a letter of notification with the SEC covering 12,500 shares of common stock (par \$1), to be offered at \$4 per share, and 12,500 shares to be issued to William Innes in exchange for 600 shares of common capital stock (no par) of Innes, Inc. The proceeds from the sale of the first 12,500 shares are to be used to pay indebtedness and for working capital. No underwriting involved.

Innsley Mfg. Corp.—Change in Par Value—

The stockholders on Feb. 28 approved a proposal to change the par value of the common stock from no par to \$10 per share, effective March 1, 1950.—V. 156, p. 2307.

Insurance Securities, Inc.—Registers With SEC—

The corporation on March 23 filed a registration statement with the SEC covering 3,657 single-payment plan investment units, series U, at \$1,000 each, and 5,286 accumulative plan investment units, series E, at \$1,200 each. The proceeds are for investment.—V. 170, p. 1295.

International Cigar Machinery Corp.—Places Addition-

al Debentures Privately—D. H. Haynes, President, on March 20 in the company's annual report, stated: "A review of the company's cash position and a projection of its future cash requirements indicated it would not be necessary to borrow the remaining \$500,000, under its \$8,500,000 Debenture Purchase Agreement with Equitable Life Assurance Society of the United States. The latter has purchased \$8,000,000 3% debentures from the company, and the commitment to purchase the remaining \$500,000 has been cancelled." Of the \$8,000,000 principal amount, \$4,250,000 was placed in 1948, and the remaining \$3,750,000 on or before July 1, 1949.

No change is made in the sinking fund payments, which start July 1, 1953, but the final payment on July 1, 1960 has been reduced by \$500,000.

COMPARATIVE INCOME ACCOUNT

Years Ended Dec. 31—	1949	1948
Sales	\$248,892	\$81,158
Rentals and royalties	3,850,947	3,938,919
Total income	\$4,099,839	\$4,040,067
Cost of sales and expenses	2,078,907	2,375,313
Gross profit	\$2,020,932	\$1,664,774
Income deductions	148,663	68,038
Federal income taxes	664,000	682,953
Net income	\$1,208,269	\$913,783
Dividends	600,000	480,000
Earnings per share	\$2.01	\$1.52

—V. 170, p. 2025.

International Rys. of Central America—Earnings—

Period End. Feb. 28—	1950—Month—1949	1950—2 Mos.—1949
Railway oper. revs.	\$1,181,630	\$999,184
Net rev. from ry. oper.	297,783	173,622
Inc. avail. for fxd. chgs.	215,557	122,365
Net income	187,921	91,990

—V. 171, p. 849.

International Salt Co.—Secondary Distribution—The

First Boston Corp. completed after the close of the market on April 5 a secondary distribution of 5,000 shares of common stock (no par) at \$58 per share, with a concession to dealers of 75 cents per share.—V. 170, p. 180.

Interstate Department Stores, Inc.—Mar. Sales Up 2.2%

Period End. Mar. 31—	1950—Month—1949	1950—2 Mos.—1949
Sales	\$4,827,060	\$4,723,008
	\$3,271,978	\$3,338,352

*Last year's figures adjusted to eliminate sales of leased departments closed in December 1949.—V. 171, p. 1048.

Iowa Electric Light & Power Co.—Exchange Offer

Underwritten—The company is offering to the holders of its outstanding \$100 par value preferred stock the right to exchange such shares for 108,834 shares of new 4.80% cumulative preferred stock of \$50 par value and 839,628 shares of new common stock. The exchange offer, which will terminate April 12, 1950, is being underwritten by The First Boston Corp. and G. H. Walker & Co. and associates. In addition to purchasing the unexchanged shares, the underwriters are also purchasing for immediate sale 85,372 shares of common stock. The company at the expiration of the exchange offer will call for redemption, at 102½ and accrued dividends, all of its old preferred stock that has not been exchanged.

COMPANY—Is engaged in the electric business in Iowa, serving an area extending through the heart of the central Iowa corn belt, considered to be the nation's richest farming area. Total operating revenues for 1949 amounted to \$10,905,157, of which approximately 83% was derived from the sale of electricity and the balance from the sale of gas, steam and hot water.

DIVIDEND—It is the intention of the board of directors to declare a dividend of 22½ cents per share on the new common stock, payable on July 1, 1950.

PURPOSE—The new stocks are being issued for the purpose of retiring the 45,290 shares of preferred stock, series A 7%, the 15,605 shares of preferred stock, series B 6½%, and the 43,939 shares of preferred stock, series C 6%, presently outstanding. All shares of new stocks not issued pursuant to the exchange offer including 85,372

shares of new common are to be sold to the underwriters for cash pursuant to the purchase contract.

The company will apply the net proceeds from the sale to the underwriters of the new stocks, together with treasury funds to the extent necessary, to the redemption of the unexchanged old preferred at \$102.50 per share plus an amount equivalent to accrued and unpaid dividends to July 1, 1950. Any excess proceeds will be added to treasury funds of the company. Assuming the exchange of all the old preferred under the exchange offer, the company will receive \$1,173,865 from the sale of the 85,372 shares of new common before deducting estimated expenses of \$260,000 and commissions to underwriters and reimbursement to the dealer managers.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First Mortgage Bonds—		
Series C, 3%, due 1976		\$15,000,000
Series D, 2%, due 1977		3,000,000
3½% sinking fund debentures, due 1969	\$4,000,000	4,000,000
4.80% cumulative preferred stock (\$50 par)	5,441,700	5,441,700
Common stock (\$5 par value)	7,500,000	5,000,000

UNDERWRITING—The underwriters named below have severally agreed to purchase from the company the respective numbers of shares of additional new common which are not being offered pursuant to the exchange offer and the respective percentages of new stocks (consisting of new preferred and new common which are not issued for old preferred under the exchange offer) set forth below:

	Common Shares to be Purchased	Unexchanged Stock to be Purchased
The First Boston Corp.	14,322	16,775%
G. H. Walker & Co.	14,322	16,775
Blyth & Co., Inc.	4,695	5.50
Merrill Lynch, Pierce, Fenner & Beane	4,695	5.50
Smith, Barney & Co.	4,695	5.50
White, Weld & Co.	4,695	5.50
A. C. Allyn and Co., Inc.	2,348	2.75
Central Republic Co. (Inc.)	2,348	2.75
W. C. Langley & Co.	2,348	2.75
P. S. Moseley & Co.	2,348	2.75
Alex. Brown & Sons	2,134	2.50
W. E. Hutton & Co.	2,134	2.50
Quall & Co.	1,878	2.20
Pasadena Corp.	1,665	1.95
Bacon, Whipple & Co.	1,195	1.40
Robert W. Baird & Co., Inc.	1,195	1.40
Blunt Ellis & Simmons	1,195	1.40
Julien Collins & Co.	1,195	1.40
Edward D. Jones & Co.	1,195	1.40
Pacific Co. of California	1,195	1.40
Putnam & Co.	1,195	1.40
Rauscher, Pierce & Co., Inc.	1,195	1.40
Reinholdt & Gardner	1,195	1.40
Smith, Moore & Co.	1,195	1.40
Boenning & Co.	811	.95
J. M. Dain & Co.	811	.95
W. L. Lyons & Co.	811	.95
Mason-Hagan Inc.	811	.95
Schneider, Bernet & Hickman	811	.95
Wheelock & Cummins, Inc.	811	.95
Barrett & Co.	470	.55
Fraser, Phelps & Co.	470	.55
Hamlin & Lunt	470	.55
Hanrahan & Co.	470	.55
Miller & George	470	.55
E. M. Newton & Co.	470	.55
Sincere and Co.	470	.55
Thomas L. Crabbe & Co.	213	.25
Figge-Vavra & Co.	213	.25
Ernest Kosek & Co.	213	.25

—V. 171, p. 1149.

Jefferson (La.) Telephone Co.—Files With SEC

The company on March 22 filed a letter of notification with the SEC covering \$131,000 of series D 3½% first mortgage bonds, due 1970, to be underwritten by Wachob-Bender Corp., Omaha, Neb. The proceeds are to be used to retire series A and series C bonds and for other corporate purposes.—V. 169, p. 2104.

Jewel Tea Co., Inc.—February Sales Increased 8.7%

Period End. Feb. 25—	1950—4 Wks.—1949	1950—8 Wks.—1949
Retail sales	\$13,407,533	\$12,400,335
	\$26,495,107	\$25,026,581

—V. 171, p. 849.

Jones & Laughlin Steel Corp. — To Place Bonds Privately—Six life insurance companies have agreed to purchase \$40,000,000 of first mortgage bonds, series B, 3%, due June 15, 1975. The First Boston Corp. acted as agent in negotiating the loan. The bonds will be sold at par, it was understood.

The company on April 5 announced that proceeds of the new issue will be used to aid the company in completing its postwar plant improvement program, which to date has cost more than \$147,000,000.

With arrangements having been made to sell the bonds, the company has cancelled a credit of \$40,000,000 which had been arranged in 1948 with a group of banks. No money had been borrowed under that agreement, however.—V. 170, p. 2437.

Kern Mutual Telephone Co., Taft, Calif.—Files

The company on March 31 filed a letter of notification with the SEC covering 15,000 shares of common stock, to be offered at par (\$10) per share pro rata to present stockholders. The offering will be underwritten by Bailey & Davidson, San Francisco. The proceeds are to retire \$33,000 of outstanding debentures and pay for construction.—V. 168, p. 2009.

(S. H.) Kress & Co.—March Sales 5% Lower

Period End. Mar. 31—	1950—Month—1949	1950—3 Mos.—1949
Sales	\$11,811,793	\$12,437,908
	\$32,367,369	\$34,424,184

The number of stores in operation March 31, 1950 was 257 compared to 252 a year ago.—V. 171, p. 1049.

Kroger Co.—March Sales Off 0.4%

Period End. Mar. 25—	1950—4 Wks.—1949	1950—12 Wks.—1949
Sales	\$64,325,318	\$64,633,726
	\$196,719,681	\$190,414,562

The average number of stores in operation during the four weeks ended March 25, 1950, was 2,162 compared to 2,306 in same period last year.—V. 171, p. 1049.

Lerner Stores Corp.—March Sales Slightly Lower

Period End. Mar. 31—	1950—Month—1949	1950—2 Mos.—1949
Sales	\$9,222,402	\$9,225,672
	\$15,343,769	\$16,157,717

—V. 171, p. 1049.

Life Insurance Co. of Virginia—Secondary Offering—A secondary offering of 32,056 shares of capital stock (par \$20) was made on April 3 at \$53.75 per share by Scott & Stringfellow and Lehman Brothers.—V. 171, p. 361.

(Thomas J.) Lipton, Inc.—Preferred Stock Called

All outstanding shares of 6% cumulative preferred stock (par \$25) have been called for redemption on July 7, next, at \$30 per share plus accrued dividends. Immediate payment will be made at The Commercial National Bank & Trust Co. of New York, 46 Wall St., New York N. Y.

On March 20, last, the holders of the second preferred and class A stocks approved a proposal to obtain a loan of \$1,500,000 for the purpose of redeeming the approximately 49,000 shares of 6% preferred stock outstanding.—V. 171, p. 950.

Lit Brothers, Philadelphia—Debentures Offered—An underwriting group managed by A. G. Becker & Co. Inc. offered on April 4, at 100 plus accrued interest, a \$6,000,000 issue of 20-year 4% sinking fund debentures (subordinated), due March 1, 1970.

While the new debentures provide for the issuance, subject to specified conditions, of additional obligations which may be of higher rank, no senior debt is presently outstanding. Redemption prices are fixed on a sliding scale starting at 103, with privilege of redeeming the issue as a whole at 101½ prior to March 1, 1953, in the event of consolidation, merger or liquidation.

PROCEEDS are to be used, with treasury funds, to retire an approximate like amount of 6% preferred stock. A sinking fund which begins operation in 1951 is to retire the entire issue of debentures by maturity by equal annual payments.

OPERATIONS—The Lit Brothers store has been in operation since 1891. In the 11 months ended Dec. 31, 1949, the company reported nearly \$60,000,000 in sales, \$5,147,000 available for interest (compared to annual requirements of \$240,000 on the bonds to be outstanding), and \$3,027,000 net income after all charges.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstg.
4% sinking fund debts. (subordinated), due March 1, 1970	\$6,000,000	\$6,000,000
Common stock (no par value)	1,000,000	*999,145

*Not including 855 shares of common stock held in the treasury of the company.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the respective principal amounts of debentures hereinafter set forth:

A. G. Becker & Co. Inc.	\$1,000,000	Metropolitan St. Louis	100,000
American Securities Corp.	300,000	Co.	300,000
Blair, Rollins & Co., Inc.	300,000	The Milwaukee Co.	300,000
Hallgarten & Co.	500,000	Farrish & Co.	300,000
W. E. Hutton & Co.	500,000	Stroud & Co. Inc.	300,000
Ladenburg, Thalmann & Co.	500,000	Union Securities Corp.	500,000
W. C. Langley & Co.	300,000	Van Alstyne Noel Corp.	300,000
Lee Higginson Corp.	300,000	White, Weld & Co.	500,000

—V. 171, p. 1150.

Lone Star Steel Co.—Stock Sold—The 433,026 shares of common stock not subscribed for by the common stockholders were publicly offered on March 24 by Dallas Rupe & Son, Estabrook & Co. and Straus & Blosser and associates at \$4 per share, less concession of 25 cents. These shares were quickly placed. See also V. 171, p. 1359.

Loneran Manufacturing Co.—Earnings

Year Ended Nov. 30—	1949	1948
Net sales	\$1,961,712	\$1,295,174
Profit before income taxes	39,287	740,305
Provision for Federal income taxes	11,000	282,000
Net profit	\$28,287	\$458,305
Common (class A) dividends paid	6,579	10,040
Class B common shares outstanding	337,000	337,000
Earnings per common share	\$0.06	\$1.34

—V. 170, p. 1397.

Long Island RR.—Earnings

February—	1950	1949	1948	1947
Gross from railway	\$3,331,024	\$3,325,544	\$3,511,213	\$3,241,493
Net from railway	37,062	*541,785	*199,804	12,107
Net ry. oper. income	*655,599	*1,297,747	*1,035,181	*761,257
From Jan. 1—				
Gross from railway	6,990,589	7,202,335	7,293,614	6,510,616
Net from railway	150,822	*1,012,164	*472,046	27,568
Net ry. oper. income	*1,291,052	*2,521,511	*2,169,145	*1,555,325

*Deficit.—V. 171, p. 1049.

Louisiana Power & Light Co.—Earnings

Period End. Jan. 31—	1950—Month—1949	1950—12 Mos.—1949
Total revenues	\$1,606,847	\$1,733,267
Profit before inc. taxes	435,704	455,536
Prov. for Fed. inc. taxes	226,081	247,441
Net profit	\$209,623	\$208,095
Pfd. dividends paid		356,532

—V. 171, p. 1049.

Louisville (Ky.) Gas & Electric Co. (& Subs.)—Earnings

Year Ended Dec. 31—	1949	1948
Operating revenues	\$23,087,413	\$26,740,275
Profit after charges, etc.	7,325,610	7,042,573
Provision for Federal income taxes	2,669,300	2,819,000
Net profit	\$4,656,310	\$4,223,573
Preferred dividends paid	1,076,018	1,076,017
Common dividends paid	1,923,665	1,656,492
Common shares outstanding	1,068,703	1,068,703
Earnings per common share	\$3.35	\$2.95

—V. 171, p. 950.

McCrary Stores Corp. — Indemnification Sought—Among the resolutions to be presented at the annual stockholders meeting on April 26 by Luigi Criscuolo, former director of the company, is one in connection with indemnifying stockholders who lost money in the company's stock in the period 1931-1936. It reads, as follows:

Resolution 6: "That in order to reimburse stockholders who owned common stock of the company immediately before and during the bankruptcy of the company, which includes the years from 1932 to 1936, a committee of stockholders who are not directors of the company, shall be elected at a special meeting of stockholders to be called forthwith. Said committee shall study the losses incurred by stockholders in the period aforesaid, who sold their stock in large measure because of the lack of information furnished to them by the management of the company when it was in bankruptcy, and which losses involved the sale of stock for which many of them paid as high as 139 before 1928, and as high as 40 or higher in the year 1941. There shall be excluded from consideration those stockholders who purchased stock ostensibly for speculation, in the period when the company was in difficulty, viz.: from 1932 to 1936. The said committee shall secure documentary information as to the losses incurred by stockholders in the period mentioned, and allowable. Said committee shall recommend that a fund be established from the future annual earnings of the company, after all expenses of operation but before the payment of dividends on the common stock, which fund shall be declared as a dividend in each year to stockholders referred to who shall prove their claims. Said disbursements shall be made to the said stockholders in proportion to the amount of stock originally held by them and allowed as having a proper claim. Said sums shall be paid to the heirs to the said stockholders but not to the assigns who purchased the said stock in the open market when said stockholders sold the same in the period 1932 to 1936 mentioned. There shall be excluded from this provision those stockholders who held stock in the period mentioned in order to establish losses for income tax purposes, but who repurchased and who still hold the said stock, as they have been benefited by the recent operations of the company. This provision is advocated on the theory that honest persons who go into bankruptcy have often paid all of the claims against them, even though they had no legal obligation to do so, because they had a conscience."

March Sales Increased 0.74%

Period End. Mar. 31—	1950—Month—1949	1950—3 Mos.—1949
Sales	\$7,373,705	\$7,319,506
	\$19,354,642	\$19,501,936

The company operated 202 stores in March, 1950, as compared to 201 in March last year.—V. 171, p. 1049.

McDonnell Aircraft Corp.—Files With SEC

A letter of notification was filed with the SEC on March 23 covering an undetermined number of shares of common stock (par \$1) and an undetermined number of warrants which will cover these shares and which are exercisable at \$10 per share. The shares would be sold at the market price of about \$25 per share for the account of J. S. McDonnell, President, through Merrill Lynch, Pierce, Fenner & Beane; Smith, Moore & Co.; G. H. Walker & Co.; and Smith, Barney & Co.—V. 170, p. 1497.

Macco Corp., Paramount, Calif.—Files With SEC

The corporation on March 28 filed a letter of notification with the SEC covering 1,000 shares of common stock (par \$1), to be sold between \$8 and \$9.50 per share (market price) for the account of Edward A. Pellegrin, Vice-President of the company. No underwriting involved.—V. 166, p. 1790.

Maritime Telegraph & Telephone Co., Ltd.—To Issue Rights

W. A. Winfield, President, on March 20, in a letter to the shareholders, said in part: "Large capital expenditures must be made in 1950 to provide facilities to meet the continued demand for telephone service. The directors have decided to raise a substantial portion of the capital required by an issue of common shares, to be offered to both preferred and common shareholders, subject to the approval of the Board of Commissioners of Public Utilities for the Province of Nova Scotia."—V. 165, p. 3054.

Market Street Ry. Co.—SEC Rules on Plan

The SEC on March 9 announced that plan for dissolution of company should be amended to provide clearly for complete release of Standard Gas & Electric Co. and subsidiaries from claims.—V. 170, p. 1804.

(M.) Marsh & Son, Wheeling, W. Va.—Annual Report

Calendar Years—	1949	1948	1947	1946
Profit from operations	\$200,669	\$202,799	\$284,362	\$355,342
Other income	973	4,656	18,417	3,000
Total income	\$201,642	\$207,455	\$302,779	\$358,342
Prov. for depreciation	12,446	8,634	7,910	6,101
Int. and other charges	14,862	10,664	44,080	30,646
Prov. for Fed. inc. tax.	72,702	73,150	110,788	133,512
Net profit	\$111,306	\$114,987	\$140,001	\$167,883
Cash divs. paid and declared	57,632	63,395	63,395	63,395

*Includes additional provision for general contingencies of \$40,000 in 1947 and \$24,841 in 1946.—V. 169, p. 907.

Mercantile Stores Co., Inc.—March Sales 1.7% Higher

Period End. Mar. 31—	1950—Month—1949	1950—2 Mos.—1949
Sales	\$9,046,700	\$8,895,900
	\$15,983,100	\$15,986,200

—V. 171, p. 1049.

Mercy Hospital (The Benton Harbor Hospital Association), Benton Harbor, Mich.—Bonds Offered—B. C. Ziegler & Co., on April 4 publicly offered \$250,000 3½%, 3¼% and 4% first mortgage serial and sinking fund bonds, dated Jan. 1, 1950, due serially, at 101 and accrued interest.

The bonds are secured by a first mortgage loan on property valued at \$1,798,570, and are due as follows: \$33,000 due from July 1, 1951 to Jan. 1, 1955, bearing 3½%; \$64,000 due from July 1, 1955 to Jan. 1, 1960, bearing 3¼%, and \$153,000 due from July 1, 1960 to Jan. 1, 1965, bearing 4%.

Metropolitan Edison Co. — Bonds Offered—A group headed by Halsey, Stuart & Co. Inc. on April 6 publicly offered \$7,000,000 first mortgage bonds, 2¾% series due 1980, at 101.644% and accrued interest. The group won award of the bonds at competitive sale on April 4 on its bid of 101.285%.

Competing bids for the Metropolitan Edison bonds as 2¼s were: First Boston Corp. 101.269; Carl M. Loeb, Rhoades & Co., 101.155; Drexel & Co., 161.0357; Kuhn, Loeb & Co., 100.866; Kidder, Peabody & Co., 100.769; and White, Weld & Co., 100.723.

Regular redemptions may be made at prices ranging from 104.644% to 100%. Special redemptions run from 101.644% to 100%.

PROCEEDS—Will be deposited with the trustee and withdrawn from time to time against additions to and betterments of the company's facilities made or to be made subsequent to Nov. 1, 1944. The amounts so withdrawn will be applied against the purchase or construction, subsequent to Nov. 30, 1949, of new facilities and the betterment of existing facilities of the company, or to the payment of short-term loans incurred or to be incurred by the company subsequent to Nov. 30, 1949 for such purpose.

Preferred Stock Offered—A group headed by Harri-man Ripley & Co., Inc., and Union Securities Corp. also on April 6 publicly offered 30,000 shares of \$100 par value cumulative preferred stock, 3.85% series, at \$102 per share and accrued dividends. The group won award of the stock at competitive sale on April 4 on its bid of \$100.36 per share.

Drexel & Co. bid 100.22 for a \$3.85 dividend. Bids for the stock with a \$3.90 dividend were: Smith, Barney & Co. and Goldman Sachs & Co. (jointly) 101.270; Carl M. Loeb, Rhoades & Co., 100.809; and Kidder, Peabody & Co., 100.031.

The preferred stock may be redeemed at \$105 per share before Jan. 1, 1953 and at \$104 per share thereafter.

PROCEEDS—Out of the proceeds from the sale of the new preferred stock, and a cash capital contribution from General Public Utilities Corp., \$1,600,000 will be utilized to provide for the reimbursement of the company's working capital used by the company during the 11 months ended Nov. 30, 1949 for construction purposes. The balance of such proceeds will be utilized as special fund to be applied to the purchase or construction, subsequent to Nov. 30, 1949, of new facilities and the betterment of existing facilities, or to the payment of bank loans incurred or to be incurred by the company subsequent to Nov. 30, 1949 for such purpose.

COMPANY—Is a public utility operating wholly within the Commonwealth of Pennsylvania, and is engaged principally in the business of generating, purchasing, transmitting, distributing, and selling electric energy. The company renders electric service in all or portion of four cities, 61 boroughs and 137 townships located in the counties of Adams, Berks, Bucks, Chester, Cumberland, Dauphin, Lancaster, Lebanon, Lehigh, Monroe, Montgomery, Northampton, Pike and York. It also produces and sells steam for heating to approximately 175 customers in a portion of the City of Easton. Territory served by the company comprises an area of approximately 2,646 square miles with a population of approximately 475,000 based on the 1940 census.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

The presently authorized indebtedness of the company under its charter is \$150,000,000. The stated value applicable to the presently issued and outstanding common stock of the company was, on April 4, 1950, increased from \$12,323,400 to \$16,323,400 as a result of crediting there to an amount equal to the cash capital contribution of \$4,000,000 received by the company from General Public Utilities Corp.

UNDERWRITERS—The names of the several underwriters of the 1950 series bonds and the principal amount of the 1950 series bonds underwritten by them are as follows:

Halsey, Stuart & Co. Inc.	\$4,850,000	Otis & Co.	1,000,000
De Haven & Townsend,		R. C. Schmertz & Co.,	
Crout & Bodine	250,000	Inc.	100,000
Fauset, Steele & Co.	150,000	Schmidt, Poole & Co.	200,000
E. W. & R. C. Miller		Thomas & Co.	300,000
& Co.	150,000		

The names and addresses of the underwriters of the new preferred stock and the number of shares of new preferred stock underwritten by them are as follows:

	Shares		Shares
Harriman Ripley & Co., Inc.	8,125	Laurence M. Marks & Co.	3,000
Union Securities Corp.	8,125	Paine, Webber, Jackson &	
American Securities Corp.	3,000	Curtis	4,000
Francis I. duPont & Co.	1,250	F. S. Smithers & Co.	1,250
First of Michigan Corp.	1,250		

—V. 171, p. 1263.

Michigan Consolidated Gas Co.—Definitive Debentures.

The company announces that its 3½% sinking fund debentures due July 1, 1967, in definitive form, will be ready for delivery on and after April 10, 1950, in exchange for temporary debentures, at the National Bank of Detroit, trustee and agent, 660 Woodward Ave., Detroit 32, Mich.; or Central Hanover Bank & Trust Co., agent, 70 Broadway, New York 15, N. Y.—V. 171, p. 753.

Mid-Continent Airlines, Inc.—Shows Profit in Feb.

The corporation has reported a net profit of \$8,802 for February, 1950, after provision for income taxes, and \$12,502 before provision for taxes. This compares to a net loss of \$5,018 after allowing for income tax adjustment and \$13,218 before tax adjustment in February, 1949.

Operating revenues for February, 1950, amounting to \$560,193, were 4.55% above the same month last year, showing gains in all classes of revenue.

Total operating expenses of \$547,331 for February, 1950, were approximately the same as in the corresponding month in 1949. Depreciation expense was down \$22,318 due to the completion of depreciation of a number of aircraft at the end of 1949. This reduction was offset by the cost of operating 40,836 more revenue miles in the 1950 month, and by the higher costs of labor and materials.—V. 171, p. 1150.

Mid-South Oil Corp., Union Springs, Ala.—Files.

The corporation on March 24 filed a letter of notification with the SEC covering 50,000 shares of 5% participating preferred stock (par \$1) and 20,000 shares of common stock (par \$1), to be offered in units of five shares of preferred and two of common at \$7 per unit. The proceeds will be used to drill additional wells. No underwriting involved.

Milwaukee Gas Light Co.—Stock to Parent.

The SEC on March 3 extended until April 15 time within which the company may consummate the sale of 250,000 additional common shares at \$12 per share to American Natural Gas Co., its parent.—V. 170, p. 1398.

Minneapolis St. Paul & Sault Ste. Marie Ry.—Earnings

	1950	1949	1948	1947
Gross from railway	\$2,092,306	\$1,944,219	\$2,101,347	\$1,885,710
Net from railway	202,200	385,025	319,899	46,108
Net ry. oper. income	447,710	618,978	554,979	253,850
From Jan. 1—				
Gross from railway	4,150,854	4,182,249	4,439,040	4,049,624
Net from railway	505,373	666,977	524,334	89,845
Net ry. oper. income	957,756	1,143,178	951,545	308,333

*Deficit.—V. 171, p. 950.

Mississippi Central RR.—Earnings

	1950	1949	1948	1947
Gross from railway	\$166,474	\$188,027	\$153,549	\$154,912
Net from railway	36,119	50,627	40,174	48,319
Net ry. oper. income	11,745	15,751	12,533	21,313
From Jan. 1—				
Gross from railway	349,672	394,730	330,790	300,506
Net from railway	79,407	109,546	99,948	81,969
Net ry. oper. income	25,895	28,737	35,790	25,699

Mississippi Gas Co.—Proposed Merger, etc.

In a decision announced April 5, the SEC authorized the merger of this company into Alabama Gas Corp. and the issuance and sale of additional common stock and bonds by Alabama.

Alabama and Mississippi are subsidiaries of Southern Natural Gas Co. The transactions involve:

(1) Issuance and sale by Alabama of 120,238 additional shares of its \$2 par common stock, at \$8.30 per share to present common stockholders on the basis of one-sixth of a share for each share held.

(2) Purchase by Southern, as owner of 712,424 shares (99%), of its pro rata portion of the additional shares of Alabama.

(3) Issuance and private sale by Alabama of \$1,000,000 of first mortgage bonds, series B, due 1971.

(4) Sale by Southern to Alabama of all the outstanding common stock (12,500 shares) of Mississippi for \$1,227,727.71. Upon such acquisition, Alabama proposes to redeem Mississippi's outstanding serial notes (\$520,000), and to merge Mississippi by acquiring all its assets and assuming its liabilities.

Under the Commission's decision, the sale of bonds by Alabama is subject to a future SEC order after the terms of such sale have been filed with it; and the acquisition by Alabama of the Mississippi stock and the merger of Mississippi is subject to the affirmative vote of Alabama's stockholders on such merger.—V. 170, p. 1085.

Mississippi Power & Light Co.—Earnings

	1950	1949	1948	1947
Period End. Jan. 31—				
Operating revenues	\$1,764,863	\$1,646,888	\$1,854,185	\$1,756,369
Profit before inc. taxes	524,071	486,557	4,388,733	3,902,300
Prov. for Fed. inc. taxes	223,628	202,957	2,038,842	1,668,704
Net profit	\$300,443	\$283,600	\$2,349,891	\$2,133,596
Pfd. dividend paid			266,856	266,856

—V. 171, p. 1049.

Missouri Pacific RR.—Earnings

	1950	1949	1948	1947
Gross from railway	\$14,649,718	\$16,158,270	\$15,910,365	\$15,281,588
Net from railway	2,949,982	3,464,842	2,673,784	4,111,703
Net ry. oper. income	1,483,714	1,713,108	812,369	2,146,292
From Jan. 1—				
Gross from railway	30,055,843	32,946,823	33,090,166	31,245,201
Net from railway	5,866,828	6,682,893	6,040,605	8,163,283
Net ry. oper. income	2,897,188	3,225,326	2,336,184	4,301,861

—V. 171, p. 1263.

Mojud Hosiery Co., Inc. (& Subs.)—Earnings

	1949	1948	1947	1946
Year End. Dec. 31—				
Net sales	\$16,595,605	\$16,259,778	\$11,227,821	\$9,372,795
Profit before inc. taxes	2,577,795	3,440,148	2,366,125	2,530,431
Prov. for Federal and State income taxes	988,000	1,369,900	955,187	1,013,345
Net profit	\$1,589,795	\$2,070,248	\$1,410,938	\$1,517,086
Pfd. dividends paid	62,594	64,219	67,206	70,471
Common dividends paid	530,424	636,509	424,339	344,775
Com. shares outstanding	530,424	530,424	530,424	530,424
Earnings per com. share	\$2.87	\$3.78	\$2.53	\$2.73

—V. 171, p. 559.

Molybdenum Corp. of America—Files With SEC

The corporation on March 30 filed a letter of notification with the SEC covering 1,400 shares of common stock (par \$1), to be issued in exchange for an option to acquire an undivided one-third interest in certain mining claims located in California. In the event that the option is ultimately exercised, the company is to deliver to the present owner an additional 8,600 shares of its common stock. No underwriting involved.—V. 161, p. 2449.

Monongahela Ry.—Earnings

	1950	1949	1948	1947
February—				
Gross from railway	\$33,228	\$636,441	\$708,842	\$548,326
Net from railway	116,826	264,695	337,367	258,863
Net ry. oper. income	158,181	49,054	117,941	74,935
From Jan. 1—				
Gross from railway	196,909	1,351,900	1,447,766	1,234,450
Net from railway	162,702	589,288	682,280	621,294
Net ry. oper. income	280,427	140,753	231,140	232,099

*Deficit.—V. 171, p. 1049.

Montana-Wyoming Gas Pipe Line Co.—Secondary Offering—A secondary offering of 5,000 shares of common stock (par \$5) was made on March 30 at \$17.25 per share, less a concession of 60 cents per share to NASD members, through Blyth & Co., Inc.—V. 171, p. 850.

Montaup Electric Co.—Bank Loans Approved

The company on March 30 received SEC authorization to borrow from The First National Bank of Boston from time to time during the period ending Sept. 30, 1950, amounts aggregating not in excess of \$5,200,000.

The funds are to be used by Montaup to pay off \$2,700,000 of outstanding unsecured promissory notes and to finance its construction requirements through Sept. 30. Plans for refinancing the notes and for financing Montaup's construction program through 1951, estimated at \$12,329,400, are expected to be formulated "in the near future."

The borrowings will be represented by unsecured promissory notes of Montaup bearing interest at 2% and maturing within one year.—V. 171, p. 1263.

(John) Morrell & Co.—Partial Redemption

There have been called for redemption on May 1, 1950, through operation of the sinking fund, \$500,000 of 15-year 3% debentures due May 1, 1958 at 100 and accrued interest. Payment will be made at The First National Bank of Chicago, Chicago, Ill.—V. 171, p. 103.

Morris Plan Corp. of America—Sale of Holdings

The corporation on March 31 made application to the SEC for an exemption order under the Investment Company Act permitting its sale to certain individuals of 250 shares of the common capital stock of Lawrence (Mass.) Morris Plan Banking Co. at a price of approximately \$84.90 per share or a total purchase price of \$21,227.42.

Of the 11 individuals, seven are directors of Lawrence Morris Plan. Lawrence Morris Plan has outstanding 1,000 shares of common stock, 250 shares or 25% being owned by Morris Plan. According to the application Lawrence Morris Plan also has outstanding 4,000 shares of \$10 par preferred stock, which the company intends to call for redemption on Aug. 1, 1950. On the same date it will increase the par value of its common stock to \$50 per share.

The SEC has given interested persons until April 12 to request a hearing upon the application.—V. 171, p. 1359.

(G. C.) Murphy & Co.—March Sales 5.20% Higher

Period End. Mar. 31— 1950—Month—1949 1950—3 Mos.—1949
Sales \$10,273,964 \$9,766,276 \$27,267,320 \$27,085,650
There were 218 stores in operation at the close of March, 1950, as compared to 210 stores a year ago.—V. 171, p. 1050.

Naleco, Inc., N. Y.—Files With SEC

The company on March 31 filed a letter of notification with the SEC covering 650 shares of 6% cumulative preferred stock, to be offered at par (\$100 per share) and 4,875 shares of common stock (par \$1), to be issued by selling stockholders. The stock will be sold in units of 10 shares of preferred and 75 shares of common for \$1,000 per unit. The proceeds are to pay for machinery and the remainder added to working capital.

It was stated that if less than 13 units shall have been subscribed within 60 days from date of prospectus, the company will promptly refund to purchasers the gross sums therefore paid by them.

Nash Kelvinator Corp.—Shows New Nash "Rambler"

The new Nash "Rambler," a completely new type of low-priced car, was privately shown on March 29 to dealers. The new car is an addition to the present Ambassador and Statesman models. Public exhibit of the new cars will not take place until April 15, after all dealers have received models for showroom display.

Details of the "Rambler" will not be disclosed until the public showings.

J. W. Watson, Assistant to the General Sales Manager from Detroit, pointed out that Nash Motors is currently expanding manufacturing facilities at Milwaukee, Kenosha, and Toronto. Since the war Nash also added a large assembly plant near Los Angeles.

With auto merchandising back to a competitive market, Nash Motors considers itself in a distinctly advantageous position. During 1949 Nash sales were the highest in the 48-year history of Nash and its predecessor company.

Sales of 1941 models were 79,582. The sales figure rose to 104,616 for 1948 models and increased with 1949 models to 136,740. With favorable materials supply the company should substantially increase in 1950.

However, the increased demand experienced with the 1949 Nash models and continued with 1950 cars is likely to exceed even the increased production schedules of Nash Motors, the announcement said.

The new Rambler represents about \$13,000,000 spent by Nash. The Nash "Airflyte" lines for 1950 will include the "Ambassador" in the medium-price field, the low medium priced "Statesman" and the new low-priced "Rambler"—V. 171, p. 105.

Nation-Wide Securities Co., Inc.—Registers With SEC

The corporation on March 31 filed a registration statement with the SEC covering 300,000 shares of capital stock, with Calvin Bullock named as underwriter.—V. 170, p. 790.

National Alfalfa Dehydrating & Milling Co.—Earnings

	1950	1949
9 Months Ended Jan. 31—		
Net sales	\$5,565,153	\$6,370,491
Profit before income taxes	320,879	361,951
Provision for Federal and State income taxes	147,000	165,000
Net profit	\$173,879	\$196,951

—V. 170, p. 887.

National Fireproofing Corp.—Plans Refinancing

The holders of debentures and common stock were to vote April 6 on a proposal authorizing the directors to proceed with refinancing the outstanding debentures, together with interest thereon, and to provide additional working capital by issuance of evidence of indebtedness not to exceed \$3,500,000.

At Dec. 31, 1949, there were outstanding \$2,636,900 of 5% income debentures due May 1, 1952, including \$94,100 held in the treasury. Accumulated interest on debentures amounted to \$635,790.—V. 170, p. 2132.

National Fuel Gas Co.—Seeks Bank Loans

The company on March 30 requested SEC authorization to make additional borrowings from The Chase National Bank of the City of New York during the remainder of 1950 in the aggregate amount of \$3,500,000.

The company also seeks authorization of an additional \$4,000,000 of notes from time to time not later than July 31, 1951, in renewal of

a like amount of notes now held by Chase. Under the credit agreement with Chase, the notes are to bear interest at 2% until Dec. 31, 1949, and thereafter at 2½% or ¼ of 1% above the Federal Reserve loan rate, whichever is greater, and are to mature within nine months from date of issue.

The company will use the proceeds of the sale of the new notes to purchase \$1,500,000 of notes of Pennsylvania Gas Co., a subsidiary, and \$2,000,000 of notes of Iroquois Gas Corp., a subsidiary. Both subsidiaries would use the funds for their construction and gas storage programs.

The SEC has given interested persons until April 21 to request a hearing.—V. 171, p. 1184.

National Homes Corp., Lafayette, Ind.—Files

The corporation on March 27 filed a letter of notification with the SEC covering 500 shares of common stock, to be sold at \$18.75 per share for the account of Frank A. Tedford, Secretary, through Kiser, Cohn & Shumaker, Inc., Indianapolis.—V. 167, p. 2689.

National Motor Bearing Co., Inc.—Stock Offered—A syndicate headed by Blyth & Co. Inc., made public offering on April 5 of 129,000 shares of capital stock (\$1 par) at \$13.75 per share. This stock represents 42,000 shares offered by the company and 87,000 shares being sold by certain of the company's stockholders. The offering was oversubscribed.

PROCEEDS—Proceeds from the sale of the 42,000 shares will be used by the company together with funds to be borrowed under an agreement with American Trust Co. to pay off the outstanding balance of the company's unsecured loans from several insurance companies and American Trust Co.

CORPORATION—Was organized in 1922. Has two wholly owned subsidiaries: Arrowhead Rubber Co., in Downey, Calif., and National Seal Co., in Van Wert, Ohio.

The company and its subsidiaries manufacture and sell a wide variety of oil, fluid and dust seals used to retain lubricants in contact with bearings, shafts or other moving machine parts and exclude dust from machines. The company's seals are used in a wide variety of machinery including automobiles, farm machinery, refrigerators, washing machines, etc. The company and its subsidiaries also manufacture laminated metal shims and shim stampings. Arrowhead Rubber Co. manufactures and sells rubber and synthetic rubber parts.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Unsecured loans from American Trust Co. under agreement dated Mar. 9, 1950	\$900,000	\$900,000
Capital stock (par \$1)	600,000 shs.	425,560 shs.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company and from the selling stockholders the number of shares of the capital stock set opposite their respective names:

	Shares from Company	Shares from Selling Stockholders
Blyth & Co., Inc.	19,535	40,465
Elworthy & Co.	7,814	16,186
William Blair & Co.	5,209	10,791
Davies & Mejia	3,907	8,093
Davis, Skaggs & Co.	2,930	6,070
Mason Brothers	2,605	5,395

—V. 171, p. 1263.

National Shirt Shops of Delaware, Inc.—Sales

	1950—Month—1949	1950—3 Mos.—1949
Period End. Mar. 31—		
Sales	\$1,111,955	\$1,004,179
	\$2,906,439	\$2,649,400

—V. 171, p. 1050.

National Sugar Mfg. Co.—Files With SEC

The company on March 23 filed a letter of notification with the SEC covering \$300,000 of first mortgage serial bonds, series of 1950, to be sold at par in denominations of \$1,000,000 principal amount each, through Peters, Writer & Christensen, Inc. and Boecher & Co., both of Denver, Colo. The proceeds will be used to retire the balance of an outstanding note and outstanding second mortgage income bonds.—V. 171, p. 1359.

National Tea Co.—March Sales 10.20% Higher

	1950—Month—1949	1950—3 Mos.—1949
Period End. Mar. 31—		
Sales	\$23,450,899	\$21,279,654
	\$67,188,091	\$62,847,759

The number of stores in operation decreased from 660 in 1949 to 657 at March 25, 1950.—V. 171, p. 1050.

Neisner Brothers, Inc.—March Sales Off 3.44%

	1950—Month—1949	1950—3 Mos.—1949
Period End. Mar. 31—		
Sales	\$4,109,115	\$4,255,540
	\$10,587,625	\$10,953,575

New York Susquehanna & Western RR.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$371,075	\$351,996	\$428,662	\$313,890
Net from railway	85,735	50,629	109,315	75,711
Net ry. oper. income	35,891	*11,245	*9,849	14,952
From Jan. 1—				
Gross from railway	791,490	767,620	812,540	627,527
Net from railway	216,212	144,090	155,332	135,797
Net ry. oper. income	101,925	22,695	*87,131	11,412

*Deficit.—V. 171, p. 951.

(J. J.) Newberry Co.—Debentures Issued—

According to a recent press report, the company has issued \$1,000,000 debenture bonds.—V. 171, p. 1184.

Newmont Mining Corp.—Earnings—

Years Ended Dec. 31—	1949	1948	1947
Total revenues	\$5,333,483	\$6,244,481	\$4,395,842
Profit before income taxes	4,100,622	6,052,790	3,749,341
Provision for Federal income taxes	200,100	612,500	203,500
Net profit	\$3,900,522	\$5,440,290	\$3,545,841
Cash dividends paid	2,658,225	2,658,225	2,658,225
Common shares outstanding	1,063,292	1,063,292	1,063,292
Earnings per common share	\$3.67	\$5.12	\$3.33

V. 170, p. 2028.

Norfolk Southern Ry.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$642,891	\$678,902	\$628,530	\$700,658
Net from railway	87,135	130,697	80,800	127,723
Net ry. oper. income	19,054	38,450	11,698	30,003
From Jan. 1—				
Gross from railway	1,409,097	1,432,335	1,352,005	1,434,595
Net from railway	257,173	299,161	196,248	274,140
Net ry. oper. income	82,233	96,741	56,254	71,013

—V. 171, p. 951.

Northern Natural Gas Co.—Rights to Stockholders—

The company on April 3 requested SEC authorization to offer an additional 304,500 shares of its common stock to holders of its outstanding 2,436,000 shares of common stock of record at the close of business on May 3, 1950.

The offering is to be made on the basis of one share of new stock for each eight shares then held. The subscription price is to be supplied by amendment, and the offer will expire on May 22. Company employees will be entitled to purchase not more than 10 shares each of the unsubscribed stock. The sale of stock not purchased by stockholders or employees will be subject to future determination by the company and a future amendment filed with the Commission.

Late in March the company requested SEC authorization to borrow \$15,000,000 from banks as temporary financing of its construction program. Proceeds of the stock financing, together with the proceeds from a proposed issue of serial debentures, are to be used for the company's construction program and for payment of the bank notes.

To Borrow From Banks—

The company on March 31 requested SEC authorization to borrow \$15,000,000 from banks as temporary financing of its construction program.

The borrowings would be represented by 2% promissory notes maturing not more than nine months after date of issuance. The lending banks are: The Chase National Bank of the City of New York, \$7,000,000; Continental Illinois National Bank & Trust Co. (Chicago), \$7,000,000; The Omaha National Bank, \$500,000; The United States National Bank of Omaha, \$300,000; and First National Bank of Omaha, \$300,000.

Present plans of Northern Natural for financing its 1950 construction program, estimated at \$51,950,000, call for the offering in May, 1950, to its own stockholders of 304,500 shares of common stock on the basis of one share for eight shares held, and the issuance and sale in June, 1950, of \$40,000,000 of serial debentures. The promissory notes would be retired out of the proceeds of such financing.

The SEC has given interested persons until April 13 to request a hearing upon the bank borrowings.—V. 171, p. 951.

Northern States Power Co. (Minn.)—Acquisition—

The SEC has authorized this company to purchase the utility assets of Minnesota Valley Electric Cooperative in Henderson, Minn., for \$27,785. The purchase is contingent upon the company securing from the city franchises and municipal contracts prior to June 30, 1950.—V. 171, p. 560.

Northwest Cities Gas Co., Walla Walla, Wash.—Files With SEC—

The company on March 15 filed a letter of notification with the SEC covering 21,370 shares of convertible preferred stock (par \$5) to be offered at \$10 per share, the proceeds to be used to convert plant in Eugene, Ore., to propane gas and to improve mains and facilities, as well as for working capital. No underwriting involved.—V. 156, p. 610.

Ohio Brass Co. (Wholly-Owned Subs.)—Earnings—

Years Ended Dec. 31—	1949	1948	1947
*Net profit	\$2,450,887	\$3,228,584	\$2,043,115
Number common shares	347,534	347,534	347,534
Earnings per share	\$7.05	\$9.28	\$5.88

*After charges and Federal taxes.—V. 163, p. 783.

Ohio Edison Co. (& Subs.)—Earnings—

Period End. Jan. 31—	1950—Month—	1949—Month—	1950—12 Mos.—	1949—12 Mos.—
Gross oper. revenues	\$7,276,714	\$7,225,796	\$77,333,461	\$76,206,501
Profit after charges	2,874,315	2,642,388	28,151,048	26,033,089
Provision for taxes	1,506,412	1,259,402	14,814,788	12,819,675
Net profit	\$1,367,903	\$1,382,996	\$13,336,260	\$13,213,405
Preferred dividends	116,798	116,798	1,401,579	1,401,579
Com. shares outstdg.			3,965,970	3,965,970
Earnings per com. share			\$2.97	\$2.83

—V. 171, p. 1360.

Ohio Power Co.—Acquisition Authorized—

The company has received SEC authorization to acquire from Public Service Co. of Indiana, for a cash consideration of \$294,000, the 525 shares of outstanding common stock of Union City Electric Co. It is understood that Union City will ultimately be merged into Ohio.—V. 171, p. 1360.

Ohio Public Service Co.—Details of Merger—

The SEC on March 29 announced a decision authorizing the merger of this company into Ohio Edison Co. Pursuant to an order issued last December by the Commission, Edison acquired 2,000,000 shares of the Public Service common stock from Cities Service Co. for \$35,000,000. An equivalent offer was made to the public holders of the remaining 1,000,000 shares, pursuant to which Edison acquired an additional 916,324 shares as of Feb. 28, the remaining 83,676 shares being held by the public.

Under terms of the merger agreement, Edison would assume all of the liabilities of Public Service, including its bonds and notes. The preferred stock of Edison would remain outstanding, but the 3.90% preferred (156,300 shares) of Public Service would be exchanged for a like number of shares of a new series of 3.90% preferred of the surviving corporation.

Similarly, the common stock of Edison would remain outstanding while the publicly-held common stock of Public Service would be exchanged for 548 shares of common stock of Edison.

The debt of Public Service to be assumed by Edison would include \$32,000,000 of bonds and \$6,600,000 of notes. Edison contemplates the future refunding of all of such indebtedness through the issuance of bonds, and possibly installment notes.—See also V. 171, p. 1360.

Oklahoma Gas & Electric Co.—SEC Approves Rights—

The company on April 4 received SEC authorization to issue and sell an additional 97,900 shares of its common stock (\$20 par). The shares are to be offered for subscription at \$41 per share by common stockholders of record at the close of business April 5, 1950, at the rate of one share for each ten shares then held.

A: owner of 50,041 of the 979,000 outstanding shares of Oklahoma common, Standard Gas & Electric Co. proposes to acquire 55,004 shares of the additional stock. Standard also proposes to acquire any of the remaining shares not purchased by other stockholders. Proceeds of the stock financing would be used for construction.—V. 171, p. 1263.

Old Dominion Water Corp. of Va.—Loan Placed Privately—Company has arranged through W. C. Langley & Co. to sell \$750,000 of 3½% first mortgage bonds due 1979 to The Mutual Life Insurance Co. of New York, it was announced on March 30. Proceeds will be used for refunding and to provide construction funds.—V. 151, p. 2054.

Oneida, Ltd.—Repays Loan—

The company in January paid off the remaining \$1,000,000 balance of the original \$2,000,000 10-year loan obtained after the war to finance expansion.—V. 171, p. 1263.

Orchards (Wash.) Telephone Co.—Files With SEC—

The company on March 16 filed a letter of notification with the SEC covering 500 shares of common stock to be offered at par (\$100 per share), the proceeds to be used to modernize telephone plant. No underwriting involved.

Oswego Falls Corp.—Bond Issue Approved—

The stockholders on March 20 authorized the issuance of an additional \$500,000 first mortgage bonds. The bonds are expected to be issued about May 15.—V. 165, p. 1872.

Ottawa Light, Heat & Power Co.—Liquidation Approved—

The stockholders on March 10 approved a proposal to wind up the company and to transfer the assets of the Hull distribution system and the Ottawa Gas Co. to a new company.

Fred Bronson, President, said application for a winding-up order would provide the quickest way of distributing realized assets. The first duty of the liquidator would be to make an interim payment of \$20 per share, which should be within 90 days.

Mr. Bronson said a Federal charter had been obtained for Interprovincial Utilities, Ltd. The 140,000 shares of this company, same number as the old company, will be distributed share for share. In addition to the Hull assets, on which Mr. Bronson placed a value of \$250,000, and Ottawa Gas Co., there will be transferred \$300,000 in cash from Ottawa Light, Heat & Power Co., Ltd. Mr. Bronson said he could not estimate how much cash would be left in the liquidator's hands after liquidation expenses were paid.—V. 170, p. 1807.

Oxford Electric Corp.—Common Stock Increased—

J. D. Ceader, President, reports that at the annual meeting of the stockholders the directors were authorized to increase the authorized common stock (par \$1) from 400,000 to 1,000,000 shares.—V. 169, p. 703.

Pacific Public Service Co.—Notes Sold—Acquisition—

The company reports that in 1949 it acquired funds through short-term borrowing to purchase 15,200 shares of common stock (par \$25) of Coast Counties Gas & Electric Co., a subsidiary, for \$380,000, and provide for additions. The short-term 2% notes totaling \$600,000 were outstanding Dec. 31, 1949.—V. 170, p. 838.

Pacific Refiners, Ltd., Honolulu, Hawaii — Registers With SEC—Rights—

The corporation on March 29 filed a registration statement with the SEC covering \$750,000 15-year 6% sinking fund debentures, due June 1, 1965, and 500,000 shares of common stock, \$1 par (dividends subject to a 2% Hawaiian withholding tax).

The securities are to be offered in units, each consisting of one debenture, \$3 principal amount, and two shares of common stock, at a price of \$5 per unit (or a total of \$1,250,000).

The securities are to be offered for subscription by common stockholders of record April 14, 1950, at the rate of one unit for each share of common stock then held. No underwriting is involved. Unsubscribed securities will be retained by the company and subject to future issuance as may be subsequently determined.

Proceeds of the financing will be used for construction expenditures in 1950, to reimburse the treasury for past construction expenditures, to pay off short-term promissory notes issued for construction purposes, and for other corporate purposes.—V. 171, p. 1360.

Pacific Tin Consolidated Corp.—Earnings—

Period End. Dec. 31—	1949—3 Mos.—	1948—3 Mos.—	1949—12 Mos.—	1948—12 Mos.—
*Net profit	\$1208,000	\$113,000	\$617,000	\$737,000
Com. shares outstdg.	1,086,737	1,086,737	1,086,737	1,086,737
Earnings per com. share	\$0.19	\$0.10	\$0.57	\$0.68

*After taxes, depreciation and depletion. †Profits for the fourth quarter and for the year 1949 include non-recurring credits totaling approximately \$133,000 representing principally foreign exchange adjustments resulting from the devaluation of the pound sterling in September, 1949, and adjustments in reserve relating to Malayan income taxes.—V. 170, p. 1602.

Panhandle Eastern Pipe Line Co.—Bank Loan, Etc.—

The stockholders at the annual meeting held March 13 were advised that the company has arranged a \$12,500,000 bank loan to purchase 60% control of Trunkline Gas Supply Co. William G. Maguire, Chairman, said the loan, arranged with six banks, can be drawn over a seven-year period at 2½% interest for the first three years and 2¾% in the last four years.

However, he said, the proceeds will not be drawn until the FPC rules on Trunkline's application to build a Texas-to-Illinois pipeline and to deliver 250,000,000 cu. ft. of gas daily to Panhandle.

The stockholders were also advised that part of Trunkline's financing will be through the sale of \$60,000,000 of 3¼% 20-year first mortgage bonds to Metropolitan Life Insurance Co. Of the \$14,000,000 of common and \$6,500,000 of preferred stock, Panhandle will purchase 60% of each class.

On Jan. 3, 1950, the Panhandle company entered into a credit agreement with six banks, under which each bank established a \$5,000,000 credit available to the company until June 30, 1950. The banks participating in the \$30,000,000 credit are: New York Trust Co., Chemical Bank & Trust Co., J. P. Morgan & Co., Inc., and the National City Bank, all of New York; Continental Illinois National Bank & Trust Co., Chicago; and Mellon National Bank & Trust Co., Pittsburgh. The company anticipates no difficulty in arranging for any additional funds which may be required in connection with its 1950 construction program.—V. 171, p. 851.

Paul Smith's Electric Light & Power & RR. Co.—Calls 5% Bonds—

There have been called for redemption on May 1, 1950, all of the outstanding \$500,000 30-year first refunding mortgage 5% bonds, due Nov. 1, 1964 at 105% and accrued interest. Payment will be made at the Irving Trust Co., 1 Wall Street, New York, N. Y., or at the Adirondack National Bank & Trust Co., Saranac Lake, N. Y.

Pennsylvania Power & Light Co.—Earnings—

Period End. Jan. 31—	1950—Month—	1949—Month—	1950—12 Mos.—	1949—12 Mos.—
Operating revenues	\$6,585,745	\$6,379,928	\$70,114,868	\$67,225,503
Profit before inc. taxes	1,918,029	1,402,306	15,951,161	13,175,254
Prov. for Fed. inc. taxes	784,143	535,539	6,196,266	5,137,322
Net profit	\$1,133,886	\$866,767	\$9,754,895	\$8,037,932
Pfd. dividends paid			2,449,337	2,054,895

—V. 171, p. 1360.

Pennsylvania-Dixie Cement Corp. (& Wholly-Owned Subs.)—Earnings—

Years Ended Dec. 31—	1949	1948
Net sales	\$17,985,666	\$18,493,625
Profit before income taxes	4,141,505	4,340,827
Provision for Federal and State income taxes	1,510,000	1,644,000
Net profit	\$2,631,506	\$2,696,827
Dividends paid	1,041,820	788,988
Common shares outstanding	602,136	554,456
Earnings per common share	\$4.37	\$4.86

Receipts from Exercise of Warrants Which Expired May 31, 1949—

In connection with the plan of recapitalization, authorized in December, 1945, warrants to purchase 30,000 shares of capital stock (par \$7) at \$20 per share were issued to the holders of the old common stock. Only 1,208 shares were purchased in the exercise of warrants up to Jan. 1, 1949, but between Jan. 1, 1949 and May 31, 1949—when the warrants expired—47,680 shares were purchased and \$953,600 was received therefor. The warrants which were not exercised on or before May 31, 1949 became void at the close of business on that date.—V. 170, p. 2066.

Pennsylvania & Southern Gas Co.—Files With SEC—

A letter of notification was filed with the SEC on March 28 covering 8,500 shares of common stock to be offered for the account of Mark Anton, President, for \$4 per share through Bioren & Co., Philadelphia.—V. 171, p. 1264.

Pennsylvania Water & Power Co.—Partial Redemption

The company has called for redemption May 3, 1950, at 104¼% and accrued interest, out of sinking fund monies, \$104,000 of its refunding mortgage and collateral trust bonds, 3¼% series due 1964. Payment will be made at the New York Trust Co., 100 Broadway, New York 15, N. Y.—V. 170, p. 2228.

Permanente Cement Co.—To Pay 100% Stock Dividend

The directors on March 29 authorized a 100% stock dividend payable on April 29, 1950 to shareholders of record on April 14, 1950, subject to obtaining a permit from the California State Corporation Commissioner authorizing the issuance of additional shares. On this basis each stockholder will receive one additional share for each share held as of the record date.

At a special meeting, stockholders voted to amend the company's articles of incorporation to increase the authorized shares from 1,000,000 to 2,000,000 thus paving the way for the proposed stock dividend.

The stockholders also voted approval of a savings and retirement plan for salaried employees.—V. 171, p. 1050.

(Chas.) Pfizer & Co., Inc.—Stock Increased—

The stockholders on April 3 approved an amendment to the certificate of incorporation increasing the authorized \$1 par value common stock from 1,500,000 shares to 2,000,000 shares.—V. 171, p. 1360.

Phillips Petroleum Co.—Registers With SEC—

The company on March 31 filed a registration statement with the SEC covering \$75,637,900 of debentures due 1975, convertible into common stock until May 1, 1960.

The First Boston Corp. is named as the principal underwriter. The debentures are to be offered for subscription by holders of common stock (of an unspecified record date) in the ratio of \$100 of debenture for each eight shares of stock held. The subscription price, underwriting terms and conversion rates are to be supplied by amendment. Unsubscribed debentures will be purchased by the underwriters.

The entire net proceeds of the debenture sale, together with other funds, will be applied to the prepayment without premium, on or before the next succeeding interest payment dates, of bank loans aggregating \$78,600,000 (\$63,000,000 in the case of the company and \$15,000,000 in the case of Phillips Chemical, a wholly owned subsidiary). This program will spread the payment of the indebtedness, presently due prior to 1956, over a 25-year period.—V. 171, p. 1360.

Pioneer Telephone Co., Waconia, Minn.—Files With Securities and Exchange Commission—

The company on March 30 filed a letter of notification with the SEC covering 1,000 shares of 5% cumulative preferred stock, series B, to be offered at par (\$100 per share) through M. H. Bishop & Co., Minneapolis, Minn. The proceeds are to be used to expand service.—V. 163, p. 317.

Pittsburg & Shawmut RR.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$57,052	172,996	233,412	187,429
Net from railway	*16,513	45,474	79,180	68,622
Net ry. oper. income	*8,625	41,573	24,571	53,480
From Jan. 1—				
Gross from railway	217,674	341,511	458,213	375,222
Net from railway	32,251	80,789	156,798	139,953
Net ry. oper. income	33,937	76,744	84,960	108,411

*Deficit.—V. 171, p. 952.

Pittsburgh Steel Co.—Partial Redemption—

There have been called for redemption on May 1, 1950 for the account of the sinking fund, \$390,000 first mortgage bonds, 4¼% series due April 1, 1958, at 100¼% and accrued interest. Payment will be made at the Chemical Bank & Trust Co., 165 Broadway, New York, N. Y.—V. 171, p. 1185.

Plough, Inc.—Sales and Earnings—

Calendar Year—	1949	1948
Total net sales	\$15,479,512	\$15,229,966
Net before taxes	770,723	816,348
Net earnings	470,323	505,115
Earnings per share	\$1.05	\$1.12
Net current assets	4,366,783	\$4,442,683
Net current assets per share	\$9.70	\$9.87
Current asset liability ratio	4.76 to 1	4.63 to 1

—V. 170, p. 1638.

Pratt & Lambert, Inc. (& Subs.)—Earnings—

Year Ended Dec. 31—	1949	1948
Net income after taxes	\$619,116	\$928,284
Capital shares outstanding	202,500	202,500
Earnings per share	\$3.16	\$4.73

—V. 169, p. 1888.

Public Electric Light Co.—Redemption Notice—

There were recently called for redemption on April 1, 1950, for account of the sinking fund, \$24,000 first mortgage 3¼% series D coupon bonds due April 1, 1961 and first mortgage 3¼% series E coupon bonds due April 1, 1972. Payment will be made at the First National Bank of Boston, Boston, Mass.—V. 171, p. 952.

Public Service Co. of Indiana, Inc.—Earnings—

Year End. Dec. 31—	1949	1948	1947	1946
Total revenues	\$40,298,779	\$36,886,284	\$31,096,440	\$27,373,346
Profit after charges	14,577,510	13,088,246	11,556,788	10,391,105
Provis. for Federal and State income taxes	6,984,089	6,255,033	5,651,800	5,209,484
Net profit	\$7,593,421	\$6,833,213	\$5,904,988	\$5,181,621
Preferred divs. paid	525,025	525,026	525,026	612,142
*Common divs. paid	4,066,535	2,518,573	3,156,953	1,772,478
*Common shares outstd.	2,846,083	2,365,224	2,221,284	2,215,558
Earnings per com. share	\$2.48	\$2.67	\$2.42	\$2.35

Public Service Co. of New Hampshire—Earnings—

Period End. Jan. 31—	1950—Month—1949	1950—12 Mos.—1949
Operating revenues	\$1,360,921	\$1,222,726
Profit after charges	354,332	317,053
Prov. for Fed. inc. taxes	120,600	99,500
Net profit	\$233,732	\$217,553
Pfd. div. requirements	28,560	28,560
Earns. per common shr.	\$0.22	\$0.20

—V. 171, p. 754.

Public Service Coordinated Transport—Tenders—

The Fidelity Union Trust Co., trustee, 755 Broad Street, Newark, N. J. will until 12 o'clock noon (EST), April 14, 1950 receive sealed tenders of first and refunding mortgage bonds (4%, 5% 5½% and 6% series due Jan. 1, 1990) to an amount sufficient to exhaust the sum of \$500,000 at prices not to exceed par and accrued interest. Purchases will be made as of April 17, 1950.—V. 170, p. 783.

Puget Sound Power & Light Co.—Earnings—

Period End. Dec. 31—	1949—Month—1948	1949—12 Mos.—1948
Operating revenues	\$2,285,562	\$2,564,110
Profit before inc. taxes	700,914	441,225
Prov. for Fed. inc. taxes	212,000	135,000
Net profit	\$488,914	\$306,225
Capital shares outstanding	3,310,000	3,310,000
Earnings per common share	\$0.15	\$0.09

—V. 171, p. 466.

Quaker State Oil Refining Corp. (& Subs.)—Earnings

Year Ended Dec. 31—	1949	1948
Net sales	\$43,468,690	\$47,359,369
Profit before income taxes	5,287,495	4,203,865
Prov. for Federal and State income taxes	2,137,000	1,660,000
Net profit	\$3,150,495	\$2,543,865
Capital shares outstanding	927,305	927,305
Earnings per common share	\$3.40	\$2.74

—V. 170, p. 1918.

Republic Service Corp.—Seeks Extension of Note—

The SEC on April 3 announced the issuance of an interim order authorizing a 10-day extension of the maturity of a \$150,000 note of Republic Service Corp. (Wilmington) held by Provident Trust Co. of Philadelphia and maturing April 1, 1950. There is pending before the Commission an application regarding a 90-day extension of the note.—V. 137, p. 1067.

Reynolds Spring Co.—Earnings—

Three Months Ended Dec. 31—	1949	1948
Net sales	\$2,430,935	\$3,046,649
Profit before income taxes	82,363	54,339
Prov. for Federal and State income taxes	11,919	20,000
Net profit	\$70,443	\$34,339
Common shares outstanding	291,725	294,800
Earnings per common share	\$0.24	\$0.12

Charles G. Munn, President, further announced: "The Jackson plant was finally closed on Dec. 23, 1949, and was immediately cleared for occupancy by the Kaiser Frazier Corp., who leased the property as of Jan. 15, 1950, for a period of two years with options to purchase. The Jackson operations have been transferred to two mid-western plants for making of parts to service the western assembly plants."

"Current assets on Dec. 31, last, amounted to \$2,894,341 and current liabilities were \$1,588,415. Net working capital was \$1,305,926."—V. 171, p. 8.

(The) Richman Bros. Co.—Earnings—

Year Ended Dec. 31—	1949	1948
Net income after charges and taxes	\$2,419,122	\$3,081,451
Earnings per share	\$3.86	\$4.92

*Based on 626,654 shares of outstanding stock.—V. 156, p. 1059.

Richmond Fredericksburg & Potomac RR.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$1,837,770	\$1,932,681	\$2,104,919	\$1,937,123
Net from railway	555,646	260,720	457,086	503,365
Net ry. oper. income	215,983	16,355	127,577	174,676
From Jan. 1—				
Gross from railway	3,791,414	4,197,522	4,457,184	4,154,918
Net from railway	1,107,642	584,736	1,140,061	1,227,743
Net ry. oper. income	417,622	69,925	403,215	482,998

—V. 171, p. 952.

Roanoke Pipe Line Co.—Subscription Basis—

The offering to Roanoke Gas Co. stockholders of Roanoke Pipe Line stock was on the basis of one share of latter for each five shares of Gas company stock held. See V. 171, p. 1264.

Roberts & Oake, Inc.—Calls 6% Bonds—

There have been called for redemption on May 1, 1950 all of the outstanding first mortgage sinking fund 6% bonds due May 1, 1954 at 100 and accrued interest. Payment will be made at the First National Bank of Chicago, Dearborn, Monroe and Clark Streets, Chicago 90, Ill.—V. 169, p. 1339.

Rochester Gas & Electric Corp.—Registers With SEC—

The corporation on April 5 filed a registration statement with the SEC covering 80,000 shares of 4% preferred stock, series H, \$100 par.

The company proposes to offer 50,000 of the shares plus a cash payment (amount unspecified) in exchange, on a share for share basis, for its outstanding 4½% preferred stock, series G. The remaining shares, plus shares not issued in exchange, are to be acquired by an underwriting group headed by The First Boston Corp. and eight other firms. The public offering price and underwriting terms are to be supplied by amendment.

The proceeds of the stock sale will be used as required to redeem the old preferred, to reimburse the company for unfunded costs of construction since Jan. 1, 1947, to discharge short-term construction loans in 1950, and for the cost of construction additions and betterments.

According to the prospectus, the company has also entered into an agreement with an institutional investor for the sale of \$12,000,000 of first mortgage bonds, due 1980, series M, the terms of which are to be supplied by amendment. From the proceeds of such bond sale, the company will redeem \$7,657,000 of outstanding bonds (3½% series G, due 1966, and 3½% series H, due 1967), and will apply the balance for construction and related purposes.

COMPARATIVE EARNINGS STATEMENT

12 Months Ended Dec. 31—	1949	1948
Operating revenues	\$29,990,548	\$27,954,725
Profit after charges, etc.	3,922,831	3,805,756
Prov. for Federal income taxes	1,081,700	801,600
Net profit	\$2,841,131	\$3,004,156
Preferred dividends paid	632,396	480,000
Earnings per common share	\$2.64	\$3.02

*On 835,000 shares outstanding immediately prior to the issuance of stock completed in December pursuant to rights issued to holders of common stock.—V. 170, p. 2597.

Royal Typewriter Co., Inc. (& Domestic Subs.)—Earnings.

Period End. Jan. 31—	1950—3 Mos.—1949	1950—6 Mos.—1949
Operating revenues	\$1,358,987	\$1,607,776
Profit after charges	516,094	614,021
Prov. for Fed. inc. taxes	1,015,897	1,300,917
Net profit	\$842,893	\$993,755
Common shares outstg.	1,074,472	1,074,472
Earnings per common sh.	\$0.72	\$0.86

*After preferred dividends.—V. 170, p. 2229.

Ruberoid Co.—Earnings—

Year Ended Dec. 31—	1949	1948	1947
Net sales	\$50,267,987	\$57,477,023	\$52,374,927
Prof. before inc. taxes	7,096,359	8,704,967	7,587,004
Prov. for Fed. income taxes	2,897,939	3,542,731	3,260,641
Net profit	\$4,198,300	\$5,162,236	\$4,326,363
Cash dividends paid	1,422,145	1,292,860	1,093,966
Common shares outstanding	481,344	437,586	397,805
Earnings per common share	\$8.72	\$11.80	\$10.88

*Based on shares presently outstanding the 1948 share earnings would be \$10.72 and per share for 1947 would be \$8.99.—V. 170, p. 2134.

Current assets at the close of 1949 were 11.4 times current liabilities and working capital was increased during the year to \$17,015,363 from \$15,189,707.

Dividends paid in 1949 included cash payments amounting to \$3.25 per share and a stock dividend of 10%, the same as was paid the previous year.

For the purpose of increasing the efficiency of manufacturing operations, developing new and improved products and expanding production facilities, the company has continued its policy of reinvesting a substantial portion of its earnings in plant additions and replacements. Herbert Abraham, President, stated. During 1949 a total of \$3,181,725 was appropriated for this purpose, compared with a depreciation charge of \$1,144,377. Out of a total of \$18,616,601 appropriated for capital improvements during the past 10 years, approximately \$3,000,000 remained unexpended at the close of 1949.—V. 170, p. 2134.

(F. C.) Russell Co.—Earnings—

Period—	3 Mos. End. Jan. 31, '50	9 Mos. Ended Jan. 31, '49	9 Mos. Ended Jan. 31, '49
Net profit after taxes	\$358,644	\$720,190	\$1,589,430
Earnings per common share	\$0.77	\$1.54	\$3.38

—V. 170, p. 2229.

Rutland RR.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$369,975	\$426,918	\$439,082	\$436,394
Net from railway	30,995	30,912	4,416	46,766
Net ry. oper. income	76,507	80,608	44,079	109,398
From Jan. 1—				
Gross from railway	800,338	885,894	878,858	896,988
Net from railway	45,815	125,353	57,216	120,237
Net ry. oper. income	143,861	225,177	153,583	237,326

*Deficit.—V. 171, p. 1050.

Safeway Stores Inc. (& Subs.)—Earnings—

Period—	52 Weeks Ended Dec. 31, '49	53 Weeks Ended Jan. 1, '49	52 Weeks Ended Dec. 31, '47
Net income	\$14,369,124	\$9,978,231	\$8,102,464
Earnings per common share	\$5.22	\$3.50	\$2.76

*After providing for interest charges, depreciation and taxes on income. A charge of \$765,240 was made against earned surplus to provide for the decline in Canadian exchange at Sept. 20, 1949. Preferred stock dividends amounted to \$951,520 in 1949, as compared with \$980,242 in the previous year.

*After deducting preferred dividends and based on the 2,570,645 shares of common stock outstanding.—V. 171, p. 698.

St. Louis Southwestern Ry.—Earnings—

Period End. Feb. 28—	1950—Month—1949	1950—2 Mos.—1949
Railway oper. revenue	\$4,286,999	\$4,839,403
Net rev. from ry. oper.	1,380,109	1,659,562
Net ry. oper. income	607,881	744,262
Net income	486,258	608,033

—V. 171, p. 754.

San Diego Gas & Electric Co.—Common Stock Offered

—A syndicate headed by Blyth & Co., Inc., and including 55 underwriters from coast to coast, made public offering April 5 of 500,000 shares of common stock (par \$10) at \$14 per share. This issue was oversubscribed.

PROCEEDS—Part of the proceeds from the stock sale will be used by the company to retire \$4,800,000 of its bank-loan notes, to reimburse the company's treasury for expenditures already made for property acquisitions and improvement of its facilities, and the financing in part of the company's 1950 construction program, which has been budgeted at \$12,000,000.

COMPANY—Incorporated in California in 1905. Produces and sells electricity and engages in the retail distribution of gas wholly within California. It serves 55 communities in a territory with an estimated population of 550,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

1st mortgage bonds:	Authorized	Outstanding
3½% series, due July 1, 1970	\$16,000,000	\$16,000,000
Series C due 1973 (3%)	10,000,000	10,000,000
Cumul. pref. stock, 5% series (\$20 par)	375,000 shs.	375,000 shs.
Cumul. pfd. stk., 4½% series (\$20 par)	300,000 shs.	300,000 shs.
Cumul. preferred stock (\$20 par)	1,325,000 shs.	None
Common stock (\$10 par)	6,000,000 shs.	2,400,000 shs.

*Serial designation and dividend rate undetermined.

UNDERWRITERS—The underwriters named below, none of which is affiliated with the company, have severally agreed to purchase from the company the respective numbers of shares of new common stock set forth below:

Shares	Shares
Blyth & Co., Inc. 60,000	McAndrew & Co. Inc. 2,500
Bailey & Davidson 1,000	Merrill Lynch, Pierce, Fenner & Beane 25,000
J. Barth & Co. 2,500	Revel Miller & Co. 10,000
Bateman, Eichler & Co. 10,000	Mitchum, Tully & Co. 6,000
Bingham, Walter & Hurry 4,000	Pacific Coast Securities Co. 1,000
Blair, Rollins & Co. Inc. 5,000	Pacific Co. of California 10,000
Erush, Slocumb & Co. 6,000	Pacific Northwest Co. 3,000
H. M. Byllesby & Co. (Inc.) 5,000	Raggio, Reed & Co. 3,500
Crowell, Weedon & Co. 7,500	Schwabacher & Co. 12,500
Davis & Mejia 2,500	Shearson, Hammill & Co. 4,000
Davis, Skaggs & Co. 3,500	Shuman, Agnew & Co. 6,000
Dewar & Co. 4,000	Smith, Earnley & Co. 25,000
Francis I. duPont & Co. 5,000	William R. Staats Co. 12,500
Elworthy & Co. 12,500	Stephenson, Leydecker & Co. 2,000
Fairman & Co. 5,000	Stern, Frank & Meyer 3,000
Fewell & Co. 4,000	Stone & Webster Securities Corp. 25,000
First California Co. 20,000	Sutro & Co. 3,500
Maxfield H. Friedman 1,500	Henry F. Swift & Co. 3,000
Wesley Hall & Co. 12,000	Wagonseller & Durst, Inc. 7,500
Harriman Ripley & Co., Inc. 25,000	Walston, Hoffman & Goodwin 14,000
Hill Richards & Co. 12,500	Weeden & Co. 6,000
J. A. Hogle & Co. 2,500	C. N. White & Co. 1,000
Hope & Co. 12,000	Whiting, Weeks & Stubbs 5,000
E. F. Hutton & Co. 10,000	Dean Witter & Co. 50,000
William D. James Co. 1,000	Wulff, Hansen & Co. 3,000
Jones, Cosgrove & Co. 1,500	
Frank Knowlton & Co. 1,000	
Lester & Co. 12,500	
Irving Lundborg & Co. 3,000	
Mason Brothers 4,000	

—V. 171, p. 1395.

San Jose Water Works—Earnings—

Year Ended Jan. 31—	1950	1949
Operating revenues	\$1,648,987	\$1,488,066
Profit after charges	629,790	581,252
Prov. for Federal income taxes	207,580	199,597
Net profit	\$422,210	\$381,655
Preferred dividends paid	61,689	35,627
Common shares outstanding	127,935	126,000
Earnings per common share	\$1.13	\$0.99

—V. 171, p. 594.

Scott Paper Co. (& Subs.)—Has Record Earnings—

Year Ended Dec. 31—	1949	1948	1947
Net sales	\$83,599,960	\$73,597,062	\$57,252,636
Profit before income taxes	9,526,603	6,314,179	*4,401,309
Prov. for Federal income taxes	3,900,000	2,475,000	1,544,659
Net profit	\$5,626,603	\$3,839,179	\$2,856,650
Preferred dividends paid	333,000	221,000	221,000
Common dividends paid	2,288,645	1,983,467	1,700,101
Common shares outstanding	871,848	871,847	871,847
Earnings per common share	\$6.07	\$4.15	\$3.02

*Includes insurance recovery for loss of paper machinery of \$11,187,639 in 1947.—V. 171, p. 466.

Seaboard Finance Co. (& Subs.)—Earnings—

Three Months Ended Dec. 31—	1949	1948
Total operating income	\$2,519,158	\$2,401,139
Profit before income taxes	820,930	796,619
Prov. for taxes	300,000	290,000
Net profit	\$520,930	\$506,639
Preferred dividends paid	46,346	58,809
Common dividends paid	419,333	395,287
Common shares outstanding	931,872	878,554
Earnings per common share	\$0.51	\$0.51

—V. 171, p. 196.

Servel, Inc.—Earnings—

Qtrs. End. Jan. 31—	1950	1949	1948	1947
Net profit	\$733,694	\$429,432	\$959,036	\$782,317
No. of common shares	1,726,926	1,726,926	1,726,926	1,726,926
Earns. per com. share	Nil	Nil	\$0.51	Nil

*Loss. *After charges and Federal taxes.—V. 170, p. 1402.

Shawinigan Water & Power Co.—Bonds Placed Privately in U. S.—Announcement was made April 5 that a group consisting of The Dominion Securities Corp., Harriman Ripley & Co., Inc., White, Weld & Co., and Kidder, Peabody & Co. have arranged the sale, without public offering, of a new issue of \$15,000,000 first mortgage and collateral trust sinking fund bonds, series "Q," 3% due March 1, 1975. The new bonds have been purchased by 13 institutions at 102.22 and accrued interest. Principal and interest on the bonds are payable in U. S. dollars.

COMPANY—Is one of the largest producers and distributors of hydro-electric energy in the world. The system of the company serves a territory extending north and south of the St. Lawrence River, from the vicinity of Quebec City to Lake of Two Mountains, 40 miles west of Montreal, an area of approximately 16,000 square miles containing more than two-thirds of the population of the province.

EXPANSION PROGRAM—Due to the postwar growth in use of electricity by industrial, commercial and domestic consumers, the company is now engaged in the largest program of expansion in its 52-year history. This program began in 1946 and is scheduled for completion later in 1951. Over this six-year period expenditures for additions to generation, transmission and distribution and other facilities are estimated to aggregate approximately \$95,900,000, of which over \$57,700,000 had been made to the end of 1949.

Upon completion of the program, the installed turbine capacity of the company's hydro-electric plants will amount to 1,403,200 h.p., an increase of nearly 60% over 1946, and two new plants will have been added to the company's hydro-electric system on the St. Maurice River, the No. 3 plant at Shawinigan Falls with a turbine capacity of 195,000 h.p., which came into operation late in 1948, and the Trenché plant with an initial turbine capacity of 325,000 h.p. now under construction and scheduled to come into production in 1951.

Capital expenditures in 1950 and 1951 to bring the present program to completion are estimated at approximately \$38,200,000. These expenditures to the extent of approximately \$16,500,000 have been financed from the proceeds of the sale of the first mortgage and collateral fund bonds, series Q 3%; to the extent of approximately \$5,000,000 from the proceeds of the recent sale in Canada of 100,000 shares of series B 4½% cumulative redeemable preferred stock, par value \$50 per share; to the extent of approximately \$11,700,000 from net current assets now on hand; and the balance will be obtained from earnings in 1950 and 1951.—V. 171, p. 698.

Shoe Corp. of America (& Wholly-Owned Subs.)—February Sales 2.75% Higher—

Southern Pacific Co.—\$34,410,300 of Debentures Subscribed For—A. T. Mercier, President, on April 1 announced that during the subscription period, which ended March 31, subscriptions totaling \$34,410,300 were received for new 10-year 3% convertible debentures, due April 1, 1960. These subscriptions constituted 91.2% of the total issue of \$37,227,600, which was underwritten at competitive bidding on March 9 by an investment banking group headed by Blyth & Co. and Salomon Bros. & Hutzler.

SYSTEM EARNINGS FOR FEB. AND 1ST TWO MONTHS

Period End. Feb. 28—	1950—Month—1949	1950—2 Mos.—1949
Total ry. oper. revenues	\$37,243,761	\$48,583,506
Total ry. oper. expenses	30,844,802	32,842,709
Net rev. from ry. oper.	6,398,959	5,740,797
Net ry. oper. income	1,549,702	1,909,140
Consolidated net income	1,976,783	558,077

*Loss.—V. 171, p. 1395.

Spiegel, Inc.—March Sales 28.2% Higher—

Period End. Mar. 31—	1950—Month—1949	1950—3 Mos.—1949
Sales	\$14,146,776	\$11,035,702
	\$29,472,657	\$25,460,378

—V. 171, p. 698.

Spokane International RR.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$158,830	\$111,893	\$127,066	\$141,148
Net from railway	42,572	21,968	19,995	36,149
Net ry. oper. income	25,618	41,102	3,110	10,743

From Jan. 1—

Gross from railway	265,970	234,289	280,686	294,942
Net from railway	18,786	51,737	51,355	75,391
Net ry. oper. income	20,935	97,267	4,051	21,739

*Deficit.—V. 171, p. 986.

Standard Steel Spring Co. (& Subs.)—Earnings—

Years Ended Dec. 31—	1949	1948	1947	1946
Net profit	\$6,301,431	\$5,731,676	\$3,509,644	\$1,702,221
Earnings per common sh.	\$4.22	\$3.82	\$2.28	\$1.07

*After charges and taxes. *After preferred dividend requirements. On 1,448,424 shares of common stock outstanding prior to the issuance of an additional 308,010 shares on Dec. 31, 1949, in payment for the net assets of Falls Spring & Wire Co. and subsidiaries. No profits of Falls Spring & Wire Co. and subsidiaries are included in the amount reported above.—V. 171, p. 196.

Sterling Oil of California, Inc.—Files With SEC—

The company on March 30 filed a letter of notification with the SEC covering 1,000,000 shares of capital stock to be offered to stockholders at 22½ cents per share at the rate of one new share for each share held. The proceeds are to be used for expansion. No underwriting involved.

Suburban Propane Gas Corp. (& Subs.)—Earnings—

Calendar Year—	1949	1948
Net sales	\$10,367,712	\$9,281,919
Cost of sales	4,947,084	4,636,832
Gross profit	\$5,420,628	\$4,645,087
Other operating income	511,302	455,832
Gross operating income	\$5,931,930	\$5,100,919
Operating expenses	3,509,633	3,109,147
Net operating income	\$2,422,297	\$1,991,772
Other income	101,329	33,280
Total	\$2,523,626	\$2,025,052
Other deductions	435,668	382,251
Federal taxes on income (estimated)	577,375	500,500
Provision for contingencies	90,000	90,000
Net income before extraordinary and non-recurring deductions	\$1,421,183	\$1,051,601
Earnings per common share	\$2.21	\$1.61

*Based on average number of common shares outstanding.

REFUNDING AND SERVICE AGREEMENT PURCHASE—In November, 1949, the corporation refunded \$7,000,000 principal amount of publicly held 4½% sinking fund debentures and purchased from Phillips Petroleum Co. \$3,000,000 Suburban 5% debentures. For \$600,000 Suburban purchased an Advisory Service Agreement from Phillips Petroleum Co. which will eliminate payment of \$100,000 annually for 16 years. The economies effected by this purchase and by the refunding will be reflected in earnings.—V. 170, p. 2337.

Sun Oil Co.—Reports Higher Volume of Business—

The company reported that although its earnings last year dropped to about 60% of the record figure set in 1943 the total dollar volume of business of the company and its subsidiaries actually increased in 1949.

Sun's postwar expansion program continued at a lively pace in 1949. Capital expenditures to replace, modernize and expand facilities totaled \$54,300,000 and were distributed as follows: Producing facilities, \$21,500,000; transportation facilities, \$2,600,000; manufacturing facilities, \$25,000,000; marketing facilities, \$4,900,000; and shipyard and others \$300,000. Additionally, intangible development expenditures for the proving and development of prospective oil fields totaled \$17,300,000.

Of the \$54,300,000 reported as capital expenditures, \$27,900,000 came from allowances for depletion and abandonments, for depreciation, retirements and amortization and for accelerated depreciation, and \$19,800,000 from current earnings. The remainder came from \$6,000,000 borrowed by a subsidiary and \$600,000 from sale of capital assets and other sources.

A major undertaking of the year was formation with The Standard Oil Co. (Ohio) of the Mid-Valley Pipeline Co., to build a 1,000-mile large diameter pipeline from Longview, Texas, to Lima, Ohio. There it will connect with a Lima-Toledo pipeline, and will provide crude oil for Sun's Toledo refinery.

Including participation with others, Sun drilled a total of 365 wells in 1949, compared with 522 the previous year. The 1949 program resulted in 197 oil producers, 46 gas or distillate producers and 122 dry holes. Of 177 exploratory wells drilled by Sun, 24 produced oil, 12 gas or distillate and 81 were dry.

CONSOLIDATED INCOME ACCOUNT FOR CALENDAR YEARS

	1949	1948	1947
Gross operating income	462,077,399	447,309,191	356,841,425
Costs, oper. & general expenses	374,878,873	330,427,036	276,798,458
Taxes other than Fed. income taxes	12,667,921	12,569,268	9,100,458
Intangible development costs	17,344,199	21,938,413	19,403,508
Depletion and abandonment	3,607,504	2,060,309	1,810,826
Deprec., retirements & amortization	17,802,683	15,707,524	12,730,465
Accelerated deprec. of post-war facil.	6,500,000	7,000,000	4,800,000
Net operating income	29,285,819	57,606,641	32,197,703
Other income	1,419,360	755,144	519,605
Total	30,705,179	58,361,785	32,717,308
Interest charges	327,304	307,946	220,913
Prov. for Federal income tax	5,200,000	15,200,000	8,156,482
Net income	25,177,875	42,853,839	24,339,913
Preferred dividends declared	419,392	419,392	419,392
Common dividends declared (cash)	4,932,361	4,494,572	3,948,154
10% stock div. on common stock	24,662,800	22,870,619	16,276,702
Earnings per com. share (on stock outstanding after stock dividend)	\$4.57	\$8.61	\$5.28
Earnings per com. share on stock outstanding beginning of year	\$5.02	\$9.37	\$7.09

CONSOLIDATED BALANCE SHEET DEC. 31

ASSETS—	1949	1948
Cash in banks and on hand	17,784,267	20,651,063
Marketable securities (at cost—less than market)	1,943,551	1,944,175
Accounts and notes receivable (less reserve)	29,860,197	28,898,196
Inventories	53,082,192	59,079,142
Investments (at cost or less)	6,523,375	6,069,566
Properties, leaseholds, plant and equipment and intangible assets (net)	183,879,729	159,135,242
Prepaid and deferred charges	2,629,938	2,805,168
Total	295,703,249	278,582,552

LIABILITIES—	1949	1948
Accounts payable	30,763,382	34,467,245
Dividends declared—preferred stock	104,848	104,848
Accrued liabilities	1,109,613	2,268,377
Tax liability (other than Federal income tax)	9,160,652	9,071,672
*Federal income tax liability	5,261,566	8,463,641
Notes payable of subsidiary company due 1950—extendible to 1951-1956	6,000,000	
Purchase obligations and deposits on leases		829,494
Reserve for contingencies	2,350,844	2,250,433
4½% cum. cl. A pfd. stock (\$100 par value)	9,319,700	9,319,700
*Common stock, no par value	182,152,734	157,488,334
Earnings employed in the business	52,254,581	57,092,279

Less Treasury common stock (62,514 shares at cost)	2,774,071	2,774,071
Total	295,703,249	278,582,552

*Less U. S. Treasury obligations held for payment thereof: 1949, none; 1948, \$6,650,000. *Represented by 5,489,997 shares in 1949 and 4,996,721 shares in 1948.—V. 171, p. 196.

Tampa Electric Co.—Earnings—

Period End. Jan. 31—	1950—Month—1949	1950—12 Mos.—1949
Total revenues	\$938,040	\$870,465
Profit before inc. taxes	282,139	229,218
Prov. for Fed. inc. taxes	99,000	79,000
Net profit	\$183,139	\$150,218
Common shares outstanding	598,441	597,866
Earnings per common share	\$3.07	\$2.07

—V. 171, p. 699.

Tar Heel Finance Co., Inc., Charlotte, N. C.—Files—

The corporation on March 27 filed a letter of notification with the SEC covering 1,500 shares of 6% cumulative preferred stock (par \$50) and 25,000 shares of common stock (par \$1) to be sold at par. The proceeds to be used for additional working capital. No underwriting involved.

Tennessee Central Ry.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$304,577	\$380,045	\$337,222	\$328,141
Net from railway	39,559	79,784	15,566	47,238
Net ry. oper. income	10,809	27,513	91,722	5,509

From Jan. 1—

Gross from railway	694,852	758,394	689,264	687,503
Net from railway	157,056	140,638	11,332	76,328
Net ry. oper. income	49,070	33,361	158,058	27,243

*Deficit.—V. 171, p. 987.

Tennessee Gas Transmission Co.—Preferred Stock Offered—An underwriting group, jointly headed by Stone & Webster Securities Corp. and White, Weld & Co., on April 4 publicly offered a new issue of 100,000 of 4.60% cumulative preferred stock (par \$100) at \$105 per share plus accrued dividends.

The new stock carries a sinking fund commencing in the year ended April 1, 1956, sufficient to retire issue by April 1, 1960. The new stock is redeemable at the option of the company at any time at prices decreasing from \$108 per share if redeemed prior to April 1, 1955, to \$105 per share if redeemed on or after April 1, 1965, and for the sinking fund at a price of \$105 per share.

PROCEEDS—Will be added to the general funds of the company and will be used to help finance the current expansion. The company expects that its delivery capacity which was approximately 710,000 MFC of natural gas per day on Dec. 31, 1949, will be increased to a daily capacity of 1,060,000 MFC, as authorized by the Federal Power Commission, during the winter of 1950-1951. As of Feb. 23, 1950, it was estimated that the remaining cost of completing the presently authorized pipe line expansion program would amount to approximately \$116,000,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Amount Authorized	Outstanding
First mortgage pipe line bonds—issuable in series—		
2¾% series due 1966	\$32,451,000	\$32,451,000
3% series due 1967	37,700,000	37,700,000
3% series due 1969	50,000,000	50,000,000
Debenture, 3¾% due 1966	23,978,000	23,978,000
Bank loans, 2% due 1950-56	11,460,000	11,460,000
Preferred stock (par \$100) issuable in series	600,000 shs.	
4.10% cumulative preferred stock	100,000 shs.	
4.25% cumulative preferred stock	100,000 shs.	
4.65% cumulative preferred stock	100,000 shs.	
4.60% cumulative preferred stock	100,000 shs.	
Common stock (par \$5)	10,000,000 shs.	4,666,666½ shs.

NOTE: On March 20, 1950, the authorized capital stock was increased from 400,000 shares of preferred stock and 5,000,000 shares of common stock, to 600,000 shares of preferred stock (par \$100) and 10,000 shares of common stock (par \$5).

UNDERWRITERS—The names of the principal underwriters and the number of shares of new preferred stock to be underwritten by each are as follows:

Shares	Shares
Stone & Webster Securities Corp.	8,820
White, Weld & Co.	5,880
Bacon, Whipple & Co.	600
Blyth & Co., Inc.	4,000
Bosworth, Sullivan & Co., Inc.	1,000
Central Republic Co. (Inc.)	1,500
Clark, Dodge & Co.	1,500
E. W. Clark & Co.	500
C. C. Collins and Co., Inc.	400
DeHaven & Townsend, Crouter & Bodine	400
Dillon, Read & Co. Inc.	4,000
Dittmar & Co.	400
Equitable Securities Corp.	600
Estabrook & Co.	200
The First Boston Corp.	4,000
First Southwest Co.	500
Glore, Forgan & Co.	4,000
Goldman, Sachs & Co.	4,000
Hallowell, Sulzberger & Co.	400
Harriman Ripley & Co., Inc.	4,000
Harris, Hall & Co. (Inc.)	1,000
Hemphill, Noyes, Graham, Parsons & Co.	1,500
Hornblower & Weeks	1,500
Kidder, Peabody & Co.	4,000
Kuhn, Loeb & Co.	4,000
W. C. Langley & Co.	2,400
Lee Higginson Corp.	1,500
Lehman Brothers	4,000
Laurence M. Marks & Co.	300
Mason-Hagan, Inc.	400
A. E. Masten & Co.	500
Merrill Lynch, Pierce, Fenner & Beane	2,400
Merrill, Turben & Co.	500
The Milwaukee Co.	600
Mitchum, Tully & Co.	600
Morgan Stanley & Co.	4,000
Mullaney, Wells & Co.	400
Maynard H. Murch & Co.	500
W. H. Newbold's Son & Co.	500
The Ohio Co.	500
Pacific Northwest Company	400
Paine, Webber, Jackson & Curtis	2,400
Prescott, Hawley, Shepard & Co., Inc.	500
Reynolds & Co.	500
Ritter & Co.	200
Rowles, Winston & Co.	400
Schmidt, Poole & Co.	500
Schoellkopf, Hutton & Pomerooy, Inc.	600
Scott & Stringfellow	400
Shields & Co.	1,000
Smith, Barney & Co.	4,000
Starkweather & Co.	500
Spencer Trask & Co.	800
Tucker, Anthony & Co.	300
Underwood, Neuhaus & Co.	500
Union Securities Corp.	4,000
Victor, Common, Dann & Co.	400
G. H. Walker & Co.	600
Whiting, Weeks & Stubbs	600
Dean Witter & Co.	800
Yarnall & Co.	500

1950 Construction Program to Start—

A \$100,000,000 construction program for 1950 will be launched by the company early this month, it was announced by Charles S. Coates, Vice-President in charge of operations and construction.

When the peak of activities is reached by mid-summer more than 6,000 construction workers will be on the job along a 1750-mile front stretching from the Gulf of Mexico to Lake Erie, Mr. Coates said. The company's natural gas pipeline system will be both enlarged and extended to near Buffalo, N. Y.

The construction program is designed to increase the system capacity to 1,060,000,000 cubic feet per day as previously authorized by the Federal Power Commission. The company is now delivering in excess of 710,000,000 cubic feet per day, principally to the states in the Appalachian area.

The increase in capacity to be added this year is to care for expanded markets along the present system and for new markets in Ohio, Pennsylvania and western New York State. The company's pipeline system now begins 24 miles from the Rio Grande in South Texas, obtains natural gas from the nation's most abundant natural gas fields along the Gulf Coast of Texas and Louisiana, and presently ends in West Virginia, a distance of 1,365 miles. Texas and Louisiana have 70% of the nation's proven recoverable natural gas reserves of 180 trillion cubic feet.

The 1950 construction program to get underway within the next several days is divided into two parts. In order to increase capacity so as to permit the additional deliveries, the company will lay 526 miles of 30-inch and 100 miles of 26-inch steel pipe parallel to its existing system at various points in each state crossed by the pipeline. This includes Texas, Louisiana, Arkansas, Mississippi, Tennessee and Kentucky. Additional gathering lines will also be laid in Texas and Louisiana.

To provide the power to move the additional supplies of gas, the company also will enlarge 10 existing compressor stations, complete a new compressor station started last year near Agua Dulce, Texas, and construct a new compressor station near Lead, Greenup County, Kentucky. Fifty-four new compressor units with a total horsepower of 68,480 will be added during the year to increase the system's total horsepower to more than 300,000.

To increase the reach of the system the company will lay a 385-mile main-line extension of 26-inch pipeline from Greenup County in northeastern Kentucky across eastern Ohio and northwestern Pennsylvania to near Buffalo in western New York State. This project will also begin in early April and will include the laying of a 32-mile 16-inch lateral from the new main line near Bessemer, Pa., to near Pittsburgh.

W. C. McGee, Jr., General Superintendent of Operations, said that the extension will be completed in time to provide additional supplies of gas to the new area by this coming winter. With the completion of the extension, the Tennessee Gas system will be 1,750 miles long and will reach from the Texas Gulf Coast to near the northeastern shore of Lake Erie.—V. 171, p. 1299.

Texas Electric Service Co.—Earnings—

Period End. Jan. 31—	1950—Month—1949	1950—12 Mos.—1949
Operating revenues	\$1,932,192	\$1,731,617
Profit before inc. taxes	607,461	497,031
Prov. for Fed. inc. taxes	234,149	196,292
Net profit	\$373,312	\$300,739
Preferred dividends requirements	373,678	375,678

—V. 171, p. 9.

Texas Mexican Ry.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$263,931	\$262,318	\$185,184	\$202,666
Net from railway	123,923	79,899	42,730	67,957
Net ry. oper. income	55,781	32,526	12,090	35,253

From Jan. 1—

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present subsidiaries have now substantially complied with the corporate simplification requirements of Section 11 (b) of the Act and in essential details the system conforms to the basic objectives of the statute. The President of the company testified that future managerial policies would be consonant with those followed during the past few years as a result of which the statutory objectives have been met.—V. 171, p. 1299.

Toledo Peoria & Western RR.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$370,257	\$359,206	\$339,331	\$34,842
Net from railway	131,364	130,281	132,513	*19,555
Net ry. oper. income	55,459	60,532	60,619	*32,637
From Jan. 1—				
Gross from railway	778,128	762,010	663,675	64,959
Net from railway	312,833	294,826	240,688	*41,467
Net ry. oper. income	136,253	135,949	104,191	*72,007

*Deficit.—V. 171, p. 1086.

Tonopah North Star Tunnel & Development Co.—Files

The company on March 27 filed a letter of notification with the SEC covering 900,000 shares of common stock (par \$1), with 300,000 shares to be issued at 10 cents per share to cancel indebtedness and 600,000 shares to be sold to the public at 10 cents. The proceeds are for mine, mill and incidental financing. No underwriting involved.

Trad Television Corp.—Stock Offered—Tellier & Co. are offering 600,000 shares of common stock (par 1¢) at 35 cents a share.

PROCEEDS—Will be used to purchase component parts and for working capital to meet the requirements of increased business.

CORPORATION—Is engaged in the business of manufacturing and selling theatre size television receivers under the name "Tradivision," designed primarily for use in hotels, restaurants, hospitals, schools, military installations and other places where large groups gather. The majority of these sets have a picture 4 x 3 feet in size. In the month of February, 1950, volume of sales was approximately twice that of any preceding month in the corporation's history. Backlog of present orders amounts to over 2,500 units and necessitates a three-fold expansion of production facilities and personnel, the prospectus states.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 1¢.)	3,000,000 shs.	3,000,000 shs.

—V. 169, p. 1713.

Treasure Mountain Gold Mining Co., Denver, Colo.—Files With SEC—

The company on March 28 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 25 cents) to be offered at 50 cents per share, the proceeds to be used to pay for additional machinery, payment of debts and exploration. No underwriting involved.

Union Electric Co. of Missouri—Additional Stock Authorized Sold to Parent—

The SEC on April 3 announced the issuance of an order authorizing this company to issue and sell an additional 350,000 shares of its no par common stock to its parent, The North American Co., for a cash consideration of \$5,000,000. The proceeds would be applied by Union Electric to its 1950 construction program.—V. 171, p. 1395.

United Air Lines, Inc.—Purchasing Its Stock—

The company during February purchased 1,732 shares of its 4½% cumulative preferred stock in the open market at a total cost of \$142,106.—V. 171, p. 699.

United Board & Carton Corp.—New President—

P. M. Loddengard, formerly Executive Vice-President, has been elected President to Fred Enders who has been named Chairman of the Board of Directors.

W. S. Stuhler, former Chairman of the board, becomes Chairman of the Executive Committee.—V. 170, p. 12.

United Carr Fastener Corp. (& Domestic Subs.)—Earnings—

Year End. Dec. 31—	1949	1948	1947	1946
Net sales	\$23,277,287	\$20,807,393	\$17,994,920	\$14,625,957
Profit before inc. taxes	3,503,291	3,182,905	2,122,425	1,789,886
Prov. for Fed. and State income taxes	*1,100,000	1,199,000	733,200	783,181
Net profit	\$2,203,291	\$1,983,905	\$1,389,225	\$1,006,705
Cash divs. paid	915,576	762,980	610,384	457,788
Com. shs. outstdg.	305,192	305,192	305,192	305,192
Earnings per com. sh.	\$7.22	\$6.50	\$4.55	\$3.30

*Less overprovision of \$100,000 for prior years.—V. 170, p. 1920.

United Cigar-Whelan Stores Corp. (& Subs.)—Earnings—

Calendar Year—	1949	1948
Net profit after Federal income taxes	\$742,158	\$913,977

—V. 170, p. 1741.

United Corp. (Del.)—Files Amendment to Plan—

The corporation on March 24 filed with the SEC an amendment to its "Comprehensive Plan to Complete its Transformation into an Investment Company."

Under the amended plan, United would offer to those stockholders of record March 23, 1950, owning 29 shares or less, the right to exchange such shares for cash in an amount to be fixed by a subsequent amendment, or for whole shares of Niagara Mohawk Power Corp. common stock plus cash in lieu of any fractional share in accordance with the following paragraph:

United will offer to stockholders of record March 23 then owning 30 shares or more the right to exchange such shares for whole shares of Niagara Mohawk common plus cash in lieu of any fractional shares, approximately on the basis of one share of Niagara Mohawk common for each six shares of United common.

The amended application requests that "When United shall no longer hold as much as 10% of the voting securities of any public utility company it shall be entitled to the entry of an order by the Commission declaring that United has ceased to be a holding company, which order shall provide as conditions thereof:

"(a) United shall within 12 months thereafter (or such later date as the Commission may on application approve) sell sufficient voting securities of The Columbia Gas System, Inc., The United Gas Improvement Co. and Niagara Mohawk Power Corp. so as to reduce its holdings of such securities in each company to not more than 4.9% and (b) United shall not thereafter own as much as 5% of the outstanding voting securities of any former statutory subsidiary."

The plan as originally filed did not provide an opportunity for stockholders to withdraw their investment in the company in the event they oppose its transformation into an investment company. The amendment would provide such opportunity, on the basis set forth.

The Commission has continued the hearings on the plan until further notice.

COMPARATIVE STATEMENT OF EARNINGS

3 Mos. End. Mar. 31—	1950	1949	1948	1947
Total income	\$941,359	\$1,228,007	\$1,522,207	\$1,025,109
Expenses	82,610	77,191	92,913	99,199
Interest on bank loan	22,592			
Income and other taxes	59,128	89,371	96,675	54,674
Net income	\$777,529	\$1,062,445	\$1,332,619	\$871,326
Preference dividends		852,142	852,142	852,142
Bal. avail. for com. stk.	\$777,529	\$210,303	\$480,477	\$19,184

*Includes \$399,379 dividend paid on account of arrears on Niagara Hudson 2nd preferred stock (less applicable taxes).

NOTES—Early in 1950 the company converted its entire remaining holdings of the non-dividend paying Niagara Hudson Power Corp.

common stock, plus \$1,375,424 cash, into 1,072,851 shares of Niagara Mohawk Power Corp. common stock. This operating company stock is expected to pay dividends of \$1.40 per share annually. A dividend of 35 cents per share, or a total of \$375,491, was received by United from this source in the first quarter of 1950.

The earnings for the first quarter of 1950 is the first three-months' period in the company's history in which substantially all of the company's investments have been on a dividend-paying basis and in which all of the company's earnings have accrued directly to the common stock. During the latter part of 1949, for example, even though the preference stock had been retired, no dividends were being received on the company's large holdings of Niagara Hudson Power Corp. common stock.—V. 171, p. 699.

United States Envelope Co.—Earnings—

Calendar Years—	1949	1948	1947
Net sales	\$27,176,023	\$26,471,352	\$27,577,277
Cost of goods sold, delivery, admin., selling, gen. and develop't exps.	25,396,226	26,743,386	25,141,026
Deprec. on bldgs., mach. and equip.	490,573	446,099	341,217
Profit from operations	\$1,316,224	\$1,281,867	\$2,095,034
Other income	12,579	12,472	20,273
Total income	\$1,328,803	\$1,294,339	\$2,115,307
Interest on long-term bank loan	61,052	59,312	32,531
Prov. for Federal income tax	393,000	477,000	997,000
Profit for yr. transferred to surp.	\$874,751	\$758,027	\$1,085,776
Dividends on preferred stock	277,914	277,914	277,914
Dividends on common stock (cash)	177,158	236,250	262,500
Dividends on com. stock (in stk.)	1,312,500		
Earnings per common share	\$15.16	\$18.29	\$30.77

—V. 171, p. 1299.

United States Playing Card Co. (& Subs.)—Earnings—

Year Ended Dec. 31—	1949	1948	1947
Net sales	\$18,623,156	\$17,993,833	\$17,299,412
Profit before income taxes	3,596,874	3,763,840	2,926,035
Prov. for Fed. and State inc. taxes	1,375,871	1,413,336	1,133,275
Net profit	\$2,221,003	\$2,350,504	\$1,792,760
Dividends paid	2,120,817	1,928,015	1,542,412
Common shares outstanding	385,603	385,603	385,603
Earnings per common share	\$5.76	\$6.09	\$4.65

—V. 170, p. 48.

Utah Power & Light Co. (& Subs.)—Earnings—

Period End. Dec. 31—	1949—Month—	1948—Month—	1949—12 Mos.—	1948—12 Mos.—
Operating revenues	\$1,760,945	\$1,729,179	\$20,012,654	\$18,457,437
Profit before inc. taxes	490,424	502,845	4,506,244	4,460,968
Prov. for Fed. inc. taxes	137,000	175,194	1,431,000	1,651,194
Net profit	\$353,424	\$327,651	\$3,075,244	\$3,009,794
Dividends paid			1,955,648	1,718,600
Earnings per com. sh.	\$0.27	\$0.28	\$2.31	\$2.54

—V. 171, p. 1187.

Utah Ry.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$25,623	\$170,990	\$164,236	\$209,390
Net from railway	*68,930	*9,793	23,946	56,066
Net ry. oper. income	*69,117	*18,197	15,933	24,539
From Jan. 1—				
Gross from railway	143,134	372,561	395,432	423,034
Net from railway	*88,584	*6,964	57,410	110,800
Net ry. oper. income	*90,893	*31,117	34,111	51,471

*Deficit.—V. 171, p. 1086.

Utilities Power & Light Corp.—Redemption Funds—

The Ogden Corp., in process of liquidation, states that idle cash is on deposit for redemption of Utilities 7% preferred stock and 5% and 5½% debentures.—V. 163, p. 2343.

Valcar Enterprises, Inc.—Earnings—Dividend—

Period End. Jan. 31—	1950—3 Mos.—	1949—3 Mos.—	1950—12 Mos.—	1949—12 Mos.—
Net sales	\$513,836	\$893,339	\$2,107,603	\$3,460,696
Cost of goods sold	455,800	819,100	1,935,807	3,319,325
Gross profit	\$58,036	\$74,239	\$171,796	\$141,371
Expenses	17,887	31,631	70,844	109,239
Operating profit	\$40,149	\$42,608	\$100,952	\$32,132
Other income	2,050	71,438	3,679	*20,623
Total profit	\$42,199	\$41,170	\$104,631	\$52,755
Fed. income taxes (est.)	16,454	15,654	44,590	18,450
Net profit	\$25,745	\$25,516	\$60,041	\$34,305
Earnings per share	\$0.64	\$0.64	\$1.50	\$0.86

*Includes \$12,000 nonrecurring income arising from settlement of a breach of contract claim.

NOTE—Due to heavy contemplated capital expenditures, the directors have decided to limit the current quarterly dividend to 40 cents per share. A dividend of this amount has been declared, payable March 28, 1950 to shareholders of record on March 21, 1950.—V. 170, p. 2337.

Van Raalte Co., Inc.—Earnings—

Year Ended Dec. 31—	1949	1948	1947
Net sales	\$25,771,796	\$24,707,814	\$21,257,249
Profit before income taxes	3,164,160	3,396,736	3,136,699
Prov. for Federal income taxes	1,202,000	1,272,000	1,190,000
Net profit	\$1,962,160	\$2,124,736	\$1,946,699
Dividends paid	969,741	969,658	879,349
Capital shares outstanding	387,948	387,948	387,948
Earnings per share	\$5.06	\$5.48	\$5.02

—V. 170, p. 1920.

Virginia Electric & Power Co.—Earnings—

Period End. Jan. 31—	1950—Month—	1949—Month—	1950—12 Mos.—	1949—12 Mos.—
Total revenues	\$5,407,772	\$4,824,035	\$56,798,396	\$50,894,192
Profit after charges	1,384,901	1,093,177	11,773,104	\$8,546,501
Prov. for Fed. inc. taxes	394,990	346,201	3,649,589	2,695,902
Net profit	\$989,911	\$746,976	\$8,123,515	\$5,850,599
Preferred dividend requirements			1,447,355	1,447,355
Common shares outstanding			3,707,884	3,075,567
Earnings per common share			\$1.80	\$1.43

—V. 171, p. 1086.

Virginian Ry.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$763,314	\$3,248,432	\$2,945,757	\$2,840,633
Net from railway	*351,924	1,210,300	842,808	1,121,564
Net ry. oper. income	*214,354	791,051	548,596	691,801
From Jan. 1—				
Gross from railway	2,892,344	6,708,993	6,305,228	6,162,207
Net from railway	340,925	2,540,810	2,111,815	2,727,443
Net ry. oper. income	267,693	1,663,749	1,340,385	1,674,962

—V. 171, p. 987.

Vulcan Mold & Iron Co.—Earnings—

Year Ended Dec. 31—	1949	1948	1947
Gross profit	\$475,948	\$550,675	\$346,457
Profit before income taxes	344,245	437,049	208,381
Prov. for Fed. & State income taxes	139,500	176,850	83,000
Net profit	\$204,745	\$260,199	\$125,381
Cash dividends paid	127,308	132,726	16,113
Common shares outstdg.	364,375	364,375	364,195
Earnings per common share	\$0.56	\$0.71	\$0.34

—V. 169, p. 1493.

Wabash RR.—Earnings—

February—	1950	1949	1948	1947
Gross from railway	\$7,241,044	\$7,601,602	\$8,487,011	\$7,305,456
Net from railway	1,646,902	1,630,561	2,528,070	2,241,659
Net ry. oper. income	552,141	590,833	1,085,160	1,011,072
From Jan. 1—				
Gross from railway	14,848,481	15,734,684	16,883,730	14,832,474
Net from railway	3,156,935	3,292,885	4,829,485	4,366,282
Net ry. oper. income	986,660	1,190,687	2,035,641	1,922,270

—V. 171, p. 1299.

Walworth Co.—Par of Shares Changed—March Orders Increased 20%—

The stockholders voted to change the common stock from shares of no par value to shares of \$2.50 par value each, at the special meeting in lieu of the annual meeting held on April 5. The directors announced that no actual exchange of certificates will be required.

Commenting on current developments, W. B. Holton, Jr., President, said that orders declined sharply in February as a result of the coal situation, but that since settlement of the coal strike orders have increased substantially, with the trend still upward. He said that orders received in March were about 20% ahead of February and expressed the opinion that further gains are in prospect due to the substantial deferred demand for valves, pipe fittings and other company products.—V. 170, p. 1846.

Ward Baking Co.—Note Placed Privately — Merrill Lynch, Pierce, Fenner & Beane has placed privately with an institutional investor a \$5,750,000 2½% note due March 31, 1965, it was announced on April 3.

The proceeds are being used by the company to redeem all of its outstanding 5½% 25-year debentures due Oct. 1, 1970, all of which were recently called for payment on April 1, 1950.—V. 171, p. 1187.

Warner & Swasey Co.—Earnings—

Year Ended Dec. 31—	1949	1948
Net sales	\$9,228,010	\$18,775,061
Loss before Federal tax	1,011,205	*947,541
Federal taxes on income	Cr387,607	374,300
Net loss	\$623,598	*\$573,041
Common stock outstanding	816,635	816,635
Earnings per share	Nil	\$0.71

*Profit.

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING FOR EVERY LISTED ISSUE

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	\$ per share	\$ per share	Lowest	Highest		Saturday Apr. 1	Monday Apr. 3	Tuesday Apr. 4	Wednesday Apr. 5	Thursday Apr. 6	Friday Apr. 7		
37 Jun	51 Dec	44 1/2	Mar 31	54 1/2	Jan 21	Abbott Laboratories	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	44 1/2	10,100	
17 Jun	3 1/2 Dec	2 1/2	Feb 1	3 1/2	Mar 4	ACP-Brill Motors Co.	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	5,300	
17 Oct	21 1/2 May	19 1/2	Jan 3	21 1/2	Jan 11	Acme Steel Co.	19 1/2	19 1/2	19 1/2	20 1/4	20	20 1/4	2,500	
17 Jun	23 Dec	21	Feb 14	27 1/2	Jan 11	Adams Express Co.	21 1/2	22 1/2	21 1/2	21 1/2	21 1/2	21 1/2	4,100	
35 Jan	44 1/2 Sep	40	Apr 1	42 1/2	Feb 14	Adams-Mills Corp.	40	40	40 1/4	40 3/4	40 1/4	41 1/2	200	
27 Mar	47 Dec	43	Jan 13	50	Feb 24	Adams-Mills Corp.	48 1/2	49	49 1/4	49 3/4	49 1/4	49 3/4	2,000	
14 Nov	19 1/2 Dec	17 1/2	Jan 3	32 1/2	Mar 30	Adams-Mills Corp.	31 1/2	31 1/2	30 3/4	31 1/2	29 1/2	30	30,500	
5 Jun	11 1/2 Dec	9 1/2	Jan 26	13 1/2	Mar 15	Adams-Mills Corp.	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	16,400	
46 May	51 1/2 Dec	51	Jan 5	55 1/2	Mar 9	Affiliated Gas Equipment com.	52	52 1/2	52	52 1/2	52	52 1/2	180	
18 Jan	23 1/2 May	21 1/2	Mar 30	25 1/2	Jan 9	Air Reduction Inc.	22 1/2	22 1/2	22	22 1/2	21 1/2	22 1/2	6,400	
97 1/2 Mar	110 1/2 Dec	110 1/2	Jan 5	121	Feb 1	Alabama & Vicksburg Ry.	118	124	118	124	118	124	3,400	
2 Jun	4 Nov	2 1/2	Mar 22	3 1/2	Jan 3	Alaska Juneau Gold Mining	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2,900	
13 Jun	18 1/2 Dec	15 1/2	Mar 29	18 1/2	Jan 10	Alcans Inc common	15 1/2	15 1/2	15 1/2	16 1/4	16 1/2	16 1/2	30,900	
64 Apr	73 Sep	67 1/2	Jan 4	72	Mar 9	4 1/2% preferred w w	70	71	70	71	70	70 1/2	3,300	
2 Feb	4 Dec	3 1/2	Mar 27	4 1/2	Jan 11	Allegheny Corp common	3 1/2	3 1/2	3 1/2	3 1/4	3 1/2	3 1/2	30,900	
40 1/2 Feb	82 1/2 Dec	69	Mar 30	85 1/2	Feb 2	5 1/2% preferred A	70	70	70	70 3/4	70 3/4	71 1/4	3,300	
64 1/2 Jan	86 1/2 Dec	79 1/2	Mar 14	83 1/2	Jan 4	\$2.50 prior conv preferred No par	78	81	78	81	79	80 1/2	7,600	
17 Jun	27 1/2 Jan	21 1/2	Jan 3	27 1/2	Mar 23	Allegheny Ludlum Steel Corp. No par	25 1/2	26	25 1/2	27	26	27	400	
88 Sep	104 Mar	94	Jan 5	104 1/2	Apr 6	\$4.50 conv preferred No par	102	103 1/2	102	103 1/2	103 1/2	104 1/4	10	
83 July	93 1/2 Feb	89 1/2	Mar 2	92 1/2	Apr 3	Allegheny & West Ry 6% gtd	91	93	92 1/2	92 1/2	92	95	4,400	
6 Jun	8 1/2 Jan	8 1/2	Jan 3	10 1/2	Mar 28	Allen Industries Inc.	10	10 1/2	10 1/2	10 1/4	10 1/2	10 1/4	3,500	
165 Jun	210 Dec	200 1/2	Jan 13	229	Mar 16	Allied Chemical & Dye	216 1/2	216 1/2	216	217 1/2	219	220	300	
15 Jun	19 Dec	19	Jan 3	21	Feb 2	Allied Kid Co	19 1/2	20	19 1/2	20	20	20	900	
24 Jun	30 1/2 Dec	27 1/2	Feb 24	29 1/2	Jan 11	Allied Mills	27 1/2	27 1/2	27 1/2	27 1/2	28	28	4,600	
25 1/2 Feb	35 1/2 Dec	32 1/2	Jan 13	36 1/2	Feb 3	Allied Stores Corp common	33 1/2	33 1/2	33 1/2	33 1/2	32 1/2	33 1/2	9,000	
83 1/2 Jan	97 1/2 Nov	93 1/2	Jan 16	95 1/2	Jan 3	4% preferred	93 1/2	95	93 1/2	95 3/4	93 3/4	96	200	
25 1/2 Feb	33 1/2 Dec	31 1/2	Jan 13	35 1/2	Mar 23	Allis-Chalmers Mfg common No par	33 1/2	34 1/2	33 1/2	34 1/2	33 3/4	34 1/2	2,000	
76 Jun	88 Oct	86 1/2	Feb 17	90 1/2	Jan 18	3 1/4% conv preferred	87 1/2	89	87 1/2	91	89	89 1/2	300	
26 1/2 Jan	37 1/2 Dec	35 1/2	Feb 20	38 1/2	Jan 11	Alpha Portland Cement	35 1/2	36 1/2	35 1/2	36 1/2	35 3/4	36 1/2	500	
2 Jun	4 Nov	3 1/2	Feb 28	4 1/2	Jan 11	Amalgamated Leather Co com	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	2,800	
37 Apr	43 Jan	40	Jan 26	40	Jan 26	6% convertible preferred	37 1/2	43	37 1/2	43	38	43 1/2	1,400	
89 1/2 Feb	120 1/2 Oct	100 1/2	Mar 2	113 1/2	Feb 3	Amerada Petroleum Corp.	108 1/2	110	109 1/2	111 1/2	110 1/2	111 1/2	1,400	
34 1/2 Jan	45 Sep	40 1/2	Feb 2	45 1/2	Mar 8	Amer Agricultural Chemical	41 1/2	42	41 1/2	42 1/2	42	42 1/2	3,400	
6 Jun	10 1/2 July	9 1/2	Jan 3	12	Apr 6	American Airlines common	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	70	
51 Jan	70 Dec	69	Feb 10	75 1/2	Jan 6	3 1/2% cum conv preferred	71	71	71	71 1/2	72	73	50,600	
20 Jun	27 Dec	26 1/2	Mar 23	26 1/2	Jan 7	American Bank Note common	17 1/2	18 1/2	17 1/2	18 1/2	18 1/2	18 1/2	3,400	
61 1/2 July	69 Oct	63	Mar 2	67	Feb 15	8% preferred	65 1/2	65 1/2	65 1/2	66 1/2	66	66 1/2	70	
x7 1/2 Jun	12 Dec	10 1/2	Jan 13	13 1/2	Feb 24	American Bosch Corp.	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	50,600	
30 1/2 Mar	35 Jan	32 1/2	Mar 22	35	Jan 12	Amer Brake Shoe Co com	33 1/2	33 1/2	33 1/2	34	33 1/2	33 1/2	1,900	
96 1/2 July	104 Jan	101 1/2	Feb 8	104 1/2	Jan 20	4% convertible preferred	102 1/2	103	103	103 1/2	104	104 1/2	500	
5 Jun	10 1/2 Jan	7 1/2	Jan 13	12 1/2	Mar 31	American Broadcasting Co Inc	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	43,800	
2 Jun	4 Dec	3 1/2	Jan 3	5 1/2	Jan 14	American Cable & Radio Corp	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4,100	
81 Jan	106 1/2 Dec	105 1/2	Jan 3	119	Jan 28	American Can Co common	115 1/2	115 1/2	115 1/2	116	116 1/2	117	3,100	
172 1/2 Mar	187 1/2 Sep	183 1/2	Jan 4	190	Jan 18	7% preferred	186 1/2	186 1/2	188	187	187 1/2	187 1/2	210	
21 1/2 Jun	33 1/2 Jan	22 1/2	Mar 24	30 1/2	Feb 15	American Car & Fdry com	22 1/2	22 1/2	23 1/2	24 1/2	23 1/2	24 1/2	9,400	
60 Jun	82 Jan	60	Mar 28	79	Feb 18	7% preferred	62	62	61 1/2	65 1/2	64 1/2	65 1/2	2,200	
19 1/2 July	25 1/2 Dec	23 1/2	Mar 28	26 1/2	Jan 12	American Chain & Cable	23 1/2	24	23 1/2	24 1/2	24 1/2	24 1/2	800	
39 1/2 Feb	47 1/2 Sep	44 1/2	Jan 7	51	Mar 22	American Chicco Co	48 1/2	49 1/2	48 1/2	49 1/2	49	49	100	
15 1/2 Feb	19 1/2 Dec	18 1/2	Jan 24	23	Feb 23	American Colortype Co	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,200	
14 Jun	19 1/2 Oct	18	Jan 5	19 1/2	Mar 16	American Crystal Sugar com	18 1/2	18 1/2	18 1/2	18 1/2	18	18	600	
71 1/2 July	87 Mar	82	Jan 3	86 1/2	Jan 23	4 1/2% prior preferred	84	85	83 1/2	84 1/2	82	83 1/2	40	
35 1/2 Feb	51 1/2 Dec	49	Jan 13	61 1/2	Apr 6	American Cyanamid Co com	57 1/2	57 1/2	57 1/2	58 1/2	57 1/2	58 1/2	33,500	
99 Jan	120 Dec	115 1/2	Jan 16	143	Apr 6	3 1/2% conv preferred series A	133 1/2	134	134 1/2	136	135	136 1/2	5,150	
25 1/2 Jun	36 1/2 Mar	32 1/2	Jan 13	39 1/2	Mar 23	American Lestling Co	35 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	700	
STOCKS NEW YORK STOCK EXCHANGE							LOW AND HIGH SALE PRICES							
Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							
Lowest	Highest	\$ per share	\$ per share	Lowest	Highest		Saturday Apr. 1	Monday Apr. 3	Tuesday Apr. 4	Wednesday Apr. 5	Thursday Apr. 6	Friday Apr. 7		
4 1/2 Feb	6 1/2 Oct	6 1/2	Jan 6	7 1/2	Jan 30	American Encasitile Tiling	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	3,100	
15 1/2 Feb	19 1/2 Dec	18 1/2	Jan 28	20 1/2	Mar 23	American European Secur	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	200	
13 1/2 Jan	21 1/2 Nov	20 1/2	Jan 3	24 1/2	Feb 4	American Export Lines Inc	20 1/2	21	20 1/2	21 1/2	21	21 1/2	5,300	
1 1/2 Jun	3 1/2 Dec	2 1/2	Jan 3	4 1/2	Mar 23	Amer & Foreign Power com	3 1/2	4	3 1/2	4 1/2	4 1/2	4 1/2	14,400	
44 Jan	69 1/2 Dec	64 1/2	Jan 3	85 1/2	Apr 4	\$7 preferred	79 1/2	80	84 1/2	85 1/2	84 1/2	84 1/2	8,900	
6 Jun	19 1/2 Dec	16	Jan 3	25 1/2	Mar 22	\$7 1/2 preferred A	22 1/2							

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Apr. 1	Monday Apr. 3	Tuesday Apr. 4	Wednesday Apr. 5	Thursday Apr. 6	Friday Apr. 7	Shares		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			
19 1/2 Jun	29 1/2 Dec	26 1/4 Jan 13	33 3/4 Mar 4	Armed Steel Corp common	10	31 1/2	31 1/2	31 1/2	32 1/2	33 3/4	33	33 3/4	17,000		
77 Jun	95 Feb	89 Jan 3	99 1/2 Feb 1	4 1/2 convertible preferred	100	97 1/2	97 1/2	98 1/2	98 1/2	97 3/4	97 1/4	99	510		
5 Jun	8 1/2 Dec	7 1/2 Jan 13	9 1/2 Jan 30	Armour & Co of Illinois com	5	8 1/2	8 3/4	8 1/2	8 1/2	8 1/2	8 1/4	8 1/2	13,500		
48 1/2 Jun	77 1/2 Jan	69 Jan 13	81 Mar 23	\$6 conv prior preferred	No par	79 1/2	81	80	80	80	80	80	330		
38 1/2 Jun	51 1/2 Dec	48 Jan 27	52 1/2 Mar 23	Armstrong Cork Co com	No par	50 1/2	50 1/2	51	51	51 3/4	51 1/2	52 1/2	3,900		
94 Jun	101 1/2 Dec	100 1/2 Mar 13	102 1/2 Apr 6	\$3.75 preferred	No par	101 1/2	102 1/2	101	101 1/2	101 1/2	101 1/2	102 1/2	540		
105 1/2 Jun	114 Oct	111 Mar 13	114 1/2 Mar 23	\$4 convertible preferred	No par	113 1/2	114	113	113 1/2	113 1/2	113 1/2	114 1/2	100		
13 1/2 Mar	16 1/2 Dec	15 Feb 10	19 Jan 9	Arnold Constable Corp	5	15 1/2	16	15 1/2	16	15 1/2	15 1/2	15 1/2	200		
7 1/2 July	13 1/2 Jan	9 1/2 Jan 4	12 1/2 Jan 9	Artloom Carpet Co Inc	No par	9 1/2	10	9 1/2	10	10	9 1/2	9 1/2	500		
11 1/2 Feb	15 1/2 Sep	15 Mar 10	17 1/2 Jan 9	Associated Dry Goods common	1	15	15 1/2	15	15 1/2	15 1/2	15 1/2	15 1/2	6,300		
95 Apr	109 Dec	104 Mar 3	110 Jan 30	6 1st preferred	100	106 1/2	107	107	107	106 1/2	106 1/2	106 1/2	130		
87 Apr	101 1/2 Dec	98 Apr 4	104 Feb 7	7 2nd preferred	100	99	99 1/2	99 1/2	99 1/2	98	98 1/2	98	360		
30 1/2 Feb	50 1/2 Nov	47 1/2 Jan 13	59 1/2 Mar 2	Associates Investment Co	10	56 1/2	57	56 1/2	57	57	57	57	1,100		
80 Jun	105 1/2 Jan	100 1/2 Jan 16	112 1/2 Apr 3	Atch Topeka & Santa Fe com	100	109 1/2	110 1/2	110	112 1/2	111 1/2	112 1/2	110	13,700		
97 1/2 Jun	105 1/2 Nov	103 1/2 Jan 27	106 1/2 Mar 21	5 non-cum preferred	100	105 1/2	106 1/2	105 1/2	105 1/2	106	106	106 1/2	400		
10 1/2 Dec	15 Jan	12 1/2 Jan 3	14 1/2 Feb 6	A T F Inc	10	12 1/2	13	13	13 1/2	13	13	13 1/2	1,900		
32 1/2 Jun	47 Jan	41 Jan 13	48 1/2 Mar 27	Atlantic Coast Line RR	No par	46 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	4,900		
53 Feb	73 Dec	68 Jan 28	80 Mar 23	Atl G & W S Lines common	1	76	77 1/2	76	78 1/2	77 1/2	77 1/2	78	100		
77 Feb	94 Mar	87 Jan 13	91 Apr 5	5 non-cum preferred	100	89	90	90	90	88 1/2	90 1/2	91	500		
30 1/2 Jun	42 1/2 Dec	36 1/2 Jan 24	45 1/2 Mar 24	Atlantic Refining common	25	41 1/2	42	42	43	43	44	43 1/2	9,000		
106 Jun	112 1/2 Dec	108 3/4 Feb 1	115 Feb 27	4 conv preferred series A	100	113 1/2	114 1/2	112 1/2	113	112 1/2	112 1/2	112 1/2	260		
93 1/2 Jun	102 Dec	99 1/2 Jan 5	102 1/2 Mar 11	Preferred \$3.75 series B	100	102 1/2	102 1/2	100 1/2	101 1/2	101 1/2	101 1/2	101 1/2	420		
20 Jan	24 1/2 Aug	22 1/2 Jan 19	25 1/2 Feb 7	Atlas Corp	5	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	25 1/2	6,400		
42 Jun	58 Jan	51 1/2 Mar 25	55 1/2 Feb 3	Atlas Powder common	No par	51 1/2	52	52	52	52 1/2	52 1/2	54 1/2	460		
100 Feb	110 Dec	105 Feb 2	112 1/2 Mar 30	4 convertible preferred	100	112 1/2	114	112 1/2	114	112 1/2	112 1/2	112 1/2	10		
15 Sep	20 1/2 Jan	18 Jan 25	25 Feb 16	Atlas Tack Corp	No par	18	21 1/2	17 1/2	21 1/2	18	22 1/2	18 1/2	200		
4 1/2 Feb	7 1/2 Sep	6 1/2 Jan 24	8 1/2 Mar 3	Austin Nichols common	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,200		
13 1/2 Feb	15 1/2 Dec	15 Jan 25	16 Feb 28	Conv prior pref (\$1.20)	No par	15 1/2	16	15 1/2	15 1/2	14 1/2	15 1/2	15 1/2	2,900		
4 1/2 Jun	8 Jan	6 1/2 Jan 12	7 1/2 Jan 10	Autocar Co	5c	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1,700		
10 1/2 Nov	17 1/2 Mar	12 1/2 Jan 3	14 1/2 Jan 12	Automatic Canteen Co of Amer	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13	31,800		
4 1/2 Jun	7 1/2 Jan	5 1/2 Jan 3	7 1/2 Feb 16	Avco Mfg Corp (The) common	3	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	900		
34 1/2 Jun	44 1/2 Jan	37 1/2 Jan 4	46 1/2 Feb 16	\$2.25 conv preferred	No par	44 1/2	45	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2			
B															
11 1/2 Jun	15 Nov	14 Mar 27	15 1/2 Jan 25	Babbitt (B T) Inc	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	6,400		
8 1/2 Jun	12 1/2 Jan	9 1/2 Mar 27	13 1/2 Feb 16	Ealdwin Locomotive Works	13	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	11,000		
7 1/2 Jun	11 1/2 Jan	9 1/2 Jan 3	12 1/2 Apr 3	Baltimore & Ohio common	100	11 1/2	11 1/2	11 1/2	12 1/2	11 1/2	11 1/2	12	68,100		
14 1/2 Jun	22 1/2 Jan	18 1/2 Feb 14	23 1/2 Apr 3	1/2 non-cum preferred	100	21 1/2	22 1/2	22	23 1/2	22 1/2	22 1/2	23	18,700		
14 1/2 Jun	25 Jan	17 1/2 Feb 3	22 1/2 Jan 23	Bangor & Aroostook common	50	19	19	18 1/2	18 1/2	19 1/2	19 1/2	19 1/2	1,000		
60 1/2 Jun	72 July	63 1/2 Apr 3	72 Jan 5	Convertible 5% preferred	100	64	64	63 1/2	63 1/2	64	64	64	150		
38 Jun	53 Dec	43 Feb 15	51 1/2 Apr 8	Barber Oil Corp (Delaware)	10	45 1/2	45 1/2	46	47	47	48	49 1/2	2,600		
15 Sep	21 1/2 Jan	16 1/2 Jan 3	20 1/2 Apr 8	Barker Brothers common	10	18	18 1/2	18	18 1/2	18	18	18 1/2	700		
36 Jun	41 Mar	36 1/2 Jan 16	39 Jan 26	4 1/2 preferred	50	38 1/2	39	38 1/2	39	38 1/2	39	38 1/2			
39 1/2 Mar	56 1/2 Dec	46 1/2 Feb 25	57 1/2 Feb 3	Barnsdall Oil Co	50	50 1/2	50 1/2	51	51 1/2	51 1/2	52 1/2	51 1/2	2,700		
9 1/2 Feb	15 1/2 Oct	14 1/2 Jan 3	20 1/2 Mar 6	Bath Iron Works Corp	1	17	17 1/2	17	17 1/2	17 1/2	17 1/2	17 1/2	2,600		
11 1/2 Jun	17 1/2 Jan	11 Apr 5	13 1/2 Jan 9	Bayuk Cigars Inc	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	2,400		
26 1/2 Nov	33 1/2 Dec	29 1/2 Jan 3	34 1/2 Mar 2	Beatrice Foods Co common	12.50	32	32	33	33 1/2	33 1/2	33 1/2	33 1/2	900		
87 1/2 Feb	101 Dec	98 Feb 9	103 1/2 Mar 7	3 1/2 convertible preferred	100	102 1/2	102 1/2	101	103	101	101 1/2	101 1/2	100		
12 1/2 Nov	20 1/2 Jan	15 1/2 Mar 25	21 1/2 Jan 26	Beaunit Mills Inc	2.50	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,000		
16 1/2 Oct	21 1/2 Dec	20 1/2 Jan 6	23 1/2 Jan 30	\$1.25 div conv preferred	No par	21 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	100		
69 Mar	86 1/2 Nov	74 Jan 3	85 1/2 Feb 2	Beck Shoe (A S) 4 1/2 pfd	100	83 1/2	84 1/2	83 1/2	84 1/2	83 1/2	84 1/2	83 1/2			
6 1/2 Jun	10 1/2 Jan	7 1/2 Feb 7	9 1/2 Jan 9	Beech Aircraft Corp	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	4,300		
27 1/2 Jun	32 1/2 Feb	29 1/2 Jan 12	32 1/2 Feb 6	Beech Creek RR	50	31 1/2	32 1/2	31 1/2	31 1/2	30 1/2	31 1/2	30 1/2	20		
30 1/2 Jun	7 Mar	31 Mar 14	34 1/2 Jan 5	Beech-Nut Packing Co	1	32	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	1,500		
11 1/2 Jun	16 Feb	13 1/2 Jan 3	15 1/2 Jan 24	Belding-Hemlinway	1	13 1/2	14 1/2	13 1/2	14 1/2	14					

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Apr. 1	Monday Apr. 3	Tuesday Apr. 4	Wednesday Apr. 5	Thursday Apr. 6	Friday Apr. 7		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
100 Jun	108 Feb	102 Jan 11	106 Mar 28	Carolina Clinch & Ohio Ry	100	106	107	106	107	106	106	105 1/4 105 1/4	60	
26 1/2 Jan	33 Dec	31 1/2 Jan 13	34 1/2 Mar 16	Carolina Power & Light	No par	33 1/4	33 3/4	33 1/4	33 3/4	33	33 3/4	33 3/4	2,200	
25 1/2 Jun	35 1/2 Jan	30 1/2 Jan 3	33 1/2 Mar 31	Carpenter Steel Co	5	32 1/4	32 1/4	32 1/4	33	32 1/4	33	32 1/4 32 3/4	200	
12 1/2 Jun	19 1/2 Dec	16 1/2 Mar 30	19 1/2 Jan 16	Carrier Corp common	10	16 1/2	16 3/4	16 1/2	16 3/4	16 1/2	17 1/4	16 1/2 17 1/4	4,300	
30 1/4 Mar	37 1/2 Sep	36 Jan 6	38 Jan 14	Conv preferred 4% series	50	36 1/2	38	36 1/2	38	36 1/2	38	36 1/2 38	---	
6 Feb	8 1/2 Nov	7 1/2 Mar 13	8 1/2 Feb 2	Carriers & General Corp	1	8 1/2	8 1/4	8 1/2	8 1/4	8 1/2	8 1/4	8 1/2 8 1/4	1,400	
30 Jun	45 1/2 Nov	38 1/2 Jan 13	48 1/2 Jan 24	Case (J I) Co common	25	41 1/2	42	41 1/2	42 1/2	42 1/2	43	42 1/2 43	3,100	
131 Jan	146 Nov	140 Jan 3	153 1/2 Mar 24	7% preferred	100	152 1/2	153 1/4	152 1/2	153 1/4	152 1/2	153 1/4	152 1/2 153 1/4	80	
26 1/2 Jun	37 1/2 Dec	32 1/2 Jan 27	36 1/2 Mar 21	Caterpillar Tractor common	10	36 1/2	36 3/4	36	36 1/2	36	36 1/2	36 1/2 36 3/4	4,900	
100 1/2 Aug	104 1/2 Dec	104 1/2 Jan 18	106 Mar 9	Preferred 4.20%	100	105	106	105	106	105	106	105 106	100	
23 1/2 Apr	34 1/2 Dec	29 1/2 Mar 21	34 1/2 Feb 10	Celanese Corp of Amer com	No par	30 1/2	30 1/2	30 1/2	31 1/4	31 1/4	31 1/4	31 1/4 32 1/4	14,100	
97 Apr	105 1/2 Dec	104 1/2 Jan 3	107 1/2 Jan 25	\$4.75 1st preferred	No par	105	105	105	105	105	105 1/2	105 105 1/2	800	
114 Jun	132 1/2 Dec	130 1/2 Jan 13	140 Mar 14	7 1/2 2nd preferred	100	135	136	135	136 1/2	135 1/2	137	137 1/2 137 1/2	160	
13 1/2 Jun	26 1/2 Jan	18 1/2 Jan 31	21 Jan 10	Celotex Corp common	No par	18 1/2	18 1/2	18 1/2	19	18 1/2	19	18 1/2 19	4,100	
15 1/2 Jun	18 1/2 Jan	17 1/2 Jan 4	17 1/2 Jan 30	5% preferred	20	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2 17 1/2	100	
14 1/2 Jun	17 Jan	15 Jan 3	17 1/2 Mar 21	Central Aguirre Sugar Co	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2 17 1/2	2,300	
7 1/2 May	11 1/2 Mar	9 1/2 Jan 3	11 1/2 Apr 6	Central Foundry Co	1	10 3/4	10 3/4	10 3/4	10 3/4	10 3/4	10 3/4	10 3/4 11 1/4	23,000	
3 Jun	6 Jan	4 Jan 3	4 1/2 Jan 27	Central of Ga Ry Co vtc	No par	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2 4 1/2	1,400	
12 1/2 Jun	24 1/2 Jan	15 Jan 3	17 1/2 Jan 11	5% preferred series B vtc	100	16 1/2	16 1/2	16 1/2	16 3/4	16 1/2	16 3/4	16 1/2 16 3/4	1,700	
6 1/2 Mar	9 1/2 Dec	9 1/2 Jan 12	10 1/2 Mar 29	Central Hudson G & E Corp	No par	10 3/4	10 3/4	10 1/2	10 3/4	10 3/4	10 3/4	10 3/4 10 3/4	2,800	
33 1/2 Nov	36 1/2 Dec	35 1/2 Jan 10	38 1/2 Feb 2	Central Illinois Light common	100	36 1/2	36 1/2	37	37 1/2	37	37 1/2	37 1/2 37 1/2	2,000	
104 1/2 Jan	112 1/2 Dec	110 1/2 Feb 9	113 Feb 27	4 1/2% preferred	100	111 1/2	112 1/2	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2 111 1/2	90	
8 Oct	11 1/2 Oct	9 1/2 Jan 25	11 1/2 Apr 4	Central RR Co of N J class A	50	10 1/4	11	11	11 1/4	10 3/4	10 3/4	10 3/4 11	5,900	
12 Dec	14 1/2 Oct	12 1/2 Jan 26	14 1/2 Jan 30	Class B	50	13 1/2	13 1/2	14	14	13 1/2	14	13 1/2 14	500	
10 1/2 Jun	14 1/2 Dec	14 1/2 Jan 13	16 1/2 Mar 1	Central & South West Corp com	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2 15 1/2	14,700	
9 1/2 Feb	13 1/2 Oct	12 1/2 Jan 3	19 1/2 Mar 23	Central Violets Sugar Co	9.50	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2 17 1/2	3,900	
6 1/2 July	8 1/2 Dec	7 Apr 3	8 1/2 Jan 3	Century Ribbon Mills	No par	6 1/2	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4 7 1/4	400	
14 1/2 July	21 1/2 Jan	17 1/2 Mar 30	21 1/2 Jan 7	Cerro de Pasco Copper Corp	5	18	18	18	18 1/2	18 1/2	18 1/2	18 1/2 18 1/2	2,800	
9 1/2 Jun	16 1/2 Dec	15 Jan 13	18 1/2 Feb 3	Certain-Tied Products	1	16 1/2	16 3/4	16 1/2	16 3/4	16 1/2	17 1/2	16 1/2 17 1/2	6,900	
22 1/2 July	31 1/2 Nov	27 1/2 Apr 4	31 Jan 11	Chain-Belt Co	No par	27 1/2	28 1/2	27 1/2	27 1/2	27 1/2	28	27 1/2 28 1/2	200	
18 1/2 Jun	31 1/2 Dec	30 1/2 Jan 3	35 Feb 6	Champion Paper & Fib com	No par	33	33 1/2	32 3/4	33 1/2	32 1/2	33 1/2	32 1/2 33	1,700	
91 Jun	98 1/2 Dec	98 Jan 5	104 Mar 10	\$4.50 preferred	No par	102 1/2	104	102 1/2	104	103	105	103 105	2,700	
5 1/2 Aug	9 1/2 Dec	7 1/2 Mar 29	9 1/2 Jan 10	Checker Cab Mfg	1.25	7 1/2	8	7 1/2	8	8 1/4	8 1/4	8 1/4 8 1/4	300	
17 1/2 July	28 1/2 Jan	24 Jan 4	30 Apr 5	Chesapeake Corp of Virginia	5	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2 29 1/2	25,500	
27 Nov	34 1/2 Jan	28 Feb 15	30 Jan 12	Chesapeake & Ohio Ry common	25	28	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2 28 1/2	700	
77 Nov	85 Feb	80 Feb 15	86 1/2 Apr 3	3 1/2% convertible preferred	100	86 1/2	87	86 1/2	86 1/2	85 3/4	85 3/4	85 3/4 85 3/4	1,000	
3 1/2 Jun	5 1/2 Jan	4 1/2 Feb 15	6 1/2 Feb 24	Chic & East Ill RR Co com	No par	6	6	6	6	5 3/4	5 3/4	5 3/4 5 3/4	2,700	
8 Jun	12 May	9 1/2 Jan 3	12 1/2 Feb 24	Class A	40	11 1/2	11 1/2	11 1/2	12	11 1/2	11 1/2	11 1/2 11 1/2	57,100	
9 Feb	14 Dec	12 1/2 Jan 13	15 Apr 4	Chicago Corp (The)	5	14 1/4	14 1/4	14	14 1/4	14 1/4	15	14 1/4 15	2,100	
7 1/2 Feb	13 1/2 Dec	11 1/2 Jan 13	14 1/2 Mar 4	Chicago Great West Ry Co com	50	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2 17 1/2	5,400	
12 1/2 Jun	20 1/2 Nov	19 1/2 Jan 3	28 1/2 Feb 23	5% preferred	50	25 1/2	26 1/2	26 1/2	27	27 1/2	27 1/2	27 1/2 27 1/2	3,700	
5 1/2 Jun	10 Jan	7 1/2 Jan 3	10 1/2 Feb 18	Chic Ind & Louis Ry Co cl A	25	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2 9 1/2	5,400	
3 Jun	5 1/2 Jan	4 Jan 5	5 1/2 Feb 18	Class B	No par	4 1/2	4 1/2	4 1/2	5	4 1/2	4 1/2	4 1/2 4 1/2	26,700	
4 1/2 Jun	8 1/2 Jan	7 1/2 Jan 13	8 1/2 Feb 3	Chic Milw St Paul & P vtc	No par	7 1/2	8 1/2	7 1/2	8 1/2	8	8 1/2	8 1/2 8 1/2	11,800	
17 Jun	34 1/2 Dec	27 1/2 Mar 30	35 1/2 Feb 1	Series A preferred vtc	100	28 1/2	29 1/2	28 1/2	29 1/2	29 1/2	30	29 1/2 30	13,600	
9 1/2 Jun	15 Jan	11 Jan 3	15 1/2 Feb 20	Chicago & North West com	No par	14 1/4	14 1/4	14 1/4	15 1/4	14 1/4	15 1/4	14 1/4 15 1/4	5,000	
24 Dec	36 1/2 Jan	27 1/2 Jan 3	32 1/2 Mar 23	5% preferred	100	30 1/4	31 3/4	31 3/4	32	31 1/4	31 3/4	31 1/4 31 3/4	700	
21 1/2 Jun	29 1/2 Mar	25 1/2 Jan 25	30 1/2 Mar 4	Chicago Pneumat Tool com	No par	28	28	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2 28 1/2	100	
49 1/2 Jun	55 1/2 Dec	53 1/2 Jan 17	56 1/2 Mar 15	\$3 convertible preferred	No par	54 1/2	55 3/4	55 1/2	55 1/2	54 1/2	55 1/2	54 1/2 55 1/2	8,500	
25 1/2 Jun	41 1/2 Dec	39 1/2 Jan 13	46 1/2 Feb 3	Chic Rock Is & Pac RR Co	No par	41 1/2	42 1/2	43	43 1/2	42 1/2	43 1/2	42 1/2 43 1/2	1,000	
56 1/2 Jun	82 Dec	79 Jan 14	88 1/2 Mar 17	Conv preferred series A	100	84 1/2	84 1/2	85	85	83 1/2	85	84 1/2 85	100	
10 May	13 1/2 Nov	12 Jan 30	13 1/2 Mar 28	Chicago Yellow Cab	No par	13	13 1/2	12 7/8	13 1/2	13	13 1/2	13 1/2 13 1/2	100	

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Apr. 1	Monday Apr. 3	Tuesday Apr. 4	Wednesday Apr. 5	Thursday Apr. 6	Friday Apr. 7		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
x13 Jun	16 1/2 Jan	13 1/4 Jan 4	18 1/2 Feb 24	Chickasha Cotton Oil	10	16 1/2	17 1/4	16 1/2	17 1/4	16 1/2	17 1/4	17 1/2 17 1/2	100	
2 1/2 Jun	5 1/2 Jan	3 1/4 Feb 14	4 1/2 Mar 13	Childs Co common	1	3 1/4	4	3 1/4	4	4	4 1/4	4 1/4	6,700	
35 Jun	60 Jan	45 1/4 Jan 3	55 1/4 Mar 21	5 1/2% preferred	100	50 1/2	52	51 1/2	52 1/2	52	52 1/2	51 1/2 52 1/2	190	
30 1/2 Dec	36 Jan	30 3/4 Jan 5	34 Jan 16	Chile Copper Co	25	30	32	30	32	30	32	30 32	43,400	
44 1/2 Jun	68 1/2 Dec	62 1/4 Jan 13	68 1/4 Jan 5	Chrysler Corp	25	64 1/2	64 3/4	64 1/2	66 1/2	64 1/2	66 1/2	66 1/2 67 1/2	21,200	
26 1/4 Apr	32 1/2 Sep	30 Jan 4	34 1/2 Feb 24	Cincinnati Gas & Elec com	8.50	32 1/2	32 3/4	32 1/2	32 3/4	32 1/2	33 1/4	33 1/4 33 3/4	46,400	
97 1/2 Jan	105 1/2 Sep	103 1/2 Jan 4	109 1/4 Mar 4	Rights	100	108 1/4	108 1/4	108 1/4	108 1/4	108	108	107 3/4 108	250	
x20 Feb	29 1/4 Dec	26 Jan 24	29 Feb 6	Cincinnati Milling Machine Co	10	28 1/2	28 1/2	28 1/4	28 1/4	28 1/4	28 1/2	28 1/2 28	1,200	
42 1/2 Jan	59 1/2 Dec	58 Jan 13	68 1/2 Mar 22	C I T Financial Corp	No par	63	63 1/2	62 3/4	63 1/2	63 1/4	64 1/4	64 1/4 65	8,300	
6 1/2 Feb	8 1/2 Dec	6 1/4 Apr 1	8 1/4 Jan 14	City Investing Co common	5	6 1/2	7	6 1/2	6 1/2	6 1/2	7	7 1/2 7 1/2	2,900	
79 1/2 Jun	86 Sep	82 Jan 3	88 Mar 22	5 1/2% preferred	100	86	89	86	89	86	89	87 89	---	
25 Jan	34 1/2 Dec	31 1/2 Jan 13	34 Mar 15	City Products Corp	No par	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2 33 1/2	900	
16 Jun	19 1/2 Oct	16 1/2 Feb 16	19 1/2 Mar 3	City Stores Co	5	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2 18 1/2	400	
20 1/2 Jun	30 1/2 Jan	24 Mar 11	28 Jan 10	Clark Equipment Co	20	24	24 1/2	24 1/2	24 1/2	25	25	25 1/2 25 1/2	900	
67 Nov	85 Mar	72 Mar 30	72 Mar 30	C C C & St Louis Ry Co com	100	120	170	120	170	125	170	125 170	10	
36 1/2 Mar	43 1/2 Dec	43 1/4 Jan 3	46 3/4 Feb 3	5% non-cum preferred	100	72	75	72	75	72	75	72 75	5,100	
108 Oct	112 1/2 Dec	109 1/4 Jan 17	112 1/2 Mar 4	Cleve Elec Illuminating com	No par	109 1/2	110 1/2	109 1/2	110 1/2	110	110 1/2	110 110	20	
20 1/2 Jun	28 1/2 Dec	27 Mar 10	29 1/2 Jan 9	\$4.50 preferred	No par	109 1/2	110 1/2	109 1/2	110 1/2	109 1/2	110 1/2	110 110	1,800	
105 Jan	108 Aug	106 1/2 Feb 24	107 1/4 Jan 18	Cleve Graph Bronze Co common	1	106 1/2	108	106 1/2	108	106 1/2	107 1/2	106 1/2 107 1/2	20	
61 1/2 Dec	73 Feb	62 1/4 Jan 3												

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Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Apr. 1	Monday Apr. 3	Tuesday Apr. 4	Wednesday Apr. 5	Thursday Apr. 6	Friday Apr. 7	Shares	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
5 1/2 Jun	8 1/2 Jan	6 1/2 Jan 3	7 1/2 Apr 5	Continental Motors.....	1	6 1/2	6 1/2	6 1/2	7	7 1/2	7 1/2	7 1/2	62,400	
47 1/2 Feb	65 1/2 Oct	56 1/2 Jan 25	62 1/2 Mar 18	Continental Oil of Delaware.....	5	61 1/2	61 1/2	60 3/4	61 1/2	61 1/2	61 1/2	62 1/2	8,300	
11 1/2 Jun	15 1/2 Jan	13 1/2 Jan 3	16 1/2 Feb 28	Continental Steel Corp.....	14	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	16 1/2	2,600	
19 1/2 Jun	24 1/2 Dec	23 1/2 Jan 4	26 1/2 Mar 14	Cooper-Bessemer Corp common.....	5	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,400	
51 1/2 July	55 1/2 May	54 1/2 Jan 11	56 1/2 Mar 13	\$3 prior preferred.....	No par	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	20	
9 Jun	12 1/2 Feb	12 1/2 Jan 17	13 1/2 Mar 16	Copper Range Co.....	No par	12 1/2	12 1/2	13	12 1/2	12 1/2	12 1/2	13	1,900	
12 Jun	19 1/2 Jan	14 1/2 Jan 3	17 1/2 Feb 4	Copperweld Steel Co common.....	5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,600	
49 Dec	52 Feb	48 1/2 Mar 31	49 1/2 Jan 11	Convertible pref 5% series.....	50	48 1/2	49	48 1/2	49	48 1/2	49	48 1/2	7,100	
7 Jun	11 1/2 Dec	10 1/2 Jan 3	15 Mar 27	Cornell Dubilier Electric Corp.....	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15 1/2	560	
49 1/2 Mar	58 1/2 Dec	57 1/2 Jan 3	67 1/2 Mar 6	Corn Exchange Bank & Tr Co.....	20	64	64	64 1/2	64 1/2	64 1/2	64 1/2	65	3,800	
20 Apr	30 1/2 Dec	28 1/2 Jan 13	36 1/2 Apr 6	Corning Glass Works common.....	5	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	36 1/2	10	
94 Jan	102 1/2 Dec	100 1/2 Feb 21	101 1/2 Jan 5	3 1/2% preferred.....	100	100 1/2	101	100 1/2	101	100 1/2	101	100 1/2	50	
92 1/2 Jan	102 Sep	100 1/2 Feb 21	102 1/2 Mar 21	Cum pfd 3 1/2% series of 1947.....	100	101 1/2	102 1/2	101 1/2	102 1/2	101 1/2	102 1/2	101 1/2	2,600	
57 Jan	73 1/2 Dec	66 Apr 1	72 1/2 Jan 3	Corn Products Refining common.....	25	66	66	66 1/2	67 1/2	67 1/2	67 1/2	67 1/2	170	
171 1/2 Jan	189 Sep	182 1/2 Jan 31	186 1/2 Mar 23	7% preferred.....	100	182 1/2	185	185	185 1/2	184	184 1/2	184 1/2	1,700	
3 1/2 Mar	5 1/2 Dec	4 1/2 Jan 28	6 1/2 Mar 6	Coty Inc.....	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	1,700	
1 1/2 Jun	2 1/2 Oct	2 Jan 6	2 1/2 Feb 25	Coty International Corp.....	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	7,700	
21 1/2 Jun	32 1/2 Jan	25 1/2 Mar 30	30 1/2 Jan 31	Crane Co common.....	25	26 1/2	26 1/2	26 1/2	27 1/2	27 1/2	27 1/2	28	100	
96 Jun	104 Dec	101 1/2 Mar 8	105 Jan 11	3 1/2% preferred.....	100	102 1/2	104 1/2	102 1/2	103 1/2	102 1/2	103 1/2	104 1/2	1,400	
8 1/2 Jan	14 1/2 Nov	12 1/2 Jan 18	14 Jan 5	Creameries of America.....	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	600	
23 Feb	29 1/2 Dec	28 1/2 Jan 23	30 1/2 Mar 4	Cream of Wheat Corp (The).....	2	28 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	6,800	
13 1/2 Oct	19 1/2 Jan	14 1/2 Apr 1	17 1/2 Jan 3	Crown Cork & Seal common.....	2.50	14 1/2	14 1/2	14 1/2	15 1/2	15 1/2	15 1/2	15 1/2	600	
36 1/2 Jan	42 1/2 Apr	38 Apr 4	40 Jan 19	\$2 preferred.....	No par	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	1,500	
20 Jun	30 Dec	27 1/2 Jan 13	34 1/2 Mar 8	Crown Zellerbach Corp common.....	5	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	240	
94 Mar	105 Dec	102 1/2 Jan 11	105 Feb 27	\$4.20 preferred.....	No par	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	2,400	
90 May	99 1/2 Dec	97 1/2 Jan 3	105 Mar 13	\$4 2nd preferred.....	No par	103 1/2	104	103 1/2	104	103 1/2	104	103 1/2	1,300	
14 Nov	24 Jan	16 1/2 Jan 3	20 1/2 Jan 11	Crucible Steel of Amer com.....	No par	16 1/2	16 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18 1/2	30	
49 Nov	72 1/2 Jan	54 Mar 31	59 1/2 Jan 11	5% convertible preferred.....	100	54 1/2	55	55 1/2	55 1/2	55 1/2	55 1/2	57	4,000	
21 July	31 Apr	20 1/2 Feb 28	25 Jan 6	Cuba RR 6% non-cum pfd.....	100	21	21	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	5,800	
12 1/2 Feb	16 1/2 Dec	15 1/2 Jan 4	19 1/2 Jan 9	Cuban-American Sugar common.....	10	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,100	
160 May	160 May	175 Feb 14	175 Feb 14	7% preferred.....	100	160	180	160	180	160	180	160	500	
5 1/2 Jun	8 1/2 Jan	7 1/2 Jan 3	9 1/2 Jan 31	Cudahy Packing Co common.....	10	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,100	
60 Jun	73 Jan	67 1/2 Jan 14	71 Mar 3	4 1/2% preferred.....	100	69 1/2	71 1/2	69 1/2	71 1/2	69 1/2	71 1/2	71 1/2	500	
10 1/2 Nov	13 1/2 Feb	11 1/2 Feb 24	13 1/2 Jan 19	Cuneo Press Inc.....	5	11 1/2	12	11 1/2	12	11 1/2	12	11 1/2	18,900	
16 Feb	25 1/2 Dec	22 1/2 Mar 21	25 1/2 Jan 5	Cunningham Drug Stores Inc.....	2.50	22 1/2	23	22 1/2	23	22 1/2	23	22 1/2	110	
4 1/2 Feb	8 1/2 Oct	6 1/2 Mar 30	8 Jan 9	Curtis Publishing common.....	No par	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	700	
109 Jun	145 1/2 Oct	122 1/2 Jan 16	134 1/2 Mar 7	\$7 preferred.....	No par	128	129	128 1/2	129	128 1/2	129 1/2	130	87,000	
43 1/2 Jun	52 1/2 Nov	49 Mar 31	55 1/2 Jan 28	Prior preferred.....	No par	49	50	49 1/2	50	49 1/2	50	50 1/2	3,200	
7 Dec	9 1/2 Apr	7 1/2 Jan 3	9 1/2 Feb 10	Curtis-Wright common.....	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	9 1/2	2,100	
18 1/2 Jun	24 1/2 Jan	20 1/2 Jan 3	24 1/2 Feb 10	Class A.....	1	21 1/2	22 1/2	22 1/2	22 1/2	23	23 1/2	23 1/2	3,200	
133 Mar	137 Jan	125 Feb 21	138 Jan 20	Cushman's Sons Inc 7% pfd.....	100	130	132	130	132	130	132	130	2,100	
19 1/2 Sep	26 1/2 Jan	22 1/2 Feb 17	25 1/2 Feb 25	Cutler-Hammer Inc.....	No par	23 1/2	23 1/2	23 1/2	23 1/2	24	24 1/2	24 1/2		
D							LOW AND HIGH SALE PRICES							
9 Jun	15 1/2 Mar	13 1/2 Jan 13	19 Mar 22	Dana Corp common.....	1	18 1/2	18 1/2	17 1/2	17 1/2	17 1/2	18	18 1/2	7,900	
87 Jan	96 1/2 Nov	96 Jan 12	98 1/2 Mar 22	3 1/2% preferred series A.....	100	98	98 1/2	97 1/2	97 1/2	97 1/2	98	98	130	
11 1/2 July	14 1/2 Dec	13 1/2 Jan 25	15 1/2 Mar 15	Davey Stores Corp common.....	2.50	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	600	
15 Jan	17 1/2 May	15 1/2 Jan 3	17 1/2 Feb 17	5% convertible preferred.....	20	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	17 1/2	100	
116 1/2 Mar	22 1/2 Dec	21 1/2 Jan 23	24 Jan 5	Davison Chemical Corp (The).....	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	23	23 1/2	1,900	
26 1/2 Jan	31 May	29 1/2 Jan 4	34 1/2 Mar 17	Dayton Power & Light common.....	7	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	2,500	
92 Jan	98 1/2 Aug	97 1/2 Jan 11	102 1/2 Mar 21	Preferred 3.75% series A.....	100	101	101	101	101 1/2	100 1/2	101	101 1/2	70	
92 1/2 Jan	100 1/2 Dec	97 1/2 Jan 24	101 1/2 Apr 5	Preferred 3.75% series B.....	100	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	101 1/2	101 1/2	70	
7 1/2 Jun	12 1/2 Nov	11 1/2 Jan 3	15 1/2 Feb 11	Dayton Rubber Co.....	50c	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15 1/2	4,800	
4 1/2 May	9 1/2 Jan	8 1/2 Jan 27	10 Jan 5	Decca Records Inc.....	50c	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	9	7,500	
17 Jun	29 Jan	22 Jan 3	25 1/2 Mar 20	Deep Rock Oil Corp.....	1	24 1/2	24 1/2	24 1/2	24					

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\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
F														
34 Jun	41½ Jan	37¼ Mar 10	45¾ Mar 27	Fairbanks Morse & Co.-----No par	*42 43	42 42½	41½ 42¼	42 42½	41¾ 41¾	41¾ 41¾	41¾ 41¾	41¾ 41¾	STOCK	2,200
19 Feb	25½ Oct	23¼ Jan 7	25¼ Apr 6	Fajardo Sugar Co.-----20	24½ 24½	25 25	25 25½	25½ 25½	25½ 25½	25½ 25½	25½ 25½	25½ 25½	EXCHANGE	2,900
19½ Oct	23½ Dec	19 Apr 5	22¼ Jan 7	Falstaff Brewing Corp.-----1	*19½ 19½	19½ 19½	19½ 19½	19½ 19½	19½ 19½	19½ 19½	19½ 19½	19½ 19½	CLOSED	1,600
12½ Aug	15½ Oct	14½ Jan 3	17½ Feb 23	Family Finance Corp common-----1	15½ 15½	15½ 15½	15½ 15½	15½ 15½	15½ 15½	15½ 15½	15½ 15½	15½ 15½	1,700	
¾ Jun	7½ Jan	¾ Jan 3	1¼ Jan 14	F A R Liquidating Corp.-----1	1½ 1½	1½ 1½	1½ 1½	1½ 1½	1½ 1½	1½ 1½	1½ 1½	1½ 1½	GOOD	4,900
11½ Mar	15½ Dec	15¼ Jan 3	16½ Jan 13	Fedders-Quigan Corp.-----1	*15½ 15½	15½ 15½	15½ 15½	15½ 15½	15½ 15½	15½ 15½	15½ 15½	15½ 15½	FRIDAY	5,900
32 Jun	38¼ Jan	35¾ Mar 11	40½ Mar 4	Federal Mining & Smelting Co.-----2	*36 37	36½ 36½	36½ 36½	36½ 36½	36½ 36½	36½ 36½	36½ 36½	36½ 36½	300	
14½ Jun	18½ Nov	17½ Mar 4	19 Feb 17	Federal-Mogul Corp.-----5	18 18	18 18	18 18	18 18	18 18	18 18	18 18	18 18	1,100	
3¾ Jun	6¾ Jan	4¼ Feb 14	5½ Jan 10	Federal Motor Truck-----No par	*4¾ 4¾	4¾ 4¾	4¾ 4¾	4¾ 4¾	4¾ 4¾	4¾ 4¾	4¾ 4¾	4¾ 4¾	2,300	
24½ Feb	36 Dec	33¾ Jan 13	38½ Feb 27	Federated Dept Stores common-----5	35 35½	34¾ 34¾	34¾ 34¾	34¾ 34¾	35 35½	35 35½	35 35½	35 35½	6,100	
95½ Mar	104 Sep	103 Jan 3	104½ Mar 9	4¾ preferred-----100	*103 104	104 104	104 104	104 104	103¾ 104	103¾ 104	103¾ 104	103¾ 104	150	
10½ Nov	20½ Jan	10¾ Mar 31	13½ Jan 12	Felt & Tarrant Mfg Co.-----5	*11 11½	11½ 11½	11½ 11½	11½ 11½	11½ 11½	11½ 11½	11½ 11½	11½ 11½	400	
12½ Jun	17½ Dec	17¼ Jan 3	20½ Mar 20	Ferro Enamel Corp.-----1	*18½ 19	18½ 19	19 19	19 19	19 19	19 19	19 19	19 19	1,400	
63½ July	81 Dec	59½ Mar 21	83½ Feb 8	Fidelity Phoenix Fire Ins N Y-----10	62¼ 62¼	62¼ 62¼	62 62¼	62 62¼	61¾ 62	61¾ 62	61¾ 62	61¾ 62	1,800	
43 July	56 Dec	52½ Jan 13	60¾ Mar 17	Firestone Tire & Rubber com.-----25	59½ 59½	x59 59	58½ 59	58½ 59	59 59½	59 59½	59 59½	59 59½	2,900	
105 May	107½ Mar	105 Feb 15	106½ Jan 5	4½ preferred-----100	*106½ 106½	106½ 106½	106½ 106½	106½ 106½	106½ 106½	106½ 106½	106½ 106½	106½ 106½	40	
53 Jan	69 Dec	67 Jan 17	76¼ Apr 3	First National Stores-----No par	74¾ 74¾	74¾ 76¾	76 76	75¾ 75¾	75¾ 75¾	75¾ 75¾	75¾ 75¾	75¾ 75¾	900	
11½ July	17½ Jan	12½ Mar 29	14½ Jan 20	Firth (The) Carpet Co.-----No par	12½ 12½	*12½ 12½	12½ 12½	12½ 12½	*12½ 12½	12½ 12½	12½ 12½	12½ 12½	300	
21½ Jun	31½ Jan	29¼ Mar 7	33½ Jan 9	Flintkote Co (The) common-----No par	30½ 30½	31 31	31 31½	31 31½	31 31½	31 31½	31 31½	31 31½	6,200	
98½ Jan	104½ Dec	103½ Feb 27	106 Jan 4	4 preferred-----No par	*104 104½	*104 104½	104¼ 104¼	*104¼ 104¼	104¼ 104¼	104¼ 104¼	104¼ 104¼	104¼ 104¼	30	
18½ May	28 Jan	24 Mar 13	27½ Feb 2	Florence Store Co.-----No par	*23 26¼	26 26	25½ 26	25½ 26	25½ 26	25½ 26	25½ 26	25½ 26	400	
13½ Jan	18½ Dec	18¼ Jan 3	20½ Mar 17	Florida Power Corp.-----7½	19 19½	19½ 19½	19½ 19½	19½ 19½	19½ 19½	19½ 19½	19½ 19½	19½ 19½	6,100	
12 May	15½ Oct	13 Apr 5	15½ Jan 10	Florida Power & Light Co.-----No par	22½ 22½	22½ 22½	22½ 22½	22½ 22½	21¾ 22	21¾ 22	21¾ 22	21¾ 22	9,900	
9¾ Sep	24½ Jan	11½ Jan 3	14½ Mar 2	Florsheim Shoe class A-----No par	*13 13¼	13¼ 13¼	*13 13¼	13 13¼	13 13¼	13 13¼	13 13¼	13 13¼	1,400	
8 Feb	14½ Dec	14½ Jan 3	19½ Feb 27	Follanabee Steel Corp.-----10	13 13	13¼ 14	14 14¼	14 14¼	14 14	14 14	14 14	14 14¼	4,000	
20½ Apr	29½ Jan	24½ Mar 30	30½ Jan 18	Food Fair Stores Inc.-----1	17½ 17½	17½ 17½	17½ 17½	17½ 17½	17½ 17½	17½ 17½	17½ 17½	17½ 17½	3,400	
78 May	92½ Nov	87½ Apr 4	96½ Feb 10	Food Machinery & Chem Corp.-----10	25¼ 25¼	25¼ 25¼	25¼ 25¼	25¼ 25¼	25¼ 26	25¼ 26	25¼ 26	25¼ 26	7,800	
89 July	96½ Oct	96 Jan 7	99 Jan 30	3¾ convertible preferred-----100	*87 89	*87 88½	87½ 87½	*87½ 88	*87½ 88	88 88½	88 88½	88 88½	190	
19½ Feb	33½ Dec	29 Jan 25	35½ Mar 2	3¾ preferred-----100	*98½ 98½	98½ 98½	98½ 98½	98½ 98½	99 99	98¾ 98¾	98¾ 98¾	98¾ 98¾	140	
21½ Jun	25½ Dec	24 Jan 30	25 Jan 16	Foster-Wheeler Corp common-----10	31 31	31½ 31½	32 32½	32 32½	32 32	31½ 31½	31½ 31½	31½ 31½	2,300	
8¾ Nov	12½ Aug	9¾ Jan 3	11½ Jan 27	6 prior preferred-----25	*24½ 25	*24½ 25	*24½ 25	*24½ 25	*24½ 25	*24½ 25	*24½ 25	*24½ 25	---	
8 Jun	10½ May	9¾ Feb 3	11½ Jan 10	Francisco Sugar Co.-----No par	*10½ 10¾	10¼ 10¼	10½ 10¼	10½ 10¼	10 10½	10 10½	10 10½	10 10½	900	
x38 Feb	60 Nov	57½ Jan 13	65¾ Mar 23	Franklin Stores Corp.-----1	*9½ 9½	10 10	10 10	10 10	*9½ 10	*9½ 10	*9½ 10	*9½ 10	200	
11½ Jan	17½ Dec	16½ Apr 1	19½ Feb 3	Freeport Sulphur Co.-----10	*62½ 63¾	63 63½	63½ 63¾	63½ 63¾	63 63¾	63¾ 63¾	63¾ 63¾	63¾ 63¾	2,100	
16½ Jun	23½ Dec	20 Feb 16	22½ Jan 9	Proddert Grain & Maltng Co Inc.-----1	16½ 16½	*16¾ 16¾	16¾ 16¾	16¾ 16¾	16¾ 16¾	16¾ 16¾	16¾ 16¾	16¾ 16¾	200	
67 Sep	78½ Feb	75 Mar 7	80 Mar 1	Fruehauf Trailer Co common-----1	20¼ 20¼	20 20¾	20¼ 20¼	20¼ 20¼	20¼ 20¼	20 20¾	20 20¾	20 20¾	8,500	
G														
4½ Jun	7½ Apr	5½ Jan 3	9 Apr 3	Gabriel Co (The) No par	8½ 8½	8½ 8½	8½ 8½	8½ 8½	8½ 8½	8½ 8½	8½ 8½	8½ 8½	5,500	
4½ Jun	7½ Oct	7½ Jan 3	8½ Jan 10	Gair Co Inc (Robert) common-----1	*7½ 7½	7½ 7½	7½ 7½	7½ 7½	7½ 7½	7½ 7½	7½ 7½	7½ 7½	8,500	
14½ Jun	18½ Dec	17½ Jan 12	18½ Jan 28	4½ preferred-----100	*18 18½	18½ 18½	18½ 18½	18½ 18½	18½ 18½	18½ 18½	18½ 18½	18½ 18½	300	
6 Oct	9½ Jan	6½ Apr 6	8½ Jan 20	Gambie-Skogmo Inc common-----1	6½ 6½	6½ 6½	6½ 6½	6½ 6½	6½ 6½	6½ 6½	6½ 6½	6½ 6½	2,300	
31½ Oct	41½ Jan	34½ Mar 10	38½ Jan 12	5½ convertible preferred-----100	*36 37½	36½ 36½	36½ 36½	36½ 36½	36½ 36½	36½ 36½	36½ 36½	36½ 36½	200	
13 Feb	17½ Dec	17 Jan 10	19½ Apr 4	Gannett Co (The) No par	*18½ 19½	18½ 18½	18½ 18½	18½ 18½	18½ 18½	18½ 18½	18½ 18½	18½ 18½	500	
15 Jun	19 Apr	x17½ Jan 3	19½ Mar 16	Gardner-Denver Co. No par	*18½ 19½	18½ 18½	18½ 18½	18½ 18½	18½ 18½	18½ 18½	18½ 18½	18½ 18½	600	
10½ Jun	16½ Dec	15½ Jan 3	19½ Feb 10	Garrett Corp (The) No par	*17 17½	17½ 17½	17½ 17½	17½ 17½	17½ 17½	17½ 17½	17½ 17½	17½ 17½	8,800	
3½ Jun	6½ Feb	4½ Jan 3	5½ Jan 12	Gar Wood Industries Inc com-----1	4½ 4½	4½ 4½	4½ 4½	4½ 4½	4½ 4½	4½ 4½	4½ 4½	4½ 4½	3,800	
21½ Jun	32½ Feb	24½ Jan 13	27½ Jan 13	4½ convertible preferred-----100	*24½ 25½	25½ 25½	24½ 25½	24½ 25½	24½ 25½	24½ 25½	24½ 25½	24½ 25½	400	
15½ Jun	23½ Jan	18½ Feb 4	20½ Jan 11	Gaylord Container Corp. 1.66 1/2	16½ 16½	16½ 16½	16½ 16½	16½ 16½	16½ 16½	16½ 16½	16½ 16½	16½ 16½	2,400	
13½ Jan	19½ Dec	18 Jan 3	19½ Mar 23	General American Investors com-----1	18½ 18½	19½ 19½	19½ 19½	19½ 19½	19½ 19½	19½ 19½	19½ 19½	19½ 19½	3,900	
103½ Apr	107 Jun	105 Jan 11	107½ Mar 7	\$4.50 preferred-----100	*106 106½	106½ 106½	106½ 106½	106½ 106½	106½ 106½	106½ 106½	106½ 106½	106½ 106½	1,100	
41½ Sep	48½ Nov	45½ Jan 13	53½ Mar 3	General Amer Transportation-----1	*50½ 51	50½ 50½	50½ 50½	50½ 50½	50½ 50½	50½ 50½	50½ 50½	50½ 50½	100	
99 July	106 Jan	103½ Jan 12	105½ Mar 8	\$4.25 preferred series A No par	*104 105½	104½ 104½	104½ 104½	104½ 104½	104½ 104½	104½ 104½	104½ 104½	104½ 104½	2,500	
9½ Jun	11 Dec	10½ Jan 6	12 Jan 31	General Baking Co common-----1	11½ 11½	11½ 11½	11½ 11½	11½ 11½	11½ 11½	11½ 11½	11½ 11½	11½ 11½	50	
152 Oct	163½ Jan	158 Mar 20	165 Feb 7	General Bronze Corp. No par	16½ 16½	17½ 17½	17½ 17½	17½ 17½	17½ 17½	17½ 17½	17½ 17½	17½ 17½	13,600	
9½ Feb	15 Dec	13½ Jan 12	17½ Mar 1	General Cable Corp com-----1	6½ 6½	6½ 6½	6½ 6½	6½ 6½	6½ 6½	6½ 6½	6½ 6½	6½ 6½	270	
6 Jun	10 Jan	6½ Mar 29	9½ Jan 9	4½ 1st preferred-----100	*67 67½	67½ 67½	67½ 67½	67½ 67½	67½ 67½	67½ 67½	67½ 67½	67½ 67½	270	
65½ Apr	79½ Jan	63½ Mar 31	75 Jan 9	4½ conv 2nd preferred-----100	*25½ 26½	26½ 26½	26½ 26½	26½ 26½	26½ 26½	26½ 26½	26½ 26½	26½ 26½	900	
24½ Jun	31 Jan	26 Mar 24	30½ Jan 9	General Cigar Co Inc com-----1	16½ 16½	16½ 16½	16½ 16½	16½ 16½	16½ 16½	16½ 16½	16½ 16½	16½ 16½	1,000	
129 Jun	139½ Apr	127½ Mar 30	138½ Jan 9	7½ preferred-----100	128 128	128 128	128 128	128 128	127½ 127½	127½ 127½	127½ 127½	127½ 127½	80	

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Apr. 1	Monday Apr. 3	Tuesday Apr. 4	Wednesday Apr. 5	Thursday Apr. 6	Friday Apr. 7	Shares		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			
H															
31 Jan	39% Dec	22 1/2 Mar 30	46 1/4 Feb 14	Hackensack Water	25		33 1/4 34	34 34 1/4	34 35	34 34 1/4	34 35	34 35	STOCK	400	
16 1/2 Jun	24% Dec	32 1/2 Mar 21	25 1/4 Jan 30	Halliburton Oil Well Cementing	5		23 23	22 1/2 23	23 23 1/4	23 23 1/4	23 23 1/4	23 1/2 23 1/2	EXCHANGE	5,000	
12 Jan	14% Dec	14 1/2 Jan 4	15 1/2 Jan 12	Hall (W F) Printing Co	5		14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	CLOSED	1,200	
11 1/2 Jan	13% Dec	12 1/2 Feb 16	14 1/2 Jan 12	Hamilton Watch Co com	No par		12 1/2 13	13 13	12 1/2 13	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	GOOD	500	
72 1/2 July	81 Jan	76 1/2 Mar 31	80 1/2 Feb 8	4% conv preferred	100		76 77 1/2	76 77 1/2	76 77 1/2	77 77	77 77	76 77 1/2	FRIDAY	10	
104 1/2 Apr	108 1/2 Nov	104 1/2 Feb 14	107 1/2 Jan 3	Hanna (M A) Co \$4.25 pfd	No par		104 1/2 104 1/2	104 1/2 104 1/2	104 1/2 104 1/2	104 1/2 104 1/2	104 1/2 104 1/2	103 1/2 104 1/2		80	
18 1/2 Nov	23 1/2 Jan	20 Jan 3	23 Feb 6	Harbison-Walk Refrac com	No par		21 1/2 22	21 1/2 22	22 22	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2		1,600	
142 May	149 Feb	145 Jan 5	148 Mar 31	6% preferred	100		147 150	147 150	147 150	147 150	147 150	147 150		---	
20 1/2 Jan	25% Dec	23 1/2 Jan 3	27 1/2 Jan 12	Hart Schaffner & Marx	10		25 1/2 25 1/2	25 1/2 25 1/2	x25 25	25 25	24 1/2 24 1/2	24 1/2 24 1/2		1,700	
4 1/2 Jan	7% Nov	5 1/2 Jan 3	7 1/2 Feb 21	Hat Corp of America common	1		6 6	6 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2		1,700	
6 1/2 Jan	10% Dec	6 1/2 Jan 3	8 1/2 Jan 7	4 1/2% preferred	100		71 72	71 71 1/2	71 71	71 71	71 71	71 71		30	
5 1/2 Jun	9 1/2 Jan	6 1/2 Jan 3	8 1/2 Jan 7	Hayes Industries Inc	1		9 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2		4,400	
19 1/2 Feb	25 Dec	21 1/2 Mar 9	24 1/2 Jan 10	Hayes Mfg Corp	2		7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2		7,500	
20 1/2 Jan	25% Dec	25 1/2 Jan 3	33 1/2 Mar 16	Hazel-Atlas Glass Co	15		30 1/2 31 1/2	30 1/2 30 1/2	x30 30	29 1/2 30 1/2	29 1/2 30 1/2	29 1/2 30 1/2		3,100	
84 Jan	95 1/2 Dec	93 1/2 Feb 3	98 1/2 Apr 5	Hecht Co common	100		97 1/2 98 1/2	97 1/2 97 1/2	97 1/2 98 1/2	98 1/2 98 1/2	98 1/2 98 1/2	98 1/2 98 1/2		400	
30 Jan	37 1/2 Dec	35 Apr 4	41 Jan 9	3 1/4% preferred	100		35 36	35 35 1/2	35 35	34 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2		30	
98 1/2 Jan	105 Oct	103 Mar 20	106 1/2 Jan 6	Heinz (H J) Co common	25		103 1/2 104 1/4	104 104 1/4	104 1/2 104 1/2	103 1/2 103 1/4	103 1/2 104 1/4	103 1/2 104 1/4		500	
23 1/2 Jan	32 1/2 Dec	31 Mar 3	33 1/2 Mar 16	Helme (G W) common	10		32 1/2 33 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 33	33 33 1/2	33 33 1/2		130	
34 1/2 Jan	42 1/2 Dec	40 1/2 Feb 7	44 Mar 10	7 1/2 non-cum preferred	25		42 1/2 43	42 1/2 43	42 1/2 43	42 1/2 43 1/2	42 1/2 43 1/2	42 1/2 43 1/2		600	
13 1/2 Jan	17 1/2 Aug	14 1/2 Mar 23	20 1/2 Mar 3	Hercules Motors	No par		15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	16 16	16 1/2 16 1/2	16 1/2 16 1/2		1,200	
40 Jun	53 Dec	49 1/2 Jan 23	54 1/2 Mar 18	Hercules Powder common	No par		51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 52	52 52	52 52	52 52		2,500	
122 1/2 Feb	131 Sep	125 Jan 6	127 1/2 Mar 13	5% preferred	100		125 126 1/2	126 1/2 126 1/2	125 1/2 127	125 1/2 127	125 1/2 127	125 1/2 127		10	
26 1/2 Mar	45 Dec	40 1/2 Jan 30	46 1/2 Jan 11	Hershey Chocolate com	No par		44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2		900	
52 Nov	53 1/2 Dec	53 1/2 Jan 4	56 Feb 8	4 1/4% preferred series A	50		54 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2		200	
51 1/2 Nov	52 1/2 Dec	51 1/2 Jan 6	53 1/2 Feb 3	4 1/4% preferred series B	50		53 53 1/2	53 53 1/2	53 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2		300	
13 1/2 Aug	21 1/2 Jan	15 1/2 Jan 3	22 1/2 Feb 18	Hewitt-Robins Inc	5		20 20 1/2	20 20 1/2	20 20 1/2	20 20 1/2	20 20 1/2	20 20 1/2		900	
14 1/2 Jun	21 1/2 Jan	13 1/2 Feb 10	18 1/2 Jan 7	Heyden Chemical Corp	1		13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2		57,400	
77 Dec	84 1/2 Sep	70 1/2 Mar 14	80 Jan 6	3 1/2% preferred series A	100		71 72	71 71 1/2	71 1/2 71 1/2	70 1/2 71 1/2	71 1/2 71 1/2	71 1/2 71 1/2		610	
8 1/2 May	12 1/2 Dec	11 1/2 Mar 6	12 1/2 Jan 11	Hilton Hotels Corp	5		11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2		1,400	
11 1/2 Jun	15 1/2 Dec	14 1/2 Jan 4	16 1/2 Apr 6	Hinde & Dauch Paper Co	10		16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2		900	
12 1/2 Jan	15 1/2 Sep	13 1/2 Jan 5	15 1/2 Feb	Hires Co (Charles E)	1		13 1/2 14 1/2	13 1/2 13 1/2	13 1/2 14 1/2	13 1/2 14 1/2	13 1/2 14 1/2	13 1/2 14 1/2		600	
20 Jun	29 1/2 Dec	25 1/2 Jan 14	28 1/2 Feb 25	Holland Furnace Co	5		26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 27	26 1/2 26 1/2	26 26 1/2	26 26 1/2		5,200	
8 1/2 Jun	15 1/2 Oct	10 1/2 Apr 5	14 1/2 Jan 5	Hollander (A) & Sons	5		10 1/2 11 1/2	10 1/2 11 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2		1,200	
16 1/2 Jun	22 1/2 Jan	16 1/2 Apr 3	19 1/2 Jan 9	Holly Sugar Corp	10		17 17	16 1/2 17	16 1/2 17	16 1/2 17	16 1/2 17	16 1/2 17		2,600	
24 1/2 Mar	28 1/2 Sep	27 1/2 Jan 16	29 1/2 Mar 7	5% conv preferred	30		29 29 1/2	29 29	29 29	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2		1,900	
34 1/2 Jan	50 1/2 Nov	42 1/2 Apr 6	47 1/2 Jan 11	Homestake Mining	12.50		44 44	43 1/2 44 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2		3,300	
x24 Apr	34 1/2 Dec	32 1/2 Jan 13	37 1/2 Feb 21	Hooker Electrochemical Co com	5		33 1/2 34	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2		800	
100 Jun	116 Dec	109 Jan 13	125 1/2 Feb 19	\$4.50 2nd pfd series A	No par		114 115 1/2	114 116	113 1/2 115 1/2	113 1/2 115	115 116	115 116		100	
94 1/2 Sep	101 1/2 Dec	101 1/2 Jan 12	104 Jan 21	\$4.25 preferred	No par		103 1/2 104	103 1/2 104	103 1/2 104	103 104	103 104	103 104		---	
9 1/2 Jun	13 1/2 Dec	11 1/2 Mar 25	14 Jan 9	Houdaille-Hershey com	No par		12 12	11 1/2 12 1/2	11 1/2 12 1/2	x11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2		1,200	
30 Feb	35 1/2 Nov	31 1/2 Apr 4	34 Jan 10	\$2.25 conv preferred	50		31 1/2 32	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2		200	
28 1/2 Jan	41 1/2 Nov	35 Jan 31	38 1/2 Feb 10	Household Finance common	No par		36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2		1,700	
86 1/2 Jan	99 1/2 Dec	95 1/2 Jan 7	99 1/2 Mar 9	3 1/4% preferred	100		96 1/2 98	97 1/2 97 1/2	96 1/2 98 1/2	97 1/2 98	97 1/2 98	97 1/2 98		70	
42 1/2 Jun	48 1/2 May	46 1/2 Jan 13	49 1/2 Mar 16	Houston Light & Power	No par		48 1/2 49 1/2	49 1/2 49 1							

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							STOCK EXCHANGE	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Apr. 1	Monday Apr. 3	Tuesday Apr. 4	Wednesday Apr. 5	Thursday Apr. 6	Friday Apr. 7	Sales for the Week			
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares			
40 Jun	56 1/2 Jan	49 1/2 Mar 30	55 Jan 30	Kennecott Copper	No par	49 1/2	50	49 1/2	49 1/2	49 1/2	50 1/2	50 1/2	18,800			
39 Jun	46 1/2 Nov	45 1/2 Mar 1	47 1/2 Feb 8	Kern County Land Co.	No par	46 1/2	46	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	1,400			
11 1/2 Jun	16 1/2 Nov	15 1/2 Jan 3	22 1/2 Apr 4	Keystone Steel & Wire Co.	No par	19 1/2	20 1/2	20 1/2	21 1/2	22 1/2	22 1/2	22 1/2	4,700			
17 1/2 Jun	25 1/2 Dec	24 1/2 Jan 13	30 Mar 27	Kimberly-Clarke Corp. com.	No par	28 1/2	29	28 1/2	29	28 1/2	29 1/2	29 1/2	3,200			
90 Jun	107 1/2 Dec	106 Jan 4	120 1/2 Mar 27	4 1/2 conv 2nd preferred	100	115 1/2	118	115 1/2	118	117	117 1/2	116 1/2	170			
10 1/2 Jun	16 1/2 Dec	15 1/2 Jan 18	17 1/2 Mar 31	Kinney (C R) Co common	1	17	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	100			
62 Mar	72 1/2 Dec	69 1/2 Jan 14	71 1/2 Feb 6	\$5 prior preferred	No par	70	71	70 1/2	71 1/2	70 1/2	71 1/2	70 1/2	3,200			
25 1/2 Jun	31 1/2 Jan	28 1/2 Jan 13	31 1/2 Mar 2	Koppers Co Inc common	10	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	20			
90 1/2 Aug	98 Jan	93 1/2 Jan 9	96 Mar 2	4 1/2 preferred	100	95	95 1/2	95	95 1/2	95 1/2	96	96	2,500			
x35 1/2 Feb	43 Dec	40 1/2 Jan 27	42 1/2 Jan 6	Kresge (S S) Co.	10	41 1/2	41 1/2	41 1/2	42	42	42 1/2	42 1/2	2,500			
48 1/2 Jan	62 1/2 Dec	55 Jan 16	62 Jan 5	Kress (S H) & Co.	No par	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	2,600			
43 Jan	60 1/2 Dec	59 1/2 Jan 16	65 Mar 20	Kroger Co (The)	No par	63 1/2	64 1/2	63 1/2	64 1/2	64 1/2	65	64 1/2	1,700			
L																
4 1/2 Jan	8 Oct	6 1/2 Feb 15	7 1/2 Jan 3	Laclede Gas Light Co.	4	6 1/2	7	6 1/2	7	6 1/2	7	6 1/2	12,500			
3 1/2 Jun	6 Jan	3 1/2 Feb 11	4 1/2 Jan 12	La Consoud 6 1/2 pfd.	75 Pesos Mex	3 1/2	4 1/2	3 1/2	4 1/2	3 1/2	4 1/2	3 1/2	100			
17 1/2 Jan	22 1/2 Dec	20 1/2 Mar 21	22 1/2 Feb 6	Lambert Co (The)	No par	21 1/2	21 1/2	21 1/2	21 1/2	21	21 1/2	21 1/2	700			
9 1/2 Jun	11 1/2 Dec	10 1/2 Mar 20	12 1/2 Jan 9	Lane Bryant common	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,000			
43 Jan	47 Oct	46 Jan 25	47 1/2 Jan 25	4 1/2 preferred	50	45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	500			
19 1/2 Jun	26 1/2 Jan	22 1/2 Jan 19	26 1/2 Mar 27	Lane-Weiss Co.	1	25 1/2	26 1/2	25 1/2	26 1/2	26	26 1/2	26 1/2	400			
37 Jan	45 1/2 Dec	40 1/2 Jan 25	47 1/2 Mar 7	Lee Rubber & Tire	5	46 1/2	46 1/2	46 1/2	47	47	47	46 1/2	600			
16 1/2 Jun	22 1/2 Jan	20 Jan 3	23 1/2 Jan 9	Lees (James) & Sons Co common	3	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	10			
90 1/2 Jun	98 May	94 Jan 24	99 1/2 Mar 23	3.85% cumulative preferred	100	98 1/2	99 1/2	99	99	99	100	99	11,300			
6 1/2 Jun	11 1/2 Jan	7 1/2 Jan 3	8 1/2 Jan 10	Lehigh Coal & Navigation Co.	10	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	600			
33 1/2 Jun	49 1/2 Dec	44 1/2 Jan 27	50 1/2 Jan 7	Lehigh Portland Cement	25	47 1/2	47 1/2	47 1/2	48	48	48 1/2	48 1/2	33,300			
3 1/2 Jun	5 1/2 Jan	4 1/2 Jan 3	5 1/2 Apr 5	Lehigh Valley RR	No par	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	3,600			
1 1/2 Jun	3 Jan	1 1/2 Jan 3	2 1/2 Jan 10	Lehigh Valley Coal com.	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1,700			
15 Jun	24 1/2 Jan	15 1/2 Apr 4	21 Jan 30	\$3 non-cum 1st preferred	No par	16	16	15 1/2	16	15 1/2	16	15 1/2	400			
4 1/2 Jun	8 1/2 Jan	5 1/2 Apr 1	6 1/2 Jan 30	50c non-cum 2nd pfd.	No par	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	2,900			
x41 1/2 Jun	56 1/2 Dec	54 Jan 13	x57 1/2 Mar 23	Lehman Corp (The)	1	56 1/2	56 1/2	56 1/2	57	57	57 1/2	57 1/2	900			
8 1/2 Feb	11 1/2 Dec	9 1/2 Apr 5	11 1/2 Jan 10	Lehn & Fink Products	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,500			
20 1/2 Feb	26 1/2 Sep	21 1/2 Mar 10	24 1/2 Jan 9	Lerner Stores Corp.	No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	6,400			
44 1/2 Jan	64 Dec	61 1/2 Mar 1	69 1/2 Apr 4	Libbey Owens Ford Glass	No par	66	66	66 1/2	67 1/2	68	69 1/2	68 1/2	4,500			
6 1/2 Jun	8 1/2 Jan	7 1/2 Jan 3	8 1/2 Mar 2	Libby McNeill & Libby	7	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	700			
34 1/2 Jun	37 1/2 July	35 1/2 Feb 8	37 1/2 Jan 18	Life Savers Corp.	5	36	36 1/2	36	36 1/2	36 1/2	36 1/2	37				
72 1/2 Apr	91 1/2 Oct	83 Jan 27	89 1/2 Jan 3	Liggett & Myers Tobacco com.	25	87 1/2	87 1/2	87 1/2	88 1/2	88 1/2	88 1/2	88 1/2	7,700			
170 Feb	186 Sep	182 Jan 11	187 Mar 31	7 1/2 preferred	100	186	187	187	187 1/2	186 1/2	186 1/2	186 1/2	150			
33 Jun	49 Dec	45 Jan 17	52 1/2 Feb 2	Lily Tulip Cup Corp.	No par	48 1/2	49 1/2	49 1/2	49 1/2	49	50 1/2	49 1/2	100			
x6 1/2 Jun	10 1/2 Jan	x7 1/2 Mar 29	9 1/2 Feb 15	Lima-Hamilton Corp.	5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	12,700			
52 1/2 Jun	x67 Dec	60 1/2 Mar 2	66 1/2 Jan 11	Link Belt Co.	No par	62 1/2	63 1/2	62 1/2	63 1/2	63 1/2	63 1/2	62 1/2	600			
19 Jun	x33 Oct	28 1/2 Feb 27	31 1/2 Jan 7	Lion Oil Co.	No par	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	7,400			
13 1/2 Jun	17 1/2 Dec	17 1/2 Jan 3	21 1/2 Jan 9	Liquid Carbonic Corp. com.	No par	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	1,400			
65 1/2 Jun	78 Jan	73 Jan 13	81 Mar 22	3 1/2% convertible preferred	100	79 1/2	82	79 1/2	82	79 1/2	82	79 1/2	25,600			
16 1/2 Feb	25 1/2 Dec	23 1/2 Jan 13	29 1/2 Feb 27	Lockheed Aircraft Corp.	1	27 1/2	27 1/2	27 1/2	28 1/2	28 1/2	28 1/2	28 1/2	17,000			
14 1/2 Jan	18 1/2 Aug	15 1/2 Mar 31	18 1/2 Jan 6	Loew's Inc.	No par	15 1/2	16	15 1/2	16	15 1/2	16	15 1/2	1,200			
x60 Jun	76 Dec	75 Jan 13	81 Mar 16	Lone Star Cement Corp.	No par	78 1/2	78 1/2	78 1/2	78 1/2	78	78	77 1/2	1,800			
15 1/2 Jun	25 1/2 Oct	22 1/2 Jan 6	25 1/2 Mar 6	Long Bell Lumber (Mdl) A.	No par	24 1/2	24 1/2	24 1/2	24 1/2	25	25 1/2	25	8,300			
19 1/2 Jan	27 1/2 Dec	25 1/2 Jan 27	28 Mar 4	Lorillard (F) Co common	10	27 1/2	27 1/2	27 1/2	27 1/2	25 1/2	27 1/2	25 1/2	90			
153 Jan	172 1/2 Dec	167 1/2 Mar 10	174 Jan 19	7 1/2 preferred	100	168	169	169	169	168 1/2	168 1/2	168 1/2	1,900			
23 1/2 Jan	32 Dec	30 1/2 Jan 11	35 1/2 Mar 21	Louisville Gas & Elec Co (Ky) No par	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	10,500			
31 1/2 May	41 1/2 Jan	34 1/2 Jan 3	41 1/2 Apr 4	Louisville & Nashville	50	38 1/2	38 1/2	39	40 1/2	40 1/2	40 1/2	40 1/2	2,300			
20 1/2 Jun	25 1/2 Sep	27 1/2 Mar 24	27 1/2 Jan 28	Lowenstein (M) & Sons Inc com.	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	190			
95 Jan	100 Oct	97 1/2 Feb 17	99 1/2 Jan 5	4 1/2% preferred series A.	100	98	99	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	800			
15 Jun	21 1/2 Mar	18 1/2 Feb 23	20 1/2 Jan 18	Lukens Steel Co.	10	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2				
M																
9 1/2 Jun	14 1/2 Oct	11 1/2 Feb 28	13 1/2 Mar 6	M & M Wood Working Co.	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	500			
31 1/2 Apr	42 Dec	38 1/2 Jan 3	41 1/2 Mar 24	MacAndrews & Forbes common	10	40	40	40 1/2</								

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Saturday Apr. 1	Monday Apr. 3		Tuesday Apr. 4	Wednesday Apr. 5	Thursday Apr. 6	Friday Apr. 7				
\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares		
38½ Jun	54½ Jan	46½ Jan 25	57½ Mar 27	Mission Corp-----10	54	54	53½ 54	55	55	54½ 55½	56	56	1,600	
7½ Jun	10½ Oct	9½ Jan 3	11½ Mar 24	Mission Development Co-----5	10½	11	10½ 10½	10½ 10½	10½ 10½	10½ 10½	10½ 10½	10½	1,700	
3¼ Jun	6 Jan	4½ Jan 3	6½ Mar 27	Mo-Kan-Texas RR com-----No par	6	6½	6½ 6½	6½ 6½	6½ 6½	6½ 6½	6½ 6½	6½	24,000	
15½ Jun	25½ Mar	21½ Jan 3	30½ Apr 4	7½ preferred series A-----100	28½	29½	29½ 30½	29½ 30½	29½ 30½	29½ 30½	30	30½	31,400	
3½ Aug	5½ Aug	4½ Feb 10	10½ Mar 20	Missouri Pac RR 5% conv pfd-----100	8½	9½	8½ 9½	8½ 9½	8½ 9½	8½ 9½	8½ 9½	8½ 9½	12,600	
25 Jun	35 Jan	30 Apr 4	35 Jan 9	Mohawk Carpet Mills-----20	*30	30½	30½ 30½	30	30½	30	30	*30½ 30½	1,000	
9 Jun	12½ Dec	11½ Jan 13	12½ Mar 4	Mojud Hosiery Co Inc-----1.25	*11½	11½	11½ 11½	11½ 11½	11½ 11½	11½ 11½	12	12	300	
21½ Jan	26½ Nov	24½ Jan 13	27½ Mar 20	Monarch Machine Tool-----No par	*26	27	*26½ 26½	26½ 26½	26½ 26½	26½ 26½	27	27	600	
45½ Jan	57½ Dec	54½ Jan 13	62½ Apr 6	Monsanto Chemical Co com-----5	59½	59½	59½ 60½	59½ 59½	59½ 60½	61	62½	13,300		
101½ Jun	114½ Dec	110½ Jan 13	120½ Mar 22	\$3.25 conv pfd series A-----No par	*119½	122	120½ 120½	119½ 120½	120½ 120½	120½ 120½	120½ 120½	120½	1,000	
103½ Jun	113 Dec	112½ Jan 4	117½ Mar 16	\$4 conv pfd series B-----No par	*113	115	113 113	112½ 112½	*113 113	113½ 114½	115½ 115½	400		
10 Jan	14½ Dec	12½ Jan 6	18½ Feb 7	Montana-Dakota Utilities Co-----5	12½	12½	12½ 12½	12½ 12½	12½ 12½	12½ 12½	12½ 12½	12½	4,200	
47½ Jun	59½ Mar	54½ Mar 30	59½ Feb 6	Montana Power Co (The)-----No par	21½	21½	21½ 22½	22 22½	21½ 22½	22½ 22½	22½ 22½	22½	11,900	
10½ Jan	13½ Dec	13½ Jan 13	15½ Feb 6	Montgomery Ward & Co-----No par	54½	54½	54½ 55½	55	55½	55	55½	55	7,700	
16½ Jun	23 Jan	18 Jan 11	20½ Jan 18	Moore-McCormick Lines-----5	14	14½	13½ 14	13½ 14	14	14	14	14	3,700	
14 Jun	26½ Dec	23½ Jan 3	41½ Mar 27	Morrell (John) & Co-----No par	18½	18½	*18½ 19	*18 18½	*18 18½	*18½ 18½	*18½ 18½	18½	100	
16½ Jun	23½ Dec	26½ Jan 3	32 Mar 23	Motorola Inc-----3	40	40	39½ 40½	38½ 40½	38½ 39½	39½ 40½	39½ 40½	39½	11,300	
16½ Jun	27½ Dec	26½ Jan 3	32 Mar 23	Motor Products Corp-----No par	29½	29½	29½ 30½	30½ 31	30½ 31½	31½ 32	31½ 32	31½	4,600	
15½ Jun	23½ Dec	21½ Jan 3	23½ Jan 18	Motor Wheel Corp-----5	23	23	22½ 22½	23 23	23½ 23½	23½ 23½	23½ 23½	23½	800	
11½ Jun	17½ Jan	13½ Jan 25	17½ Jan 7	Mueller Brass Co-----1	14½	14½	14½ 14½	14 14½	13½ 14	14½ 14½	14½ 14½	14½	2,800	
x9½ Jun	14½ Jan	12½ Jan 13	15½ Mar 4	Mullins Mfg Corp-----1	15	15½	15 15½	15½ 15½	15½ 15½	15½ 15½	15½ 15½	15½	10,900	
9 Dec	11 Jan	9½ Feb 7	10½ Jan 12	Munsingwear Inc-----5	*9½	10	9½ 9½	9½ 9½	*9½ 9½	9½ 9½	9½ 9½	9½	300	
38½ Feb	50½ Dec	49½ Jan 12	52½ Mar 7	Murphy Co (G C) common-----1	*49½	50½	50½ 50½	50½ 51	*50½ 51½	51½ 52	51½ 52	51½	2,000	
108½ Oct	112½ Mar	110½ Jan 3	113 Mar 17	4½ preferred-----100	*112½	114	*112½ 114	112 112½	*111 112	111 111	111 111	111	160	
10 Jun	15½ Dec	15 Jan 13	18½ Apr 6	Murray Corp of America com-----10	17½	17½	17½ 18	17½ 18	17½ 17½	17½ 18½	17½ 18½	17½	23,100	
30½ Mar	39 Oct	36½ Jan 13	40½ Feb 24	4½ preferred-----50	*38½	39	39½ 40½	40 40½	*39½ 40½	39½ 40½	39½ 40½	39½	3,100	
41 July	51 Jan	43 Jan 13	45½ Feb 10	Myers (F E) & Bros-----No par	45	45	44 44½	44½ 45½	*44½ 45½	45½ 45½	45½ 45½	45½	400	

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10 1/2 Jun	17 1/2 Dec	16 1/2 Mar 9	19 1/2 Apr 4	Nash-Kelvinator Corp	5	18 1/2	18 1/2	18 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	64,800
22 Jun	32 1/2 Dec	32 Jan 3	42 1/2 Mar 27	Nashville Chatt & St Louis	100	41	41	41	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	170
17 1/2 Jun	24 1/2 Dec	23 Jan 13	25 1/2 Feb 4	National Acme Co	1	24 1/2	25	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	600
5 Jan	9 1/2 Apr	7 1/2 Jan 3	8 1/2 Jan 14	National Airlines	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8,700
9 1/2 Jun	18 Dec	16 1/2 Jan 13	22 Mar 29	National Automotive Fibres Inc	1	20 1/2	20 1/2	20 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	11,500
10 1/2 Jun	13 1/2 Dec	12 Jan 13	15 1/2 Feb 24	National Aviation Corp	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15 1/2	15 1/2	3,400
28 Jun	41 Aug	36 Feb 24	43 1/2 Apr 6	National Battery Co	4	41 1/2	41 1/2	41 1/2	42 1/2	42 1/2	43	43	43 1/2	1,100
30 1/2 Jan	40 1/2 Dec	37 1/2 Apr 4	39 1/2 Jan 17	National Biscuit Co common	10	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	38	38	3,400
170 1/2 Mar	185 1/2 Sep	181 1/2 Feb 9	186 Jan 9	7 1/2 preferred	100	185 1/2	185 1/2	185 1/2	185 1/2	185 1/2	185 1/2	186	186	230
4 1/2 Jun	7 1/2 Mar	6 1/2 Mar 29	8 Jan 6	National Can Corp	10	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	3,400
30 1/2 Jun	36 1/2 Nov	32 1/2 Feb 23	39 1/2 Mar 15	National Cash Register	No par	37 1/2	38	37 1/2	38 1/2	38	38 1/2	38 1/2	39	3,600
5 1/2 Jun	8 1/2 Aug	8 1/2 Jan 4	10 Feb 15	National City Lines Inc	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	3,300
5 Jun	9 1/2 Jan	7 1/2 Jan 3	8 1/2 Jan 28	National Container Co	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	13,000
9 1/2 Jun	12 Jan	10 1/2 Jan 3	12 1/2 Jan 17	National Cylinder Gas Co	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	11	10 1/2	11	3,100
27 1/2 Feb	39 1/2 Dec	38 Jan 27	44 1/2 Mar 23	National Dairy Products	No par	42 1/2	42 1/2	42 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	7,500
13 1/2 Feb	17 1/2 Aug	14 1/2 Mar 30	18 1/2 Jan 5	National Department Stores	5	14 1/2	15	14 1/2	14 1/2	14 1/2	14 1/2	15 1/2	15 1/2	2,100
17 1/2 Jun	22 1/2 Dec	22 Jan 13	24 1/2 Jan 7	National Distillers Prod	No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	21,500
7 1/2 Jun	14 1/2 Feb	9 Feb 20	11 1/2 Jan 13	Nat'l Enameling & Stamping	12.50	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,800
x11 1/2 Jun	19 1/2 Dec	17 1/2 Jan 13	19 1/2 Mar 16	National Gypsum Co com	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	19	19	19 1/2	5,900
86 1/2 May	95 1/2 Dec	94 1/2 Jan 11	100 1/2 Mar 6	\$4.50 preferred	No par	98 1/2	99 1/2	99 1/2	99 1/2	98 1/2	99	97 1/2	98 1/2	40
25 Apr	38 1/2 Dec	35 Jan 10	41 1/2 Mar 27	National Lead Co common	10	39 1/2	39 1/2	39	39 1/2	39 1/2	39 1/2	39 1/2	40	9,300
169 1/2 Jan	183 Sep	180 1/2 Jan 3	184 Mar 20	7 1/2 preferred A	100	183 1/2	183 1/2	183 1/2	183 1/2	183 1/2	183 1/2	184	184	330
135 Jan	152 1/2 Dec	x150 Jan 11	155 1/2 Mar 28	6 1/2 preferred B	100	155 1/2	155 1/2	155	156	155	156	155	156	10
5 1/2 Mar	7 1/2 Dec	7 1/2 Jan 4	8 Mar 25	National Linen Service Corp	1	8	8	8	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	3,900
14 Jun	19 1/2 Dec	18 Jan 25	20 1/2 Mar 16	Natl Malleable & Steel Cast	No par	19 1/2	19 1/2	19 1/2	20 1/2	19 1/2	20	20	20 1/2	4,500
x 1/2 Jun	1 1/2 Jan	1 1/2 Feb 25	1 1/2 Jan 4	Natl Power & Lt ex-dist	No par	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	3,900
19 1/2 Jan	26 Dec	23 1/2 Jan 13	25 1/2 Mar 24	National Shares Corp	No par	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25	24 1/2	24 1/2	300
21 1/2 Feb	28 1/2 Dec	26 Mar 22	28 Feb 2	National Steel Corp new	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	15,600
15 1/2 Dec	19 1/2 May	15 1/2 Feb 14	17 1/2 Jan 11	National Sugar Ref Co	No par	16 1/2	17	16 1/2	17	16 1/2	16 1/2	16 1/2	17 1/2	600
x80 Dec	86 Jan	70 1/2 Apr 4	82 1/2 Feb 3	National Supply (The) Pa com	10	73 1/2	74	73	74	73 1/2	74	74 1/2	74 1/2	12,000
21 1/2 Jan	38 1/2 Dec	30 1/2 Jan 13	32 1/2 Mar 23	4 1/2 preferred	100	39	39	38 1/2	38 1/2	39	39 1/2	39 1/2	40	730
9 1/2 Jun	12 1/2 Apr	11 1/2 Jan 4	12 1/2 Feb 28	National Tea Co	10	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,200
9 1/2 Jun	13 1/2 Nov	9 1/2 Apr 4	11 1/2 Jan 3	Natl Vulcanized Fibre Co	1	10 1/2	10 1/2	9 1/2	10 1/2	9 1/2	10 1/2	10 1/2	10 1/2	1,000
				Natamas Co	No par									7,800

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Range for Previous Year 1949				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		Saturday Apr. 1		Monday Apr. 3		Tuesday Apr. 4		Wednesday Apr. 5		Thursday Apr. 6		Friday Apr. 7		Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Share	
9 1/2 Jan	13 1/2 Mar	10 Mar 30	12 1/2 Feb 28	Nebl Corp	1	10 1/2	11 1/2	11	11	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,700	
12 1/2 Jun	14 1/2 Dec	14 1/2 Jan 13	17 1/2 Feb 10	Neilsner Bros Inc common	100	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,100	
x101 1/2 Jan	104 1/2 Dec	102 1/2 Mar 10	104 1/2 Feb 10	4 1/2 preferred	100	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	10	
29 Mar	39 1/2 Nov	37 1/2 Apr 1	40 Jan 9	Newberry Co (J J) com	No par	37 1/2	37 1/2	37 1/2	37 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	800	
93 1/2 Jan	102 1/2 Oct	100 1/2 Jan 4	105 1/2 Feb 16	3 1/2 preferred	100	101 1/2	102 1/2	101 1/2	102 1/2	101 1/2	102 1/2	101 1/2	102 1/2	101 1/2	102 1/2	101 1/2	102 1/2	101 1/2	102 1/2	101 1/2	20	
8 1/2 Jan	x11 1/2 Dec	10 1/2 Jan 3	13 1/2 Mar 23	New England Elec System	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	17,500	
94 Mar	102 1/2 Dec	102 Feb 27	102 Feb 27	New Jersey Pr & Lt Co 4% pfd	100	100	104	100	104	100	104	100	104	100	104	100	104	100	104	100	2,600	
42 Jun	67 1/2 Dec	58 Apr 6	67 Jan 5	Newmont Mining Corp	10	60	60 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	3,900	
9 1/2 Feb	14 1/2 Dec	11 1/2 Feb 15	14 1/2 Jan 5	Newport Industries common	1	12	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	110	
65 Apr	72 1/2 Jan	66 1/2 Mar 14	68 1/2 Mar 16	4 1/2 preferred	100	68 1/2	69	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	10	
23 1/2 Jun	35 Apr	26 1/2 Mar 29	29 1/2 Jan 20	Newport News Ship & Dry Dock	1	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	4,100	
24 1/2 Jun	33 1/2 Jan	25 1/2 Mar 31	30 1/2 Feb 4	New York Air Brake	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,500	
9 1/2 Jun	13 1/2 Jan	11 1/2 Jan 3	15 Apr 4	New York Central	No par	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	123,300	
56 Jun	102 1/2 Dec	98 Jan 3	110 1/2 Feb 4	N Y Chic & St Louis Co com	100	100	100	101	103 1/2	103	103 1/2	103	103 1/2	103	103 1/2	103	103 1/2	103	103 1/2	103 1/2	1,500	
117 1/2 Jun	142 Dec	135 Mar 28	145 Jan 10	6 1/2 preferred series A	100	136 1/2	136 1/2	136 1/2	138	138	138	138	138	138	138	138	138	138 1/2	138 1/2	138 1/2	4,500	
10 Jun	14 1/2 Jan	13 1/2 Jan 4	18 1/2 Feb 9	N Y City Omnibus Corp	No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	16	15 1/2	16	15 1/2	16	15 1/2	16	16 1/2	16 1/2	16 1/2	1,600	
20 1/2 Jun	30 Dec	23 1/2 Mar 29	34 1/2 Jan 6	New York Dock common	No par	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	30	28 1/2	30	28 1/2	30	28 1/2	30	30 1/2	30 1/2	30 1/2	700	
48 Feb	61 Dec	56 Jan 26	63 1/2 Jan 18	\$5 non-cum preferred	No par	57 1/2	57 1/2	56 1/2	58	58 1/2	60	58 1/2	60	60	60	60	60	60	60	60	800	
205 Dec	250 Mar	220 Feb 21	232 Jan 10	N Y & Harlem RR Co	50	211	220	211	220	211	220	211	220	211	220	211	220	220	220	220	7,000	
5 1/2 Jun	9 1/2 Jan	7 1/2 Jan 3	10 1/2 Feb 27	N Y New Haven & Hart RR Co	100	9	9 1/2	9	9 1/2	9	9 1/2	9	9 1/2	9	9 1/2	9	9 1/2	9 1/2	9 1/2	9 1/2	2,600	
21 Jun	33 1/2 Jan	30 1/2 Jan 4	36 Mar 4	Preferred 5% series A	100	34	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	3,500	
15 1/2 Feb	19 1/2 Apr	17 1/2 Mar 21	19 1/2 Mar 29	N Y Shipbldg Corp partic stock	1	18 1/2	18 1/2	19	19	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	5,200	
				N Y State Elec & Gas Corp	No par	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	400	
				Common new	No par	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	37,300	
86 Jan	96 1/2 Nov	28 1/2 Mar 30	28 1/2 Apr 5	\$3.75 preferred	100	97 1/2	97 1/2	97 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	6,500	
				Niagara Mnk Pwr Corp com	No par	22 1/2	22 1/2	22 1/2	23	22 1/2	23	22 1/2	23	22 1/2	23	22 1/2	23	22 1/2	23	23 1/2	8	
				Class A	No par	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	5,400	
				3.40% preferred	100	89 1/2	91	89 1/2	91	89 1/2	91	89 1/2	91	89 1/2	91	89 1/2	91	89 1/2	91	91	13,500	
				3.60% preferred	100	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	600	
				3.90% preferred	100	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	10,700	
16 1/2 May	27 1/2 Dec	25 1/2 Jan 3	42 1/2 Apr 5	Noblist-Sparks Industries	2.50	38	38	39 1/2	40	40 1/2	42	41	42 1/2	41	42 1/2	41	42 1/2	41 1/2	41 1/2	41 1/2	22,400	
6 1/2 Jun	14 Jan	9 1/2 Jan 4	11 1/2 Apr 3	Noma Electric Corp	1	10 1/2	11 1/2	11 1/2	11 1/2	11	11 1/2	11	11 1/2	11	11 1/2	11	11 1/2	11 1/2	11 1/2	11 1/2	79,800	
21 1/2 Jun	30 Dec	28 1/2 Jan 13	37 1/2 Mar 27	Nopco Chemical Co	4	33 1/2	34	33 1/2	33 1/2	33 1/2	34	33 1/2	34	33 1/2	34	33 1/2	34	33 1/2	33 1/2	33 1/2	7,000	
47 1/2 Sep	59 1/2 Jan	48 1/2 Apr 3	53 1/2 Mar 6	Norfolk & Western Ry com	25	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	10,700	
26 Mar	28 1/2 Jan	26 1/2 Jan 6	28 Feb 27	Adjustment preferred	25	27	27 1/2	27	27 1/2	27	27 1/2	27	27 1/2	27	27 1/2	27	27 1/2	27 1/2	27 1/2	27 1/2	500	
15 1/2 Jan	20 1/2 July	18 1/2 Jan 16	21 1/2 Feb 24	North American Co	10	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	22,400	
8 1/2 Jun	11 1/2 Jan	10 1/2 Jan 13	13 1/2 Apr 6	North American Aviation	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	13 1/2	79,800	
75 1/2 July	85 Feb	78 1/2 Jan 5	84 1/2 Mar 13	Northern Central Ry Co	50	84 1/2	85 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	7,000	
31 Jan	39 1/2 Dec	35 1/2 Jan 13	39 1/2 Feb 23	Northern Natural Gas Co	10	38 1/2	38 1/2	38 1/2	39	38 1/2	39	38 1/2	39	38 1/2	39	38 1/2	39	38 1/2	39 1/2	39 1/2	47,300	
11 1/2 Jun	19 1/2 Dec	17 Jan 3	22 1/2 Apr 4	Northern Pacific Ry	100	21	21 1/2	21 1/2	21 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22	21 1/2	22	21 1/2	13,300	
				Northern States Pwr Co (Minn)	No par	11 1/2	12	12	12 1/2	12 1/2	12 1/2	12	12 1/2	12	12 1/2	12	12 1/2	12 1/2	12 1/2	12 1/2	700	
8 1/2 Feb	11 1/2 Dec	10 1/2 Jan 3	13 Mar 22	Common	No par	95 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	96 1/2	700	
84 Apr	95 1/2 Dec	93 1/2 Feb 2	96 1/2 Apr 3	\$3.60 preferred	100	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	9,400	
107 1/2 Sep	109 1/2 Mar	107 Apr 5	109 1/2 Mar 24	\$4.80 preferred	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	3,500	
7 Jun	12 Oct	9 1/2 Mar 30	13 Jan 5	Northwest Airlines Inc common	10	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,800	
13 1/2 Jun	20 1/2 Oct	16 1/2 Mar 25	21 1/2 Feb 18	4.6% preferred	25	24	27	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	2,200	
30 1/2 Dec	36 1/2 Dec	23 1/2 Jan 4	32 1/2 Mar 28	Northwestern Telegraph	50	2	2	2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2,000	
1 1/2 May	4 1/2 Jan	1 1/2 Mar 16	3 1/2 Jan 13	Norwalk Tire & Rubber	No par	14	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	2,000	
11 1/2 Mar	14 1/2 Oct	13 1/2 Mar 29	16 1/2 Jan 17	Norwich Pharmacal Co	2.50	33 1/2	34	33 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	12,000	
				Ohio Edison Co common	8	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	29,000	
27 1/2 Jan	33 May	31 1/2 Jan 13	35 1/2 Feb 28	4.40% preferred	100	27 1/2	27 1/2	28 1/2	28 1/2	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	29 1/2	4,000	
99 1/2 Jan	110 Dec	107 1/2 Mar 24	112 1/2 Mar 9	Ohio Oil Co	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	14,000	
23 1/2 May	33 1/2 Jan	26 1/2 Feb 14	30 Apr 6	Oklahoma Gas & Elec 4% pfd	20	2																

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Apr. 1	Monday Apr. 3	Tuesday Apr. 4	Wednesday Apr. 5	Thursday Apr. 6	Friday Apr. 7		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
P														
11 1/2 Mar	14 Jan	11 1/2 Apr 1	13 1/2 Jan 3	Pacific Amer Fisheries Inc.....	5	11 1/2	11 1/4	*11 1/2 12	*11 1/2 12	*11 1/2 12	11 1/2 11 1/2	STOCK	600	
7 1/2 Nov	10 1/2 Jan	7 1/2 Jan 3	9 1/2 Feb 28	Pacific Coast Co common.....	10	8 3/4	8 3/4	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	EXCHANGE	420	
51 Sep	71 Apr	52 Jan 10	57 1/2 Jan 17	1st preferred non-cum.....No par		*54 56 1/2	*54 56 1/2	*54 56 1/2	*54 56 1/2	*53 1/2 55	CLOSED	---		
29 Aug	40 Jan	29 1/2 Mar 10	34 1/2 Jan 12	2nd preferred non-cum.....No par		*29 1/2 30	30 30	*29 1/2 31	*29 1/2 31	21 1/4 21 1/4	GOOD	700		
18 Feb	21 1/2 Nov	20 1/2 Jan 25	23 Feb 4	Pacific Finance Corp of Calif.....	10	*21 1/2 21 3/4	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/4 21 1/4	FRIDAY	44,700		
30 1/2 Jan	34 Sep	31 1/2 Mar 21	34 1/2 Jan 11	Pacific Gas & Electric.....	25	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	33 33 1/2		221,000		
		1 1/2 Apr 4		Rights.....		1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2		3,000		
50 Jun	54 Jan	52 Feb 1	55 1/2 Mar 10	Pacific Lighting Corp.....No par		53 53 1/2	52 1/2 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	54 54 1/2		1,400		
27 1/2 Jun	34 1/2 July	28 1/2 Apr 3	33 Jan 10	Pacific Mills.....No par		29 29	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 29		1,550		
89 Feb	104 1/2 Dec	101 Jan 3	109 Mar 9	Pacific Telep & Telep com.....	100	106 1/2 107 1/2	108 108 1/2	108 1/2 109	109 109	108 1/2 109		20,900		
		1 1/2 Apr 3		Rights.....		1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2		120		
135 Jan	148 Dec	144 Feb 7	148 1/2 Jan 5	6% preferred.....	100	*145 146 1/2	146 146	146 146	145 1/2 145 1/2	146 146		3,800		
2 1/2 Jun	4 1/2 Jan	2 1/2 Jan 3	3 1/2 Jan 7	Pacific Tin Consolidated Corp.....	1	3 3	3 3	3 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2		1,600		
29 1/2 Jun	44 Oct	36 Jan 28	43 1/2 Mar 27	Pacific Western Oil Corp.....	10	40 40	40 1/2 40 1/2	40 1/2 41	40 1/2 41	*41 41 1/2		23,400		
3 1/2 Jun	4 1/2 Jan	3 1/2 Mar 28	4 1/2 Jan 11	Packard Motor Car.....No par		3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2		25,500		
8 Jan	10 1/2 Apr	8 1/2 Jan 3	11 Feb 28	Pan Amer World Airways Inc.....	1	9 1/2 10 1/2	9 1/2 10 1/2	10 10 1/2	9 1/2 10	9 1/2 10 1/2		100		
12 Jun	22 Oct	18 1/2 Jan 7	21 Jan 9	Pan-American Petrol & Transp.....	5	*19 20	*19 20	*19 20	*18 1/2 19 1/2	19 19		4,600		
36 Dec	38 1/2 Dec	34 1/2 Jan 13	49 1/2 Mar 20	Panhandle East Pipe L com.....No par		*46 1/2 46 1/2	46 47	47 47 1/2	45 1/2 47 1/2	46 47 1/2		30		
95 1/2 Jun	104 1/2 Dec	104 Jan 6	107 Mar 9	4% preferred.....	100	*105 1/2 105 1/2	105 1/2 105 1/2	*105 1/2 105 1/2	*105 1/2 105 1/2	*105 1/2 105 1/2		7,100		
5 1/2 Jun	8 1/2 Apr	5 1/2 Feb 1	7 1/2 Feb 27	Panhandle Prod & Refining.....	1	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 7 1/2		2,400		
15 1/2 Jun	20 1/2 Dec	15 1/2 Feb 25	21 Jan 6	Paraffine Cos Inc common.....No par		*16 1/2 17	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 17 1/2		20		
101 Dec	104 1/2 Jan	97 1/2 Mar 6	104 Feb 25	4% convertible preferred.....	100	*100 101 1/2	*100 101 1/2	*100 101 1/2	*100 101 1/2	*100 101 1/2		28,200		
17 1/2 Oct	22 1/2 Dec	17 1/2 Feb 28	20 1/2 Apr 3	Paramount Pictures Corp.....	1	20 1/2 20 1/2	20 1/2 20 1/2	20 20 1/2	19 1/2 20 1/2	20 20 1/2		900		
37 Aug	47 1/2 Oct	40 Apr 4	46 1/2 Jan 11	Para & Tilford Inc.....	1	*40 1/2 41 1/2	40 1/2 41	40 40 1/2	*40 41 1/2	40 40		2,800		
1 1/2 Jun	2 1/2 Feb	1 1/2 Mar 21	2 1/2 Jan 7	Park Utah Consolidated Mines.....	1	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2	1 1/2 1 1/2		4,200		
24 1/2 Jan	38 1/2 Dec	34 1/2 Jan 16	39 1/2 Mar 23	Park & Davis & Co.....No par		37 1/2 37 1/2	37 1/2 38	x37 1/2 38	37 1/2 37 1/2	37 1/2 37 1/2		200		
23 1/2 Mar	29 Dec	28 1/2 Apr 3	30 1/2 Feb 15	Parker Rust Proof Co.....	2.50	*28 1/2 29 1/2	28 1/2 28 1/2	28 1/2 29	28 1/2 28 1/2	*29 29 1/2		400		
x6 Jun	7 1/2 Jan	7 1/2 Jan 3	9 1/2 Jan 20	Parmerice Transportation.....No par		8 1/2 8 1/2	*7 3/4 8	8 8 1/2	*7 3/4 8	8 8 1/2		600		
9 Nov	14 1/2 Jan	9 1/2 Jan 4	11 1/2 Jan 11	Patino Mines & Enterprises.....	5	9 1/2 9 1/2	*9 1/2 10	9 1/2 9 1/2	9 1/2 10	9 1/2 9 1/2		1,100		
5 1/2 Aug	8 Jan	5 1/2 Jan 3	7 1/2 Mar 6	Peabody Coal Co common.....	5	6 6	6 6	6 6	6 6	6 6		400		
15 Dec	19 1/2 Jan	15 1/2 Apr 4	17 1/2 Feb 17	5% conv prior preferred.....	25	*15 1/2 16	15 1/2 16	15 1/2 15 1/2	*15 1/2 15 1/2	15 1/2 15 1/2		700		
27 1/2 Jan	37 1/2 Dec	34 1/2 Jan 12	38 1/2 Mar 17	Penick & Ford.....No par		*36 1/2 36 1/2	36 36 1/2	36 36	*35 1/2 36	36 36 1/2		6,000		
42 1/2 Jan	57 Dec	54 1/2 Jan 13	61 Feb 24	Penney (J C) Co.....No par		*58 58 1/2	58 59	58 1/2 59 1/2	58 1/2 59 1/2	58 1/2 59 1/2		300		
7 1/2 Jun	10 1/2 Feb	8 1/2 Apr 5	9 1/2 Feb 6	Penn Coal & Coke Corp.....	10	*8 1/2 9	*8 8 1/2	*8 8 1/2	*8 8 1/2	8 8 1/2		3,100		
17 1/2 Feb	26 1/2 Dec	24 1/2 Mar 30	28 Feb 10	Penn-Dixie Cement Co.....	7	25 1/2 25 1/2	25 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2		200		
23 1/2 Jun	35 Dec	31 Mar 3	34 1/2 Jan 7	Penn Glass Sand Corp com.....No par		30 1/2 32	32 32	32 32	*30 1/2 32	30 1/2 32		7,500		
106 Jun	111 Mar	107 Jan 6	108 Mar 23	5% preferred.....	100	*107 1/2 109 1/2	*106 1/2 109 1/2	*107 1/2 109 1/2	*107 1/2 109 1/2	*107 1/2 109 1/2		30,100		
16 1/2 Jun	22 1/2 Dec	21 1/2 Jan 6	24 1/2 Feb 17	Penn Power & Light Co.....No par		23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 24	23 1/2 24	24 24 1/2		600		
13 1/2 Nov	17 1/2 Jan	16 1/2 Jan 13	18 1/2 Mar 6	Pennsylvania RR.....	50	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2		90		
32 Jun	45 1/2 Nov	41 1/2 Feb 20	46 Feb 6	Pennsylvania Salt Mfg Co com.....	10	*44 45	45 45	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2				
104 Mar	113 1/2 Nov	110 Feb 8	116 Mar 24	3 1/2% conv series A pfd.....	100	*113 115	*113 115	*113 115	115 115 1/2	115 115 1/2				
29 Jan	37 1/2 Dec	35 1/2 Jan 4	36 1/2 Feb 6	Peoples Drug Stores Inc.....	5	*36 36 1/2	*36 36 1/2	*36 36 1/2	36 36	*35 1/2 36 1/2		300		
96 1/2 Feb	137 Dec	127 1/2 Jan 17	138 1/2 Feb 21	Peoples Gas Light & Coke.....	100	*127 1/2 129 1/2	130 130	128 1/2 129 1/2	*128 1/2 129 1/2	129 1/2 130		1,100		
7 1/2 May	13 Dec	11 Feb 14	13 1/2 Apr 4	Peoria & Eastern Ry Co.....	100	*11 1/2 12 1/2	12 1/2 13	12 1/2 13 1/2	*12 1/2 13 1/2	13 13 1/2		1,900		
x8 Nov	12 Apr	8 1/2 Jan 3	12 Mar 4	Pepsi-Cola Co.....	33 1/2 c	10 1/2 11 1/2	10 1/2 11 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2		34,600		
21 Mar	35 Dec	34 Jan 25	37 1/2 Feb 6	Pet Milk Co common.....No par		*34 35	*34 1/2 35	*34 1/2 35	*34 1/2 35	*34 1/2 35		---		
102 Jan	108 Dec	105 Feb 20	107 Jan 6	4 1/2% preferred.....	100	*106 108	*106 108	*105 1/2 107	*105 1/2 107	*105 1/2 107		---		
9 1/2 Jun	13 1/2 Nov	11 1/2 Jan 13	13 1/2 Apr 6	Petroleum Corp of America.....	5	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2		1,900		
17 Jan	37 1/2 Dec	36 Jan 3	44 1/2 Mar 16	Pfizer Brewing Co.....No par		41 41 1/2	41 1/2 42	42 1/2 42 1/2	42 42 1/2	41 1/2 42 1/2		3,000		
40 1/2 Jun	57 1/2 Dec	51 1/2 Jan 25	65 1/2 Apr 6	Pfizer (Chas) & Co Inc.....	1	62 1/2 63 1/2	63 1/2 64 1/2	64 1/2 64 1/2						

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Range for Previous Year 1949				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Apr. 1	Monday Apr. 3	Tuesday Apr. 4	Wednesday Apr. 5	Thursday Apr. 6	Friday Apr. 7	Shares		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			
10 1/4 Jan	13 1/4 Apr	10 1/4 Jan	13 1/4 Apr	10 1/4 Jan	13 1/4 Apr	Real Silk Hosiery Mills com	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	200		
15 1/4 Nov	23 1/4 Jan	15 1/4 Nov	23 1/4 Jan	15 1/4 Nov	23 1/4 Jan	Reed Roller Bit Co	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	800		
11 1/4 Jan	16 1/2 Oct	11 1/4 Jan	16 1/2 Oct	11 1/4 Jan	16 1/2 Oct	Reeves Bros Inc	13 1/4	13 1/4	14	14	14	14 1/8	4,200		
4 1/4 Jun	8 1/4 Jan	7 Jan 6	9 1/4 Jan 11	7 Jan 6	9 1/4 Jan 11	Reis (Robt) & Co	7 1/4	8	7 1/4	7 1/4	7 1/2	8	100		
18 1/4 Jan	27 Dec	22 Feb 9	26 1/4 Jan 22	22 Feb 9	26 1/4 Jan 22	\$1.25 div prior preference	26 1/2	26 1/2	25 3/4	26	26 1/2	26	400		
6 1/4 Jun	9 1/4 Jan	8 1/4 Jan 3	11 Feb 7	8 1/4 Jan 3	11 Feb 7	Reliance Stores Corp	9 1/4	9 1/4	9 1/4	9 3/4	9 3/4	9 1/2	700		
50 Aug	60 Nov	58 Jan 5	60 1/2 Feb 9	58 Jan 5	60 1/2 Feb 9	Reliance Mfg Co common	58 1/4	60	58 1/4	60	58	59 1/4	EXCHANGE CLOSED		
8 1/4 Apr	12 1/4 Dec	11 1/4 Jan 13	14 1/2 Feb 20	11 1/4 Jan 13	14 1/2 Feb 20	Conv pfd 3 1/2 series	12 1/2	12 1/2	12 1/2	13	12 1/2	13	16,000		
73 Jun	90 Nov	85 Jan 20	92 Feb 14	85 Jan 20	92 Feb 14	Remington-Rand common	88 1/2	91	88 1/2	91	88 1/2	91	STOCK GOOD FRIDAY		
6 1/4 May	12 1/2 Jan	10 1/4 Jan 13	12 1/2 Jan 5	10 1/4 Jan 13	12 1/2 Jan 5	\$4.50 preferred	11 1/2	11 1/2	11 1/2	12 1/4	12 1/2	12 1/4	12,100		
4 1/4 Jun	8 1/4 Jan	5 1/4 Jan 25	7 1/4 Mar 17	5 1/4 Jan 25	7 1/4 Mar 17	Reo Motors Inc	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	22,800		
2 1/4 Jan	4 1/4 Dec	4 1/4 Feb 11	5 1/4 Jan 30	4 1/4 Feb 11	5 1/4 Jan 30	Republic Aviation Corp	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	6,700		
5 1/4 Jan	10 Dec	9 1/4 Jan 13	11 1/4 Feb 1	9 1/4 Jan 13	11 1/4 Feb 1	Republic Pictures common	10	10	10	10	10 1/8	10 1/8	3,000		
						\$1 convertible preferred									
17 Jun	27 Jan	23 1/4 Jan 13	27 1/4 Mar 4	23 1/4 Jan 13	27 1/4 Mar 4	Republic Steel Corp com	25 1/2	26 1/4	26 1/2	26 1/2	26 1/4	26 1/2	18,900		
91 1/4 Jun	110 Jan	103 Jan 13	109 1/4 Mar 15	103 Jan 13	109 1/4 Mar 15	6% conv prior pfd series A	107 1/2	109 1/2	108 1/2	109 1/2	108 1/4	108 1/4	100		
10 1/4 Jun	16 1/4 Jan	14 1/4 Jan 3	17 1/4 Apr 6	14 1/4 Jan 3	17 1/4 Apr 6	Revere Copper & Brass com	16 1/2	16 1/2	16 1/2	17	17 1/4	17 1/4	5,100		
91 Aug	100 Dec	99 1/4 Jan 18	104 Mar 20	99 1/4 Jan 18	104 Mar 20	5 1/4 preferred	103 1/4	104 1/2	103 1/4	104	102 1/2	102 1/2	10		
4 1/4 Aug	6 1/4 Dec	5 1/4 Feb 14	6 1/4 Jan 7	5 1/4 Feb 14	6 1/4 Jan 7	Reichman Drug Inc	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	9,000		
18 1/4 Jun	23 Jan	20 1/2 Jan 13	23 1/4 Jan 5	20 1/2 Jan 13	23 1/4 Jan 5	Reynolds Metals Co com	101 1/2	102 1/2	101 1/2	102 1/2	102 1/2	103	2,400		
98 Sep	103 1/2 Feb	100 Jan 3	102 1/4 Apr 4	100 Jan 3	102 1/4 Apr 4	5 1/2 convertible preferred	10 1/2	10 1/2	11 1/2	11 1/2	11 1/2	12 1/4	120		
4 1/4 Jun	10 Dec	9 Jan 26	12 1/4 Apr 6	9 Jan 26	12 1/4 Apr 6	Reynolds Spring Co	38 1/2	39	38 1/2	39	38 1/2	39	6,800		
34 1/4 Jan	39 1/4 Oct	37 1/4 Jan 25	39 1/4 Jan 7	37 1/4 Jan 25	39 1/4 Jan 7	Reynolds (R J) Tob class B	98 1/2	99	98 1/2	99	98 1/2	99 1/4	7,700		
42 1/4 Mar	40 Sep	47 1/2 Jan 3	50 Jan 10	47 1/2 Jan 3	50 Jan 10	Common	107 1/2	108	107 1/2	108	107 1/2	107 1/2	400		
85 1/4 Jan	98 Aug	94 1/2 Jan 5	99 1/2 Mar 31	94 1/2 Jan 5	99 1/2 Mar 31	Preferred 3.60% series	20	20	20 1/2	20 1/2	21	21 1/8	190		
102 1/4 Jan	108 1/4 Nov	105 1/2 Mar 8	108 Apr 1	105 1/2 Mar 8	108 Apr 1	Preferred 4.50% series							2,100		
13 1/4 Jun	21 1/4 Dec	19 Jan 13	22 Mar 15	19 Jan 13	22 Mar 15	Rheem Manufacturing Co									
24 1/4 Jan	42 1/4 Dec	37 1/4 Feb 14	44 1/4 Apr 6	37 1/4 Feb 14	44 1/4 Apr 6	Richfield Oil Corp	40 1/2	41	41 1/2	42 1/2	42 1/2	44 1/4	43,200		
15 1/4 Jun	21 Jan	16 Feb 16	19 1/2 Feb 27	16 Jan 13	19 1/2 Feb 27	Ritter Company	18 1/2	18 1/2	17 1/2	17 1/2	17 1/2	18	500		
13 1/4 Jun	5 1/4 Jan	4 1/2 Jan 3	5 1/4 Jan 11	4 1/2 Jan 3	5 1/4 Jan 11	Roan Antelope Copper Miner	5 1/4	5 1/4	5 1/2	5 1/2	5 1/2	5 1/2	1,500		
15 Mar	21 Dec	19 1/2 Mar 24	24 1/4 Jan 17	19 1/2 Mar 24	24 1/4 Jan 17	Robbins Mills Inc	21	21	20 1/2	21	20 1/2	20 1/2	2,000		
7 1/4 Jun	12 1/2 Dec	12 Jan 13	15 1/4 Jan 20	12 Jan 13	15 1/4 Jan 20	Robertshaw-Fulton Controls com	14 1/2	15	14 1/2	15	14 1/2	15 1/2	10,300		
21 Jun	31 Dec	30 1/4 Jan 13	38 1/4 Mar 25	30 1/4 Jan 13	38 1/4 Mar 25	4 1/4 conv preferred	36 1/2	38	36 1/2	38	36 1/2	37 1/2	800		
		36 1/2 Apr 4	37 Mar 30	36 1/2 Apr 4	37 Mar 30	Preferred called	63 1/2	64	63 1/2	64	63 1/2	64	300		
36 Jun	68 1/2 Dec	60 1/4 Jan 13	67 1/4 Jan 5	60 1/4 Jan 13	67 1/4 Jan 5	Rohm & Haas Co common	104 1/2	106	104 1/2	106	104 1/2	106	600		
96 1/4 Apr	105 Dec	102 Mar 17	105 Mar 31	102 Mar 17	105 Mar 31	4% preferred series A	17 1/2	17	17 1/2	17 1/2	17 1/2	17 1/2	2,700		
10 1/4 Jun	19 1/4 Nov	16 1/2 Jan 3	19 1/2 Feb 1	16 1/2 Jan 3	19 1/2 Feb 1	Ronson Art Metal Works Inc	21 1/2	22	21 1/2	22	21 1/2	21 1/2	1,600		
16 Jun	21 1/2 Dec	x20 Jan 3	23 Feb 28	21 1/2 Dec	23 Feb 28	Royal Typewriter	55 1/4	56	55 1/4	56	56 1/2	57	600		
39 1/4 Apr	61 1/4 Nov	54 1/4 Mar 13	58 1/4 Jan 9	54 1/4 Mar 13	58 1/4 Jan 9	Ruberoid Co (The)	12	12 1/2	11 1/2	12	11 1/2	11 1/2	1,700		
8 1/4 Sep	12 1/4 Mar	10 1/4 Jan 3	12 1/4 Apr 1	10 1/4 Jan 3	12 1/4 Apr 1	Ruppert (Jacob)									
16 1/4 Jan	33 1/4 Dec	29 1/4 Jan 13	37 Mar 4	29 1/4 Jan 13	37 Mar 4	Safeway Stores common	34 1/4	34 1/4	34 1/2	35	34 1/2	35	19,500		
109 1/4 Apr	113 1/2 Feb	112 1/2 Jan 7	114 Mar 7	112 1/2 Jan 7	114 Mar 7	5% preferred	113 1/2	113 1/2	113 1/2	113	113	113 1/4	50		
35 1/4 May	48 1/4 Jan	34 Mar 24	41 1/4 Jan 10	34 Mar 24	41 1/4 Jan 10	St Joseph Lead Co	37 1/2	37 1/2	37 1/2	38	37 1/2	38	6,200		
7 1/4 Jun	12 1/2 Jan	10 1/4 Feb 14	12 1/2 Jan 9	10 1/4 Feb 14	12 1/2 Jan 9	St L-San F Ry Co com vtc	11 1/2	12	11 1/2	12 1/4	11 1/2	12	25,700		
31 Jun	43 1/2 Dec	43 1/4 Jan 3	48 1/4 Jan 10	43 1/4 Jan 3	48 1/4 Jan 10	Preferred series A 5% vtc	46 1/4	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	4,400		
87 Jun	131 1/2 Dec	128 Jan 26	165 1/2 Feb 21	128 Jan 26	165 1/2 Feb 21	St Louis Southwestern Ry Co	146 1/2	150	148 1/2	150	146 1/2	150	100		
78 Jun	100 1/4 Nov	98 Jan 24	105 Mar 2	98 Jan 24	105 Mar 2	5% non-cum preferred	103 1/4	104 1/2	103 1/4	104 1/2	103 1/4	104 1/2	20,400		
6 1/4 Jun	9 1/4 Jan	7 1/4 Feb 28	9 Jan 9	7 1/4 Feb 28	9 Jan 9	St Regis Paper Co common	7 1/2	8	7 1/2	8 1/4	8	8 1/4	400		
77 Jul	87 May	85 Apr 6	90 Feb 7	85 Apr 6	90 Feb 7	1st pfd 4.40% series A	86	86	86	86	86	85 1/2	5,500		
9 1/4 Jun	13 1/4 Dec	12 1/4 Jan 13	17 1/2 Feb 24	12 1/4 Jan 13	17 1/2 Feb 24	Savage Arms Corp	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	14,600		
22 1/4 Jun	31 1/4 Dec	29 1/4 Mar 10	34 1/4 Jan 11	29 1/4 Mar 10	34										

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Saturday Apr. 1	Monday Apr. 3		Tuesday Apr. 4	Wednesday Apr. 5	Thursday Apr. 6	Friday Apr. 7				
\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares		
20 Jun	27 1/2 Oct	25 1/2 Jan 4	28 Apr 6	Standard Oil of Ohio common	10	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	6,600		
96 1/2 May	102 1/2 Dec	101 Feb 21	102 1/2 Feb 2	3 1/2 preferred series A	100	101 1/2 102 1/2	102 1/2 102 1/2	102 1/2 102 1/2	102 1/2 102 1/2	102 1/2 102 1/2	102 1/2 102 1/2	---		
12 Jun	20 1/2 Dec	18 1/2 Jan 24	20 1/2 Mar 18	Standard Steel Spring common	1	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	9,600		
40 Jun	48 Dec	48 Jan 6	50 1/2 Mar 1	4% convertible preferred	50	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	100		
x27 Jun	38 1/2 Jan	26 1/2 Mar 1	32 1/2 Jan 5	Starrett Co (The) L S	No par	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	500		
10 July	13 Jan	12 1/2 Jan 3	15 Jan 28	Sterchi Bros Stores Inc	1	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	1,100		
35 Oct	41 1/2 Aug	36 1/2 Jan 27	39 1/2 Feb 10	Sterling Drug Inc common	5	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	5,900		
94 Jan	100 Jan	98 Feb 21	100 Mar 7	3 1/2 preferred	100	98 1/2 99 1/2	98 1/2 99 1/2	98 1/2 99 1/2	98 1/2 99 1/2	98 1/2 99 1/2	98 1/2 99 1/2	---		
24 1/2 Jan	33 1/2 Dec	31 1/2 Mar 29	34 1/2 Jan 9	Stevens (J P) & Co Inc	15	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	2,800		
9 1/2 Jun	14 1/2 Jan	12 Jan 3	18 1/2 Feb 14	Stewart-Warner Corp	5	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	7,600		
9 1/2 Jan	13 1/2 Dec	12 1/2 Jan 6	14 1/2 Jan 7	Stokley-Van Camp Inc common	1	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	3,400		
15 1/2 Jan	18 1/2 Dec	17 1/2 Mar 16	18 1/2 Jan 4	5% prior preference	20	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	300		
12 1/2 Feb	21 1/2 Dec	20 1/2 Jan 13	23 1/2 Mar 23	Stone & Webster	No par	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	6,600		
16 1/2 Feb	28 Dec	26 Jan 13	30 1/2 Mar 23	Studebaker Corp	1	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	44,000		
28 1/2 Jun	52 Dec	45 1/2 Jan 13	71 Mar 7	Sunbeam Corp	No par	63 1/2 64	63 1/2 63 1/2	63 1/2 63 1/2	63 1/2 63 1/2	63 1/2 63 1/2	63 1/2 63 1/2	300		
6 1/2 Feb	9 1/2 Oct	8 1/2 Jan 3	10 1/2 Mar 23	Sun Chemical Corp common	1	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	3,300		
90 Jan	96 Sep	95 1/2 Jan 20	99 1/2 Apr 1	\$4.50 series A preferred	No par	99 1/2 99 1/2	99 1/2 100 1/2	99 1/2 100 1/2	99 1/2 100 1/2	99 1/2 100 1/2	99 1/2 100 1/2	30		
52 1/2 Feb	66 1/2 Oct	55 1/2 Feb 15	62 1/2 Mar 24	Sun Oil Co common	No par	61 1/2 61	61 1/2 61 1/2	61 1/2 61 1/2	61 1/2 61 1/2	61 1/2 61 1/2	61 1/2 61 1/2	500		
117 Jan	122 Dec	118 1/2 Jan 14	x122 Jan 9	Class A 4 1/2 preferred	100	120 1/2 122	120 1/2 122	121 1/2 121 1/2	x120 120	119 1/2 120	119 1/2 120	60		
9 Jun	11 1/2 Dec	10 1/2 Jan 25	14 Apr 4	Sunray Oil Corp common	1	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	31,700		
15 July	17 1/2 Jan	16 1/2 Jan 30	21 Apr 4	4 1/2 preferred series A	25	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	4,200		
16 1/2 Jun	21 1/2 Sep	19 Jan 25	23 1/2 Apr 4	4 1/2 preferred series B	25	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	3,600		
36 1/2 Feb	60 1/2 Dec	55 Jan 25	61 1/2 Apr 5	Sunshine Biscuits Inc	12.50	59 1/2 60	59 1/2 60 1/2	60 1/2 60 1/2	60 1/2 60 1/2	61 1/2 61 1/2	61 1/2 61 1/2	2,100		
7 1/2 Mar	12 1/2 Sep	8 1/2 Mar 30	11 1/2 Feb 15	Sunshine Mining Co	10c	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	3,500		
127 Jun	227 Dec	195 Jan 3	252 Apr 3	Superior Oil of California	25	241 1/2 241	242 1/2 252	249 1/2 252	246 1/2 252	250 1/2 251	250 1/2 251	2,100		
8 1/2 Aug	14 1/2 Jan	9 1/2 Mar 30	12 1/2 Feb 27	Superior Steel Corp	50	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	1,700		
30 1/2 Jun	41 1/2 Dec	38 Feb 11	42 1/2 Mar 16	Sutherland Paper Co	10	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	300		
106 1/2 Dec	108 1/2 Dec	107 Jan 4	112 Mar 13	4 1/2 preferred	100	109 1/2 110	109 1/2 109 1/2	108 1/2 109 1/2	109 1/2 109 1/2	109 1/2 109 1/2	109 1/2 109 1/2	10		
7 1/2 Feb	11 1/2 Nov	10 1/2 Jan 4	13 Apr 4	Sweets Co of America (The)	4.16 1/2	11 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	14,100		
27 1/2 Jun	36 1/2 Dec	34 Jan 13	37 1/2 Mar 23	Swift & Co	25	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	5,300		
8 1/2 Jun	12 Feb	9 1/2 Jan 3	15 1/2 Mar 6	Swift International Ltd	No par	14 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	12,000		
17 1/2 Aug	24 1/2 Jan	19 Jan 9	23 1/2 Feb 3	Sylvania Elec Prod Inc com	No par	22 1/2 23	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	9,400		
76 1/2 Sep	89 Mar	74 Jan 4	83 1/2 Jan 10	S4 preferred	No par	82 1/2 83	83 1/2 83	81 1/2 82	81 1/2 82 1/2	83 1/2 83	83 1/2 83	160		
3 1/2 Jun	6 1/2 Nov	5 1/2 Jan 3	7 1/2 Mar 30	Symington Gould Corp	1	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	5,900		

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9 1/2 Jun	12 1/2 Dec	11 1/2 Jan 9	12 1/2 Feb 1	Talcott Inc (James)	9	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	300
2 1/2 Jun	6 1/2 Dec	4 1/2 Apr 4	6 1/2 Jan 3	Telautograph Corp	5	4 1/2 5	5 1/2 5	4 1/2 5	4 1/2 5	4 1/2 5	4 1/2 5	1,300
13 1/2 Jun	18 Nov	17 Jan 3	18 1/2 Feb 27	Tennessee Corp	5	17 1/2 18	18 1/2 18	17 1/2 17 1/2	17 1/2 17 1/2	18 1/2 18	18 1/2 18	800
48 1/2 Jun	65 1/2 Nov	59 1/2 Jan 25	65 1/2 Apr 6	Texas Co	25	63 1/2 63 1/2	63 1/2 64 1/2	64 1/2 64 1/2	64 1/2 65 1/2	65 1/2 65 1/2	65 1/2 65 1/2	14,600
11 1/2 Jun	18 1/2 Nov	15 1/2 Jan 13	20 1/2 Apr 6	Texas Gulf Producing Co	10	18 1/2 18 1/2	18 1/2 19 1/2	18 1/2 19 1/2	18 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	23,000
56 Jun	70 1/2 Dec	69 Jan 3	74 1/2 Mar 17	Texas Gulf Sulphur	No par	70 1/2 71	71 1/2 72 1/2	72 1/2 72 1/2	71 1/2 72 1/2	71 1/2 72 1/2	71 1/2 72 1/2	4,200
16 1/2 Jun	26 1/2 Nov	20 1/2 Feb 16	23 1/2 Jan 9	Texas Pacific Coal & Oil	10	20 1/2 21	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	6,500
33 1/2 Feb	58 1/2 Dec	53 1/2 Jan 3	61 1/2 Mar 22	Texas Pacific Land Trust	1	58 1/2 58 1/2	58 1/2 59 1/2	59 1/2 59 1/2	58 1/2 59	58 1/2 60 1/2	58 1/2 60 1/2	3,800
36 Jun	48 Dec	44 Feb 14	53 Apr 5	Sub share certificates	100	50 1/2 51	51 1/2 52	51 1/2 52	53 1/2 53	52 1/2 53	52 1/2 53	3,600
8 Jun	11 1/2 Jan	10 1/2 Mar 23	12 1/2 Jan 31	Tetron Inc common	50c	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	5,800
13 1/2 July	15 1/2 Jan	14 1/2 Jan 3	16 1/2 Jan 31	\$1.25 conv preferred	No par	13 1/2 14	13 1/2 13 1/2	12 1/2 13 1/2	12 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	400
4 1/2 Mar	8 1/2 Nov	7 1/2 Jan 3	14 Apr 1	Thatcher Glass Mfg Co common	5	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	18,100
25 1/2 Apr	32 1/2 Aug	30 1/2 Jan 3	43 Apr 1	\$2.40 conv preference	No par	12 1/2 13	12 1/2 13	12 1/2 13	12 1/2 13	12 1/2 13	12 1/2 13	1,210
12 Dec	14 Oct	12 1/2 Jan 6	13 1/2 Jan 17	The Fair	No par	12 1/2 13	12 1/2 13	12 1/2 13	12 1/2 13	12 1/2 13	12 1/2 13	---
4 1/2 Jun	6 1/2 Jan	5 1/2 Jan 3	7 Mar 6	Thermoid Co common	1	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	1,700
35 Mar	41 1/2 Oct	36 1/2 Jan 4	40 1/2 Mar 20	\$2.50 convertible preferred	50	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	60
1 1/2 Jun	7 1/2 Jan	3 1/2 Jan 5	5 Mar 20	Third Avenue Transit Corp	No par	3 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	1,600
14 1/2 Jun	20 Jan	17 1/2 Jan 3	19 1/2 Jan 11	Thomas Steel Co (The)	1	18 1/2 19	18 1/2 18 1/2	18 1/2 19	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	2,900
6 Nov	9 Mar	7 Jan 13	7 1/2 Jan 10	Thompson (J R)	15	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	210
34 1/2 Jun	56 1/2 Dec	52 Jan 13	59 1/2 Mar 17	Thompson Products com	No par	55 1/2 56 1/2	56 1/2 56 1/2	56 1/2 57 1/2	56 1/2 56 1/2	56 1/2 56 1/2	56 1/2 56 1/2	2,900
84 1/2 Apr	95 Dec	94 1/2 Jan 4	100 Mar 27	4% preferred	100	94 1/2 95	94 1/2 95	94 1/2 95	94 1/2 95	94 1/2 95	94 1/2 95	700
2 1/2 May	4 1/2 Oct	3 1/2 Mar 27	5 1/2 Feb 6	Thompson-Starrett Co com	No par	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	8,900
23 1/2 May	40 Dec	32 Mar 27	42 1/2 Feb 6	\$3.50 preference	No par	32 1/2 35	32 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	35 1/2 35 1/2	35 1/2 35 1/2	110
19 1/2 Jun	25 1/2 Jan	22 Jan 3	25 1/2 Mar 24	Tide Water Associated Oil com	10	24 1/2 25	24 1/2 25	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	4,800
102 1/2 May	107 1/2 Dec	105 1/2 Jan 5	106 1/2 Mar 21	\$3.75 preferred	No par	106 1/2 106 1/2	106 1/2 106 1/2	106 1/2 106 1/2	106 1/2 106 1/2	106 1/2 106 1/2	106 1/2 106 1/2	6,800
13 1/2 Jun	19 Jan	16 1/2 Jan 11	16 1/2 Jan 11	Timken-Detroit Axle	5	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	---
32 1/2 Nov	43 1/2 Mar	33 1/2 Mar 17	36 1/2 Jan 5	Timken Roller Bearing	No par	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	---

STOCKS
NEW YORK STOCK
EXCHANGE

Range for Previous Year 1949		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest			Saturday Apr. 1	Monday Apr. 3	Tuesday Apr. 4	Wednesday Apr. 5	Thursday Apr. 6	Friday Apr. 7		
\$ per share	\$ per share	\$ per share	\$ per share			\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
10 Jan	16 1/2 Dec	14 1/2 Jan 13	17 1/2 Feb 4	Transamerica Corp	2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 17 1/2	16 1/2	19,600	
10 Jan	17 1/2 Dec	16 1/2 Jan 3	20 1/2 Apr 6	Transcont'l & Western Air Inc	5	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 20 1/2	19 1/2	14,000	
11 1/2 Jan	16 1/2 Feb	15 Mar 7	18 Jan 11	Transue & Williams Steel	No par	*15 1/2 16	*15 1/2 16	*15 1/2 16	16 1/2 16 1/2	*15 1/2 17	20 1/2	200	
6 1/2 Feb	9 1/2 Dec	8 1/2 Jan 13	10 1/2 Mar 23	Tri-Continental Corp common	1	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 10	9 1/2	13,200	
98 1/2 Feb	108 1/2 Oct	104 1/2 Jan 3	109 1/2 Feb 28	\$6 preferred	No par	*108 1/2 109	108 1/2 108 1/2	109 109	108 1/2 108 1/2	108 1/2 109	108 1/2	320	
9 1/2 Aug	15 1/2 Jan 10	10 Jan 3	12 1/2 Feb 18	Truax-Truax Coal Co.	5	10 1/2 10 1/2	10 1/2 11	10 1/2 11	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2	2,400	
19 1/2 Jan	25 1/2 Dec	20 1/2 Mar 30	25 1/2 Jan 6	20th Century Fox Film com	No par	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2	12,100	
32 1/2 Jan	37 1/2 Dec	34 1/2 Mar 23	36 1/2 Jan 5	\$1.50 conv preferred	No par	35 35	35 35	35 35	*34 3/4 35 1/4	35 35	35	900	
98 1/2 Sep	103 Dec	101 1/2 Apr 4	103 Jan 5	\$4.50 prior preferred	No par	*101 1/2 102	*101 1/2 102	101 1/2 101 1/2	*100 102	101 1/2	100	100	
4 1/2 Jan	10 1/2 Nov	8 1/2 Jan 5	12 1/2 Mar 18	Twin City Rap Transit com	No par	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	12 12 1/2	12 1/2	1,800	
24 Jun	34 1/2 Nov	29 1/2 Jan 18	38 1/2 Mar 21	5% conv prior preferred	50	34 1/2 34 1/2	*35 35 1/2	35 1/2 36 1/2	36 1/2 36 1/2	37 1/2 37 1/2	28 1/2	200	
4 1/2 Jun	6 1/2 Jan	4 1/2 Jan 3	6 1/2 Mar 30	Twin Coach Co.	1	6 6	5 1/2 6	5 1/2 6	5 1/2 6	5 1/2 6	5 1/2	3,200	
STOCK EXCHANGE CLOSED													
GOOD FRIDAY													

NEW YORK STOCK RECORD

Range for Previous Year 1949				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Apr. 1	Monday Apr. 3	Tuesday Apr. 4	Wednesday Apr. 5	Thursday Apr. 6	Friday Apr. 7	Shares		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			
19% May	30 Dec	24% Mar 27	29% Jan 3	U S Plywood Corp common	1	28 1/2	27 1/2	28 1/2	27 1/2	27 1/2	27 1/2	27 1/2	9,200		
82 Apr	93% Nov	90 Feb 20	97 Mar 13	3% preferred series A	100	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	100		
31% Aug	43 Jan	37% Jan 3	44% Feb 10	U S Rubber Co common	10	40 1/2	40 1/2	40 1/2	41 1/2	42 1/2	41 1/2	43 1/2	10,903		
112% Jun	133 Jan	126% Jan 18	133% Mar 2	8% non-cum 1st preferred	100	130 1/2	131 1/2	130 1/2	131 1/2	131 1/2	130 1/2	131 1/2	670		
33% Oct	46% Apr	33% Mar 31	40% Jan 20	U S Smelting Ref & Min com	50	33 1/2	33 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	2,100		
62 Oct	72 Mar	63% Apr 5	68% Mar 6	7% preferred	50	64	64 1/2	64	64 1/2	64 1/2	63 1/2	64 1/2	400		
20% Jun	26% Dec	25% Jan 12	32% Mar 23	U S Steel Corp common	No par	30 1/2	31 1/2	30 1/2	31 1/2	31 1/2	31 1/2	31 1/2	71,300		
129% Jun	140% Jan	139 Jan 4	142% Mar 28	7% preferred	100	140 1/2	141 1/2	141 1/2	142 1/2	141 1/2	142 1/2	140 1/2	1,700		
18% Jan	22 Nov	21 Jan 4	22 Feb 21	U S Tobacco Co common	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,800		
38% Jan	44% Sep	41% Jan 8	44% Apr 5	7% non-cumulative preferred	25	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	150		
4% Feb	8% Nov	8% Jan 28	11% Apr 3	United Stockyards Corp	1	6	6	6	6	6	6	6	900		
8% Jun	11% Nov	10% Feb 9	11% Apr 3	United Stores \$4.20 non-c 2d pfd	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,200		
80 Apr	92 Dec	92% Mar 30	100 Jan 20	8% convertible preferred	No par	91	94	92	94	92	94	92	4,700		
2% Jun	4 Jan	3% Feb 7	4% Jan 11	United Wall Paper Inc common	2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	---		
21 Feb	27 Oct	24 Mar 30	27% Jan 9	4% convertible preferred	50	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	400		
12% Jun	17% Jan	15 Jan 3	16% Mar 8	Universal-Cyclops Steel Corp	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	8,700		
3% Feb	9% Sep	4% Feb 11	5% Jan 9	Universal Laboratories Inc	1	4	5	4	5	4	5	5	600		
19% Jan	25% Sep	22% Mar 13	25% Mar 18	Universal Leaf Tobacco com	No par	23	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	10		
156 Mar	170 Jun	161 Jan 16	170% Mar 18	8% preferred	100	170 1/2	172 1/2	170 1/2	171 1/2	170 1/2	170 1/2	172 1/2	5,300		
7 Feb	12% Dec	9% Mar 30	11% Feb 2	Universal Pictures Co Inc com	1	9 1/2	9 1/2	9 1/2	10	9 1/2	9 1/2	9 1/2	10		
43 1/2 Jan	64 Dec	53 Mar 31	61 1/2 Jan 27	4 1/2% preferred	100	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	53 1/2	53 1/2	---		
V															
17 Jun	25% Apr	20% Feb 14	26% Apr 4	Vanadium Corp of America	No par	23 1/2	24 1/2	24 1/2	25 1/2	25 1/2	25 1/2	25 1/2	10,600		
7% Nov	11% Nov	9 Jan 3	10% Jan 12	Van Norman Co	2.50	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,100		
20% Jun	27 Nov	24% Feb 23	28% Mar 7	Van Raalte Co Inc	10	28 1/2	28 1/2	28 1/2	28 1/2	27 1/2	28 1/2	28 1/2	800		
10 Feb	13% Jan	12% Jan 3	14% Jan 9	Vertientes-Camaguey Sugar Co	6 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	3,100		
20 Jan	25 Oct	20% Jan 26	26% Apr 6	Vick Chemical Co	2.50	23 1/2	23 1/2	23 1/2	24 1/2	24 1/2	25 1/2	25 1/2	10,000		
85% Mar	97 Dec	97% Mar 8	100 Mar 28	Vicks Shreve & Pacific Ry com	100	100	103	99 1/2	103	99 1/2	102 1/2	102 1/2	---		
85% Jan	98 Dec	98 Jan 10	101 Apr 4	5% non-cumulative preferred	100	100	103	99 1/2	101	101	101	101	140		
31% Jun	47 Dec	44% Mar 15	49% Feb 10	Victor Chemical Works common	5	46 1/2	47	46 1/2	47 1/2	47 1/2	48 1/2	48 1/2	2,400		
91 Jan	100 Dec	90% Mar 22	101 Jan 23	3 1/2% preferred	100	97 1/2	99	97 1/2	99	97 1/2	99	97 1/2	---		
5 Jun	11% Jan	6% Jan 27	8% Jan 11	Va-Carolina Chemical com	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	5,100		
82% Jun	118 Jan	79 Jan 27	86% Jan 11	6% div partic preferred	100	85 1/2	88	87 1/2	88	87 1/2	88 1/2	88 1/2	300		
15% Jan	20 Dec	18% Jan 18	22 Mar 23	Virginia Elec & Power Co com	10	21 1/2	21 1/2	21 1/2	21 1/2	20 1/2	21 1/2	21 1/2	16,900		
113% Jan	118 Feb	115 Jan 18	117 Jan 10	5% preferred	100	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2	115 1/2	280		
14% Jan	23% July	20 Jan 17	22% Feb 7	Va Iron Coal & Coke 4% pfd	25	20 1/2	21 1/2	20 1/2	20 1/2	20 1/2	21 1/2	21 1/2	370		
26 Dec	32% Jan	27% Jan 24	31% Mar 7	Virginian Ry Co common	25	30 1/2	31 1/2	30 1/2	31 1/2	31 1/2	31 1/2	30 1/2	1,700		
28 Nov	33% Apr	25% Apr 3	30% Feb 17	6% preferred	25	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,800		
25% Jun	33% Oct	31% Jan 4	37 Feb 8	Visking Corp (The)	5	33 1/2	33 1/2	33 1/2	34	34	34 1/2	35 1/2	800		
23 1/2 Mar	30% Apr	28 Jan 11	30 Mar 1	Vulcan Detinning Co common	20	29 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	29 1/2	---		
30 Mar	32 Apr	31 1/2 Jan 11	34 1/2 Mar 28	7% preferred	20	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	35 1/2	---		
W															
45 Jun	60% Jan	49% Mar 31	60% Mar 7	Wabash RR 4 1/2% preferred	100	49	51 1/2	50	50	50 1/2	52	50	400		
12 Jun	14% Sep	13% Feb 7	14% Jan 10	Waldorf System	No par	13 1/2	14	14	14	13 1/2	14	13 1/2	1,300		
25% Jun	31% Nov	30% Jan 17	32 Feb 4	Walgreen Co common	No par	31	31 1/2	31 1/2	31 1/2	31	30 1/2	30 1/2	1,600		
101 May	105% Oct	103 Jan 11	105% Feb 17	4% preferred	100	103	104	103	104	104 1/2	105 1/2	105 1/2	100		
21% Jun	33 Dec	31 Jan 13	39% Mar 20	Walker (Hiram) G & W	No par	36 1/2	36 1/2	37 1/2	37 1/2	37 1/2	38 1/2	38 1/2	9,300		
6% Jun	6% Jan	7% Jan 4	9% Apr 4	Walworth Co	2.50	8 1/2	8 1/2	8 1/2	8 1/2	9	9 1/2	9 1/2	17,300		
x12 Jun	17% Dec	16 Jan 4	19% Feb 1	Ward Baking Co common	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,300		
x87% Jun	101% Dec	97 Jan 16	103 Apr 6	5 1/2% preferred	100	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	103	250		
9% Jan	16% Dec	14% Jan 10	16% Jan 24	Warner Bros Pictures	5	14 1/2	14 1/2	13 1/2	14 1/2	14 1/2	14 1/2	14 1/2	45,000		
18% Jun	30% Dec	29% Jan 3	38% Jan 9	Warren Foundry & Pipe	No par	31 1/2	32 1/2	30 1/2	31 1/2	31	31 1/2	31 1/2	6,100		
14 Jun	22% Jan	15% Feb 14	18% Jan 6	Warren Petroleum Corp	3	17 1/2	17 1/2	17 1/2	17 1/2	16 1/2	17 1/2	17 1/2	4,700		
23% Jun	25% Dec	24% Jan 28	26% Mar 24	Washington Gas Light Co	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	400		
11% Jun	14% Sep	x13 Feb 27	15% Jan 9	Waukesha Motor Co	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	600		
16% Feb	24% Dec	x20 Mar 14	24 Jan 11	Wayne Knitting Mills	5	20 1/2	21	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	100		
11% Apr	17% Nov	13% Apr 6	17% Mar 16	Wayne Pump Co	1	15 1/2	15 1/2	15 1/2	15 1/2	14 1/2	15 1/2	14 1/2	4,000		
3% Jan	6% Oct	5% Jan 3	6% Mar 15	Webster Tobacco Inc	5	5 1/2	5 1/2	5 1/2	6 1/2	6 1/2	6 1/2	6 1/2	3,300		
x19% Jun	27% Jan	24% Jan 13	28% Mar 23	Wesson Oil & Snowdrift com	2.50	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	28	27 1/2	3,100		
78 July	84% Dec	83% Feb 28	85% Feb 8	4% convertible preferred	No par	85	85	84 1/2	84 1/2	84	84 1/2	84 1/2	340		
16% Jun	23% Jan	20% Jan 9	23% Jan 18	West Indies Sugar Corp	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,500		
16% Sep	22% Oct	19% Apr 6	23% Feb 25	West Kentucky Coal Co	4	19 1/2	19 1/2	19 1/2	20 1/2	20	19 1/2	19 1/2	5,800		
14% Jan	25% Dec	23% Jan 13	27% Feb 25	West Penn Electric Co com	No par	25 1/2	25 1/2	25 1/2	26 1/2	26 1/2	26 1/2	26 1/2	9,400		
107 Apr	115 Nov	111% Jan 18	114 Feb 24	West Penn Power 4 1/2% pfd	100	113 1/2	113 1/2								

*Bid and asked prices; no sales on this day. †In receivership, or petition has been filed for company's reorganization. ‡Deferred delivery. †Cash sale. ‡Special sale. †When distributed. ‡Ex-dividend. †Ex-rights.

FRIDAY - WEEKLY - YEARLY

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32d of a point.

*Bid and asked price. No sales transacted this day. a Odd lot transaction. r Registered bond transaction.

Teletype
NY 1-1693

Agricultural Mortgage Bk (Colombia) —									
\$Δ	Guaranteed sinking fund	6s	1947	Feb-Aug	---	75 1/2	---	75	75
Δ	Guaranteed sinking fund	6s	1948	April-Oct	---	75 1/2	---	71 1/4	71 1/4
Akershus (Kingdom of Norway)	4s	1968	Mar-Sept	---	---	65	---	93 1/2	96
\$Δ	Antioquia (Dept) collateral	7s	A 1945	Jan-July	---	52	52	1	46 1/4
Δ	External sinking fund	7s	ser B 1945	Jan-July	---	---	---	---	46 1/4
Δ	External sinking fund	7s	ser C 1945	Jan-July	---	---	55	---	46 1/4
Δ	External sinking fund	7s	ser D 1945	Jan-July	---	---	55	---	46 1/4
Δ	External sinking fund	7s	1st ser 1957	April-Oct	---	---	55	---	47
Δ	External sec sink fund	7s	2nd ser 1957	April-Oct	---	52	52	2	46 1/4
Δ	External sec sink fund	7s	3rd ser 1957	April-Oct	---	---	---	---	46 1/4
30-year	3s s f s bonds	1973	---	Jan-July	---	39 1/2	39 1/2	39 1/2	25
Antwerp (City)	external	5s	1958	June-Dec	---	103	103	1	102 1/2
Australia (Commonwealth)	5s	1955	---	Jan-July	103 1/2	103 1/2	103 1/2	37	102
10-year	3 1/4s	1956	---	Feb-Aug	97 1/2	97	97 1/4	52	94 1/2
10-year	3 1/4s	1957	---	June-Dec	96 1/2	96 1/2	97	13	94 1/4
20-year	3 1/2s	1967	---	June-Dec	94	94	94 1/2	55	88 1/4
20-year	3 1/2s	1966	---	June-Dec	93 1/2	93 1/4	94 1/4	25	90
15-year	3 1/2s	1962	---	Feb-Aug	---	93 1/4	93 1/4	21	89 1/2
Belgium (Kingdom of)	6s	1955	---	Jan-July	---	106 1/4	106 1/4	1	106
External sinking fund	7s	1955	---	June-Dec	---	115	115 1/4	9	114 1/4
\$Δ	Brazil (U S of) external	8s	1941	June-Dec	---	85	85	1	75
Stamped pursuant to Plan A (interest reduced to 3.5%)	1978	---	April-Oct	---	---	63 1/2	65	---	55 1/4
Δ	External s f	6 1/2s	of 1926 due 1957	April-Oct	81	81	81	4	73
Stamped pursuant to Plan A (interest reduced to 3.375%)	1979	---	June-Dec	---	---	60	60	4	53
Δ	External s f	6 1/2s	of 1927 due 1957	April-Oct	---	78	---	---	73
Stamped pursuant to Plan A (interest reduced to 3.375%)	1979	---	April-Oct	---	---	60	60	4	53
Δ	7s (Central Ry) 1952	---	June-Dec	---	---	86	86	6	76
Stamped pursuant to Plan A (interest reduced 3.5%)	1978	---	June-Dec	---	---	66	66	2	57
5% funding bonds of 1931 due 1951.	---	---	---	---	---	---	---	---	66
Stamped pursuant to Plan A (interest reduced to 3.375%)	1979	---	April-Oct	---	---	58	58	1	51 1/4
External dollar bonds of 1944 (Plan B) —	---	---	---	---	---	---	---	---	58 1/2
3 1/4s series No. 1	---	---	June-Dec	---	76	74 1/2	76	26	67 1/4
3 1/4s series No. 2	---	---	June-Dec	---	---	71	---	---	65 1/4
3 1/4s series No. 3	---	---	June-Dec	---	---	71	71 1/4	10	65 1/4
3 1/4s series No. 4	---	---	June-Dec	---	71 1/4	71 1/4	72	13	65 1/2
3 1/4s series No. 5	---	---	June-Dec	---	---	71 1/4	72 1/2	---	65 1/2
3 1/4s series No. 7	---	---	June-Dec	---	---	73 1/2	87	---	73
3 1/4s series No. 8	---	---	June-Dec	---	---	73 1/2	75 1/2	---	67 1/4

3½s series No. 9	June-Dec	---	*73¼	75	---	69½	75
3½s series No. 10	June-Dec	---	*74	76	---	67½	75½
3½s series No. 11	June-Dec	---	*71	---	---	63½	65¾
3½s series No. 12	June-Dec	---	*71	---	---	66	67
3½s series No. 13	June-Dec	---	*71	---	---	66½	68
3½s series No. 14	June-Dec	---	71½	71½	4	83½	71½
3½s series No. 15	June-Dec	---	*70½	---	---	64¾	70
3½s series No. 16	June-Dec	---	*70½	---	---	65	66
3½s series No. 17	June-Dec	---	*70½	---	---	---	---
3½s series No. 18	June-Dec	---	71	71	2	65½	71
3½s series No. 19	June-Dec	---	*70½	---	---	64¾	70½
3½s series No. 20	June-Dec	---	*71	---	---	67	67
3½s series No. 21	June-Dec	---	71	71	1	70	71
3½s series No. 22	June-Dec	---	*70½	---	---	65½	70½
3½s series No. 23	June-Dec	71¾	71¾	71¾	5	63½	71¾
3½s series No. 24	June-Dec	---	*70½	---	---	---	---
3½s series No. 25	June-Dec	71¾	71¾	71¾	5	64	71¾
3½s series No. 26	June-Dec	---	*70½	---	---	68	70
3½s series No. 27	June-Dec	---	*70½	---	---	64½	66
3½s series No. 28	June-Dec	---	*71	---	---	65	70
3½s series No. 29	June-Dec	---	*71	---	---	66	66
3½s series No. 30	June-Dec	---	*71	---	---	65	65
Brisbane (City) sinking fund 5s 1957	Mar-Sept	---	103¾	103¾	1	101½	104½
Sinking fund gold 5s 1958	Feb-Aug	---	103½	102¾	4	101½	104½
Sinking fund gold 6s 1950	June-Dec	---	100¾	100¾	9	100¾	101½
Caldas (Dept of) 30-yr 3s s f bonds 1978	Jan-July	---	*37¾	40½	---	35	40½
Canada (Dominion of) 4s 1960	April-Oct	101½	101	101¾	33	101	102¾
25-year 3½s 1961	Jan-July	---	106½	107½	6	106¾	107¾
25-year 2½s 1974	Mar-Sept	---	102¾	102¾	11	102¾	103
ΔCarlsbad (City) 8s 1954	Jan-July	---	*58	---	---	35	40¾
Cauca Val (Dept of) 30-yr 3s s f bds 1978	Jan-July	---	*37¾	39½	---	35¾	47
ΔChile (Republic) external s f 7s 1942	May-Nov	---	*45¾	---	---	28½	31
Δ7s assented 1942	May-Nov	---	*33¾	34	5	36¾	46¾
ΔExternal sinking fund 6s 1960	April-Oct	---	48¼	46¾	---	28¾	34
Δ6s assented 1960	April-Oct	---	33¾	34	9	36¾	41
ΔExternal sinking fund 6s Feb 1961	Feb-Aug	---	*45¾	---	---	28¾	35¾
Δ6s assented Feb 1961	Feb-Aug	---	*33¾	---	---	36¾	44¾
ΔRy external sinking fund 6s Jan 1961	Jan-July	---	*45¾	---	---	28¾	35
Δ6s assented Jan 1961	Jan-July	33½	33¾	34	3	---	---
ΔExternal sinking fund 6s Sept 1961	Mar-Sept	---	*45¾	---	---	28½	33¾
Δ6s assented Sept 1961	Mar-Sept	---	33¾	33¾	1	---	---
ΔExternal sinking fund 6s 1962	April-Oct	---	*45¾	---	---	28	34
Δ6s assented 1962	April-Oct	---	34	34	1	---	---

Teletype NY 1-971

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED APRIL 7

BONDS			Interest	Thursday	Week's Range		Bonds	Range Since		BONDS			Interest	Thursday	Week's Range		Bonds	Range Since	
New York Stock Exchange			Period	Last	or Thursday's		Sold	Jan. 1		New York Stock Exchange			Period	Last	or Thursday's		Sold	Jan. 1	
				Sale Price	Low	High	No.	Low	High					Sale Price	Low	High	No.	Low	High
Chile (Republic) cont																			
External sinking fund 6s 1963			May-Nov		46½	46½	5	39	46½				Rome (City of) 6½s 1952	April-Oct					
6s 1963			May-Nov	34¼	34¼	34¼	4	28¾	34¼				Sao Paulo (City) 8s 1952	May-Nov		59			57½ 61¼
Extl sink fund dollar bonds 2-3s 1993			June-Dec	32½	32½	33¾	68	26¼	35¾				Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov		69			
Chile Mortgage Bank 6½s 1957			June-Dec		46	46		40	44¼				6s extl secured sinking fund 1957	May-Nov		60			57 63
6½s 1957			June-Dec		33¾	33¾		28¾	32½				Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov		72			72 72
Sinking fund 6½s 1961			June-Dec		46	46		37¾	47				San Paulo (State of)			62	62	1	56 62
6½s 1961			June-Dec		33¼	33½	2	28¼	33½				8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July		70½ 77			68 76½
Guaranteed sinking fund 6s 1961			April-Oct		46¼	46¼		39	44¼				8s external 1950	Jan-July		88			87 87½
6s 1961			April-Oct		33¾	33¾	2	28¾	35¼				Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	71	71	71	2	67½ 73¼
Guaranteed sinking fund 6s 1962			May-Nov		46¼	46¼		36¾	44				7s external water loan 1956	Mar-Sept					80 85½
6s 1962			May-Nov		33¾	33¾		28¾	33				Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July		70	70½	11	67 73¼
Chilean Consol Municipal 7s 1960			Mar-Sept		46¼	46¼		39	40				6s external dollar loan 1968	Jan-July					82 85
7s 1960			Mar-Sept		33¾	33¾	1	28¾	33¾				Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct		71	71	3	66 72½
Chinese (Hukuang Ry) 5s 1951			June-Dec		5½	7		4½	5¼				Serbs Croats & Slovenes (Kingdom)						
Colombia (Republic of)													8s secured external 1962	May-Nov	13¼	13¼	13½	41	9½ 14¾
6s of 1928 Oct 1961			April-Oct		83¾	84¼	1	79¼	84¼				7s series B secured external 1962	May-Nov	13	13	13¼	35	9½ 14½
6s of 1927 Jan 1961			Jan-July		84¼	84¼	1	79¼	84¼				Silesia (Prov of) external 7s 1958	June-Dec		10	10	1	10 14
3s ext sinking fund dollar bonds 1970			April-Oct	46¼	46	46¼	32	40¾	49½				4½s 1958	June-Dec		7	7	1	7 9
Colombia Mortgage Bank 6½s 1947			April-Oct		51¼	51¼		47¼	48½				Sydney County Council 3½s 1957	Jan-July		95¼	95¼	1	92½ 96¼
Sinking fund 7s of 1926 due 1946			May-Nov		51¼	51¼		47¼	47¼				Uruguay (Republic) external 8s 1946	Feb-Aug		126			
Sinking fund 7s of 1927 due 1947			Feb-Aug		51¼	51¼		48½	48½				External sinking fund 6s 1960	May-Nov		134¼			134¼ 134¼
Copenhagen (City) 5s 1952			June-Dec	89½	89	89½	14	77½	90				External sinking fund 6s 1964	May-Nov		121			
25-year gold 4½s 1953			May-Nov		85¼	85¼	26	72½	87				3½-4½s (dollar bond of 1937)	May-Nov	88¾	87	88¾	18	82¾ 92
Costa Rica (Republic of) 7s 1951			May-Nov	25¼	25¼	25¼	36	19½	27¼				External conversion 1979	May-Nov		90			86 92½
Cuba (Republic of) 4½s external 1977			June-Dec		110½	113		109	114				3½-4½s external conversion 1978	June-Dec		90¼	92		81½ 91
Cundinamarca (Dept of)													4-4½s external readjustment 1978	Feb-Aug		94¾	95	8	86½ 95
30-year 3s sinking fund & bonds 1978			Jan-July		40½	40½	4	35	40½				3½s external readjustment 1984	Jan-July		81			80½ 80½
Czechoslovakia (State)													Valle del Cauca						
Stamped assented (interest reduced to 6%) extended to 1960			April-Oct		50½	60		50	55				See Cauca Valley (Dept of)						
Denmark 20-year external 6s 1942			Jan-June	99	99	99½	17	90¾	99½				Warsaw (City) external 7s 1958	Feb-Aug		7	7	1	7 10
External gold 5½s 1955			Feb-Aug	96¾	96¼	97½	31	85½	97½				4½s 1958	Feb-Aug	6	6	6½	16	6 7½
External gold 4½s 1962			April-Oct	90¾	90¼	91½	49	75½	92¼				RAILROAD AND INDUSTRIAL COMPANIES						
El Salvador (Republic of)													Adriatic Electric Co 7s 1952	April-Oct					60 60
4s extl s f dollar bonds Jan 1 1976			Jan-July		76¾	77		73¾	76½				Alabama Great Southern 3½s 1967	May-Nov		104			104¼ 104¼
3½s extl s f dollar bonds Jan 1 1976			Jan-July		63	63	1	55¼	63				Alabama Power first mortgage 3½s 1972	Jan-July	105	106	106	1	105¼ 107
3s extl s f dollar bonds Jan 1 1976			Jan-July		53¾	53¾		49½	53¾				Albany & Susquehanna RR 4½s 1975	April-Oct		104½			103½ 104¼
Estonia (Republic of) 7s 1967			Jan-July		10½	15		11¼	11¼				Allegheny & Western 1st gtd 4s 1998	April-Oct		78¼	78¼	2	74 78¼
Greek Government													Allis-Chalmers Mtg 2s debentures 1956	Mar-Sept		100	100½		100¼ 101
7s part paid 1964			May-Nov		11	11	3	10½	13½				American Airlines 3s debentures 1966	June-Dec		93¼	93¼	19	93¼ 95½
6s part paid 1968			Feb-Aug	9¼	9	9¾	30	9	11½				American Bosch Corp 3½s s f deb 1964	May-Nov		100¼			100¼ 100¼
Helsingfors (City) external 6½s 1960			April-Oct		65½	65½		62½	64½				American & Foreign Power deb 5s 2030	Mar-Sept	96	95¼	96	179	89¾ 96½
Irish Free State extl sink fund 5s 1960			May-Nov		101½	103½		102	103				American Telephone & Telegraph Co						
Italian (Republic) extl s f 1-3s 1977			Jan-July		41½	42½	48	38½	48				2½s debentures 1980	Feb-Aug	100¼	100	100¾	56	99½ 100½
Italian Credit Consortium for Public Works													2½s debentures 1975	April-Oct	100¼	100¾	100¾	17	99¾ 101¼
1% to 3% 1977			Jan-July	37¼	37¼	37¼	55	34¼	41¼				2½s debentures 1986	Jan-July	96¾	96¾	96¾	15	96¼ 97¼
7s series B 1947			Mar-Sept		59	59	1	59	62				2½s convertible debentures 1961	June-Dec	111¼	110¾	111¾	657	107¾ 112
Italian Public Utility													2½s debentures 1982	April-Oct	100	99¾	100¼	22	99¼ 100¾
Credit Institute 1% to 3% 1977			Jan-July		37	37¼	13	35	41½				2½s debentures 1987	June-Dec	101½	101¾	102¼	19	101½ 103
External 7s 1952			Jan-July		65	65		60½	62				2½s convertible debentures 1957	June-Dec	115½	114¾	115½	180	109¾ 116
Italy (Kingdom of) 7s 1951			June-Dec	65	65	65½	2	62	71				3½s debentures 1973	June-Dec	106¾	106¾	106¾	47	105¾ 106¾
Jugoslavia (State Mtge Bank) 7s 1957			April-Oct		52	52		11½	16¼				3½s convertible debentures 1959	June-Dec	124¾	123¾	124¼	508	115¼ 125½
Medellin (Colombia) 6½s 1954			June-Dec		52	52	1	46½	54				2½s debentures 1971	Feb-Aug	101¼	101	101¼	143	100¾ 101¼
30-year 3s s f bonds 1978			Jan-July	38½	38½	39¾	12	35	40½				American Tobacco Co debenture 3s 1962	April-Oct	104	103½	104	24	103½ 104½
Metropolitan Water Sewerage & Drainage													3s debentures 1969	April-Oct	105	104¾	105¼	16	104¾ 105¾
Board 5½s 1950			April-Oct					99½	101				Ann Arbor first gold 4s July 1995	Quar-Jan		79½	90		76¾ 79½
Mexican Irrigation													A P W Products Co 5s 1966	April-Oct		84	84	1	80 84
4½s 1955			May-Nov										Atchafalaya Topeka & Santa Fe						
4½s small 1943			Jan-July		6¼														

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED APRIL 7

BONDS		Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
New York Stock Exchange				Low	High		Low	High
D								
Carolina Clinchfield & Ohio 4s 1965.....Mar-Sept								
Carthage & Adirondack Ry—								
First mortgage guaranteed 4s 1981.....June-Dec								
Celanese Corp 3s debentures 1965.....April-Oct								
Celotex Corp 3 1/4s debentures 1960.....Feb-Aug								
3 1/4s debentures (1947 issue) 1960.....Feb-Aug								
Central Branch U P first gold 4s 1948.....June-Dec								
Central of Georgia Ry—								
First mortgage series A 1955.....Jan-July								
Gen mortgage 4 1/2s series A Jan 1 2020.....May								
Gen mortgage 4 1/2s series B Jan 1 2020.....May								
Central RR Co of N J—								
General mortgage 3 1/4s 1987.....Jan-July								
Central New York Power 3s 1974.....April-Oct								
Central Pacific Ry Co—								
First and refund 3 1/2s series A 1974.....Feb-Aug								
First mortgage 3 1/2s series B 1968.....Feb-Aug								
Champion Paper & Fibre deb 3s 1965.....Jan-July								
Chesapeake & Ohio Ry—								
General gold 4 1/2s 1992.....Mar-Sept								
Refund and imp M 3 1/2s series D 1996.....May-Nov								
Refund and imp M 3 1/2s series E 1996.....Feb-Aug								
Refund and imp M 3 1/2s series H 1973.....June-Dec								
R & A div first consol gold 4s 1989.....Jan-July								
Second consolidated gold 4s 1989.....Jan-July								
Chicago Burlington & Quincy RR—								
General 4s 1958.....Mar-Sept								
First and refunding 4 1/2s series B 1977.....Feb-Aug								
First and refunding mortgage 3 1/4s 1985.....Feb-Aug								
First and refunding mortgage 2 1/2s 1970.....Feb-Aug								
Chicago & Eastern Ill RR—								
General mortgage inc conv 5s 1997.....April								
First mortgage 3 1/4s series B 1985.....May-Nov								
Chicago & Erie 1st gold 5s 1982.....May-Nov								
Chicago Gt West first 4s series A 1988.....Jan-July								
General inc mtge 4 1/2s Jan 1 2038.....April								
Chicago Ind & Louisville Ry—								
1st mortgage 4s inc series A Jan 1983.....April								
2nd mortgage 4 1/2s inc ser A Jan 2003.....April								
Chicago Indiana & Southern 4s 1956.....Jan-July								
Chicago Milwaukee St Paul & Pacific RR—								
First mortgage 4s series A 1994.....Jan-July								
General mortgage 4 1/2s inc ser A Jan 1 2019.....April								
4 1/2s conv increased series B Jan 1 2044.....April								
Chicago & North Western Ry—								
Second mortgage conv inc 4 1/2s Jan 1 1999.....April								
First mortgage 3s series B 1989.....Jan-July								
Chicago Rock Island & Pacific RR—								
1st mtge 2 1/2s ser A 1980.....Jan-July								
Chicago St L & New Orleans 5s 1951.....June-Dec								
Memphis Division 1st gold 4s 1951.....June-Dec								
Chicago Terre Haute & Southeastern Ry—								
First and refunding mtge 2 1/4-4 1/4s 1994.....Jan-July								
Income 2 1/4-4 1/4s 1994.....Jan-July								
Chicago Union Station—								
First mortgage 3 1/4s series F 1963.....Jan-July								
First mortgage 2 1/2s series G 1963.....Jan-July								
Chicago & Western Indiana conv 4s 1952.....Jan-July								
First and refunding 4 1/4s series D 1982.....Mar-Sept								
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975.....April-Oct								
First mortgage 2 1/2s 1978.....Jan-July								
Cincinnati Union Terminal—								
First mortgage gtd 3 1/2s series E 1969.....Feb-Aug								
First mortgage 2 1/2s series G 1974.....Feb-Aug								
C I T Financial Corp—								
2 1/2s debentures 1959.....April-Oct								
City Ice & Fuel 2 1/2s debentures 1966.....June-Dec								
City Investing Co 4s debentures 1961.....June-Dec								
Cleveland Cincinnati Chic & St Louis Ry—								
General gold 4s 1993.....June-Dec								
General 5s series B 1993.....June-Dec								
Refunding and imp 4 1/2s series E 1977.....Jan-July								
Cincinnati Wab & Mich Div 1st 4s 1991.....Jan-July								
St Louis Division first coll trust 4s 1990.....May-Nov								
Cleveland Electric Illuminating 3s 1970.....Jan-July								
First mortgage 3s 1982.....June-Dec								
Cleveland & Pittsburgh RR—								
Series D 3 1/2s guaranteed 1950.....Feb-Aug								
Cleveland Short Line first gtd 4 1/2s 1961.....April-Oct								
Cleveland Union Terminals Co—								
First mortgage 5 1/2s series A 1972.....April-Oct								
First mortgage 5s series B 1973.....April-Oct								
First mortgage 4 1/2s series C 1977.....April-Oct								
Colorado & Southern Ry—								
4 1/2s (stamped modified) 1980.....May-Nov								
Colorado Fuel & Iron Corp—								
First mortgage and coll trust 4s 1964.....April-Oct								
Columbia Gas & Electric Corp—								
3 1/4s debentures 1971.....Mar-Sept								
Columbia Gas System Inc—								
3 1/4s debentures 1973.....April-Oct								
3s debentures March 1974.....Mar-Sept								
3s debentures August 1974.....Feb-Aug								
Columbus & South Ohio Elec 3 1/4s 1970.....May-Sept								
Columbus & Toledo first external 4s 1955.....Feb-Aug								
Commonwealth Edison Co—								
First mortgage 3s series L 1977.....Feb-Aug								
First mortgage 3s series N 1978.....June-Dec								
3s sinking fund debentures 1999.....April-Oct								
2 1/2s s f debentures 1999.....April-Oct								
Conn Ry & Lt 1st and ref 4 1/2s 1951.....Jan-July								
Conn River Pwr sink fund 3 1/4s A 1961.....Feb-Aug								
Consolidated Cigar Corp 3 1/4s 1965.....April-Oct								
Consolidated Edison of New York—								
First and refund mtge 2 1/4s ser A 1982.....Mar-Sept								
First and refund mtge 2 1/4s ser B 1977.....April-Oct								
First and refund mtge 2 1/4s ser C 1972.....June-Dec								
First and refunding 3s series D 1972.....May-Nov								
First and refund mtge 3s series E 1979.....Jan-July								
3s convertible debentures 1963.....June-Dec								
Consolidated Gas Co of Balt City—								
General mortgage 1954.....April-Oct								
Consolidated Gas El Lt & Power (Balt)—								
1st ref M 2 1/4s ser Q 1976.....Jan-July								
1st ref M 2 1/4s ser R 1981.....April-Oct								
1st ref M 2 1/4s ser T 1976.....Jan-July								
1st ref M 2 1/4s ser U 1981.....April-Oct								
2 1/2s conv deb 1962.....May-Nov								
Consolidated Natural Gas 2 1/2s 1968.....April-Oct								
Consumers Power first mtge 2 1/2s 1975.....Mar-Sept								
Continental Baking 3s debentures 1965.....Jan-July								
Cruible Steel Co of Am 1st mtge 3 1/2s 1966.....May-Nov								
Cuba Northern Ry first 5 1/2s 1942.....June-Dec								
Deposit receipts.....June-Dec								
Cuba RR first 5s gold 1952.....Jan-July								
Deposit receipts.....Jan-July								
Cuba 7 1/2s series A deposit receipts 1946.....June-Dec								
Cuba 6s series B deposit receipts 1946.....June-Dec								
Dayton Power & Lt first mtge 2 1/4s 1975.....April-Oct								
First mortgage 3s 1978.....Jan-July								
First mortgage 3s series A 1978.....June-Dec								
Dayton Union Ry 3 1/4s series B 1965.....June-Dec								
Deere & Co 2 1/2s debentures 1965.....April-Oct								
Delaware & Hudson 4s extended 1963.....May-Nov								
E								
Delaware Lackawanna & Western RR Co—								
New York Lackawanna & Western Div—								
First and refund M 5s series C 1973.....May-Nov								
Income mortgage due 1993.....May								
Morris & Essex division								
Collateral trust 4-6s May 1 2042.....May-Nov								
Delaware Power & Light 3s 1973.....April-Oct								
First mortgage and coll trust 3 1/4s 1977.....June-Dec								
First mortgage and coll trust 2 1/2s 1979.....Jan-July								
Denver & Rio Grande Western RR—								
First mortgage series A (3% fixed								
1% contingent interest) 1993.....Jan-July								
Income mortgage series A (4% contingent interest) 2018.....April								
Denver & Salt Lake—								
Income mortgage (3% fixed								
1% contingent interest) 1993.....Jan-July								
Detroit Edison 3s series H 1970.....June-Dec								
General and refund 2 1/2s series I 1982.....May-Sept								
3s convertible debentures 1958.....June-Dec								
Detroit & Mack first lien gold 4s 1995.....June-Dec								
Second gold 4s 1995.....June-Dec								
Detroit Terminal & Tunnel 4 1/2s 1961.....May-Nov								
Detroit Tol & Ironport RR 2 1/4s ser B 1976.....Mar-Sept								
Dow Chemical 2.35s debentures 1961.....May-Nov								
Duquesne Light Co 2 1/4s 1977.....Feb-Aug								
1st mortgage 2 1/2s 1979.....April-Oct								
East Tenn Va & Georgia div first 5s 1956.....May-Nov								
Edison El Ill (N Y) first cons gold 5s 1995.....Jan-July								
Elgin Joliet & Eastern Ry 3 1/4s 1970.....Mar-Sept								
El Paso & Southwestern first 5s 1965.....April-Oct								
5s stamped 1965.....April-Oct								
Erie Railroad Co—								
General mtge inc 4 1/2s ser A Jan 2015.....April								
First consol mortgage 3 1/4s series E 1964.....April-Oct								
First consol mtge 3 1/4s series F 1990.....Jan-July								
First consol mtge 3 1/4s series G 2000.....Jan-July								
First consol mortgage 2s series H 1953.....Mar-Sept								
Ohio Division first mortgage 3 1/4s 1971.....Mar-Sept								
F								
Firestone Tire & Rubber 3s deb 1961.....May-Nov								
Florida East Coast first 4 1/2s 1959.....June-Dec								
First and refunding 5s series A 1974.....Mar-Sept								
Certificates of deposit.....Mar-Sept								
Francisco Sugar collateral trust 6s 1956.....May-Nov								
G								
General Realty & Utilities Corp—								
4 1/2s conv income debentures 1969.....Mar-Sept								
Goodrich (B F) Co first mtge 2 1/4s 1968.....May-Nov								
Great Northern Ry Co—								
General 5 1/2s series B 1952.....Jan-July								
General 5s series C 1973.....Jan-July								
General 4 1/2s series D 1976.....Jan-July								
General mortgage 3 1/4s series N 1980.....Jan-July								
General mortgage 3 1/4s series O 2000.....Jan-July								
General mortgage 2 1/4s series P 1982.....Jan-July								
General mortgage 2 1/4s series Q 2010.....Jan-July								
General mortgage 2 1/4s series R 1961.....Jan-July								
Green Bay & West debenture ctis A.....Feb								
Debenture certificates B.....Feb								
Greyhound Corp 3s debentures 1959.....April-Oct								
H								
Hackingack Water first mtge 2 1/2s 1976.....Mar-Sept								
Hocking Valley Ry first 4 1/2s 1999.....Jan-July								
Household Finance Corp 2 1/4s 1970.....Jan-July								
Hudson Coal first sink fund 5s ser A 1962.....June-Dec								
Hudson & Manhattan first 5s A 1957.....Feb-Aug								
Adjusted income 5s Feb 1957.....April-Oct								
I								
Illinois Bell Telephone 2 1/4s series A 1981.....Jan-July								
First mortgage 3s series B 1978.....June-Dec								
Illinois Central RR—								
Consol mortgage 4 1/2-3 1/4s ser A 1979.....May-Nov								
Consol mortgage 5 1/2-3 1/4s series B 1979.....May-Nov								
Consol mortgage 3 1/4s series C 1974.....May-Nov								
First gold 4s 1951.....Jan-July								
First gold 3 1/2s 1951.....Jan-July								
Extended first gold 3 1/2s 1951.....April-Oct								
First gold 3s sterling 1951.....Mar-Sept								
Collateral trust gold 4s 1952.....April-Oct								
Refunding 4s 1955.....May-Nov								
Purchased lines 3 1/2s 1952.....Jan-July								
Collateral trust gold 4s 1953.....May-Nov								
Refunding 5s 1955.....May-Nov								
Debenture 4 1/2s 1966.....Feb-Aug								
Cairo Bridge gold 4s 1950.....June-Dec								
Lainfield Div first gold 3s 1951.....Jan-July								
Louisville Div & Term gold 3 1/2s 1953.....Jan-July								
Omaha Division first gold 3s 1951.....Feb-Aug								
St Louis Div and Term gold 3s 1951.....Jan-July								
Gold 3 1/2s 1951.....Jan-July								
Springfield Division first gold 3 1/2s 1951.....Jan-July								
Western Lines first gold 4s 1951.....Feb-Aug								
Registered.....Feb-Aug								
Illinois Central and Chicago St L & N O—								
Joint first refund 5s series A 1963.....June-Dec								
First and refunding 4 1/2s series C 1963.....June-Dec								
First refund mortgage 4s series D 1963.....June-Dec								
Illinois Terminal Ry 4s series A 1970.....Jan-July								
Indiana Illinois & Iowa first gold 4s 1950.....Jan-July								
Indianapolis Union Ry Co—								
Refunding and imp 2 1/2s series C 1986.....June-Dec								
International Great Northern RR—								
First 6s series A 1952.....Jan-July								
Adjustments 6s series A July 1952.....April-Oct								
First 5s series B 1956.....Jan-July								
First gold 5s series C 1956.....Jan-July								
International Hydro-Elec deb 6s 1944.....April-Oct								
Inter Rys Central America 1st 5s B 1972.....May-Nov								
J								
Jamestown Franklin & Clear first 4s 1959.....June-Dec								
Jersey Central Power & Light 2 1/2s 1976.....Mar-Sept								

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED APRIL 7

BONDS		Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
New York Stock Exchange				Low	High		Low	High
K								
Kanawha & Mich 1st mtge 4s 1990	April-Oct							
Kansas City Power & Light 2 3/4s 1976	June-Dec			*103	103 3/4		103 1/2	103 3/4
1st mortgage 2 3/4s 1978	June-Dec			*105				
Kansas City Southern Ry 1st 3s 1950	April-Oct			*104 1/2	104 3/4		100 1/4	100 1/2
First mortgage 4s series A 1975	April-Oct	104 1/2		104 1/2	104 3/4	64	103 1/2	105 1/2
First mortgage 3 1/2s series B 1968	June-Dec	104 1/2		104 1/2	104 1/2	50	103 1/2	105 1/2
Kansas City Terminal Ry 2 3/4s 1974	April-Oct			*102 1/2	103 1/4		102 1/2	103 1/4
Kentucky Central 1st mtge 4s 1987	Jan-July			*114 1/2	116 1/2		114 1/2	114 1/2
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July			28 1/2			27	27
Stamped 1961	Jan-July			*101			100 1/4	101
Plain 1961	Jan-July				108		97	100
4 1/2s unguaranteed 1961	Jan-July						181 1/2	185
Kings County Elec Lt & Power 6s 1997	April-Oct	105 1/2		*181 1/2	185	8	104	105 3/4
Koppers Co first mortgage 3s 1964	April-Oct			105 1/2	105 3/4			
Δ Kreuger & Toll 5s certificates 1959	Mar-Sept					4		1 1/4
L								
Laclede Gas Light 4 1/2s conv debts 1963	Mar-Sept	118 1/4	118	118 1/2		51	114	120 1/4
Lakefront Dock & RR Terminal								
First mtge sink fund 3 1/2s series A 1968	June-Dec	94 1/2	94 1/2	94 1/2		19	89 1/4	94 1/2
Lake Shore & Mich South gold 3 1/2s 1997	June-Dec		91	93			84	90
3 1/2s registered 1997	June-Dec							
Lautaro Nitrate Co Ltd								
Δ First mortgage income reg 1975	June-Dec	92 3/4	92 3/4	93		6	90 1/2	94
Lehigh Coal & Navigation Co								
Sinking fund mortgage 3 1/2s ser A 1970	April-Oct			*96	100 1/2		94	96
Lehigh Valley Coal Co								
1st & ref 5s stamped 1954	Feb-Aug	101	100 3/4	101		3	100 1/4	101
1st & ref 5s stamped 1964	Feb-Aug			*83 1/2	85		82 1/2	85 1/2
1st & ref 5s stamped 1974	Feb-Aug			78 1/2	78 1/2	1	75 1/2	80 1/2
Lehigh Valley Harbor Term Ry								
First mortgage 5s extended to 1984	Feb-Aug	68 1/4	67	68 1/4		9	67	70
Lehigh Valley Railway								
First mortgage 4 1/2s extended to 1974	Jan-July	72 1/4	72	72 1/2		15	72	75 1/4
Lehigh Valley RR								
General consolidated mortgage bonds								
Series A 4s fixed interest 2003	May-Nov			53 1/2	54 1/2	8	53 1/2	57
Series B 4 1/2s fixed interest 2003	May-Nov	59 1/2	58 1/2	59 1/2		16	58 1/2	61
Series C 5s fixed interest 2003	May-Nov		*63 1/2	64 1/2			63	65
Series D 4s contingent interest 2003	May	37 1/4	35 1/2	37 1/2		138	33 1/2	38 1/2
Series E 4 1/2s contingent interest 2003	May	41 1/2	40 1/2	41 1/2		25	36 1/2	42 1/2
Series F 5s contingent interest 2003	May		43 1/2	44 1/2		16	40	45 1/2
Lehigh Valley Terminal Ry								
First mortgage 5s extended to 1979	April-Oct	76	75	76		2	74 1/4	77 1/4
Lexington & Eastern Ry first 5s 1965	April-Oct	121 1/2	121 1/2	121 1/2		1	121 1/2	122 1/2
Liggett & Myers Tobacco 5s 1951	Feb-Aug		104 1/2	104 1/4		9	104 1/4	105 1/4
Little Miami general 4s series A 1962	May-Nov		*103				100 1/2	100 1/2
Δ Lombard Electric 7s series A 1952	June-Dec						61	61
Lorillard (P) Co debentures 5s 1951	Feb-Aug		104	104		1	104	105 1/2
3s debentures 1963	April-Oct		104	104 1/4		11	104	105 1/2
Louisville & Nashville Ry								
First and refund mtge 3 1/2s ser F 2003	April-Oct	96 1/2	96 1/2	96 1/2		5	95 1/2	100 1/4
First and refund mtge 2 1/2s ser G 2003	April-Oct		86	86		2	83	88 1/2
First and refund mtge 3 1/2s ser H 2003	April-Oct	102 1/4	102	102 1/4		32	100 1/2	104 1/4
St. Louis Div second gold 3s 1980	Mar-Sept		*95				95	95
Ati Knox & Cincinnati Div 4s 1955	May-Nov		*108	108 1/2			107 1/2	109
Louisville Gas & Elec 1st mtge 2 1/2s 1978	May-Nov		*108	103 1/2			102 1/2	103 1/2
M								
Macy (R H) & Co 2 1/2s debentures 1972	May-Nov		*102 1/4	103			102 1/2	102 1/2
Maine Central RR 4 1/2s series A 1960	June-Dec		71 1/4	71 1/4		1	70	76
First mortgage & con 4s series B 1954	June-Dec	94 1/2	94 1/2	94 1/2		1	88 1/2	96 1/4
Manati Sugar 4s sinking fund Feb 1 1957	May-Nov		93	93 1/4		7	88 1/4	93 1/4
Manila RR (Southern Lines) 4s 1959	May-Nov			78			54 1/2	72
May Dept Stores 2 1/2s debentures 1972	Jan-July		*100	100 1/2			100 1/2	101 1/2
Mead Corp first mortgage 3s 1966	June-Dec		*102 1/2					
Metropolitan Edison first mtge 2 1/2s 1974	May-Nov		*103 1/4	104 1/4			103 1/4	104 1/2
Michigan Bell Telephone Co								
3 1/2s debentures 1988	April-Oct		*107 1/2	108			107 1/2	107 1/2
Michigan Central								
Jack Lams & Sag 3 1/2s 1951	Mar-Sept		*99 1/4					
First gold 3 1/2s 1952	May-Nov		*102 1/2				101 1/4	102
Refunding and impt 4 1/2s series C 1979	Jan-July		*87 1/2	88			87 1/2	87 1/2
Michigan Cons Gas first mtge 3 1/2s 1969	Mar-Sept		*109	109 1/2			108 1/2	109 1/2
First mortgage 2 1/2s 1969	Mar-Sept		*101 1/2				101	101 1/4
First mortgage 3 1/2s 1969	Mar-Sept		*102 1/2				105 1/2	106 1/2
3 1/2s sinking fund debentures 1967	Jan-July	65	65	65		12	55 1/2	65
Δ Midland of N J first ext 5s 1940	April-Oct		*103	104		2	103	103 1/2
Minnesota Mining & Mfg 2 1/2s 1967	April-Oct							
Minn St Paul & Sault Ste Marie								
First mortgage 4 1/2s inc ser A Jan 1971	May	53 1/2	*87 1/2	90			84 1/2	88
Δ General mortgage 4s inc ser A Jan 1971	May	84 1/2	83 1/2	85 1/2		6	49 1/4	54 1/2
Missouri Kansas & Texas first 4s 1990	June-Dec		84 1/2	85		44	77 1/2	85 1/2
Missouri-Kansas-Texas RR								
Prior lien 5s series A 1962	Jan-July	95 1/4	93 1/2	95 1/2		38	84 1/2	95 1/2
40-year 4s series B 1962	Jan-July		82	82 1/2		12	74	82 1/2
Prior lien 4 1/2s series D 1978	Jan-July	84	83	84 1/2		43	75	84 1/2
Δ Cum adjustment 5s ser A Jan 1967	April-Oct	78	d77 1/2	78 1/2		91	72 1/2	82 1/2
Δ Missouri Pacific RR Co								
Δ First and refunding 5s series A 1968	Feb-Aug	102 1/4	100 1/4	102 1/2		123	93 1/2	102 1/2
Δ General 4s 1975	Mar-Sept	75 1/2	74 1/2	76 1/4		805	63 1/2	76 1/4
Δ First and refunding 5s series F 1977	Mar-Sept	102	100 1/4	102 1/2		503	92 1/2	102 1/2
Δ First and refunding 5s series G 1978	May-Nov	103	101 1/2	103 1/4		39	94	103 1/4
Δ Convertible gold 5 1/2s series A 1949	May-Nov	46	42 1/2	46 1/4		1,139	33 1/2	46 1/4
Δ First and refund gold 5s ser H 1980	April-Oct	103 1/2	101 1/4	103 1/2		66	93 1/2	103 1/2
Δ First and refunding 5s series I 1981	Feb-Aug	102 1/2	100 1/2	102 1/2		217	92 1/2	102 1/2
Mohawk & Malone first gtd 4s 1991	Mar-Sept	61 1/2	61 1/4	62		5	56	62 1/2
Monongahela Ry 3 1/2s series B 1966	Feb-Aug		*103 1/4				103 1/2	103 1/2
Morrell (John) & Co. 3s debentures 1958	May-Nov		*101 1/2				101 1/2	102
Morris & Essex first guaranteed 3 1/2s 2000	June-Dec	59 1/4	56 1/2	59 1/4		79	54 1/2	59 1/4
Construction mortgage 5s series A 1955	May-Nov	87 1/2	82 1/2	87 1/2		137	75 1/2	87 1/2
Construction mtge 4 1/2s series B 1955	May-Nov	83 1/2	77	83 1/2		143	72	83 1/2
Mountain States Tel & Tel 2 1/2s 1986	May-Nov		*98 1/4	99			98 1/4	99 1/4
3 1/2s debentures 1978	April-Oct		*106 1/4				105	105 1/2
N								
Nashville Chattanooga & St Louis								
First mortgage 3s series B 1986	Feb-Aug		*94 1/2	97			93	96
National Dairy Products 2 1/2s debts 1970	June-Dec		102 1/2	102 1/2		16	102 1/2	103 1/2
3s debentures 1970	June-Dec		*105 1/2	105 3/4			105 1/2	106

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED APRIL 7

BONDS New York Stock Exchange	Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High
Pittsburgh Cinc Chicago & St Louis RR—					
General mortgage 5s series A 1970.....	June-Dec	108 1/2	108 1/2	17	103 1/2 108 1/2
General mortgage 5s series B 1975.....	April-Oct	106 3/4	107	11	103 1/2 107 3/4
General mortgage 3 1/2s series E 1975.....	April-Oct	88	88	4	83 88
Pittsb Coke & Chem 1st mtge 3 1/2s 1964.....	May-Nov	101	102	—	100 101 1/2
Pittsburgh Consolidation Coal—					
3 1/2s debentures 1960.....	Jan-July	103	103	1	102 3/4 103
Pittsburgh Steel 1st mortgage 4 1/2s 1958.....	April-Oct	101	101 1/2	—	101 102 3/4
Pittsburgh & West Virginia Ry—					
First mortgage 4 1/2s series A 1958.....	June-Dec	94	94	1	93 96 1/4
First mortgage 4 1/2s series B 1959.....	April-Oct	94 1/2	95 1/2	—	93 96 1/4
First mortgage 4 1/2s series C 1960.....	April-Oct	94 1/2	95 1/2	—	92 1/4 96 1/4
Pittsburgh Youngstown & Ashtabula Ry—					
First general 5s series B 1962.....	Feb-Aug	111	—	—	108 108
First general 5s series C 1974.....	June-Dec	—	—	—	—
First general 4 1/2s series D 1977.....	June-Dec	—	—	—	—
Pittston Co 5 1/2s income debentures 1964.....	Jan-July	100	100 100	8	99 3/4 100 3/4
Potomac Elec Power 1st mtge 3 1/2s 1966.....	Jan-July	105 1/2	105 1/2	5	104 3/4 105 1/2
First mortgage 3 1/2s 1977.....	Feb-Aug	107	—	—	—
First mortgage 3s 1983.....	Jan-July	105	106	—	105 105
First mortgage 2 1/2s 1984.....	May-Nov	—	—	—	—
Providence Terminal 4s 1956.....	Mar-Sept	100	101 1/2	—	—
Public Service Electric & Gas Co—					
3s debentures 1963.....	May-Nov	104	104 1/2	10	104 105 1/4
First and refunding mortgage 3 1/2s 1968.....	Jan-July	106 1/2	106 1/2	6	106 1/2 109 3/4
First and refunding mortgage 5s 2037.....	Jan-July	151 1/2	151 1/2	1	151 1/2 151 1/2
First and refunding mortgage 8s 2037.....	June-Dec	221	225	—	222 225
First and refunding mortgage 3s 1972.....	May-Nov	105 1/2	106	—	106 1/4 106 3/4
First and refunding mortgage 2 1/2s 1979.....	June-Dec	104 1/2	105 1/4	—	104 3/4 105 1/4

Quaker Oats 2 1/2s debentures 1964.....	Jan-July	102	—	—	101 1/2 102 1/2
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Reading Co first & ref 3 1/2s series D 1995.....	May-Nov	93	93	5	92 1/2 95 1/4
Reynolds (R J) Tobacco 3s debts 1973.....	April-Oct	105 1/4	105 1/4	4	104 1/2 105 3/8
Rochester Gas & Electric Corp—					
General mortgage 4 1/2s series D 1977.....	Mar-Sept	120 1/2	—	—	—
General mortgage 3 1/2s series H 1967.....	Mar-Sept	106 3/4	—	—	—
General mortgage 3 1/2s series I 1967.....	Mar-Sept	106 3/4	107 3/4	—	106 3/4 107 1/2
General mortgage 3 1/2s Series J 1969.....	Mar-Sept	7 3/4	8 1/4	—	7 3/4 8 1/4
△ Rutland RR 4 1/2s stamped 1941.....	Jan-July	8 1/2	9	—	8 1/2 10 1/4

Saguenay Power 3s series A 1971.....	Mar-Sept	104	104 1/2	—	103 1/2 104 1/2
St. Lawrence & Adirondack 1st gold 5s 1996.....	Jan-July	70	70	1	65 71
Second gold 6s 1996.....	April-Oct	75	75	2	72 75
St. Louis Rocky Mt & P 5s stamped 1955.....	Jan-July	98 1/2	99 1/2	—	—
St. Louis-San Francisco Ry Co—					
1st mortgage 4s series A 1991.....	Jan-July	93	91 1/2 93 3/4	126	91 94 3/4
△ Second mtge inc 4 1/2s series A Jan 2022.....	May	63	62 1/2 63 1/4	249	62 1/2 66 1/2
St. Louis-Southwestern Ry—					
First 4s bond certificates 1989.....	May-Nov	119	119	12	118 1/2 120
Second 4s inc bond certificates Nov 1989.....	Jan-July	103 1/4	103 3/4	22	99 1/2 103 1/2
General and ref gold 5s series A 1990.....	Jan-July	105 1/2	105 1/2 105 1/2	32	105 1/4 106
St. Paul & Duluth first gold 5s 1968.....	June-Dec	103	—	—	—
St. Paul Union Depot 3 1/2s B 1971.....	April-Oct	103	—	—	103 3/4 104 1/4
Scioto V & New England 1st gtd 4s 1989.....	May-Nov	126 1/2	—	—	127 127 1/2
Seaboard Air Line RR Co—					
First mortgage 4s series A 1996.....	Jan-July	100 3/4	100 1/2	4	100 101 1/2
△ General mtge 4 1/2s series A Jan 2016.....	May	83 1/2	80 3/4 83 3/4	266	75 1/2 83 3/4
Seagram (Jos E.) & Sons 2 1/2s 1966.....	June-Dec	98	98 1/4	3	98 1/4 99 1/2
3s debentures 1974.....	June-Dec	102 3/4	—	—	—
Shell Union Oil 2 1/2s debentures 1971.....	April-Oct	98 3/4	98 3/4	36	98 3/4 99 3/4
△ Silesian-Amer Corp coll trust 7s 1941.....	Feb-Aug	66	53 1/2 66	31	59 66
Skelly Oil 2 1/2s debentures 1965.....	Jan-July	103	103	5	102 1/2 103 1/4
Socony-Vacuum Oil 2 1/2s 1976.....	June-Dec	98 3/4	98 1/2 98 3/4	36	98 1/2 99 1/2
South & North Ala RR gtd 5s 1963.....	April-Oct	123 1/4	125	—	124 124
Southern Bell Telephone & Telegraph Co—					
3s debentures 1979.....	Jan-July	106 1/2	106 3/4	6	106 107
2 1/2s debentures 1985.....	Feb-Aug	100 3/4	101 1/2	—	100 102
2 1/2s debentures 1987.....	Jan-July	104 1/2	—	—	104 105
Southern Indiana Ry 2 1/2s 1994.....	Jan-July	77	77	7	77 83
Southern Pacific Co—					
First 4 1/2s (Oregon Lines) A 1977.....	Mar-Sept	100 3/4	99 3/4 101	51	99 3/4 103 1/2
Gold 4 1/2s 1969.....	May-Nov	97	95 1/2 97 1/2	63	95 98 3/4
Gold 4 1/2s 1981.....	May-Nov	96	92 1/2 96	227	92 1/2 97
3s convertible debentures 1960.....	Apr-Oct	103 1/2	101 1/2 103 1/2	2,041	100 1/2 103 1/2
San Fran Term 1st mtge 3 1/2s ser A 1975.....	June-Dec	100	103 1/2	—	103 103 1/4
Southern Pacific RR Co—					
First mortgage 2 1/2s series E 1986.....	Jan-July	94 1/2	94 1/2	1	93 95 3/4
First mortgage 2 1/2s series F 1996.....	Jan-July	88 3/4	88 3/4 89	7	87 3/4 90 3/4
First mortgage 2 1/2s series G 1961.....	Jan-July	95 3/4	96 1/4	8	95 96 3/4
Southern Ry first consol gold 5s 1994.....	Jan-July	115 3/4	114 3/4 115 1/2	20	114 120 3/4
Devel and general 4s series A 1956.....	April-Oct	95 3/4	94 95 3/4	70	92 1/2 96
Devel and general 6s series A 1956.....	April-Oct	104 3/4	104 1/2 105	15	103 106
Devel and general 6 1/2s series A 1956.....	April-Oct	106	105 1/2 106 1/2	37	105 1/2 109
Memphis Div first gold 5s 1996.....	Jan-July	108	108 108	3	105 1/2 108
St. Louis Div first gold 4s 1951.....	Jan-July	101 1/2	101 1/2 101 1/2	5	101 1/4 102
Southwestern Bell Tel 2 1/2s debts 1985.....	April-Oct	107	—	—	102 103 1/4
3 1/2s debentures 1983.....	May-Nov	107	—	—	106 107
△ Spokane Internat first gold 4 1/2s 2013.....	April	52 1/2	51 1/4 52 1/2	8	40 52 1/2
Standard Oil of California 2 1/2s debts 1966.....	Feb-Aug	103 1/2	103 3/4	7	103 1/2 105
Standard Oil (N J) debentures 2 1/2s 1971.....	May-Nov	97 1/2	97 1/2	29	97 1/2 98 3/4
2 1/2s debentures 1974.....	Jan-July	102 1/2	102 3/4	25	102 1/2 103 3/4
Sunray Oil Corp 2 1/2s debentures 1966.....	Jan-July	99 1/2	—	—	—
Swift & Co 2 1/2s debentures 1972.....	Jan-July	101	101 3/4	—	101 1/4 102
2 1/2s debentures 1973.....	May-Nov	104 1/4	104 1/4	2	104 104 1/4

BONDS New York Stock Exchange	Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High
Terminal RR Assn of St Louis—					
Refund and impt M 4s series C 2019.....	Jan-July	126	126	2	119 1/2 126
Refund and impt 2 1/2s series D 1985.....	April-Oct	104 1/4	104 3/4	2	104 105
Texas Corp 3s debentures 1965.....	May-Nov	105 3/4	105 3/4 106 1/8	26	105 3/4 106 1/2
Texas & New Orleans RR—					
First and refund M 3 1/2s series B 1970.....	April-Oct	101	101 3/4	—	100 1/2 101 1/2
First and refund M 3 1/2s series C 1990.....	April-Oct	99 3/4	99 3/4	16	99 101
Texas & Pacific first gold 5s 2000.....	June-Dec	131 1/2	131 1/2 131 1/2	8	128 1/2 131 1/2
General and refund M 3 1/2s ser E 1985.....	Jan-July	105 1/2	105 1/2	—	103 3/4 106
Texas Pacific-Missouri Pacific—					
Term RR of New Orleans 3 1/2s 1974.....	June-Dec	103 1/2	—	—	103 3/4 103 3/4
△ Third Ave Ry first refunding 4s 1960.....	Jan-July	68	66 69 1/4	238	52 69 1/4
△ Adjustment income 5s Jan 1960.....	April-Oct	28	26 28 1/2	476	21 3/4 32 1/2
Tol & Ohio Cent ref and impt 3 1/2s 1960.....	June-Dec	96	96	4	92 96
Tri-Continental Corp 2 1/2s debts 1961.....	Mar-Sept	101 1/2	—	—	101 1/2 101 1/2

Union Electric Co of Missouri 3 1/2s 1971.....	May-Nov	109	—	—	109 110 1/2
First mortgage and coll trust 2 1/2s 1975.....	April-Oct	103 1/2	103 3/4	—	103 103 3/4
3s debentures 1968.....	May-Nov	104 1/2	—	—	104 105
Union Oil of California 2 1/2s debts 1970.....	June-Dec	102 1/4	102 1/4	16	102 1/4 103 1/2
Union Pacific RR—					
2 1/2s debentures 1976.....	Feb-Aug	103 1/2	103 1/2 103 1/4	6	103 105
Refunding mortgage 2 1/2s series C 1991.....	Mar-Sept	96 3/4	96 3/4	2	96 97 1/4
United Biscuit Co of America 2 1/2s 1966.....	April-Oct	103	—	—	102 1/2 103 1/2
U S Rubber 2 1/2s debentures 1976.....	May-Nov	99 1/2	99 1/2	—	96 3/4 98 1/2
2 1/2s debentures 1967.....	April-Oct	98 1/2	99 3/4	—	98 1/4 99 3/4
Universal Pictures 3 1/2s debentures 1959.....	Mar-Sept	92	92	15	90 92

Vandalla RR consol gtd 4s series A 1955.....	Feb-Aug	106 1/4	—	—	105 105
Consol sinking fund series B 1957.....	May-Nov	106 1/4	107 1/2	—	105 105
Virginia Electric & Power Co—					
First and refund mtge 2 1/2s ser E 1975.....	Mar-Sept	102 3/4	102 3/4 102 3/4	2	102 1/2 103 3/4
First and refund mtge 3s series F 1978.....	Mar-Sept	105	106	—	105 105
3 1/2s convertible debentures 1963.....	April-Oct	129	126 1/2 129	40	114 1/2 130 3/4
First and refund mtge 2 1/2s ser G 1979.....	June-Dec	104	105	—	—
Virginia & Southwest first gtd 5s 2003.....	Jan-July	99	103 1/2	—	103 103 1/2
First consolidated 5s 1988.....	April-Oct	88 3/4	89	5	88 1/4 91 1/4
Virginian Ry 3s series B 1955.....	May-Nov	100 1/4	100 3/4	10	99 101
First lien and ref mtge 3 1/2s ser C 1973.....	April-Oct	104 1/2	104 1/2	5	103 3/4 104 1/2

Wabash RR Co—					
Gen mtge 4s income series A Jan 1981.....	April	79	77 1/2 79	3	73 1/2 81
Gen mtge income 4 1/2s series B Jan 1991.....	April	77 1/2	77 1/2	2	73 79 1/2
First mortgage 3 1/2s series B 1971.....	Feb-Aug	100	100 3/4	3	99 1/2 101 1/2
Walker (Hiram) G & W 2 1/2s debts 1966.....	May-Nov	102 1/4	—	—	102 102 3/4
Warworth Co conv debentures 3 1/2s 1978.....	May-Nov	53 1/2	55	—	50 51
Warren RR first ref gtd gold 3 1/2s 2000.....	Feb-Aug	101	—	—	101 101
Washington Terminal 2 1/2s series A 1970.....	Feb-Aug	102 3/4	102 3/4	1	102 3/4 103
Westchester Ltg 5s stamped gtd 1950.....	June-Dec	105 1/2	105 3/4	—	105 3/4 106 1/4
General mortgage 3 1/2s 1967.....	Jan-July	105 1/2	105 3/4	—	105 3/4 106 1/4
General mortgage 3s guaranteed 1979.....	May-Nov	105 3/4	105 3/4	10	105 3/4 106 1/4
West Penn Electric 3 1/2s 1974.....	May-Nov	105 3/4	105 3/4	—	104 1/2 105 1/2
West Penn Power 3 1/2s series I 1966.....	Jan-July	106 1/4	106 1/2	5	106 107 1/2
West Shore first 4s guaranteed 2361.....	Jan-July	64 3/4	63 1/2 64 3/4	27	57 64
4s registered 2361.....	Jan-July	58 3/4	60	45	55 60 1/2
Western Maryland first mortgage 4s 1952.....	April-Oct	103 1/2	103 3/4 103 3/4	56	101 1/4 104 1/2
Gen mtge 4 1/2s-4s series A 1969.....	Apr-Oct	105 1/2	105 1/2 105 1/2	3	104 1/4 105 1/2
Western Pacific 4 1/2s income A Jan 2014.....	May	101 1/2	—	—	101 1/2 102 1/2
Western Union Telegraph Co—					
Funding and real estate 4 1/2s 1950.....	May-Nov	100	100	3	100 100 1/4
25-year gold 5s 1951.....	June-Dec	100 1/2	100 1/2 100 1/2	14	99 1/2 100 1/2
30-year 5s 1960.....	Mar-Sept	89 1/2	88 1/2 89 1/2	43	85 91 1/2
Westinghouse Electric Corp—					
2 1/2s debentures 1971.....	Mar-Sept	101 1/4	101 3/4	—	101 1/4 102 1/2
2 1/2s convertible debentures 1973.....	Jan-July	111	110 1/2 111	287	106 3/4 111 3/4
Wheeling & Lake Erie RR 2 1/2s A 1992.....	Mar-Sept	103	103	1	101 1/2 103 1/4
Wheeling Steel 3 1/2s series C 1970.....	Mar-Sept	102 3/4	103	7	102 103
First mortgage 3 1/2s series D 1967.....	Jan-July	103	103	7	102 1/2 103
Wilson & Co first mortgage 3s 1958.....	April-Oct	115 1/4	116 1/4	—	114 1/2 115 3/4
Winston-Salem S B first 4s 1960.....	Jan-July	77 3/4	77 1/4 77 3/4	41	74 78 3/4
△ Wisconsin Central Ry—					

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED APRIL 7

STOCKS— New York Curb Exchange		Thursday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since January 1 Low High	
Aluminum Co of America common	•	54	52 55	4,400	51½ Jan	58¼ Mar
\$3.75 cumulative preferred	100	—	99 99½	500	96½ Jan	101¼ Mar
Aluminum Goods Manufacturing	•	—	—	—	24½ Jan	26 Jan
Aluminum Industries common	•	6¾	6¾ 6¾	50	6 Mar	8¼ Jan
Aluminum Ltd common	•	49½	49½ 49½	2,000	45½ Feb	50½ Mar
Amer Air Filter 5% conv pfd	10	14¾	14¾ 14¾	300	13½ Jan	15 Mar
American Bantam Car Co class A	1	—	—	2,700	— Jan	12 Mar
American Beverage common	1	1½	1 1½	1,300	— Mar	1½ Jan
American Book Co	100	—	—	—	76¼ Feb	83 Mar
American Cities Power & Light— Class B	1	9½	9½ 9½	900	8½ Jan	9¼ Mar
American Gas & Electric— 4¼% preferred	100	—	110¼ 110¼	75	110¼ Mar	115 Feb
American General Corp common	100	2½	2 2½	1,900	2 Jan	2½ Jan
\$2 convertible preferred	1	33½	33½ 34½	150	33½ Apr	36½ Mar
\$2.50 convertible preferred	1	41½	41½ 41½	25	39 Jan	41¼ Mar
American Hard Rubber Co	25	19½	11½ 11½	250	10½ Jan	13½ Jan
American Laundry Machine	20	19½	19½ 19½	300	19½ Apr	21½ Jan
American Manufacturing Co com	25	—	16 16½	300	16 Apr	18½ Jan
American Maracabo Co	1	4¾	3¾ 4¾	63,800	3½ Feb	4¾ Apr
American Metal Products common	2	15½	15 15½	500	13½ Jan	16½ Mar
American Meter Co	•	56¾	55½ 56¾	1,300	47 Jan	56¼ Apr
American Natural Gas Co 6% pfd	25	—	36½ 36½	50	34½ Jan	37¼ Mar
American Potash & Chem class A	•	27	27 27½	19½	26¼ Mar	31 Feb
Class B	•	27¾	26½ 27¾	800	26 Jan	31 Feb
American Republics	10	35½	33½ 36¼	12,500	27½ Feb	36¼ Apr
American Seal-Kap common	2	—	5 5½	400	3½ Jan	5½ Mar
Amer Superpower Corp common	100	—	—	13,800	— Jan	— Feb
\$6 series preferred	•	—	—	—	116¼ Jan	133 Mar
American Thread 5% preferred	5	—	4¾ 4¾	300	4½ Jan	4¾ Mar
American Writing Paper common	5	6¾	6¾ 6¾	800	6 Jan	7 Mar
Anchor Post Products	2	—	5½ 5½	500	5½ Mar	6¾ Jan
Angerman Co Inc common	1	6¼	6¼ 6¼	300	6¼ Apr	7½ Jan
Anglo-Iranian Oil Co Ltd— Amer dep rets ord reg	£1	12¾	12¾ 12¾	400	12¼ Jan	13¾ Feb
Angostura-Wupperman	1	3¾	3¾ 3¾	1,800	2½ Feb	3¾ Mar
Apex-Elec Manufacturing Co	1	—	—	—	6½ Jan	7½ Jan
Appalachian Elec Pwr 4½% pfd	100	—	111¼ 112½	90	109½ Jan	112 Jan
Argus Inc	1	4	4 4	1,500	3¼ Jan	4¼ Mar
Arkansas Natural Gas common	•	11	11 11½	4,400	10½ Jan	12¼ Jan
Common class A non-voting	•	11½	11½ 11½	11,800	10½ Jan	12¼ Jan
6% preferred	•	10½	10½ 10½	3,900	10½ Feb	11 Jan
Arkansas Power & Light \$7 pfd	10	—	115½ 115½	10	114½ Jan	116½ Mar
Aro Equipment Corp	2.50	—	10 10	300	8½ Jan	11½ Jan
Ashland Oil & Refining Co	1	23½	22¾ 23½	5,600	21½ Feb	23½ Apr
\$1.20 conv preferred	•	24¼	23¾ 24¼	900	23¼ Mar	25¼ Feb
Aspinook (The) Corp	1	12	11½ 12½	2,300	9½ Jan	12½ Mar
Associated Electric Industries— Amer dep rets reg	£1	—	—	—	6½ Feb	6¾ Feb
Associated Laundries of America	•	—	—	200	½ Jan	½ Jan
Associated Tel & Tel class A	•	—	51 51¾	50	41½ Jan	47½ Jan
Atlantic Coast Fisheries	1	2½	2½ 2½	1,800	2¼ Apr	3¾ Jan
Atlantic Coast Line Co	50	—	50½ 51½	100	44 Jan	51½ Apr
Atlas Corp warrants	•	5½	5½ 5½	17,400	5 Jan	6¼ Feb
Atlas Plywood Corp	1	15¾	15½ 16¼	1,900	15½ Mar	17½ Jan
Automatic Steel Products Inc	•	—	5 5½	400	5 Apr	6½ Feb
Automatic Voting Machine	•	—	8¼ 8¼	100	8 Jan	8½ Jan
Avery (B F) & Sons common	5	—	7 7½	700	6¾ Mar	9 Jan
6% preferred	25	17	17 18	400	16¾ Mar	22 Jan
Ayrshire Collieries Corp common	3	12½	11¾ 12½	900	10½ Feb	13½ Feb
Babcock & Wilcox Co	•	55½	54 55½	1,000	52½ Jan	59¼ Feb
Baldwin Locomotive— 7% preferred	30	—	—	—	35¼ Mar	38½ Jan
Baldwin Rubber Co common	1	12¾	11½ 12¾	1,600	9½ Jan	12¾ Apr
Banco de los Andes— American shares	•	—	5½ 5½	100	4¼ Jan	5½ Mar
Barcelona Tr Lt & Pwr Ltd	•	—	—	—	3¼ Jan	5½ Jan
Barium Steel Corp	1	4¼	3¾ 4¼	14,300	3¼ Jan	5½ Jan
Basic Refractories Inc	1	—	6¾ 6¾	300	6½ Mar	7¼ Mar
Baumann (L) & Co common	1	—	—	—	12½ Jan	17½ Feb
Beau-Brummel Ties common	1	—	—	—	5½ Mar	5½ Jan
Beck (A S) Shoe Corp	1	12½	11½ 12½	1,000	11½ Jan	12½ Feb
Bellanca Aircraft common	1	2¼	1¾ 2¼	1,300	1½ Mar	2¼ Jan
Bell Telephone of Canada common	25	—	34½ 34½	400	33½ Mar	35½ Jan
Benrus Watch Co Inc	1	—	7¼ 7¼	300	7¼ Apr	8½ Feb
Benson & Hedges common	•	—	97 101	100	52 Jan	101 Apr
Bickford's Inc common	1	—	—	—	15 Jan	16½ Jan
Birdsboro Steel Fdry & Mach Co com	•	8¾	8½ 8¾	1,000	7¾ Feb	9 Mar
Blauner's common	3	—	11½ 11½	50	11 Mar	13¼ Jan
Blue Ridge Corp common	1	4¼	4¼ 4¼	4,200	3¼ Jan	4¼ Mar
Blumenthal (S) & Co common	•	8	8 8	100	7¼ Mar	9½ Jan
Bohach (H C) Co common	•	58	57½ 58	325	51 Jan	62½ Feb
5½% prior cumulative preferred	100	—	80 80	60	78 Mar	84¼ Mar
Borne, Scrymser Co	25	—	22 22	100	19 Jan	23¼ Mar
Bourjois Inc	•	5¼	5¼ 5¼	1,800	5 Jan	5½ Jan
Brazilian Traction Light & Power	•	19½	18½ 19½	3,100	16½ Jan	19½ Mar
Breeze Corp common	1	6¾	6¾ 7	1,600	5 Jan	7½ Feb
Bridgeport Gas Light Co	•	—	—	—	23½ Mar	25½ Feb
Brillo Manufacturing Co common	•	—	20½ 20½	50	17 Jan	22¼ Mar
Class A	•	—	—	—	32 Feb	33¼ Jan
British-American Oil Co	•	—	—	—	22 Mar	23¼ Jan
British American Tobacco— Amer dep rets ord bearer	£1	—	8¾ 8¾	100	8 Jan	8¼ Apr
Amer dep rets ord reg	£1	—	8¾ 8¾	50	7¼ Mar	8¼ Jan
British Celanese Ltd— Amer dep rets ord reg	100	1½	1½ 1½	200	1½ Mar	2 Feb
Class B	•	25	24¾ 25	275	23¼ Jan	25 Apr
Brown Forman Distillers	1	—	3 3¾	490	2½ Jan	3¼ Apr
4% cumulative junior preferred	10	—	12½ 12½	500	11½ Jan	14½ Feb
Brown Rubber Co common	1	19¾	19½ 20	2,700	14½ Jan	20 Mar
Bruce (E L) Co common	2.50	—	18½ 18½	200	17½ Feb	19½ Mar
Bruck Mills Ltd class B	•	—	—	—	6 Jan	6½ Feb
Buckeye Pipe Line	•	11¼	11¼ 11¼	1,000	11¼ Jan	12¼ Feb
Bunker Hill & Sullivan	2.50	14¾	13¾ 14¾	2,200	13¾ Mar	16¼ Jan
Burd Piston Ring Co	1	7½	7½ 7½	100	7 Mar	9 Jan
Burma Corp Amer dep rets	•	—	—	7,100	— Jan	— Jan
Burry Biscuit Corp	12½0	4½	4¼ 4½	5,500	3½ Jan	5 Mar
Cable Electric Products common	500	—	—	—	3½ Mar	4¼ Jan
Cables & Wireless— American dep rets 5% preferred	£1	—	—	—	1½ Mar	1½ Jan
Calamba Sugar Estate	1	—	5 5½	200	4¼ Jan	5½ Mar
Calgary & Edmonton Corp Ltd	•	7¾	6¾ 7¼	20,900	5½ Mar	7¼ Jan
California Electric Power	1	8¾	8¾ 9	2,700	8 Jan	9¼ Mar
Camden Fire Insurance	5	—	23 23	25	22½ Jan	24 Mar
Canada Bread Co Ltd	•	—	—	—	—	—
Canada Cement Co Ltd common	•	—	—	—	—	—
6½% preference	20	—	—	—	—	—
Canadian Cannery Ltd common	•	—	—	—	—	—
Convertible preferred	•	—	—	—	—	—
Canadian Industrial Alcohol— Class A voting	•	9½	9 9½	1,100	7½ Jan	9¼ Apr
Class B non-voting	•	—	—	—	7½ Jan	9¼ Mar
Canadian Industries Ltd— 7% preferred	100	—	—	—	150½ Mar	150½ Mar
Canadian Marconi	1	4¼	3¾ 4¼	99,400	2¼ Jan	4¼ Apr
Capital City Products common	5	20½	20 20½	450	17 Jan	20½ Apr
Caray Baxter & Kennedy Inc	1	8¼	8¼ 8¼	200	8¼ Mar	9 Jan
Carman & Co	2.50	—	—	—	2¼ Mar	3¼ Mar
Carnation Co common	•	81½	81½ 81½	100	63 Jan	81½ Apr
Carolina Power & Light \$5 pfd	•	—	—	—	112¾ Mar	114¼ Jan
Carr-Consolidated Biscuit Co	1	3	3 3½	4,100	3 Mar	3½ Jan
Carreras Ltd— Amer dep rets A ord	£1	—	—	—	—	—
Amer dep rets B ord	2s 6d	—	—	—	—	—
Carrier (J W) Co common	1	—	5½ 5½	100	5½ Jan	6¼ Jan
Casco Products common	•	—	5 5	300	3½ Mar	5¼ Jan
Castle (A M) & Co	10	23½	22¾ 23½	100	22¾ Mar	26¼ Jan
Catalin Corp of America	1	5¾	5¾ 5¾	1,600	4¼ Jan	7¼ Jan
Central Maine Power Co— 3.50% preferred	100	—	84 84	20	81½ Jan	85¼ Mar
Central Ohio Steel Products	1	8¾	8½ 8¾	700	8½ Apr	10¼ Jan
Central Power & Light 4% pfd	100	—	—	—	94 Jan	95½ Mar
Central States Elec 6% preferred	100	17½	17 18¼	2,750	14¼ Jan	22 Feb
7% preferred	100	171	167½ 172½	1,090	142½ Jan	173 Mar
Conv preferred opt div series	100	—	16½ 17¾	375	14¼ Jan	21½ Feb
Conv pfd opt div series 1929	100	17½	15¾ 18¼	750	14½ Jan	21½ Feb
Century Electric Co common	10	—	—	—	7 Feb	7½ Jan
Century Investors Inc	2	—	—	—	3½ Feb	3¾ Mar
Convertible preference	10	—	37¼ 37¼	30	37 Jan	38½ Jan
Cessna Aircraft Co common	1	4¼	4¼ 4¼	4,800	3¾ Jan	4¼ Jan
Chamberlin Co of America	2.50	6¾	6¾ 6¾	100	6½ Feb	7¼ Jan
Charis Corp common	10	—	—	—	8¼ Jan	9½ Feb
Cherry-Burrell common	5	—	—	—	9¼ Mar	11¼ Jan
Chesbrough Manufacturing com	10	—	62 63	200	60¼ Mar	64¼ Jan
Chicago Rivet & Machine	4	—	18½ 18½	100	17¼ Jan	19 Feb
Chicago & Southern Air Lines	•	9	8¾ 9	500	7¼ Jan	10 Feb
Voting trust certificates	•	8½	8½ 8½	900	7¼ Jan	8¼ Jan
Chief Consolidated Mining	1	14	—	3,600	7½ Feb	1¼ Jan
Cities Service common	10	75	70½ 75	28,500	65¼ Feb	78¼ Jan
City Auto Stamping	5	16¼	16¼ 16¼	400	15½ Feb	16¼ Jan
City & Suburban Homes	10	14¼	14¼ 14¼	600	12¼ Jan	14¼ Mar
Clark Controller Co	1	15¾	15½ 15¾	600	15¼ Mar	17 Jan
Claroast Manufacturing Co	1	5¼	4¼ 5¼	54,000	2¼ Jan	5¼ Apr
Claude Neon Inc common	1	4	3¾ 4¼	132,300	1¼ Jan	4¼ Mar
Clayton & Lambert Manufacturing	4	—	—	—	6¼ Jan	8¼ Mar
Clinchfield Coal Corp common	20	27	25½ 27¼	1,500	25½ Apr	31 Jan
Club Aluminum Products Co	•	6¾	6¾ 6¾	300	6 Mar	8 Jan
Cockshutt Plow Co common	•	—	—	—	13½ Mar	14 Jan
Colon Development ordinary	•	—	6 6	100	5¼ Jan	6¼ Feb
Colonial Airlines	1	6	5½ 6	1,700	4¼ Jan	6½ Feb
Colonial Sand & Stone Co	1	5¾	5¾ 5¾	300	4¼ Jan	5½ Mar
Colt's Manufacturing Co	25	50¾	50 50¾	3,800	39¼ Jan	50¼ Apr
Commodore Hotel Inc	1	7½	7 7½	4,900	6¼ Jan	7¼ Apr
Community Public Service	25	43½	42½ 43½	250	33¼ Jan	45¼ Mar
Compo Shoe Machinery— Vtc ext to 1956	1	10¼	10¼ 10¼	400	9¼ Jan	11 Feb
Consol Gas Elec Lt & Pwr Balt com	•	—	—	—	69¼ Jan	77¼ Mar
New common	•	—	—	—	25¼ Mar	26 Mar
4½% series B preferred	100	—	—	—	113¼ Jan	116 Jan
4% preferred series C	100	—	—	—	104¼ Jan	108 Jan
Consolidated Gas Utilities	1	13¾	13 13¾	500	12¼ Jan	14¼ Feb
Consolidated Liquidating Corp	•	—	4¼ 4¼	2,000	4¼ Jan	5 Mar
Consolidated Mining & Smelting Ltd	5	80¾	79¾ 81	1,700	78¼ Mar	88¼ Jan
Consolidated Royalty Oil	20	3	3 3	100	2¼ Mar	3¼ Mar
Continental Car-Na-Var Corp	1	—	1 1½	600	1 Mar	1¼ Jan
Continental Foundry & Machine Co	1	19½	19 20	4,700	13¼ Jan	20 Apr
Cook Paint & Varnish Co	•	—	—	—	30 Jan	32 Jan
Cornucopia Gold Mines	50	—	—	3,100	— Jan	½ Jan
Coro Inc	•	9¾	9½ 10¾	2,000	9½ Apr	11¼ Jan
Corroon & Reynolds common	1	7¾	7¼ 7¾	1,600	6¼ Jan	7¼ Feb
\$1 preferred class A	•	—	16¼ 17	400	16¼ Jan	17¼ Mar
Cosden Petroleum common	1	8¾	8¾ 9	14,700	5½ Jan	9 Mar
5% convertible preferred	50	46	44½ 46	650	34¼ Jan	47¼ Mar
Courtaulds Ltd— American dep receipts (ord reg)	£1	—	—	—	2¼ Mar	3 Jan
Creole Petroleum	5	31¾	31½ 32¾	6,400	30¼ Mar	32¾ Jan
Croft Brewing Co	1	1	1 1½	3,000	1 Jan	1¼ Jan
Crosley Motors Inc	6	—	2½ 2½	700	2¼ Mar	3¼ Feb
Crowley Milner & Co	1	6	5¾ 6	700	5¼ Jan	7¼ Jan
Crown Cent Petroleum (Md)	5	5¾	5¾ 6	1,300	5¼ Feb	6¼ Jan
Crown Cork Internat'l "A" partic	•	—	—	—	11 Feb	12 Mar
Crown Drug Co common	25c	2½	2½ 2½	1,300		

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED APRIL 7

STOCKS— New York Curb Exchange						STOCKS— New York Curb Exchange								
Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1		Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1				
		Low	High	Low	High			Low	High	Low	High			
Fire Association (Phila.)	10	68½	68	68½	110	Feb 21	Kaiser-Frazer Corp.	1	5½	5½	6	51,000	4½ Jan	7½ Feb
First York Corp common	10c	2½	2½	2½	2,500	2½ Apr	Kansas Gas & Electric 7% pfd	100	20	20	20½	400	15½ Jan	21 Mar
\$2 dividend cumulative preferred	1	33	33	33½	125	31½ Mar	Kawneer Co.	•	13½	13½	13½	100	11½ Jan	13½ Mar
Fishman (M H) Co—							Kennedy's Inc.	•	10	10	10½	250	9½ Jan	12½ Jan
5c to \$1 Stores	1	19½	20	20	400	16½ Feb	Key Co common	•	12	12	12½	500	10½ Mar	13 Jan
Ford Motor Co Ltd—							Kidde (Walter) & Co.	•						
American deposit rets ord reg	\$1	3½	3½	3½	2,500	3½ Feb	Kimberly-Clark Corp—							
Ford Motor of Canada—							4½% preferred	100				103½ Feb	105½ Mar	
Class A non-voting	•	23½	23½	24½	1,800	21 Jan	Kings County Lighting common	•	8½	8½	8½	7,600	7 Jan	8½ Apr
Class B voting	•					22½ Jan	4% cumulative preferred	50	40	40	40	50	38½ Jan	42 Feb
Ford Motor of France—							King Seeley Corp	1	23½	23	23½	900	21 Jan	24½ Mar
American deposit receipts bearer	•	16½	16½	16½	12,900	1½ Feb	Kingston Products	1	3½	3½	3½	600	2½ Jan	3½ Feb
Fort Pitt Brewing Co	1	9½	8½	9½	2,600	11½ Jan	Kirby Petroleum	1	17	17	17½	3,800	11½ Jan	18 Mar
Fox (Peter) Brewing	1.25	9½	8½	9½	1,060	8½ Mar	Kirkland Lake G M Co Ltd	1	1½	1½	1½	1,400	1½ Jan	1½ Jan
Franklin Simon & Co Inc common	1	31½	31½	32½	300	29½ Feb	Klein (D Emil) Co common	•	9½	9½	9½	100	9½ Mar	10 Jan
4½% convertible preferred	50	12½	12	12½	1,300	10 Jan	Kleinert (I B) Rubber Co	10					12½ Mar	13½ Jan
Fuller (Geo A) Co—	5						Knott Hotels Corp (new)	5	14	14½	14½	200	13½ Mar	14½ Mar
G						Kobacker Stores	1	8½	8½	9½	600	7½ Jan	9½ Feb	
Gatineau Power Co common	•		16½	16½	100	15½ Jan	Kreuger Brewing Co—	1	14½	14½	14½	200	13½ Jan	16 Jan
5% preferred	100					91 Jan	Kropp (The) Forge Co	33½c		2½	2½	500	2½ Mar	2½ Jan
Gellman Mfg Co common	1		4½	5	200	4½ Jan	L							
General Alloys Co—	•	1½	1½	1½	400	1½ Mar	Laclede-Christy Company	5	14½	14½	14½	100	12½ Jan	14½ Feb
General Builders Supply Corp com	1	3½	3½	3½	1,500	3½ Mar	L'Aiglon Apparel Inc	1		4½	5	300	4½ Feb	5 Mar
5% convertible preferred	25					23 Feb	Lake Shore Mines Ltd	1	11	10½	11	1,000	10½ Feb	12½ Jan
General Electric Co Ltd—							Lakey Foundry & Machine	1	6½	6½	6½	900	6½ Mar	8½ Jan
Amer dep rets ord reg	\$1					6½ Mar	Lamson Corp of Delaware	5	7	7	7½	1,900	6 Mar	8½ Jan
General Finance Corp common	1	7	7	7	800	6½ Jan	Langston Monotype Machine	5	19½	19½	20½	800	19½ Apr	22½ Jan
5% preferred series A	10					7½ Mar	La Salle Extension University	•					5½ Mar	7½ Jan
General Fireproofing common	•					41½ Jan	Lefcourt Realty common	1		13½	13½	300	12½ Feb	14½ Jan
General Outdoor Adv 6% pfd	100					100½ Feb	Le Tourneau (R G) Inc	1	13	12½	13½	700	12½ Apr	15½ Feb
General Phoenix Corp	1	6½	6	6½	1,800	4½ Jan	Lionel Corp common	•	23	22	24½	8,800	15½ Jan	24½ Apr
General Plywood Corp common	50c	3½	3½	3½	1,100	2½ Jan	Lipton (Thos J) Inc 5% preferred	25		11½	11½	100	28 Feb	29½ Mar
General Public Service \$6 preferred	•		102	102	26	100 Feb	Lit Brothers common	•					10½ Jan	12½ Jan
Georgia Power \$6 preferred	•	114½	114½	114½	100	113½ Mar	Loblau Groceries class A	•					26½ Mar	27 Feb
\$5 preferred	•					107½ Feb	Class B	•					26½ Jan	26½ Jan
Gerity-Mich Corp	1	3½	3	3½	2,200	3 Mar	Locke Steel Chain	5	24	22½	24	150	22½ Apr	27½ Mar
Giant Yellowknife Gold Mines	1	5½	5½	5½	2,700	5½ Mar	Lone Star Gas Co (Texas)	10	26½	25½	26½	8,100	24 Feb	26½ Jan
Gilbert (A C) common	•		20½	22½	500	17 Jan	Longines-Wittnauer Watch Co	1		8½	9	700	8½ Feb	9½ Mar
Gilchrist Co—	•		14½	14½	100	14 Jan	Long Island Lighting Co—							
Gladding McBean & Co	25						Common certificates of deposit	•	1½	1½	1	7,100	¾ Jan	1½ Feb
Glen Alden Coal	•	15	14½	15½	4,400	14½ Mar	New common w l	•	13½	13½	14	19,600	13½ Mar	14½ Mar
Glenmore Distilleries class B	1	11½	11½	11½	400	11½ Jan	7% preferred A cts of deposit	100		136½	141	525	121 Jan	152 Mar
Globe Union Co Inc	5	17½	17	17½	1,200	11 Jan	6% preferred B cts of deposit	100	124½	121½	124½	1,500	106 Jan	131 Mar
Gobel (Adolf) Inc common	1	3½	2½	3½	18,900	1½ Jan	Louisiana Land & Exploration	1	30½	30	30½	5,200	26½ Jan	31½ Mar
Godchaux Sugars class A	•		44	44	50	41½ Jan	Louisiana Power & Light \$6 pfd	•		112½	113½	30	111½ Feb	113½ Mar
Class B	•		27	27	100	25 Jan	Lynch Corp	2	13½	13½	13½	500	12½ Mar	14½ Jan
\$4.50 prior preferred	1					74 Jan	M							
Goldfield Consolidated Mines	1	7	7	7½	4,600	7½ Jan	Mackintosh-Hemphill Co	5					8½ Jan	9½ Feb
Goodman Manufacturing Co—	50		46	46½	100	45 Feb	Maine Public Service Co	10		14½	15	500	14 Jan	15½ Mar
Gorham Inc class A	•		4½	4½	200	4½ Apr	Mangel Stores common	1	12½	12½	12½	300	12½ Apr	14½ Jan
Gorham Manufacturing common	10	64½	64½	64½	300	61½ Jan	Manischewitz (The B) Co	•					31½ Mar	31½ Mar
Graham-Paige Motors 5% conv pfd	25	14½	13½	14½	1,000	9 Jan	Mapes Consolidated Mfg Co	•		37½	37½	100	35 Jan	38½ Mar
Grand Rapids Varnish	1		10½	11½	1,900	10 Feb	Marconi International Marine							
Gray Manufacturing Co—	•						Communication Co Ltd	21					2½ Jan	2½ Jan
Great Atlantic & Pacific Tea—							Marion Power Shovel	10	7½	6½	7½	1,500	6½ Feb	7½ Jan
Non-voting common stock	•	141	140	142	650	128½ Jan	Massey Harris common	•	20½	20½	21	500	18½ Jan	21½ Jan
7½ 1st preferred	100	134	133	134½	390	130 Jan	McAleer Mfg Co common	1		4½	4½	500	3½ Jan	4½ Apr
Great Northern Paper	25	40	39	40	500	39 Apr	5% convertible preferred	10					6½ Jan	7½ Mar
Griesedieck Western Brewery	2		28½	29	350	26½ Jan	McClanahan Oil Co common	1	1½	1½	1½	3,800	1½ Jan	1½ Jan
Grocery Stores Products common	25c		10½	10½	200	9 Jan	McKee (A G) & Co class B	•	29½	29½	30½	150	29½ Apr	31 Jan
Gulf States Utilities \$4.40 pfd	100		111	111½	60	108½ Jan	McWilliams Dredging	•	7	7	7	700	6½ Mar	7½ Jan
Gypsum Lime & Alabastine	•					16½ Mar	Mead Johnson & Co	1	15½	15	15½	3,000	13½ Jan	17 Feb
H						Menasco Mfg Co	1	2½	1½	2½	10,800	1½ Jan	2½ Feb	
Hall Lamp Co	5	5	4½	5	500	4½ Mar	Merritt Chapman & Scott Corp						4½ Jan	5½ Jan
Hamilton Bridge Co Ltd	•		11½	11½	100	10½ Jan	Warrants	•					104½ Mar	110 Mar
Hammermill Paper common	5	16½	16½	17	400	14½ Feb	6½% A preferred	100					5½ Jan	6½ Jan
Hartford Electric Light	25	49½	48½	49½	240	47½ Jan	Mesabi Iron Co	1	5½	5½	5½	3,200	5½ Jan	8 Mar
Hartford Rayon common	1		17½	17½	900	1½ Jan	Metal Textile Corp common	25c		6½	6½	100	5½ Jan	8 Mar
Harvard Brewing Co—	1					1½ Jan	Participating preferred	15					53 Jan	55½ Mar
Hathaway Bakeries Inc	1					10½ Jan	Michigan Bumper Corp	1	7½	7½	7½	900	6½ Jan	7½ Mar
Hazeltine Corp	•	21½	19½	21½	5,600	16 Jan	Michigan Steel Tube	250		7½	7½	400	7½ Apr	8½ Jan
Hearn Dept Stores common	5	8	7½	8	1,500	6½ Jan	Michigan Sugar Co common	•		1½	1½	100	1 Feb	1½ Jan
Hecla Mining Co	25c		10½	10½	1,300	10 Mar	6% preferred	10	7½	7½	8½	2,200	7 Feb	8½ Jan
Helena Rubinstein common	•		15½	15½	50	13 Jan	Micromatic Hone Corp							

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED APRIL 7

STOCKS— New York Curb Exchange						STOCKS— New York Curb Exchange						
Par	Thurs- day Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1		Par	Thurs- day Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1		
		Low High		Low	High			Low High		Low	High	
New Haven Clock & Watch Co.....	1	1 1/2	1 1/2	4,500	7 1/2 Mar	1 1/2 Apr	St Joseph Light & Power w d.....	24 1/2	23 1/2 24 1/2	3,400	23 1/2 Apr	26 1/2 Mar
4 1/2% convertible preferred.....	20	5	3 3/8 5 1/4	2,600	3 3/8 Mar	5 1/4 Apr	St Lawrence Corp Ltd common.....	1	13 3/4 12 1/2 13 3/4	6,200	10 1/2 Jan	13 3/4 Apr
New Jersey Zinc.....	25	53 1/2	53 54	3,900	49 Mar	59 Jan	1st convertible preferred.....	49	30 3/8 29 1/2 30 3/8	3,500	23 1/2 Jan	30 3/8 Apr
New Mexico & Arizona Land.....	1	8 1/2	8 8 1/4	2,700	7 1/2 Feb	9 1/2 Jan	Salt Dome Oil Co.....	1	6 1/2 6 6 1/4	3,000	6 Mar	8 1/2 Jan
New Park Mining Co.....	1	1 1/2	1 1/2 1 1/2	2,600	1 1/2 Feb	1 1/2 Jan	Samson United Corp common.....	1	1 1/2 1 1/2 1 1/2	1,100	1 Mar	1 1/2 Jan
New Process Co common.....	1	71	71 71	25	65 Jan	76 1/2 Feb	Savoy Oil Inc (Del).....	25c	2 2 2	100	1 1/2 Feb	2 1/2 Mar
New York Auction Co common.....	1	7	7 7	200	7 Feb	7 1/2 Jan	Sayre & Fisher Brick Co.....	1	3 3/4 3 1/2 3 3/4	2,600	2 1/2 Jan	3 1/2 Feb
New York & Honduras Rosario.....	10	28 1/2	28 29	200	28 Mar	31 Feb	Schulte (D A) Inc common.....	1	2 1/2 2 1/2 2 1/2	5,500	2 1/2 Feb	2 1/2 Mar
New York Merchandise.....	10	10 1/2	10 1/2 10 1/2	400	10 1/2 Apr	13 Jan	Scovill Manufacturing.....	25	27 26 27 1/2	1,500	25 1/2 Jan	28 1/2 Feb
New York Shipbuilding Corp.....	1	19 1/4	18 1/2 19 1/4	900	17 Mar	19 1/4 Apr	Scullin Steel Co common.....	1	17 1/2 15 1/2 18	6,300	13 1/2 Jan	18 Apr
Founders shares.....	1	17	16 1/2 17 1/2	25,100	15 1/2 Jan	17 1/2 Mar	Securities Corp (General).....	1	2 1/2 2 1/2 2 1/2	1,800	1 1/2 Jan	2 1/2 Mar
Niagara Hudson Power common.....	1	12 1/2	12 1/2 12 1/2	600	12 1/2 Jan	15 1/2 Jan	Seeman Bros Inc.....	1	16 1/2 16 1/2 16 1/2	500	15 1/2 Jan	17 Jan
Niagara Share Corp common.....	5	9 1/4	9 1/4 10	2,500	9 1/4 Jan	10 1/2 Feb	Segal Lock & Hardware.....	1	1 1/2 1 1/2 1 1/2	24,200	1 1/2 Mar	1 1/2 Jan
Niles-Bement-Pond.....	1	22 1/2	22 23	300	14 1/2 Jan	24 1/2 Mar	Selby Shoe Co.....	1	3 1/2 3 1/2 3 1/2	12,600	3 1/2 Jan	3 1/2 Feb
Nineteen Hundred Corp common.....	5	7 1/2	7 1/2 7 1/2	900	7 1/2 Mar	8 1/2 Jan	Selected Industries Inc common.....	1	27 1/2 26 1/2 27 1/2	2,200	22 1/2 Jan	27 1/2 Mar
Nipissing Mines.....	1	46 1/2	45 1/2 46 1/2	500	43 1/2 Jan	48 Mar	Convertible stock.....	5	27 1/2 26 1/2 27 1/2	2,200	22 1/2 Jan	27 1/2 Mar
North American Rayon \$3 preferred.....	50	3	3 3 1/2	400	2 1/2 Jan	3 Mar	\$5.50 prior stock.....	25	90 90 92	250	84 1/2 Jan	92 Mar
North American Utility Securities.....	1	11	11 11	100	10 1/2 Mar	12 1/2 Jan	Allotment certificates.....	1	94 1/2 94 1/2 94 1/2	50	88 1/2 Jan	95 1/2 Mar
North Central Texas Oil.....	5	3 1/2	3 1/2 3 1/2	3,400	2 1/2 Jan	3 1/2 Jan	Semler (R B) Inc.....	1	4 1/2 4 1/2 4 1/2	500	3 1/2 Jan	4 1/2 Mar
Northeast Airlines.....	1	3 1/2	3 1/2 3 1/2	3,400	2 1/2 Jan	3 1/2 Jan	Sentinel Radio Corp common.....	1	7 1/2 6 1/2 7 1/2	4,700	3 1/2 Jan	9 1/2 Feb
North Penn RR Co.....	50	102	101 1/2 102	260	101 Mar	102 1/2 Mar	Sentry Safety Control.....	1	1 1/2 1 1/2 1 1/2	1,900	1 1/2 Jan	1 1/2 Mar
Northern Ind Pub Serv 4 1/4% pfd.....	100	8 1/2	8 9	12,800	6 1/2 Jan	9 Apr	Serick Corp class B.....	1	11 1/2 11 1/2 12 1/2	200	11 1/2 Apr	12 1/2 Mar
Northrop Aircraft Inc.....	1	15 1/2	15 1/2 15 1/2	800	15 1/2 Mar	18 1/2 Jan	Seton Leather common.....	1	2 1/2 2 1/2 2 1/2	800	2 1/2 Feb	3 1/2 Jan
Novadel-Agene Corp.....	1	15 1/2	15 1/2 15 1/2	800	15 1/2 Mar	18 1/2 Jan	Shattuck Denn Mining.....	5	21 1/2 21 1/2 21 1/2	600	20 1/2 Feb	22 1/2 Jan
Ogden Corp common.....	50c	7 1/2	7 1/2 7 1/2	500	7 1/2 Apr	1 1/2 Mar	Shawinigan Water & Power.....	1	22 1/2 22 22 1/2	1,100	20 1/2 Jan	23 1/2 Jan
Ohio Brass Co class B common.....	1	113 1/2	113 1/2 114 1/2	50	111 1/2 Feb	114 1/2 Feb	Sherwin-Williams common.....	25	64 1/2 62 1/2 64 1/2	1,800	61 1/2 Mar	69 1/2 Jan
Ohio Power 4 1/2% preferred.....	100	33	32 34	2,500	32 Apr	37 1/2 Jan	4% preferred.....	100	107 1/2 107 1/2 107 1/2	100	107 1/2 Jan	109 1/2 Feb
Oklahoma Natural Gas.....	15	12 1/2	12 1/2 12 1/2	150	11 1/2 Jan	13 1/2 Jan	She-win-Williams of Canada.....	1	17 17 17 1/2	600	18 1/2 Jan	19 1/2 Mar
Oliver United Filters class B.....	1	16 1/2	16 1/2 17	700	16 1/2 Apr	18 Feb	Shoe Corp of America class A.....	1	3 1/2 3 1/2 3 1/2	500	3 1/2 Mar	4 1/2 Mar
Omar Inc.....	1	11 1/2	10 1/2 11 1/2	400	9 1/2 Jan	11 1/2 Mar	Sick's Breweries Ltd.....	1	30 30 30	200	28 Mar	30 1/2 Jan
O'Keefe Copper Co Ltd Amer shares.....	1	11 1/2	10 1/2 11 1/2	400	9 1/2 Jan	11 1/2 Mar	Simplicity Pattern common.....	1	5 1/2 5 1/2 5 1/2	2,100	5 1/2 Jan	7 Jan
Overseas Securities.....	1	11 1/2	10 1/2 11 1/2	400	9 1/2 Jan	11 1/2 Mar	Simpson's Ltd class B.....	1	309 303 311 1/2	480	269 Jan	325 Mar
Pacific Can Co common.....	5	37	36 1/2 37	1,800	34 1/2 Jan	37 1/2 Mar	Singer Manufacturing Co.....	100	19 19 20	60	14 Jan	22 Mar
Pacific Gas & Electric 6% 1st pfd.....	25	30 1/2	29 1/2 30 1/2	400	29 1/2 Jan	31 Mar	Amer dep rets ord registered.....	1	4 1/2 4 1/2 4 1/2	50,600	2 1/2 Jan	4 1/2 Apr
5 1/2% 1st preferred.....	25	28 1/2	28 1/2 28 1/2	400	28 Mar	29 1/2 Feb	Smith (Howard) Paper Mills.....	1	4 1/2 4 1/2 4 1/2	1,000	8 1/2 Mar	9 1/2 Jan
5% 1st preferred.....	25	28 1/2	28 1/2 28 1/2	400	28 Mar	29 1/2 Feb	Solar Aircraft Co.....	1	15 1/2 13 1/2 15 1/2	7,200	13 1/2 Feb	15 1/2 Jan
5% redeemable 1st preferred.....	25	28 1/2	28 1/2 28 1/2	1,900	28 Jan	29 1/2 Feb	Solar Manufacturing Co.....	1	4 1/2 4 1/2 4 1/2	50,600	2 1/2 Jan	4 1/2 Apr
5% redeemable 1st pfd series A.....	25	105 1/2	105 1/2 105 1/2	50	103 Jan	106 1/2 Feb	Soss Manufacturing common.....	1	8 1/2 8 1/2 8 1/2	1,000	8 1/2 Mar	9 1/2 Jan
Pacific Lighting \$4.50 preferred.....	100	102	102 102	25	98 1/2 Jan	104 Jan	South Coast Corp common.....	1	3 3 3 1/2	700	3 Jan	4 Feb
Pacific Power & Light 5% pfd.....	100	102	102 102	25	98 1/2 Jan	104 Jan	South Penn Oil common.....	12.50	27 26 27 1/2	1,800	25 1/2 Feb	28 1/2 Jan
Pacific Public Service common.....	1	102	102 102	25	98 1/2 Jan	104 Jan	Southwest Pa Pipe Line.....	10	19 19 20	60	14 Jan	22 Mar
\$1.30 1st preferred.....	1	102	102 102	25	98 1/2 Jan	104 Jan	Standard Oil Co (Indiana) common.....	25	46 1/2 46 1/2 46 1/2	90	46 Mar	47 1/2 Mar
Page-Hersey Tubes common.....	1	24 1/2	23 1/2 24 1/2	350	24 1/2 Jan	27 1/2 Jan	5% original preferred.....	25	28 1/2 28 1/2 28 1/2	100	28 1/2 Jan	29 Jan
Panacoast Oil (C A) vtc.....	1	24 1/2	23 1/2 24 1/2	350	24 1/2 Jan	27 1/2 Jan	4.88% cumulative preferred.....	25	x32 1/2 32 1/2 32 1/2	600	31 Mar	33 1/2 Mar
Panatope Oil (C A) Amer shares.....	1	24 1/2	23 1/2 24 1/2	350	24 1/2 Jan	27 1/2 Jan	4.56% convertible preference.....	25	x29 1/2 30 1/2 30 1/2	2,700	29 1/2 Jan	31 1/2 Mar
Paramount Motors Corp.....	1	24 1/2	23 1/2 24 1/2	350	24 1/2 Jan	27 1/2 Jan	4.48% convertible preference.....	25	27 1/2 26 1/2 27 1/2	1,700	26 1/2 Jan	27 1/2 Feb
Parker Pen Co.....	5	24 1/2	23 1/2 24 1/2	350	24 1/2 Jan	27 1/2 Jan	4.32% cumulative preferred.....	25	4 1/2 4 1/2 4 1/2	200	4 1/2 Feb	4 1/2 Jan
Parkersburg Rig & Reel.....	1	24 1/2	23 1/2 24 1/2	350	24 1/2 Jan	27 1/2 Jan	Southern Pipe Line.....	1	34 34 34	100	32 1/2 Feb	35 Jan
Patchogue Plymouth Mills.....	1	24 1/2	23 1/2 24 1/2	350	24 1/2 Jan	27 1/2 Jan	Standard Royalty Co.....	5	16 1/2 16 1/2 16 1/2	100	16 Mar	17 1/2 Jan
Pattican Co Ltd.....	2	24 1/2	23 1/2 24 1/2	350	24 1/2 Jan	27 1/2 Jan	Speed Queen Corp conv class A.....	5	2 1/2 2 1/2 2 1/2	100	2 1/2 Mar	3 1/2 Jan
Peninsular Telephone common.....	1	24 1/2	23 1/2 24 1/2	350	24 1/2 Jan	27 1/2 Jan	Spencer Shoe Corp.....	1	4 1/2 4 1/2 4 1/2	300	3 1/2 Jan	4 1/2 Apr
\$1 cumulative preferred.....	25	11 1/2	11 1/2 11 1/2	9,000	10 1/2 Jan	11 1/2 Mar	Standard Brewing Co.....	2.75	11 11 12 1/2	3,500	9 1/2 Jan	13 Mar
\$1.32 cumulative preferred.....	25	11 1/2	11 1/2 11 1/2	9,000	10 1/2 Jan	11 1/2 Mar	Standard Cap & Seal common.....	1	21 20 21 1/2	800	19 Mar	22 Feb
Pennrod Corp common.....	1	11 1/2	11 1/2 11 1/2	9,000	10 1/2 Jan	11 1/2 Mar	Convertible preferred.....	1	17 1/2 17 1/2 17 1/2	750	17 1/2 Mar	18 1/2 Jan
Penn Gas & Electric class A												

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED APRIL 7

STOCKS— New York Curb Exchange	Par	Thurs-day Last Sale Price	Week's Range of Prices		Sales for Week	Range Since January 1	
			Low	High		Low	High
United Profit Sharing common	25c	—	7 1/2	1 1/2	409	5 1/2 Jan	1 Mar
10% preferred	10	—	5 1/2	5 1/2	50	5 Jan	6 Mar
United Shoe Machinery common	25	43 3/4	43 1/2	43 3/4	3,575	43 1/2 Mar	49 1/2 Jan
Preferred	25	—	42	42	23	40 1/2 Jan	42 Mar
United Specialties common	1	12 1/2	12 1/2	12 1/2	903	12 Jan	13 Jan
U S Air Conditioning Corp.	10c	—	1 1/2	2 1/2	23,503	1 1/2 Jan	2 1/2 Mar
U S Pol. Co class B	1	16 1/2	16 1/2	16 1/2	1,300	15 1/2 Feb	18 1/2 Jan
U S and International Securities	—	—	3 1/2	3 1/2	200	3 1/2 Mar	4 1/2 Feb
55 1st preferred with warrants	—	—	—	—	—	83 1/2 Jan	93 Mar
U S Radiator common	1	5 1/2	5 1/2	5 1/2	4,700	4 1/2 Jan	5 1/2 Feb
U S Rubber Reclaiming Co.	1	1 1/2	1 1/2	1 1/2	200	1 1/2 Mar	1 1/2 Jan
United Stores Corp common	50c	—	1 1/2	1 1/2	700	1 1/2 Mar	1 1/2 Jan
Universal Consolidated Oil	10	—	56	57	300	40 Feb	57 Apr
Universal Insurance	10	—	28 1/2	28 1/2	200	25 Jan	28 1/2 Jan
Universal Products Co common	10	—	3 1/2	3 1/2	300	2 1/2 Feb	3 1/2 Jan
Utah-Idaho Sugar	5	—	26 1/2	26 1/2	2,700	23 1/2 Jan	27 1/2 Mar
Utah Power & Light common	—	—	26 1/2	26 1/2	—	—	—

Valspar Corp common	1	6	6	6 1/2	1,100	5 Feb	6 1/2 Mar
54 convertible preferred	5	—	73 1/2	73 1/2	30	68 Jan	74 1/2 Mar
Vanadium-Alloys Steel Co.	—	—	30 1/2	30 1/2	50	27 Jan	32 1/2 Mar
Venezuelan Petroleum	1	4 1/4	4 1/4	5 1/2	7,703	3 1/2 Mar	5 1/2 Apr
Venezuela Syndicate Inc.	20c	—	2 1/2	3	1,303	2 1/2 Feb	3 1/2 Jan
Vogt Manufacturing	—	—	13 1/2	13 1/2	100	12 1/2 Jan	13 1/2 Mar

Waco Aircraft Co.	—	1 1/2	1 1/2	1 1/2	100	1 1/2 Jan	2 1/2 Feb
Wagner Baking voting trust cts ext	—	—	7 1/2	7 1/2	300	7 1/2 Jan	9 1/2 Jan
7% preferred	100	—	—	—	—	109 Jan	110 1/2 Feb
Walitt & Bond Inc.	1	1 1/2	1 1/2	1 1/2	103	1 1/2 Mar	1 1/2 Jan
52 cum preferred	30	11 1/2	10 1/2	11 1/2	700	9 1/2 Feb	11 1/2 Apr
Waltham Watch Co. vtc w	1	1 1/2	1 1/2	1 1/2	29,100	1 1/2 Jan	1 1/2 Jan
Ward Baking Co warrants	—	—	5 1/2	5 1/2	3,150	4 1/2 Jan	6 1/2 Jan
Warner Aircraft Corp.	1	—	—	—	—	1 1/2 Mar	1 1/2 Jan
Wentworth Manufacturing	125	—	7 1/2	8	500	7 1/2 Mar	8 Jan
West Texas Utilities 5% preferred	—	—	114	114	10	112 1/2 Jan	114 1/2 Jan
Western Maryland Ry 7% 1st pfd	100	—	169	172	33	158 Feb	175 1/2 Mar
Western Tablet & Stationery com.	—	—	—	—	—	24 1/2 Feb	28 1/2 Mar
Westmoreland Coal	20	27 1/2	27 1/2	27 1/2	325	18 1/2 Mar	32 1/2 Feb
Westmoreland Inc.	10	—	19	19	25	19 Apr	21 1/2 Mar
Weyenberg Shoe Mfg.	1	—	17 1/2	18	300	17 1/2 Feb	18 Jan

Whitman (Wm) & Co.	1	4 1/2	4	4 1/2	10,400	2 1/2 Jan	4 1/2 Apr
Wichita River Oil Corp.	10	—	—	—	—	17 1/2 Feb	22 1/2 Mar
Wickes (The) Corp.	5	—	7 1/2	8 1/2	503	7 1/2 Jan	8 1/2 Feb
Williams (R C) & Co.	—	—	5 1/2	5 1/2	50	5 1/2 Mar	6 1/2 Jan
Willson Products Inc.	1	11	11	11	200	9 1/2 Jan	12 Jan
Wilson Brothers common	1	3 1/2	3 1/2	3 1/2	600	3 1/2 Jan	4 1/2 Mar
5% preferred w w	25	—	13 1/2	13 1/2	150	13 1/2 Jan	14 1/2 Mar
5% preferred w w	25	—	—	—	—	12 1/2 Mar	13 1/2 Mar
Winipeg Elec common	—	33 1/2	32 1/2	33 1/2	800	29 1/2 Mar	33 1/2 Apr
Wisconsin Pwr & Lt 4 1/2% pfd	100	—	—	—	—	104 1/2 Mar	106 1/2 Jan

BONDS New York Curb Exchange	Interest Period	Thurs-day Last Sale Price	Week's Range or Thursday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Appalachian Elec Power 3 1/2s 1970	June-Dec	108 3/4	108 1/4	109 1/4	27	107 1/2	109 1/4
Atlantic City Electric 3 1/2s 1964	Jan-July	104 1/4	104 1/4	104 1/4	1	103 3/4	106
Bell Telephone of Canada 5s series C 1960	May-Nov	—	105 1/2	105 1/2	—	105	107
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	—	166	166	1	166	166
Boston Edison 2 1/2s series A 1970	June-Dec	—	103 1/2	104 1/4	6	103 1/2	104 1/4
Central States Electric Corp 5s deb 1948	Jan-July	100 3/4	106 1/2	106 1/2	2	103	106 1/2
5 1/2s debentures 1954	Mar-Sept	112	111 1/2	112	31	108	112
Chicago Transit Authority—	—	—	—	—	—	—	—
3 1/2s revenue series of 1947—1978	Jan-July	91 1/2	91 1/2	92 1/4	21	91 1/4	94
Cities Service Co debenture 3s 1977	Jan-July	100 1/2	100 1/4	100 1/2	158	99 3/4	100 1/2
Registered	—	—	—	—	—	99 1/2	100 1/2
Delaware Lack & Western RR—	—	—	—	—	—	—	—
Lackawanna of N J Division—	—	—	—	—	—	—	—
1st mortgage 4s series A 1993	May-Nov	52 1/2	58 1/2	58 1/2	4	55 1/2	60 1/4
1st mortgage 4s series B 1993	May	—	46	46 1/2	53	42	47
Eastern Gas & Fuel 3 1/2s 1965	Jan-July	—	102 1/2	103	—	102	103 1/2
Elmira Water Lt & RR 5s 1956	Mar-Sept	—	117 1/2	117 1/2	1	117 1/2	118 1/2
Ercole Marelli Elec Mfg Co—	—	—	—	—	—	—	—
6 1/2s with Nov 1 1940 coupon 1953	May-Nov	—	157	59	—	59 1/4	61
6 1/2s ex Nov 1 1947 coupon 1953	May-Nov	—	130	—	—	—	—
Finland Residential Mite Bank—	—	—	—	—	—	—	—
5s stamped 1961	Mar-Sept	—	59 1/4	60	2	52	62
Grand Trunk Western Ry 4s 1950	Jan-July	—	199 1/2	—	—	99 1/2	100
Green Mountain Power 3 1/2s 1963	June-Dec	—	104 1/4	106	—	103 1/4	104 1/4
Guantanamo & Western RR—	—	—	—	—	—	—	—
6s series A (coupon on) 1958	Jan-July	—	244	50	—	45	45
Ex-coupon market	—	—	42 1/2	42 1/2	5	41 1/4	43 1/2
International Power Sec—	—	—	—	—	—	—	—
6 1/2s series C 1955	June-Dec	—	83 1/2	86	8	81	88 1/2
6 1/2s (Dec 1 1941 coupon) 1955	—	—	82 1/2	84	10	76 1/2	86
6 1/2s series E 1957	Feb-Aug	—	92 1/2	94	4	86	95
6 1/2s (Aug 1941 coupon) 1957	—	—	90	90	3	83	92
6 1/2s series F 1952	Jan-July	—	94	94	3	86	95 1/2
6 1/2s (July 1941 coupon) 1952	—	—	100 1/4	92	—	83	91 1/2

BONDS New York Curb Exchange	Interest Period	Thurs-day Last Sale Price	Week's Range or Thursday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Interstate Power Co—	—	—	—	—	—	—	—
4-debenture escrow certificates 1952	Jan-July	92 1/4	92 1/4	93 1/4	11	88	98
Isarco Hydro-Electric Co—	—	—	—	—	—	—	—
6 1/2s with Nov 1 1940 coupon 1952	—	—	157	60	—	57 1/2	63
6 1/2s with Nov 1 1940 coupon 1952	Mar-Nov	—	130	—	—	—	—
Italian Superpower 6s 1963	Jan-July	51 1/2	51 1/2	52	4	49 1/4	55 1/2
McCord Corp debentures 4 1/2s 1956	Feb-Aug	—	101 1/4	102	—	101 1/4	103
Midland Valley RR—	—	—	—	—	—	—	—
Extended at 4% to 1963	April-Oct	63	63 1/2	65	5	60 1/2	65
Milwaukee Gas Light 4 1/2s 1967	Mar-Sept	—	104 1/4	105	9	103	106
New England Power 3 1/2s 1961	May-Nov	—	105 1/4	103 1/4	7	105 1/4	105 1/4
Ohio Power 1st mortgage 3 1/2s 1968	April-Oct	106	106	106	12	105 1/4	107 1/2
1st mortgage 3s 1971	April-Oct	—	105 1/2	105 1/2	2	105 1/4	105 1/2
Park Lexington 1st mortgage 3s 1964	Jan-July	—	198 1/4	100	—	98 1/2	98 1/2
Pennsylvania Water & Power 3 1/2s 1964	June-Dec	—	106 1/4	106 1/4	6	105 1/2	106 1/4
3 1/2s 1970	Jan-July	—	106	107	—	—	—
Piedmont Hydro-Electric Co—	—	—	—	—	—	—	—
6 1/2s with Oct 1 1940 coupon 1960	April-Oct	—	157	59	—	60 1/4	61
6 1/2s ex Oct 1 1947 coupon 1960	—	—	130	—	—	—	—
Public Service Electric & Gas Co—	—	—	—	—	—	—	—
50-year 6% debentures 1998	Jan-July	—	163 1/2	163 1/2	3	160 1/4	163 1/4
Queensborough Gas & Electric—	—	—	—	—	—	—	—
5 1/2s series A 1952	April-Oct	—	104 1/2	105	4	104 1/2	105 1/2
Safe Harbor Water Power Corp 3s 1981	May-Nov	—	102 1/2	—	—	—	—
San Joaquin Lt & Pow 6s B 1952	Mar-Sept	—	107 1/2	110	—	108 1/2	109 1/2
Southern California Edison 3s 1965	Mar-Sept	105 1/2	105 1/2	105 1/2	28	104 1/2	105 1/2
3 1/2s series A 1973	Jan-July	—	106 1/4	106 1/4	2	105	106 1/2
1st and ref M 3s series B 1973	Feb-Aug	—	104 1/2	106 1/4	—	104 1/2	105
Southern California Gas 3 1/2s 1970	April-Oct	—	105	105	1	104	106 1/2
Southern Counties Gas (Calif)—	—	—	—	—	—	—	—
1st mortgage 3s 1971	Jan-July	—	101 1/2	104	—	101 1/2	101 1/2
Southwestern Gas & Electric 3 1/2s 1970	Feb-Aug	—	106 1/2	107 1/2	—	106 1/2	106 1/2
Spalding (A G) & Bros 5s 1989	May-Nov	94 1/4	94 1/4	94 1/4	2	89 1/4	96
Starrett Corp Inc 5s coll trust 1966	April-Oct	—	188	92 1/2	—	79	90
Stinnes (Hugo) Corp—	—	—	—	—	—	—	—
7 1/2s 3rd stamped 1946	Jan-July	—	46 1/2	46 1/2	4	45 1/2	58
Stinnes (Hugo) Industries—	—	—	—	—	—	—	—
7 1/2s 2nd stamped 1946	April-Oct	—	46	46 1/2	7	44	57 1/2
Terni Hydro-Electric Co—	—	—	—	—	—	—	—
6 1/2s with Aug 1 1940 coupon 1953	Feb-Aug	62	58 1/2	63	16	57	63 1/2
6 1/2s ex Aug 1 1947 coupon 1953	—	—	130	—	—	—	—
Triborough Bridge & Tunnel Authority—	—	—	—	—	—	—	—
2 1/2s revenue 1969	May-Nov	—	103 1/2	103 1/2	10	102 1/2	103 1/2
United Electric Service Co—	—	—	—	—	—	—	—
6 1/2s with Dec 1 1940 coupon 1956	June-Dec	—	157	60	—	62	63
6 1/2s ex Dec 1 1947 coupon 1956	—	—	130	—	—	—	—
Waldorf-Astoria Hotel—	—	—	—	—	—	—	—
5s income debentures 1954	Mar-Sept	93	93	93	8	91 1/4	97
Washington Water Power 3 1/2s 1964	June-Dec	—	107	—	—	107	107 1/2
West Penn Traction 5s 1960	June-Dec	—	120	120 1/2	—	120	120
Western Newspaper Union—	—	—	—	—	—	—	—
6s conv s f debentures 1959	Feb-Aug	—	102	104	—	101 1/2	103

Foreign Governments and Municipalities

BONDS New York Curb Exchange	Interest Period	Thursday Last Sale Price	Week's Range or Thursday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Agricultural Mortgage Bank (Col)—							
20-year 7s April 1946.....	April-Oct	--	76	76	3	76	76
20-year 7s Jan 1947.....	Jan-July	--	175	--	--	71½	71½
Bogota (see Mortgage Bank of)							
6½s with Nov 1 1940 coupon 1952.....	June-Dec	--	151¼	56	--	46½	53½
Danish Cons Municipal Loan—							
External 5½s 1955.....	May-Nov	92½	92½	92½	3	79	92½
External 5s 1953.....	Feb-Aug	--	89	89	3	77½	89
Danzig Port & Waterways —							
External 6½s stamped 1952.....	Jan-July	--	18½	9	--	7½	8½
Lima City (Peru) 6½s stamped 1958.....							
Maranhao stamped (Plan A)	Mar-Sept	--	120¼	22	--	14½	23
Interest reduced to 2½s 2008.....	May-Nov	--	35½	35½	1	33	35½
Medellin 7s stamped 1951.....	June-Dec	--	52½	52½	1	48½	54
Mortgage Bank of Bogota—							
7s (issue of May 1927) 1947.....	May-Nov	--	150	--	--	--	--
7s (issue of Oct 1927) 1947.....	April-Oct	--	150	--	--	50½	50½
Mortgage Bank of Chile 6s 1931.....	June-Dec	--	145¼	--	--	37	45½
Mortgage Bank of Denmark 5s 1972.....	June-Dec	90	10	90	5	10	90
Parana stamped (Plan A)							
Interest reduced to 2½s 2008.....	Mar-Sept	--	35½	36	4	31½	36
Peru (Republic of)—							
1½s to 2½s (ser A B C D E) 1997.....	Jan-July	24½	23½	24½	76	18½	24½
Rio de Janeiro stamped (Plan A)							
Interest reduced to 2% 2012.....	Jan-July	--	35½	32	2	31	36
Russian Government 6½s 1919.....	Jan-July	2½	2½	2½	15	2½	3½
5½s 1921.....	June-Dec	2½	2½	2½	7	2½	3½

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Apr. 7, 1950	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Saturday	683,100	\$1,594,000	\$79,000	-----	-----	\$1,673,000
Monday	1,574,070	4,662,000	313,000	-----	-----	4,975,000
Tuesday	2,012,568	5,101,900	347,000	\$2,000	-----	5,450,900
Wednesday	1,427,580	3,200,000	334,000	-----	-----	3,534,000
Thursday	2,003,220	4,023,000	366,000	-----	-----	4,389,000
Friday	-----	-----	-----	-----	-----	-----
Total	7,700,538	\$18,580,900	\$1,439,000	\$2,000	-----	\$20,021,900

Week Ended Apr. 7, 1950	Jan. 1 to Apr. 7, 1950
Stocks—No. of shares	7,700,538
Bonds	4,807,395
U. S. Government	124,093,930
International Bank	62,796,904
Foreign	-----
Railroad & Industrial	-----
Total	\$20,021,900

Week Ended Apr. 7, 1950	Jan. 1 to Apr. 7, 1950
U. S. Government	\$98,200
International Bank	\$282,500
Foreign	\$596,000
Railroad & Industrial	\$26,514,650
Total	\$306,939,600

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Apr. 7, 1950	Stocks (Number of Shares)	Domestic Bonds (Par Value)	Foreign Government	Foreign Corporate	Total
Saturday	194,805	\$47,000	\$5,000	\$1,000	\$53,000
Monday	399,855	86,000	14,000	10,000	110,000
Tuesday	567,991	93,000	14,000	3,000	110,000
Wednesday	500,290	82,000	16,000	1,000	99,000
Thursday	618,985	159,000	71,000	23,000	253,000
Friday	-----	-----	-----	-----	-----
Total	2,281,926	\$467,000	\$120,000	\$38,000	\$625,000

Week Ended Apr. 7, 1950	Jan. 1 to Apr. 7, 1950
Stocks—No. of shares	2,281,926
Bonds	1,252,060
Domestic	28,135,604
Foreign government	15,536,780
Foreign corporate	-----
Total	\$625,000

Week Ended Apr. 7, 1950	Jan. 1 to Apr. 7, 1950
Domestic	\$738,000
Foreign government	\$10,280,000
Foreign corporate	\$5,282,000
Total	\$16,391,000

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED APRIL 7

Boston Stock Exchange

STOCKS	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
		Low High		Low High
American Agricultural Chemical	41%	41% 41%	30	40% Feb 45 Jan
American Sugar Refining	100	47% 47%	12	38% Jan 50% Mar
American Tel & Tel	155	153% 155%	2,672	146% Jan 155% Mar
American Woolen	50	22% 23%	130	21% Feb 32 Jan
Anaconda Copper	28 1/2	28 29 1/2	560	27% Mar 31% Jan
Bigelow-Sanford Carpet 6% pfd.	116	115 116	40	114 Mar 120 Feb
Boston & Albany RR	100	114 1/2 116	50	107 Jan 117 Mar
Boston Edison	25	46% 48%	2,378	45% Jan 50 Feb
Boston Elevated Railway— Stamped	100	14% 14% 14%	945	14% Jan 14% Apr
Boston & Maine Railroad— Common stamped	100	2% 2%	12	1% Feb 2 1/4 Apr
7% prior preferred	100	3% 3%	955	3% Apr 39% Jan
5% cl A 1st pfd stamped	100	5 1/2 5 1/2	620	4% Jan 5% Apr
Boston Personal Prop Trust	100	20% 20 1/2	175	19% Jan 22 Jan
Boston & Providence RR	100	78 75 1/2 80	465	66 Jan 80 Mar
Calumet & Hecla	5	4% 3% 4%	134	3% Mar 4 1/2 Jan
Cities Service	10	73% 71% 74%	668	66% Feb 78 1/2 Jan
Copper Range Co.	12 1/2	12% 12% 12%	58	12% Mar 13% Mar
Eastern Mass Street Ry— 6% 1st preferred series A	100	57 57 57	25	57 Apr 64 1/2 Feb
6% preferred class B	100	63 63 65	115	63 Apr 75 Jan
5% preferred adjustment	100	37 37 37	25	36 1/2 Feb 41 1/4 Jan
Eastern SS Lines Inc.	100	22 1/2 22 1/2 22 1/2	180	21 1/2 Jan 24 1/2 Feb
Employers Group Assoc	100	37 37 38	160	x36 Jan 40% Mar
First National Stores	100	75% 74% 76 1/2	270	66% Jan 76% Apr
General Electric	46 1/2	46 47 2,075	41 Jan	47 1/2 Mar
Gillette Safety Razor Co.	10	37 38 1/2	351	33 1/2 Jan 39% Mar
Kennecott Copper	51 1/2	49 1/2 51 1/2	460	49 1/2 Apr 55% Jan
Loew's Boston Theatre	25	16 16 16	8	15 Jan 16 1/2 Feb
Lone Star Cement Corp.	100	78 78 78	100	78 Apr 80 1/2 Mar
Maine Central RR 5% preferred	100	85 1/2 88 1/2	155	70 1/2 Jan 89 1/2 Mar
Matheson Chemical Corp.	100	50% 52 1/2	100	47% Jan 54% Mar
Narragansett Racing Ass'n.	1	8% 8% 9	275	7% Jan 9 1/4 Mar
Nash-Kelvinator	100	18 1/2 18 1/2 19 1/2	717	16 1/2 Mar 19% Apr
National Service Cos.	100	16 16 16	200	16 Mar 30c Jan
New England Electric System	20	12 1/2 12 1/2 12 1/2	1,208	10% Jan 13 1/4 Mar
New England Tel & Tel	100	95 1/2 94 1/2 95 1/2	700	92 1/2 Feb 96% Jan
N Y New Haven & Hartford	100	9 1/2 9 1/2 9 1/2	150	7 1/2 Jan 10 Feb
North Butte Mining	250	30c 30c 30c	500	29c Jan 70c Jan
Pennsylvania RR	50	17 17 17 1/2	927	16% Jan 18 1/2 Mar
Quincy Mining Co	25	3% 3% 3%	69	3% Mar 4% Jan
Rexall Drug Co	250	5% 5% 5%	25	5% Feb 6% Jan
Sears & Webster Inc.	100	22 1/2 22 1/2 22 1/2	121	20 1/2 Jan 23% Mar
Tarrington Co	100	33% 34%	105	31% Mar 36 1/2 Jan
Union Twist Drill	5	23 23 23	113	22 1/2 Feb 25 Jan
United-Carr Fastener Corp.	25	27 1/2 26 27 1/2	250	26 Apr 27 1/2 Apr
United Fruit Co	100	59 1/2 58 1/2 59 1/2	2,349	53 1/2 Feb 61 1/4 Mar
United Shoe Machinery common	25	43 1/2 43 1/2 43 1/2	650	43 1/2 Mar 49 1/2 Jan
6% preferred	25	42 42 42 1/2	50	40 1/2 Jan 42 1/2 Apr
U S Rubber Co	10	42 1/2 41 1/2 43 1/2	265	37% Jan 44% Mar
Vermont & Mass Ry Co	100	118 118 118	10	115 Jan 120 Mar
Waldorf System Inc.	100	14 13 1/2 14	105	13% Feb 14 1/2 Jan
Westinghouse Electric Corp	12.50	34 1/2 33 34 1/2	599	30% Jan 35 Mar

Cincinnati Stock Exchange

STOCKS	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
		Low High		Low High
American Laundry Mach.	20	19 19 1/2	135	19 Apr 21 1/4 Mar
Balcrank	1	2% 2%	4	2% Apr 3% Feb
Baldwin	8	16 1/2 17 1/2	237	14 1/2 Jan 17% Jan
Burger Brewing	100	18 18 18	47	15 1/4 Jan 18 Jan
Champion Paper	33	32 1/2 33 1/2	60	32 1/2 Feb 34 1/2 Feb
Cincinnati Gas & Electric common	100	33 1/2 33 1/2 33 1/2	196	30% Feb 35 Mar
Preferred	100	108 108 1/2	100	103 Jan 108 1/2 Apr
Rights w/	100	1 1 1	2,333	1/2 Mar 1 1/2 Mar
C N O & T P common	20	90 1/2 90 1/2 90 1/2	12	79 Jan 90 1/2 Apr
Cincinnati Street	25	4% 4% 4%	163	4% Mar 5% Jan
Cine & Sub Bell Tel	50	76 1/2 76 1/2 77 1/2	345	73 1/4 Feb 77 1/2 Apr
Cincinnati Union Stockyard	100	12 1/2 12 1/2 12 1/2	154	12 1/2 Apr 13 1/2 Feb
Dow common	100	9 1/2 9 1/2 9 1/2	450	9 1/2 Jan 10 Mar
Eagle Picher	10	15 1/2 15 1/2 15 1/2	220	15% Mar 19% Jan
Formica Insulation	63 1/2	63 63 1/2 63 1/2	83	44 Mar 65 Mar
Gibson Art	59	59 59 1/2 59 1/2	85	53 1/2 Jan 60 Feb
Hatfield common	100	4 1/4 4 1/4 4 1/4	66	4 1/4 Jan 4 1/4 Jan
Preferred	100	35 35 35	20	31 Feb 35 Feb
Hobart	10	25 25 25	100	24 Feb 25 1/2 Jan
Kahn common	12 1/2	12 1/2 12 1/2 12 1/2	10	12 1/2 Apr 13 Mar
Preferred	50	46 46 46	20	46 Jan 47 Mar
Kroger	65	63 1/2 65 1/2 65 1/2	197	59 1/2 Jan 65% Mar
Lunkenheimer	100	15 1/2 15 1/2 15 1/2	110	15 1/2 Jan 16 1/4 Jan
P & G new common	61 1/2	57 1/2 61 1/2 61 1/2	2,569	55% Mar 61 1/2 Apr
8% preferred	100	225 225 225	25	221 Jan 225 Jan

For footnotes see page 41.

Unlisted Stocks—	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
		Low High		Low High
Allied Stores	33 1/2	33 1/2 33 1/2	80	33% Mar 36 Mar
American Airlines	1	11 1/2 11 1/2	25	9% Jan 11 1/2 Apr
American Telephone & Telegraph	100	154 1/2 155 1/2	76	146 1/2 Jan 155 1/2 Mar
Armco Steel	10	33 1/2 31 1/2 33 1/2	658	26 1/2 Jan 33 1/2 Mar
Chesapeake & Ohio	25	28 1/2 28 1/2 28 1/2	275	28 Apr 30% Jan
Cities Service	10	74 1/2 74 1/2 74 1/2	25	66 1/2 Feb 78 1/2 Jan
Columbia Gas	10	13 1/2 13 1/2 13 1/2	823	11% Feb 13 1/2 Apr
Curtiss-Wright	1	9 1/2 8 1/2 9 1/2	177	8 Mar 9 1/2 Apr
Day Power & Light	7	33 1/2 33 1/2 33 1/2	59	30% Jan 34 1/2 Mar
Federated Dep't Stores	5	34 1/2 35 1/2 35 1/2	185	34 1/2 Apr 38 1/2 Feb
General Electric	46 1/2	46 1/2 46 1/2 46 1/2	105	41 1/2 Jan 47 1/2 Mar
General Motors	10	80 1/2 77 1/2 80 1/2	561	68 1/2 Jan 80 1/2 Apr
New York Central	100	14 1/2 14 1/2 14 1/2	4	11 1/2 Jan 14 1/2 Apr
Ohio Edison	8	34 1/2 34 1/2 34 1/2	24	32 Jan 34 1/2 Mar
Ohio Oil	29 1/2	28 1/2 29 1/2 29 1/2	205	26 1/2 Mar 29 1/2 Apr
Packard Motor Car	100	3 1/2 3 1/2 3 1/2	135	3 1/2 Apr 4% Jan
Pennsylvania RR	50	17 1/2 17 1/2 17 1/2	9	16 1/2 Jan 18 Mar
Pure Oil	100	29 1/2 29 1/2 29 1/2	180	26 1/2 Feb 31 1/2 Mar
Radio Corp	18 1/2	18 1/2 19 19	470	12% Jan 19 1/2 Mar
Socony Vacuum	15	16 1/2 17 1/2 17 1/2	171	16 Feb 17 1/2 Mar
Southern Co	13 1/2	13 1/2 13 1/2 13 1/2	50	11 1/4 Jan 13 1/4 Mar
Standard Brands	23	23 1/2 23 1/2 23 1/2	95	21 1/2 Jan 24 1/2 Mar
Standard Oil (N J)	25	69 1/2 69 1/2 69 1/2	203	66 Jan 69 1/2 Mar
Standard Oil (Ohio)	10	27 1/2 27 1/2 27 1/2	130	25 1/2 Jan 28 Apr
Timken R B	34 1/2	34 1/2 34 1/2 34 1/2	191	33 1/2 Mar 36 Jan
U S Steel (new)	32	31 32 32	270	28 1/2 Jan 32 Mar
Westinghouse Electric	12.50	34 34 34 1/2	400	30% Jan 34 1/2 Mar

WATLING, LERCHEN & Co.

Members

New York Stock Exchange
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Detroit Stock Exchange

STOCKS	Par	Thursday	Week's		Sales	Range Since January 1			
		Last	Range			for Week	Range		
		Sale Price	Low	High	Shares	Low	High		
Allen Electric	1	--	2 1/4	2 3/4	150	3 1/4	Jan	2 1/2	Jan
Altes Brewing	1	--	6	6 1/2	607	5 1/2	Jan	6 1/4	Jan
American Metal Prod.	3	15 1/2	15 1/2	15 1/2	1,040	13 1/2	Jan	16 1/2	Mar
Baldwin Rubber	1	12 1/4	11 1/2	12 1/4	350	10	Jan	12 1/4	Apr
Brown-McLaren Mfg	1	--	80c	80c	400	77c	Mar	86c	Jan
Burroughs Adding Machine	*	--	15 1/2	15 1/2	205	14 1/2	Jan	15 1/4	Mar
Chrysler Corp	25	--	66 1/4	66 1/4	572	63 1/2	Feb	67 1/2	Mar
Consolidated Paper	10	20 1/2	20 1/2	20 1/2	429	20	Jan	20 1/2	Feb
Consumers Power common	*	35 1/2	35 1/2	35 1/2	348	33 1/4	Jan	35 1/2	Mar
Continental Motors	1	7 1/4	7	7 1/2	1,055	6 1/2	Jan	7 1/2	Apr
Davidson Bros	1	--	6 1/2	6 1/2	300	6 1/4	Jan	7 1/4	Jan
Detroit & Cleveland Navigation	5	8	7 1/4	8	3,100	7 1/2	Feb	8 1/2	Jan
Detroit Edison	20	23 1/2	23 1/2	23 1/2	4,715	22	Jan	23 1/2	Mar
Detroit-Michigan Stove	1	--	6 1/4	6 1/2	290	6 1/2	Feb	7 1/2	Jan
Detroit Steel Products	10	--	23 1/2	23 1/2	100	23	Feb	23 1/2	Apr
Federal Mogul	5	--	18	18	100	18	Apr	19	Feb
Frankenmuth Brewing	1	2 1/2	2 1/2	2 1/2	800	2 1/2	Jan	2 1/2	Mar
Friars Ale Brewing	1	--	35c	35c	500	30c	Jan	44c	Jan
Gar Wood Industries	1	5 1/2	4 1/2	5 1/2	305	4 1/2	Jan	5 1/2	Jan
General Motors	10	80	76 1/2	80	3,248	70	Jan	78	Feb
Gerity-Michigan Corp	1	3 1/2	3	3 1/2	495	3	Apr	4 1/2	Jan
Goebel Brewing	1	10 1/2	10	10 1/2	260	9 1/2	Mar	11 1/2	Feb
Graham Paige Motors	1	--	2	2	555	2	Jan	2 1/2	Feb
Hall Lamp	5	4 1/2	4 1/2	4 1/2	345	4 1/2	Mar	6 1/2	Feb
Hoover Ball & Bearing	10	--	13 1/2	13 1/2	556	13	Mar	13 1/2	Jan
Houdaille-Hershey	*	--	12 1/2	12 1/2	135	12 1/2	Apr	14	Jan
Howell Electric Motors	1	4	3 1/2	4	348	3 1/2	Feb	4 1/2	Jan
Hudson Motor Car	12 1/2	--	14	14 1/2	376	13 1/2	Feb	15 1/2	Jan
Hurd Lock & Mfg	5	--	4 1/2	4 1/2	120	4	Feb	4 1/2	Jan
Kingston Products	1	--	3 1/2	3 1/2	500	3 1/2	Mar	3 1/2	Feb
Kinsal Drug	1	--	1 1/2	1 1/2	1,000	1 1/2	Jan	1 1/2	Jan
LaSalle Wines	2	1 1/4	1 1/4	1 1/4	905	1 1/4	Apr	1 1/4	Jan
Masco Screw Products	1	--	1 1/2	1 1/2	500	1 1/2	Jan	2	Feb
McAleer Manufacturing common	1	5 1/2	4 1/2	5 1/2	200	3 1/2	Feb	5 1/4	Apr
McClanahan Oil	1	1 1/4	1 1/2	1 1/2	970	1 1/2	Feb	1 1/2	Jan

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED APRIL 7

STOCKS	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
	Par	Low High		Low High
Michigan Bumper	1	7 1/2 7 3/4	793	6 3/4 Jan 7 3/4 Apr
Michigan Steel Tube	2 1/2	7 1/4 7 3/4	200	7 1/4 Apr 7 3/4 Apr
Michigan Sugar common	1	1 1/2 1 3/4	100	1 1/2 Apr 1 3/4 Mar
Mid-West Abrasive	50c	3 1/2 3 3/4	100	3 1/2 Apr 3 3/4 Jan
Murray Corporation	10	17 1/2 17 3/4	545	15 1/2 Jan 17 1/2 Feb
National Stamping common	2	3 1/2 3 3/4	1,155	2 1/2 Jan 3 1/2 Mar
Packard Motor Car	1	3 3/4 3 3/4	390	3 3/4 Mar 4 1/4 Jan
Park Chemical	1	2 1/2 2 1/2	600	2 1/2 Jan 2 1/2 Mar
Peninsular Metal Products	1	2 1/2 2 1/2	420	2 1/2 Feb 2 1/2 Jan
Reo Motors	1	12 12	283	11 1/2 Mar 12 Apr
Rickel (H W) & Co	2	2 1/2 2 1/2	800	2 1/2 Mar 3 Jan
River Raisin Paper	5	6 1/2 6 1/2	100	6 1/2 Apr 7 1/4 Jan
Rudy Manufacturing	1	2 1/2 2 1/2	650	2 1/2 Jan 3 1/2 Mar
Scotten-Dillon	10	12 1/2 12 1/2	1,070	12 Feb 13 Jan
Soss Manufacturing	1	8 1/2 8 1/2	515	8 1/2 Mar 9 1/2 Jan
Standard Tube B common	1	3 3 1/2	100	2 1/2 Feb 3 Jan
Superior Tool & Die	1	2 1/2 2 1/2	200	2 1/2 Feb 3 Feb
Udylite Corporation	1	10 3/4 10 3/4	528	10 Feb 11 1/4 Apr
United Shirt Distributors	1	9 3/4 9 3/4	100	9 3/4 Apr 9 3/4 Apr
United States Radiator common	1	5 1/2 5 1/2	400	4 1/2 Jan 5 1/2 Mar
Wayne Screw Products	1	1 1 1/2	450	1 Apr 1 1/2 Jan

Los Angeles Stock Exchange

STOCKS	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
	Par	Low High		Low High
Admiral Corp	1	29 3/4 29 3/4	204	27 1/2 Mar 31 1/2 Mar
Alaska Juneau Gold Mining Co	10	a3 a3	15	3 Feb 3 1/2 Jan
Allegheny Corporation (Un)	1	3 1/2 3 1/2	300	3 1/2 Mar 4 Jan
Allis-Chalmers Mfg Co (Un)	1	a33 1/2 a34 1/2	90	31 1/2 Jan 35 1/2 Mar
American Airlines Inc (Un)	1	12 11 1/2 12	1,190	9 3/4 Jan 11 1/2 Feb
American Power & Lt Co new (Un)	1	a20 1/2 a20 1/2	54	20 1/2 Mar 21 Mar
Amer Radiator & St San Co (Un)	1	15 1/2 14 1/2 15 1/2	1,411	13 1/2 Jan 15 1/2 Apr
American Smelt & Refining Co (Un)	1	a51 1/2 a51 1/2	18	55 1/2 Feb 55 1/2 Feb
American Tel & Tel Co (Un)	100	155 155 155	1,564	146 1/2 Jan 155 Mar
American Woolen Co (Un)	1	a22 1/2 a23 1/2	60	22 Feb 32 1/2 Jan
Anaconda Copper Mining Co (Un)	30	29 28 1/2 29	485	28 Mar 30 1/2 Jan
Armco Steel Corp (Un)	10	33 1/2 32 1/2 33 1/2	713	28 1/2 Jan 33 1/2 Mar
Armour & Company (Un)	1	8 8 8 1/2	258	8 Jan 9 1/2 Mar
Aitch Topeka & Santa Fe Ry (Un)	100	a111 1/2 a109 1/2 a111 1/2	60	104 1/2 Feb 111 1/2 Mar
Atlantic Refining Co (Un)	25	a43 1/2 a43 1/2 a43 1/2	50	37 1/2 Jan 40 Feb
Avco Manufacturing Corp (Un)	3	7 1/2 7 1/2 7 1/2	48	6 1/2 Jan 7 1/2 Feb
Baldwin Locomotive Works (Un)	13	10 1/2 10 1/2	200	10 Mar 13 1/2 Feb
Baltimore & Ohio Railroad Co (Un)	100	12 11 1/2 12 1/2	1,100	10 Mar 12 1/2 Apr
Bandini Petroleum Co	1	7 1/2 6 1/2 7 1/2	25,601	3 1/2 Jan 7 1/2 Apr
Barker Bros Corp common	10	18 18	250	17 Jan 20 Feb
Barnhart-Morrow Consolidated	1	40c 30c 40c	1,300	25c Jan 40c Apr
Basin Oil Co	20c	11 1/2 11 1/2 11 1/2	1,075	10 Feb 13 Jan
Bendix Aviation Corp (Un)	5	a42 1/2 a40 1/2 a42 1/2	285	35 1/2 Jan 42 1/2 Feb
Bendix Home Appliances Inc	5	a10 1/2 a10 1/2	10	10 1/2 Mar 11 1/2 Mar
Bethlehem Steel Corp (Un)	1	35 1/2 35 1/2 35 1/2	595	31 1/2 Jan 35 1/2 Apr
Black Mammoth Coals Mining Co	10c	3 1/2c 3c 3 1/2c	12,625	2 1/2c Jan 3 1/2c Apr
Boeing Airplane Co (Un)	5	a27 1/2 a28 1/2	595	25 1/2 Jan 26 1/2 Feb
Bolsa Chica Oil Corp	1	5 1/2 5 1/2 6 1/2	3,830	4 1/2 Mar 6 1/2 Jan
Borden Company (Un)	15	a50 1/2 a51 1/2	75	50 Feb 51 1/2 Mar
Borg-Warner Corp (Un)	15	a59 1/2 a58 1/2 a59 1/2	189	56 1/2 Feb 59 1/2 Mar
Broadway Dept Store	1	9 8 1/2 9 1/2	7,092	7 1/2 Jan 10 1/2 Mar
Budd Co (Un)	1	14 1/2 14 1/2 14 1/2	1,690	12 1/2 Jan 14 1/2 Mar
California Packing Corp common	25	a38 1/2 a38 1/2	11	40 Mar 40 Mar
Canadian Pacific Ry Co (Un)	25	14 1/2 14 1/2 14 1/2	815	14 Mar 15 1/2 Feb
Caterpillar Tractor Co (Un)	10	a35 1/2 a35 1/2	40	33 Jan 36 1/2 Mar
Certain-teed Products Corp	1	a17 1/2 a16 1/2 a17 1/2	230	15 1/2 Jan 17 1/2 Mar
Chrysler Corp	25	a67 1/2 a64 1/2 a67 1/2	322	63 1/2 Jan 67 1/2 Jan
Cities Service Co (Un)	10	a75 1/2 a71 1/2 a75 1/2	83	67 1/2 Feb 76 1/2 Jan
Clary Multiplier Corp	1	3 3 3 1/2	740	3 Mar 4 1/2 Feb
Colorado Fuel & Iron Corp com	20	a15 a15	50	15 1/2 Jan 17 1/2 Jan
Preferred	20	16 1/2 16 1/2 16 1/2	150	16 1/2 Apr 17 1/2 Jan
Columbia Gas System (Un)	1	13 1/2 13 1/2 13 1/2	399	11 1/2 Feb 13 1/2 Apr
Commonwealth Edison Co (Un)	25	a30 1/2 a30 1/2 a30 1/2	35	30 1/2 Jan 32 1/2 Mar
Consolidated Edison of N Y (Un)	1	31 1/2 31 1/2 31 1/2	754	27 1/2 Jan 31 1/2 Mar
Consolidated Engineering Corp	1	21 21 21 1/2	665	19 1/4 Mar 26 1/2 Jan
Consolidated Liquidating Corp	1	4 1/2 4 1/2	1,200	4 1/2 Jan 5 Feb
Consolidated Vultee Aircraft (Un)	1	15 13 1/2 15	1,395	10 1/2 Jan 15 Apr
Consumers Power Co	1	a35 1/2 a35 1/2	50	a-- a--
Continental Motors Corp (Un)	1	7 1/2 6 1/2 7 1/2	1,410	6 1/2 Jan 7 1/2 Apr
Creameries of America Inc	1	13 1/2 13 1/2 13 1/2	480	12 1/2 Jan 14 Jan
Crown Zellerbach Corporation (Un)	5	a32 a32 1/2	202	29 1/2 Jan 34 Mar
Curtis Publishing Company (Un)	1	6 1/2 6 1/2 6 1/2	400	6 1/2 Mar 7 1/2 Jan
Curtiss-Wright Corp common (Un)	1	9 8 1/2 9 1/2	1,333	7 1/2 Jan 9 1/2 Feb
Class A	1	a22 1/2 a22 1/2	25	22 1/2 Jan 22 1/2 Jan
Douglas Aircraft Co Inc	1	a80 1/2 a79 1/2 a80 1/2	106	72 1/2 Jan 78 1/2 Mar
Dresser Industries Inc	50c	16 1/2 16 1/2 16 1/2	171	16 1/2 Jan 19 1/2 Jan
du Pont de Nemours & Co	5	70 1/2 70 1/2 70 1/2	402	61 1/2 Mar 70 1/2 Apr
Electric Bond & Share Co	5	a21 1/2 a21 1/2	18	18 Jan 23 1/2 Mar
Electrical Products Corp	4	13 1/2 13 1/2	219	13 Jan 13 1/2 Jan
Exeter Oil Company Ltd A	1	70c 55c 72 1/2c	23,265	37c Jan 72 1/2c Apr
Farmers and Merchants Nat'l Bank	100	306 303 306	130	302 Jan 307 Feb
Garrett Corporation	2	17 1/2 18 1/2	747	15 1/2 Jan 19 1/2 Feb
General Electric Co (Un)	1	a47 a46 1/2 a47	425	42 1/2 Jan 47 1/2 Mar
General Foods Corporation (Un)	1	a51 1/2 a50 1/2 a51 1/2	82	49 1/2 Jan 49 1/2 Mar
General Motors Corp common	10	79 1/2 78 1/2 79 1/2	2,637	69 1/2 Jan 79 1/2 Apr
Gladding McBean & Co	25	a24 1/2 a24 1/2	10	22 1/2 Feb 24 1/2 Mar
Goodrich (B F) Company	1	a86 1/2 a85 1/2 a86 1/2	40	a-- a--
Goodyear Tire & Rubber Co common	1	a52 1/2 a51 1/2 a52 1/2	105	44 1/2 Jan 51 Mar
Graham-Paige Motors Corp (Un)	1	2 2 1/2 2	400	1 1/2 Jan 2 1/2 Feb
Great Northern Ry Co pfd (Un)	1	a41 a41 a41	50	41 1/2 Mar 42 1/2 Jan
Greyhound Corp (Un)	3	10 1/2 10 1/2 10 1/2	899	10 1/2 Apr 11 1/2 Jan
Hancock Oil Co of Calif A	1	115 116	281	111 Mar 117 Mar
Hilton Hotels Corp	5	a11 1/2 a11 1/2	10	11 1/2 Mar 12 1/2 Jan
Holly Development Co	1	1.90 1.90 2.10	2,950	1.55 Feb 2.10 Apr
Hudson Motor Car Company	12.50	14 1/2 14 1/2	420	13 1/2 Feb 15 1/2 Jan
Hunt Foods, Inc	6.66 1/2	11 1/2 11 1/2	210	9 1/2 Jan 11 1/2 Feb
Hupp Corporation	1	3 1/2 3 1/2 4 1/2	405	2 1/2 Jan 4 1/2 Apr
Illinois Central RR Co (Un)	100	a38 1/2 a38 1/2	80	35 1/2 Jan 38 1/2 Jan
Imperial Development Co Ltd	25c	6c 6c	3,000	3c Feb 7 1/2c Jan
Independent Exploration Co	33 1/2	11 1/2 10 1/2 11 1/2	2,240	9 1/2 Jan 11 1/2 Mar
Intercoast Petroleum Corp	10	3 1/2 3 1/2 3 1/2	12,350	2 1/2 Jan 3 1/2 Apr
Interlake Iron Corp (Un)	1	a13 1/2 a13 1/2 a13 1/2	75	13 1/2 Jan 14 1/2 Feb
International Nickel of Can (Un)	1	a25 1/2 a25 1/2	60	25 1/2 Mar 29 Jan
International Paper Co (Un)	7.50	a39 a38 1/2 a39	77	38 1/2 Mar 39 1/2 Mar
Int'l Tel & Tel Corp (Un)	1	12 1/2 12 1/2	327	9 1/2 Jan 13 1/2 Mar

STOCKS	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
	Par	Low High		Low High
Jade Oil Co	10c	13c 13c	2,000	10c Mar 13c Apr
Kaiser-Frazer Corp	1	5 1/2 5 1/2	2,580	4 1/2 Jan 7 1/2 Feb
Kansas Power & Light Co (Un)	5	a17 1/2 a17 1/2 a17 1/2	106	16 1/2 Jan 17 1/2 Jan
Kennecott Copper Corp (Un)	50c	50 1/2 50 1/2	305	50 1/2 Apr 54 1/2 Jan
Kern County Land Co	1	46 1/2 46 1/2	1,082	45 1/2 Jan 47 1/2 Feb
Lane-Wells Company	1	26 1/2 26 1/2	300	23 Jan 26 1/2 Apr
Libby McNeill & Libby (Un)	7	7 1/2 7 1/2	200	7 1/2 Jan 8 1/2 Mar
Lincoln Petroleum Co	10c	1.20 1.20 1.25	1,100	1.10 Mar 1.40 Jan
Lockheed Aircraft Corp	1	28 3/4 27 1/2 28 3/4	470	24 1/2 Jan 29 1/2 Feb
Loew's Inc (Un)	1	15 1/2 15 1/2	327	16 1/2 Mar 18 1/2 Jan
Los Angeles Biltmore Hotel Co	20	26 26 26	808	24 1/2 Jan 26 3/4 Feb
Magnavox Company (Un)	1	17 1/2 17 1/2	410	11 1/2 Jan 20 Feb
Mascot Oil Company	1	82 1/2c 82 1/2c 82 1/2c	325	72 1/2c Jan 95c Mar
Menasco Mfg Co	1	2 1 2	2,950	1 1/2 Jan 2 1/2 Feb
Merchants Petroleum Co	1	80c 80c 80c	500	60c Feb 90c Jan
Monogram Pictures Corp	1	3 1/2 3 1/2 3 1/2	100	3 Jan 3 1/2 Apr
Montana Power Co	1	22 22 22	220	21 1/2 Mar 23 Mar
Montgomery Ward & Co Inc (Un)	1	55 55 1/2	323	54 1/2 Jan 58 1/2 Feb
Nash-Kelvinator Corp (Un)	5	19 1/2 18 1/2 19 1/2	1,420	16 1/2 Mar 19 1/2 Apr
National Distillers Prod Corp (Un)	1	a23 1/2 a23 1/2 a23 1/2	74	22 1/2 Feb 24 1/2 Jan
New York Central RR (Un)	1	14 1/2 14 1/2 15	3,637	11 1/2 Jan 15 Apr
Nordson Corporation Ltd	1	13c 14c	6,950	9c Mar 14c Jan
North American Aviation Inc (Un)	1	13 1/2 13 1/2 13 1/2	255	10 1/2 Jan 13 1/2 Apr
North American Co (Un)	10	a20 1/2 a20 1/2 a20 1/2	32	18 1/2 Jan 21 1/2 Feb
Northern Pacific Railway Co (Un)	100	22 22 22	405	17 1/2 Jan 22 Apr
Northrop Aircraft Inc	1	9 8 1/2 9	1,395	6 1/2 Jan 9 Apr
Occidental Petroleum Corp	1	38c 31c 38c	1,550	20c Jan 40c Mar
Oceanic Oil Co	1	2.45 2.40 3.00	79,620	1.40 Jan 3.00 Mar
Ohio Edison Co	1	a33 1/2 a33 1/2 a34 1/2	89	31 1/2 Jan 34 1/2 Mar
Ohio Oil Company (Un)	1	a29 1/2 a29 1/2 a29 1/2	115	26 1/2 Mar 28 1/2 Jan
Pacific Finance Corp of Calif	10	a21 1/2 a21 1/2 a21 1/2	75	20 1/2 Jan 22 1/2 Feb
Pacific Gas & Elec common	25	33 1/2 32 1/2 34 1/2	8,418	31 1/2 Mar 34 1/2 Apr
5% preferred	25	30 1/2 30 1/2 30 1/2	100	30 Mar 30 1/2 Apr
5% red preferred A	25	28 1/2 28 1/2 28 1/2	100	28 1/2 Jan 29 1/2 Feb
Pacific Indemnity Company	10	66 65 1/2 66	560	61 1/2 Jan 68 Mar
Pacific Lighting Corp common	1	53 1/2 53 1/2	56	52 Feb 55 Mar
Packard Motor Car Co (Un)	1	3 1/2 3 1/2	850	3 1/2 Mar 4 1/2 Jan
Pan American World Airways (Un)	1	9 1/2 10	494	9 Jan 11 Feb
Paramount Pictures Inc (Un)	1	20 1/2 20 1/2	635	17 1/2 Feb 21 1/2 Apr
Pennsylvania RR Co (Un)	50	17 1/2 17 1/2	621	16 1/2 Jan 18 1/2 Mar
Pepsi-Cola Co (Un)	33 1/2c	10 1/2 10 1/2	287	8 1/2 Jan 12 Mar
Phelps Dodge Corp (Un)	25	a44 1/2 a44 1/2 a44 1/2	50	44 1/2 Mar 50 1/2 Jan
Pullman Incorporated (Un)	1	a38 1/2 a38 1/2 a38 1/2	140	33 1/2 Jan 36 1/2 Jan
Pure Oil Co (Un)	1	29 1/2 29 1/2	215	26 1/2 Feb 30 1/2 Mar
Radio Corp of America (Un)	1	19 17 1/2 19	5,821	12 1/2 Jan 19 1/2 Mar
Radio-Keith-Orpheum Corp (Un)	1	8 7 1/2 8	1,600	7 1/2 Apr 9 1/2 Feb
Republic Pictures Corp (Un)	50c	4 1/2 4 1/2 4 1/2	725	4 1/2 Feb 5 1/2 Jan
Republic Steel Corporation (Un)	1	26 1/2 26 1/2 26 1/2	382	23 1/2 Jan 27 1/2 Mar
Reserve Oil & Gas Company	1	24 1/2 23 1/2 24 1/2	2,745	11 1/2 Jan 25 Mar
Rexall Drug Inc	2.50	5 1/2 5 1/2 5 1/2	300	5 1/2 Feb 6 1/2 Jan
Rheem Mfg Co	1	21 21 21	111	20 1/2 Jan 21 1/2 Mar
Rice Ranch Oil Company	1	52 1/2c 50c 52 1/2c	2,300	48c Mar 55c Mar
Richfield Oil Corporation	1	44 1/2 40 1/2 44 1/2	4,812	37 1/2 Feb 44 1/2 Apr
Ryan Aeronautical Co	1	5 1/2 5 1/2 5 1/2	750	5 1/2 Jan 6 1/2 Jan
Safeway Stores Inc	5	a35 1/2 a34 1/2 a35 1/2	265	30 1/2 Jan 36 1/2 Feb
St Regis Paper Company (Un)	5	8 8 8	475	7 1/2 Mar 9 Jan
Schenley Industries (Un)	1.75	31 1/2 31 1/2	250	30 1/2 Mar 33 1/2 Feb
Seaboard Finance Co	1	20 1/2 20 1/2	220	19 Jan 21 1/2 Feb
Seaboard Oil Co of (Del) (Un)	1	a65 1/2 a65 1/2 a65 1/2	102	61 Jan 61 Jan
Sears Roebuck & Company	1	44 1/2 44 1/2 44 1/2	511	41 1/2 Feb 44 1/2 Mar
Shell Oil Co	15	a38 1/2 a38 1/2	62	35 Feb 37 1/2 Jan
Sierra Trading Corp	25c	6c 4c 6c	10,000	4c Mar 6c Jan
Signal Oil & Gas Co class A	1	36 1/2 36 1/2 36 1/2	6,770	31 1/2 Feb 37 1/2 Mar
Signal Petroleum Co of Calif	1	35c 27c 38c	4,900	16c Mar 38c Apr
Sinclair Oil Corp	1	24 1/2 24 1/2	1,566	22 Jan 24 1/2 Apr
Socony-Vacuum Oil Co Inc (Un)	15	16 1/2 17 1/2	969	16 Feb 17 1/2 Mar
Southern Calif Edison Co Ltd com	25	35 1/2 35 1/2 35 1/2	2,292	34 1/2 Jan 36 1/2 Apr
4.32% preferred	25	26 1/2 26 1/2	672	26 1/2 Jan 27 1/2 Mar
4.48% preferred	25	30 1/2 30 1/2 30 1/2	236	29 1/2 Jan 30 1/2 Mar
4.88% preferred	25	a28 1/2 a28 1/2 a29 1/2	162	28 1/2 Jan 28 1/2 Jan
Southern Co	5	13 12 1/2 13	1,909	11 1/2 Jan 13 1/2 Mar
Southern Pacific Company	5	53 53 54	420	50 1/2 Jan 54 Apr
Southern Railway Company (Un)	1	35 35 35 1/2	365	33 1/2 Feb 37 1/2 Jan
Standard Brands Inc (Un)	1	a23 a23 1/2	66	21 Jan 23 1/2 Feb
Standard Oil Co of Calif	1	66 1/2 66 1/2	1,249	61 Jan 67 1/2 Mar
Standard Oil Co (Ind) (Un)	25	a45 1/2 a46 1/2	105	42 1/2 Jan 44 1/2 Mar
Standard Oil Co (N J) (Un)	25	69 69	555	66 1/2 Jan 69 1/2 Feb
Stone & Webster Inc (Un)	1	a22 1/2 a22 1/2	170	21 1/2 Jan 22 1/2 Mar
Studebaker Corporation (Un)	1	29 1/2 30 1/2	1,251	26 1/2 Jan 30 1/2 Apr
Sunray Oil Corp common	1	13 1/2 13 1/2 13 1/2	1,468	10 1/2 Jan 13 1/2 Apr
4 1/2% preferred class B	25	23 1/2 23 1/2	310	19 1/2 Jan 23 1/2 Apr
Swift & Company (Un)	25	a37 1/2 a37 1/2	42	36 1/2 Jan 37 Mar
Texas Company (Un)	25	65 65	238	60 1/2 Feb 65 Apr
Texas Gulf Sulphur Co (Un)	1	a70 1/2 a71	121	71 1/2 Jan 72 Jan
Tetron Incorporated common	50c	a10 1/2 a10 1/2	30	11 1/2 Jan 12 1/2 Feb
Tidewater Assoc Oil Co (Un)	10	24 1/2 25 1/2	200	23 Jan 25 1/2 Mar
Transamerica Corporation	5	17 1/2 16 1/2 17 1/2	7,042	14 1/2 Jan 17 1/2 Feb
Transcontinental & Western Air	5	20 1/2 19 1/2 20 1/2	543	16 1/2 Jan 20 1/2 Apr
Tri-Continental Corp (Un)	1	10 9 1/2 10	390	8 1/2 Jan 10 1/2 Jan
Twentieth Century-Fox Film (Un)	1	21 1/2 21 1/2	650	21 Mar 23 1/2 Jan
Union Carbide & Carbon Corp (Un)	1	45 44 1/2 45	599	42 1/2 Jan 45 Mar
Union Oil Co of Calif com	25	27 1/2 27 1/2	1,330	25 1/2 Feb 27 1/2 Jan
Union Pacific Railroad Co (Un)	50	86 86 86	296	85 Feb 86 Apr
United Aircraft Corp (Un)	1	a27 1/2 a26 1/2 a27 1/2	210	26 1/2 Jan 27 1/2 Feb
United Air Lines Inc (Un)	10	15 1/2 16 1/2	366	14 1/2 Jan 16 1/2 Feb
United Corporation (Del) (Un)	1	a3 1/2 a3 1/2	40	3 1/2 Jan 4 1/2 Mar
United Gas Corporation (Un)	10	18 1/2 18 1/2	350	17 1/2 Feb 19 1/2 Mar
United Paramount Thea com (Un)	1	a17 1/2 a17 1/2	50	17 1/2 Mar 23 Jan
Certificates of Interest	1	a17 1/2 a17 1/2	30	19 1/2 Mar 21 1/2 Feb
United States Rubber Co (Un)	10	a40 1/2 a42 1/2	38	38 1/2 Jan 43 1/2 Mar
United States Steel Corp	1	32 1/2 32 1/2	31,946	25 1/2 Jan 32 1/2 Mar
Universal Consolidated Oil Co	1	56 1/2 55 1/2	502	40 1/2 Feb 58 Apr
Warner Bros Pictures Inc (Un)	5	a14 1/2 a14 1/2	15	13 Mar 16 1/2 Jan
Western Union Tel Co (Un)	1	a22 a23	70	21 1/2 Jan 23 1/2 Mar
Westinghouse Elec Corp (Un)	12.50	34 1/2 34 1/2	200	30 1/2 Jan 34 1/2 Mar
West Kentucky Coal Co (Un)	4	a19 1/2 a19 1/2	10	5 1/2 Mar 7 Feb
Willis-Overland Motors Inc (Un)	1	a6 a6	143	49 1/2 Feb 49 1/2 Feb
Woolworth (F W) Co (Un)	10	a50 1/2 a50 1/2	19	2 1/2c Jan 16c Mar
Zenda Gold Mining Co	10c	10c 11c	22,000	10c Jan 16c Mar
BONDS				
Southern Pacific conv debts	1960	101 102 1/2	\$91,000	100 1/2 Mar 102 1/2 Apr

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED APRIL 7

DAYTON & GERNON

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Members: Midwest Stock Exchange Chicago Board of Trade

MIDWESTERN LISTED AND UNLISTED SECURITIES

MINNEAPOLIS MADISON LACROSSE EAU CLAIRE

Midwest Stock Exchange

STOCKS	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1	
	Par	Low High		Low	High
Abbott Laboratories	5	45 1/2 44 1/2 45 1/2	1,760	44 1/2 Apr	54 1/2 Jan
Acme Steel Co.	10	20 20 20 1/2	760	19 1/2 Jan	21 1/2 Jan
Admiral Corp.	1	31 29 1/2 31 1/2	2,000	17 1/2 Jan	32 Mar
Advanced Aluminum Castings	5	5 5 6 1/2	400	5 1/2 Jan	6 1/2 Jan
Aetna Ball & Roller Bearing	1	7 1/2 7 1/2 7 1/2	1,100	6 1/2 Mar	7 1/2 Jan
Allegheny Corp (Un)	1	3 1/2 3 1/2 3 1/2	650	3 1/2 Mar	4 Jan
Allied Laboratories	1	33 1/2 33 1/2 33 1/2	750	26 1/2 Jan	34 1/2 Mar
American Airlines (Un)	1	11 1/2 11 1/2 11 1/2	3,500	9 1/2 Jan	11 1/2 Apr
American Investment (Ill)	1	21 1/2 21 1/2 21 1/2	575	21 1/2 Feb	22 1/2 Mar
American Rad & Stand San (Un)	1	15 1/2 14 15 1/2	2,330	13 1/2 Jan	15 1/2 Apr
American Tel & Tel Co.	100	155 153 1/2 155	1,454	146 1/4 Jan	155 1/2 Mar
Anaconda Copper Mining (Un)	50	28 1/2 28 28 1/2	1,210	27 1/2 Mar	31 Jan
Armco Steel Co (Un)	10	33 1/2 31 1/2 33 1/2	721	27 1/2 Jan	33 1/2 Mar
Armour & Co (Ill)	5	8 1/2 8 1/2 9	1,590	7 1/2 Jan	9 1/2 Mar
Asbestos Manufacturing Co.	1	1 1/2 1 1/2 1 1/2	1,350	1 1/2 Jan	1 1/2 Mar
Atch Topeka & Santa Fe (Un)	100	109 1/2 109 1/2 111 1/2	50	103 1/2 Feb	111 1/2 Mar
Athy Products Corp.	4	5 5 5	100	4 1/2 Jan	6 1/2 Mar
Automatic Washer	3	1 1/2 1 1/2 1 1/2	100	1 1/2 Mar	2 1/2 Jan
Avco Mfg Corp.	3	7 1/2 7 1/2 7 1/2	2,700	5 1/2 Jan	7 1/2 Feb
Barber Co (W H)	1	23 23 23	100	21 1/2 Jan	24 1/2 Feb
Bastian-Blessing Co.	1	37 37 37	250	33 1/2 Jan	37 1/2 Feb
Belden Mfg Co.	10	14 13 1/2 14	600	11 1/2 Jan	14 Apr
Bendix Aviation	5	42 1/2 40 1/2 42 1/2	655	35 1/2 Jan	43 1/2 Mar
Benquet Cons Mining Co (Un)	1	1 1/2 1 1/2 1 1/2	300	1 1/2 Mar	1 1/2 Mar
Berghoff Brewing Corp.	1	5 1/2 5 1/2 5 1/2	550	4 1/2 Jan	6 1/2 Feb
Bethlehem Steel Corp (Un)	1	35 1/2 33 1/2 35 1/2	1,630	30 1/2 Jan	35 1/2 Apr
Binks Mfg Co capital	1	12 1/2 12 1/2 13	500	12 Jan	13 1/2 Mar
Bliss & Laughlin Inc.	2 1/2	14 1/2 14 1/2 15 1/2	75	14 Feb	15 1/2 Mar
Borg (George W) Corp.	10	14 1/2 13 1/2 14 1/2	2,650	12 Feb	14 1/2 Apr
Borg-Warner Corp.	5	59 1/4 58 1/4 59 1/4	440	55 1/2 Feb	60 1/2 Mar
Brown & Bigelow	1	13 13 13 1/2	250	13 Apr	13 1/2 Mar
Brown Shoe Co Inc.	15	37 1/2 37 1/2 37 1/2	50	36 1/2 Mar	40 Jan
Budd Co (Un)	1	14 1/2 14 1/2 14 1/2	325	14 Mar	15 Mar
Burd Piston Ring common	1	7 7 7	150	7 Feb	8 1/2 Jan
Burkhart (F) Manufacturing	5	30 1/2 30 1/2 30 1/2	50	29 Jan	34 Feb
Burton-Dixie Corp.	12 1/2	19 1/2 19 1/2 19 1/2	50	16 1/2 Jan	19 1/2 Feb
Butler Bros common	10	10 10 10 1/2	1,000	9 1/2 Mar	11 1/2 Jan
Canadian Pacific (Un)	25	14 1/2 14 1/2 14 1/2	600	14 1/2 Mar	15 1/2 Feb
Carr-Consol Biscuit	1	3 3 3	1,400	3 Mar	3 1/2 Jan
Centlivre Brewing Corp.	50c	4 1/2 4 1/2 4 1/2	1,100	3 1/2 Mar	5 Mar
Central & South West Corp.	5	15 1/2 15 1/2 15 1/2	1,100	14 1/2 Jan	16 1/2 Mar
Central Illinois Light	1	36 1/2 36 1/2 36 1/2	70	35 1/2 Jan	38 1/2 Feb
Central Ill Secur Corp common	1	2 1/2 2 1/2 2 1/2	450	2 1/2 Jan	2 1/2 Feb
Convertible preferred	1	20 1/2 20 1/2 20 1/2	150	19 1/2 Jan	20 1/2 Mar
Certain-teed Products (Un)	1	16 1/2 16 1/2 17	200	15 1/2 Jan	18 1/2 Feb
Chesapeake & Ohio (Un)	25	28 1/2 28 1/2 28 1/2	1,500	28 Feb	30 1/2 Jan
Chicago Corp common	1	14 1/2 13 1/2 15	13,345	12 1/2 Jan	15 Apr
Convertible preferred	1	65 1/2 65 1/2 65 1/2	50	64 1/2 Jan	65 1/2 Mar
Chicago Mil St Paul & Pac vtc	1	8 1/2 8 1/2 8 1/2	3,800	7 1/2 Jan	8 1/2 Feb
Chicago Rock Isl & Pacific RR Co.	1	43 1/2 43 1/2 43 1/2	50	41 1/2 Jan	46 Jan
Chicago Towel Co common	1	95 95 95	30	91 Jan	99 Mar
Convertible preferred	1	110 110 110	10	114 Jan	118 Apr
Chrysler Corp	2 1/2	67 1/2 65 1/2 67 1/2	2,400	63 Jan	68 1/2 Jan
Cities Service Co.	10	74 70 1/2 74	760	67 1/2 Feb	78 1/2 Jan
City Products Corp.	1	33 1/2 33 1/2 33 1/2	251	32 Feb	34 Mar
Cleveland Cliffs Iron common	1	14 1/2 14 1/2 14 1/2	1,200	14 1/2 Mar	15 1/2 Jan
4.50 preferred	1	79 1/2 79 1/2 79 1/2	50	73 1/2 Jan	79 1/2 Apr
Cleveland Electric Illuminating	1	45 45 46	219	43 1/2 Jan	46 1/2 Mar
Cleveland Graphite Bronze (Un)	1	28 1/2 28 1/2 28 1/2	200	27 1/2 Mar	28 1/2 Feb
Clinton Foods Inc.	1	35 1/2 35 1/2 35 1/2	545	33 1/2 Jan	37 1/2 Mar
Coleman (The) Co Inc.	5	22 1/2 22 1/2 22 1/2	450	20 1/2 Jan	23 Mar
Columbia Gas System (Un)	1	13 1/2 13 1/2 13 1/2	5,547	11 1/2 Feb	13 1/2 Apr
Commonwealth Edison	25	31 30 1/2 31 1/2	3,300	29 1/2 Jan	33 1/2 Mar
Consolidated Vultee Aircraft (Un)	1	14 1/2 13 1/2 14 1/2	1,750	12 1/2 Mar	14 1/2 Apr
Consumers Co common	1	18 1/2 18 1/2 19 1/2	160	17 Jan	20 Jan
Preferred	50	29 28 1/2 29	60	25 1/2 Jan	30 Feb
Continental Motors (Un)	1	7 1/2 6 1/2 7 1/2	2,520	6 1/2 Jan	7 1/2 Apr
Crane Co	25	27 1/2 26 1/2 27 1/2	185	25 1/2 Mar	30 Jan
Curtiss-Wright Corp (Un)	1	9 1/2 8 1/2 9 1/2	2,500	7 1/2 Jan	9 1/2 Feb
Dodge Mfg Corp.	10	6 5 1/2 6	200	5 1/2 Mar	6 1/2 Jan
Doehler-Jarvis Corp	5	34 1/2 33 1/2 34 1/2	280	32 1/2 Mar	36 1/2 Jan
Domestic Credit Corp class A	1	4 1/2 4 1/2 4 1/2	1,850	3 1/2 Jan	4 1/2 Apr
Dow Chemical Co	15	65 1/2 62 1/2 65 1/2	255	54 1/2 Jan	65 1/2 Apr
Du Pont (E I) de Nemours (Un)	5	71 1/2 67 1/2 71 1/2	7,500	61 Jan	71 1/2 Apr
Eastman Kodak (Un)	10	47 1/2 46 47 1/2	380	43 1/2 Mar	47 1/2 Apr
Eaton Manufacturing Co.	2	30 1/2 30 1/2 30 1/2	210	29 Feb	30 1/2 Mar
Eddy Paper Corp (The)	1	85 85 85	62	78 1/2 Mar	90 Jan
Falstaff Brewing Corp	1	19 1/2 19 1/2 19 1/2	600	19 1/2 Apr	22 Jan
Four-Wheel Drive Auto	10	5 1/2 5 1/2 5 1/2	150	5 1/2 Jan	5 1/2 Jan
Fox (Peter) Brewing common	1 1/2	9 1/2 9 1/2 9 1/2	100	9 1/2 Apr	10 1/2 Jan
General Amer Transportation	5	50 1/2 50 1/2 50 1/2	50	46 Jan	52 1/2 Mar
General Electric Co (Un)	1	46 1/2 46 1/2 46 1/2	1,064	41 1/2 Jan	47 1/2 Mar
General Finance Corp common	1	7 1/2 7 1/2 7 1/2	300	6 1/2 Jan	7 1/2 Apr
General Motors Corp	10	79 1/2 76 1/2 79 1/2	1,800	68 1/2 Jan	79 1/2 Apr
General Public Utilities	5	17 1/2 16 1/2 17 1/2	468	16 1/2 Jan	18 1/2 Feb
Gibson Refrigerator Co.	1	8 1/2 8 1/2 8 1/2	250	8 Jan	10 1/2 Feb
Gillette Safety Razor	1	33 37 1/2 38 1/2	454	33 1/2 Jan	40 Mar
Gildden Co (Un)	1	28 1/2 27 1/2 28 1/2	500	24 1/2 Jan	30 1/2 Feb
Goldblatt Bros	1	14 1/2 14 1/2 14 1/2	50	14 1/2 Jan	15 Jan
Goodyear Tire & Rubber Co.	1	51 1/2 51 1/2 51 1/2	350	44 1/2 Jan	52 Mar
Gossard Co (W H)	1	11 1/2 11 1/2 11 1/2	400	11 1/2 Mar	13 1/2 Feb
Graham-Paige Motors (Un)	1	2 1/2 2 1/2 2 1/2	810	1 1/2 Jan	2 1/2 Feb
Gray Drug Stores	1	10 1/2 10 1/2 10 1/2	200	10 1/2 Feb	11 1/2 Jan

For footnotes see page 41.

STOCKS

STOCKS	Thursday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since January 1	
	Par	Low	High		Low	High
Great Lakes Dredge & Dock-----*	15 1/8	15	15 1/4	400	14 7/8 Jan	16 Jan
Great Lakes Towing common-----100	23	23	28	60	25 Jan	28 Mar
7% non-cum preferred-----100	90	88 1/2	90	150	85 Jan	90 Apr
Greif Bros Cooperage class A-----*	11	11	11 1/2	4,100	11 Apr	12 1/2 Jan
Greyhound Co (Un)-----3	10 1/2	10 1/8	10 3/8	1,800	10 3/8 Apr	10 3/4 Mar
Griesedieck Western Brewery-----2	29	28 1/2	29	950	26 1/2 Jan	31 1/2 Feb
Hammond Instrument Co-----1	17 1/2	17	17 1/2	350	17 1/2 Jan	19 Jan
Harnischfeger Corp common-----10	23 1/4	22 3/4	23 1/4	400	22 1/4 Jan	24 Jan
Hellman (G) Brewing Co-----1	25 1/2	25 1/2	25 1/2	550	21 1/4 Jan	26 1/2 Mar
Hein Werner Corp-----3	6 3/4	6 1/4	6 7/8	500	6 1/8 Mar	7 1/2 Jan
Hibbard Spencer Bartlett-----25	39 3/8	39 1/4	39 3/8	47	38 3/8 Mar	43 Jan
Hupp Corp common-----1	3 3/4	3 3/4	4 1/4	1,200	1 7/8 Jan	4 1/4 Apr
Huttig Sash & Door common-----10	42	42	42	50	32 Jan	42 Jan
Hydraulic Press Brick common-----5	3 1/2	3 1/2	3 1/2	163	3 Jan	3 1/2 Feb
\$6 preferred-----50	24 1/4	24 1/4	24 3/4	125	21 Mar	25 Feb
Illinois Brick Co-----10	14 1/4	13 1/2	14 1/4	1,000	10 3/8 Jan	14 1/4 Apr
Illinois Central RR-----100	39	37 3/8	39 3/8	290	34 1/2 Jan	39 3/8 Apr
Independent Pneumatic Tool-----*	15 1/2	15	17	1,400	14 Jan	17 Apr
Indiana Steel Products-----1	8	8	8 3/8	1,250	4 3/4 Jan	8 3/8 Mar
Indianapolis Power & Light-----*	32 1/2	32 1/2	32 7/8	210	28 1/2 Jan	33 3/4 Mar
Industrial Rayon Corp (Un)-----1	47 1/2	47 1/8	47 1/2	15	43 1/4 Mar	50 Mar
Inland Steel-----1	39 3/4	39	40	575	37 3/8 Jan	40 1/4 Mar
Interlake Steamship-----*	33 1/2	33 1/4	33 1/2	200	32 3/8 Jan	33 1/2 Apr
International Harvester-----*	27	26	27	1,525	26 Mar	28 3/8 Jan
International Paper (Un)-----7.50	39	39	39	25	38 Mar	39 1/4 Mar
International Shoe Co-----*	39 3/8	39 3/8	40 1/8	630	39 3/8 Apr	46 1/8 Jan
International Tel & Tel (Un)-----*	12 3/4	13 1/4	13 1/4	600	12 Mar	13 3/8 Mar
Iowa Illinois Gas & Electric-----*	29 1/4	28 1/2	29 1/4	800	28 1/2 Apr	30 3/8 Mar
When delivered-----*	22 3/8	21 7/8	22 3/8	500	21 7/8 Apr	23 3/8 Mar
Iowa Power & Light-----*	22 3/8	21 7/8	22 3/8	500	21 7/8 Apr	23 3/8 Mar
When delivered-----*	7 1/8	7 1/8	7 1/8	100	7 1/8 Feb	7 1/2 Mar
Johnson Stephens Shinkle Shoe-----*	7 1/8	7 1/8	7 1/8	100	7 1/8 Feb	7 1/2 Mar
Kansas Power & Light (Un)-----75	17 3/4	17 1/2	17 3/4	1,000	17 1/2 Mar	18 1/4 Mar
Kelley Island Lime & Transport-----*	16 3/8	16 3/8	16 3/4	200	13 3/8 Jan	17 1/2 Mar
Kellogg Switchboard common-----*	11 3/8	11 3/8	11 3/4	300	11 3/8 Apr	14 1/2 Feb
Knapp Monarch Co-----1	4 3/4	4 3/8	4 3/4	200	4 1/2 Mar	6 1/8 Jan
Kropp Forge Co common-----33 1/2c	2 1/2	2 1/8	2 1/2	1,100	2 3/8 Mar	2 7/8 Feb
La Salle Extension University-----5	6 1/2	6 1/2	6 1/2	100	5 1/2 Mar	7 1/2 Jan
Laclede-Christy Co-----5	14	14	14	100	13 1/4 Jan	14 3/8 Mar
Laclede Gas Light (Un)-----4	7	6 3/4	7 1/8	1,754	6 3/8 Feb	7 3/8 Jan
Leath & Co \$2.50 preferred-----*	40	40	40	10	39 Jan	40 Feb
Libby McNeill & Libby-----7	7 7/8	7 3/8	7 7/8	2,100	7 3/8 Jan	8 1/4 Mar
Lincoln Printing Co common-----*	23	23	23 3/8	350	19 3/4 Jan	23 3/8 Apr
Lindsay Lt & Chem common-----*	47	47	47	100	44 Feb	54 Jan
Lonergan Mfg class B-----1	4 1/2	4 1/8	4 1/2	750	4 1/8 Apr	4 3/8 Apr
Marshall Field & Co-----*	27 1/8	26 3/4	27 1/8	300	23 1/4 Jan	27 1/8 Feb
Medusa Portland Cement-----*	53 1/2	53 1/2	53 1/2	100	42 1/2 Jan	54 3/8 Mar
Metropolitan Brick-----4	6 1/2	6 1/2	6 3/8	600	6 Jan	7 Feb
Mickelberry's Food Products-----1	10 1/4	10 1/4	10 1/4	200	9 3/4 Jan	11 1/2 Feb
Middle South Utilities Inc common-----*	19 3/8	19 1/4	19 3/8	490	19 1/4 Apr	19 3/8 Apr
Middle West Corp-----5	2 3/8	2 3/8	2 3/4	901	2 1/2 Jan	2 3/4 Mar
Midwest Piping & Supply-----*	24	23 1/2	24	200	23 Jan	25 1/4 Jan
Miller & Hart vtc common-----1	6 1/4	6 1/8	6 1/4	300	6 Jan	7 Jan
Missouri Portland Cement-----25	23 3/8	23	23 3/8	200	22 1/2 Jan	25 Mar
Modine Mfg-----*	30	30	30	50	28 3/4 Jan	30 Feb
Monroe Chemical Co common-----*	2 3/8	2 3/8	2 3/8	60	2 3/8 Mar	3 Feb
Montgomery Ward & Co-----*	55 3/8	54 3/8	55 3/8	535	54 1/4 Mar	58 3/8 Feb
Muskegon Mot Spec class A-----*	19	19	20	20	18 1/2 Mar	21 1/2 Feb
Muter Co-----50c	14 3/4	12	14 3/4	10,300	11 1/2 Feb	14 3/4 Apr
Nash-Kelvinator Corp (Un)-----5	19 3/8	18 3/4	19 1/2	4,400	16 1/2 Mar	19 1/2 Apr
National Pressure Cooker-----2	10	10	10	100	9 3/4 Jan	10 3/8 Jan
National Standard-----10	25 3/4	25 1/4	26	200	24 1/4 Jan	28 3/8 Feb
National Tile & Mfg-----1	4	4	4 1/4	300	3 1/2 Feb	4 1/4 Mar
New York Central RR (Un)-----*	14 1/2	14 1/4	15	3,815	11 1/2 Jan	15 Apr
North American Aviation (Un)-----1	13 3/8	12 3/4	13 3/8	3,500	12 3/8 Mar	13 3/8 Apr
North American Car-----20	28	28	28	150	24 1/4 Jan	28 Mar
North American Co-----10	20 1/2	20 1/2	20 3/8	620	18 3/4 Jan	21 3/4 Mar
Northern States Power (Minn)-----*	12 1/4	11 3/8	12 1/4	3,800	11 3/8 Apr	13 Mar
Northwest Bancorporation-----*	33 3/4	32	33 3/4	2,250	25 3/8 Jan	33 3/4 Apr
Oak Mfg Co-----1	13	12 3/4	13	1,950	10 3/4 Jan	13 3/8 Feb
Warrants-----2 3/8	2 3/8	2 3/8	2 3/4	950	2 1/4 Mar	2 3/4 Apr
Ohio Edison Co-----8	34 3/8	33 3/8	34 3/8	3,012	32 Jan	35 3/8 Feb
Ohio Oil Co (Un)-----*	29 3/4	27 3/8	29 3/4	920	26 3/8 Mar	29 3/4 Apr
Packard Motor Car (Un)-----*	3 3/4	3 1/2	3 3/4	705	3 1/2 Apr	4 1/8 Jan
Pan American World Airways (Un)-----2 1/2	10 1/4	9 3/4	10 1/4	700	9 Jan	11 Feb
Paramount Pictures (Un)-----1	20 1/2	20	20 1/2	1,200	17 3/8 Feb	21 1/2 Jan
Parker Pen Co-----5	24	24	24	100	23 Feb	26 1/2 Jan
Patterson-Sargent Co-----*	22	22	22	100	21 Mar	24 Jan
Peabody Coal Co common-----5	6	6	6	300	5 3/8 Mar	7 1/8 Mar
5% prior preferred-----25	15 1/2	15 1/2	15 1/2	200	15 1/2 Apr	17 1/4 Feb
Pennsylvania RR-----50	17 3/8	17 1/4	17 3/8	1,300	16 3/8 Jan	18 1/4 Mar
Peoples Gas Light & Coke-----100	129 3/8	128 1/2	130 1/2	378	127 3/8 Jan	138 3/8 Feb
Pepsi-Cola Co (Un)-----33 1/2c	10 3/4	10 1/2	11 1/8	1,550	8 3/4 Jan	12 Mar
Potter Co (The)-----1	8 1/2	8 1/2	8 1/2	100	6 3/4 Jan	8 1/2 Apr
Pressed Steel Car common-----1	7 3/8	7 3/8	8 1/8	900	7 1/8 Mar	8 1/8 Feb
Public Service Corp (Ind) com-----*	29 1/4	29 1/4	29 1/4	424	27 Jan	29 1/4 Mar
3.50% preferred-----100	89 1/4	89 1/4	89 1/4	20	86 Jan	89 1/4 Apr
Pure Oil Co (Un)-----*	30 1/4	28 3/8	30 1/4	626	26 1/2 Feb	31 1/4 Mar
Radio Corp of America (Un)-----*	19	17 3/4	19	11,000	12 1/4 Jan	19 3/8 Mar
Radio-Keith-Orpheum (Un)-----1	8	7 3/8	8	350	7 3/8 Mar	9 3/8 Feb
Remington Rand (Un)-----50c	12 7/8	12 3/8	13	763	12 1/2 Mar	14 3/8 Mar
Republic Steel Corp (Un)-----*	27	26	27	1,550	23 3/4 Jan	27 1/4 Mar
Rexall Drug (Un)-----2 1/2	5 3/8	5 3/8	5 1/2	450	5 3/8 Feb	6 1/4 Jan
Richfield Oil Corp (Un)-----*	44 3/8	41	44 3/8	167	41 Apr	44 3/8 Apr
Richman Bros Co-----*	45 1/2	45	46 1/4	700	43 1/2 Mar	46 1/4 Jan
St Joseph Light & Power-----*	24 3/4	24 3/4	24 3/4	400	24 3/4 Apr	26 3/4 Mar
When delivered-----*	45	46	46	150	40 Jan	46 Apr
St Louis National Stockyards-----*	5 3/4	5 3/8	6 1/8	2,500	4 3/4 Jan	6 1/8 Jan
St Louis Public Service A com-----*	5 3/4	5 3/8	6 1/8	2,500	4 3/4 Jan	6 1/8 Jan
Schenley Industries (Un)-----1 1/4	31	30 3/8	31	243	29 3/8 Mar	34 3/8 Jan
Schweitzer Cummins-----1	10 3/4	10 1/4	10 3/4	250	10 1/4 Apr	12 Jan
Sears Roebuck & Co-----*	44 3/4	44 3/4	44 3/4	800	41 3/4 Jan	45 Mar
Securities Inv Co of St Louis com-----*	40	39	40	100	39 Mar	40 Jan
5% convertible preferred-----100	97	97	97	30	97 Feb	97 Feb
Serrick Corp class B common-----1	12	12	12	100	11 1/4 Jan	12 3/4 Mar
Shellmar Prod Corp-----*	29 1/2	28 3/8	29 1/2	300	26 1/2 Jan	30 3/8 Feb
Signode Steel Strapping-----*	14 1/2	14 1/2	14 1/2	100	12 1/2 Jan	14 1/2 Feb
Sinclair Oil Corp-----*	24 3/4	23 3/4	24 3/4	4,000	22 Jan	24 3/4 Apr
Socony Vacuum Oil (Un)-----15	17 1/4	16 3/4	17 1/4	2,300	16 Feb	17 1/4 Mar
South Bend Lathe Works-----5	17	17	17 3/8	400	15 1/2 Jan	18 Mar
Southern Co-----5	13	12 3/4	13	4,200	12 3/4 Apr	13 1/2 Mar
Southern Pacific Co-----*	53 3/8	52 1/2	54	425	51 1/2 Mar	54 Mar
Spiegel Inc-----2	9 1/4	9	9 3/4	1,000	8 1/2 Mar	10 1/2 Jan
Standard Dredging common-----1	2 3/4	2 3/4	2 3/4	600	2 3/4 Feb	3 1/4 Jan
Standard Oil of Indiana-----25	47 3/8	45 3/8	47 3/8	2,000	42 3/8 Jan	47 3/8 Mar

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED APRIL 7

STOCKS	Par	Thursday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High	Low	High		Low	High
Standard Oil (N J) (Un).....	25	70	68 3/4	70	898	66 1/4	Jan	70 1/4 Mar
Standard Oil (Ohio) com.....	10	28 1/2	27 3/4	28 1/2	787	25 1/2	Jan	28 1/4 Apr
Standard Steel Spring (Un).....	1	20 1/4	19 1/2	20 1/4	595	18 1/4	Jan	20 3/4 Mar
Sterling Aluminum Products.....	1	11 1/2	11 1/4	11 1/2	150	11 1/4	Jan	12 1/2 Feb
Stewart-Warner Corp.....	5	16	15 1/2	16 3/4	361	12 1/4	Jan	18 1/2 Feb
Stone Container Corp.....	1	8 3/4	8 3/4	8 3/4	450	7 1/4	Jan	8 1/4 Mar
Studebaker Corp (Un).....	1	30 1/2	29	30 5/8	1,400	26 1/4	Jan	30 3/4 Mar
Sunbeam Corp.....	1	63 3/4	63 3/4	63 3/4	79	47	Jan	69 3/4 Mar
Sundstrand Machine Tool.....	5	11 1/4	10 1/4	11 1/2	1,300	9	Jan	11 1/2 Feb
Sunray Oil (Un).....	1	13 3/4	13 3/4	13 3/4	2,700	10 3/4	Jan	13 3/4 Mar
Swift & Co.....	25	37 1/4	37	37 3/4	1,280	34	Jan	37 3/4 Mar
Swift International Co Ltd— Cuts of deposit.....		14 1/4	14 3/4	15 1/4	1,110	9 1/4	Jan	15 1/4 Mar
Texas Co. (The).....	25	65 1/2	63 3/4	65 1/2	1,076	59 3/4	Jan	65 1/4 Apr
Thor Corp.....	5	12 3/4	12 3/4	12 3/4	100	11 1/4	Feb	14 3/4 Feb
Transo Corp (The).....	2	32	31 1/2	32 1/2	750	29 1/4	Jan	34 1/4 Feb
Transcontinental & Western Air.....	5	20 1/2	20 1/2	20 3/4	300	16 3/4	Jan	20 3/4 Apr
20s South La Salle St Corp.....	1	50	50	50	120	49 1/2	Jan	50 1/2 Jan
Union Carbide & Carbon.....	10	45	43 1/4	45	2,200	42 1/4	Mar	45 1/4 Jan
United Air Lines Inc (Un).....	10	17	15 3/4	17	650	13 3/4	Jan	17 1/4 Apr
United Corp without div (Un).....	1	4	3 3/4	4	1,150	3 3/4	Jan	4 1/4 Jan
United Light & Rys— Ex-rights.....		28 1/2	27 3/4	28 1/2	600	27 1/4	Apr	28 1/4 Apr
Rights w l.....		3 3/4	3 3/4	3 3/4	13,100	3 3/4	Mar	3 3/4 Mar
United Paramount Theatres com.....	1	17 3/4	17 1/4	17 3/4	100	17 1/4	Apr	23 1/4 Jan
Certificates of interest.....	1	17	17	17	12	16 3/4	Mar	23 1/4 Jan
U S Steel common.....	1	32 3/4	30 3/4	32 3/4	5,700	25 1/4	Jan	32 1/2 Mar
Van Dorn Iron Works.....	1	400	6 1/2	7	400	6 1/4	Mar	7 1/4 Jan
Warner Bros Pictures (Un).....	5	14 3/4	14	14 3/4	835	14	Mar	15 1/4 Jan
Westinghouse Electric Corp.....	12 1/2	34 3/4	33 1/4	34 3/4	548	30 1/2	Jan	35 1/4 Mar
White Motor Co.....	1	17 1/4	17 1/4	17 1/4	30	15 1/4	Jan	17 1/4 Apr
Wieboldt Stores Inc common.....	1	16	16	16	100	14 1/2	Feb	16 1/4 Mar
Wisconsin Bankshares.....	1	12 1/2	12 1/2	12 1/2	950	11 3/4	Jan	12 3/4 Mar
Woodall Industries Inc.....	2	14	14	14 1/4	350	14	Mar	16 1/4 Jan
Yates-American Machine capital.....	5	10 1/4	10	10 1/2	1,200	10	Apr	14 1/4 Jan
Youngstown Sheet & Tube.....	1	79 1/2	81 1/4	81 1/4	247	73 1/2	Jan	83 1/2 Mar

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Thursday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High	Low	High		Low	High
American Stores.....	1	31	31	31 1/2	35	29 1/4	Jan	34 1/4 Mar
American Tel & Tel.....	100	155 1/4	153 3/4	155 1/4	2,340	146 1/4	Jan	155 1/2 Mar
Arundel Corporation.....	1	16	16	16	50	14 1/4	Jan	17 1/4 Mar
Baldwin Locomotive Works.....	13	10 3/4	10	10 3/4	398	9 3/4	Mar	13 3/4 Feb
Baltimore Transit Co common.....	1	2 1/4	2 1/4	2 1/4	200	1 1/4	Mar	2 1/4 Jan
5% 1st preferred.....	100	10 3/4	10 3/4	11 1/4	568	10 3/4	Apr	15 3/4 Jan
Budd Company.....	1	14 1/4	13 3/4	14 1/2	503	12 3/4	Jan	15 1/4 Mar
Chrysler Corp.....	2 1/2	67 3/4	64 3/4	67 3/4	675	62 3/4	Jan	68 1/4 Jan
Curtis Publishing Co.....	1	6 3/4	6 3/4	6 3/4	1,543	6 1/4	Mar	8 1/4 Jan
Davison Chemical Corp.....	1	22 1/2	22 1/2	22 1/2	75	21 1/4	Jan	24 1/4 Jan
Delaware Power & Light com.....	13 1/2	22 1/2	22 1/2	24 1/4	814	21 1/4	Jan	24 1/4 Mar
Electric Storage Battery.....	1	30 3/4	37 1/4	38 1/4	493	37 1/4	Mar	41 1/4 Jan
Fidelity & Deposit Co.....	10	65 1/4	65 1/4	65 1/4	60	63 3/4	Jan	68 1/2 Mar
General Motors Corp.....	10	80	76 3/4	80 1/4	3,265	68 1/2	Jan	80 1/4 Apr
Lehigh Coal & Navigation.....	10	7 3/4	7 3/4	8	799	7 3/4	Jan	8 1/2 Jan
Martin (Glenn L).....	1	15 3/4	15	15 3/4	280	10	Jan	15 3/4 Apr
Pennroad Corp.....	1	11 3/4	11 3/4	11 3/4	2,491	10 3/4	Jan	11 3/4 Mar
Pennsylvania Power & Light.....	1	24 1/4	23 1/2	24 1/4	1,944	21 3/4	Jan	24 1/4 Mar
Pennsylvania RR.....	50	17 1/2	17	17 1/2	3,202	16 1/4	Jan	18 1/4 Mar
Pennsylvania Salt Mfg common.....	10	44 3/4	44 3/4	45	178	41 1/4	Feb	45 3/4 Feb
Pennsylvania Water & Power Co.....	1	36 1/2	35 3/4	36 1/2	160	35 3/4	Apr	39 1/4 Jan
Philadelphia Electric common.....	1	25 1/2	24 1/4	25 1/2	4,251	23 1/4	Jan	25 1/4 Feb
1st div preference common.....	1	25 1/2	25 1/2	25 1/2	567	24 1/4	Jan	26 1/4 Mar
Phileo Corp.....	3	45 3/4	42 1/4	45 3/4	1,820	32 3/4	Mar	45 3/4 Apr
Public Service El & Gas common.....	1	25 3/4	25	25 3/4	729	23 3/4	Mar	26 3/4 Feb
1.40 div preference common.....	1	28 3/4	28 3/4	29	587	28 1/4	Mar	30 1/4 Feb
Reading Co.....	50	22 1/2	21 1/2	22 1/2	359	20 3/4	Jan	22 1/2 Jan
Scott Paper common.....	1	78 3/4	75	78 3/4	256	66 1/4	Feb	80 1/4 Mar
Sun Oil Co.....	1	61 3/4	60 3/4	61 3/4	120	55 3/4	Jan	62 1/2 Mar
United Corp.....	1	3 3/4	3 3/4	4	2,276	3 3/4	Jan	4 1/4 Mar
United Gas Improvement.....	13 1/2	27 1/4	26 1/4	27 1/4	674	26 1/4	Jan	28 3/4 Feb
Westmoreland Inc.....	10	19 1/2	19 1/2	19 1/2	50	19 1/2	Apr	21 1/4 Mar
BONDS								
Baltimore Transit Co 4s.....	1975	46	45 1/2	46	\$7,500	44 1/4	Jan	49 Mar
5s series A.....	1975	49	49	50	12,100	44 1/2	Jan	54 Mar

Pittsburgh Stock Exchange

STOCKS	Par	Thursday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High	Low	High		Low	High
Allegheny Ludlum Steel.....	1	27 3/4	25 3/4	27 3/4	100	21 1/4	Jan	27 3/4 Mar
Blaw-Knox Co.....	1	14 1/2	14 1/2	14 1/2	70	14 1/4	Apr	15 3/4 Mar
Columbia Gas System.....	1	13 3/4	13 1/4	13 3/4	601	11 3/4	Feb	13 3/4 Apr
Duquesne Brewing.....	5	13 1/4	13 1/4	13 1/2	438	11 1/4	Jan	14 3/4 Feb
Fort Pitt Brewing.....	1	16 1/4	13 3/4	16 1/4	124	11 3/4	Jan	17 3/4 Feb
Harbison Walker Refractories com.....	1	21 3/4	21 3/4	21 3/4	75	20 3/4	Jan	23 3/4 Feb
Joy Manufacturing Co.....	1	29 1/4	29 1/4	30 1/4	245	29 1/4	Apr	34 3/4 Mar
Lone Star Gas.....	10	26	25 3/4	26	103	24	Mar	26 3/4 Jan
McKinney Mfg.....	1	3 3/4	3 3/4	3 3/4	625	3 3/4	Jan	3 3/4 Jan
Mountain Fuel Supply.....	10	22	20 3/4	22	900	19 1/4	Jan	22 1/2 Mar
National Fireproofing Corp.....	5	5 1/4	5 1/4	5 3/4	914	4 1/4	Jan	5 1/4 Feb
Ohio Oil & Gas.....	5	50c	50c	50c	700	50c	Feb	50c Feb
Pittsburgh Brewing Co— New common.....	2 1/2	3 3/4	3 3/4	3 3/4	1,998	2	Jan	4 Mar
\$2.50 convertible preferred.....	25	37 1/4	37 1/4	37 1/4	45	37 1/4	Jan	41 1/2 Mar
Pittsburgh Plate Glass.....	10	37 3/4	37 3/4	37 3/4	35	35 3/4	Jan	38 3/4 Mar
Pitts Screw & Bolt Corp.....	1	7	6 3/4	7	100	6 3/4	Mar	8 3/4 Jan
Renner Co.....	1	60c	60c	60c	100	60c	Apr	95c Feb
San Toy Mining.....	1	3,000	3,000	3,000	3,000	8c	Feb	11c Jan
Standard Steel Spring.....	1	20	20	20	15	18 1/4	Jan	20 3/4 Mar
Westinghouse Air Brake.....	1	26 1/4	24 3/4	26 1/4	434	24 3/4	Mar	27 3/4 Feb
Westinghouse Electric Corp.....	12 1/2	34 3/4	33 3/4	34 3/4	280	30 3/4	Jan	34 3/4 Mar

San Francisco Stock Exchange

STOCKS	Par	Thursday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High	Low	High		Low	High
Abbott Laboratories common.....	5	a46 1/4	a45 3/4	a46 1/4	75	47	Mar	52 1/4 Jan
Admiral Corp.....	1	30 1/4	30 1/4	30 1/4	180	28 1/4	Mar	31 1/4 Mar
Air Reduction Co (Un).....	1	a22 1/4	a21 3/4	a22 1/4	180	22 1/4	Feb	25 1/4 Jan
Alaska Juneau Gold Mining Co.....	10	a2 3/4	a2 3/4	a2 3/4	100	3	Feb	3 1/4 Jan
Allegheny Corp (Un).....	1	3 1/2	3 1/2	3 1/2	1,205	3 3/4	Mar	4 1/4 Jan
American Airlines Inc (Un).....	1	12	11 1/4	12	2,832	9 3/4	Jan	12 1/4 Apr
American Power & Light (Un).....	1	a20 3/4	a20 3/4	a20 3/4	12	20 3/4	Feb	21 1/4 Feb
Amer Radiator & Stan San (Un).....	1	15 1/4	14 1/4	15 1/4	1,670	13 3/4	Jan	15 1/4 Apr
American Smelting & Refining (Un).....	1	a59 3/4	a52 1/4	a59 3/4	195	56	Jan	56 1/4 Jan
American Tel & Tel Co (Un).....	100	154 3/4	154 3/4	154 3/4	1,845	146 3/4	Jan	155 1/4 Mar
American Viscose Corp (Un).....	14	a69 3/4	a66 3/4	a69 3/4	120	69 3/4	Jan	72 1/4 Mar
American Woolen Co (Un).....	1	22 1/2	22 1/2	22 1/2	93	22 1/2	Apr	32 1/4 Jan
Anaconda Copper Mining (Un).....	50	29	28 3/4	29	640	28	Mar	30 3/4 Jan
Anglo Calif Natl Bank.....	20	37	37	37	231	34	Jan	39 1/4 Feb
Arkansas Nat Gas Corp cl A (Un).....	1	a11 1/4	a11 1/4	a11 1/4	35	a	Jan	a
Armour & Co (Ill) com (Un).....	5	a8 3/4	a8 3/4	a8 3/4	135	7 1/4	Jan	9 1/4 Feb
Atchison Topeka & Santa Fe (Un).....	100	a110 3/4	a111 1/4	a110 3/4	100	104	Jan	105 1/2 Mar
Atlas Corp (Un).....	5	a25 3/4	a24 3/4	a25 3/4	30	24 1/2	Feb	25 1/4 Feb
Atlas Imperial Diesel Engine.....	2.50	6 3/4	6 3/4	7 1/2	3,410	5 3/4	Feb	8 3/4 Mar
Atok Big Wedge Mining Co.....	P10	18c	17c	18c	9,600	17c	Apr	27c Jan
Avco Mfg Corp common (Un).....	3	7 1/4	7 1/4	7 1/4	1,766	5 3/4	Jan	7 3/4 Feb
Baldwin Locomotive (Un).....	13	a11 1/4	a10 3/4	a11 1/4	50	10	Mar	13 1/4 Feb
Baltimore & Ohio RR (Un).....	100	a11 1/4	a12	a11 1/4	60	10 3/4	Jan	11 1/4 Mar
Bandini Petroleum.....	1	6 3/4	6 3/4	7	795	4 1/2	Feb	7 1/4 Mar
Bendix Aviation Corp (Un).....	5	a41 3/4	a42 1/4	a41 3/4	60	35 1/2	Jan	42 1/2 Mar
Bendix Home Appliances.....	33 1/2	a10 3/4	a10 3/4	a10 3/4	10	a	Jan	a
Benguet Cons Mining Cap (Un).....	1	1 1/4	1 1/4	1 1/4	200	1 1/4	Feb	2 1/4 Jan
Bethlehem Steel (Un).....	1	a35 1/4	a33 3/4	a35 1/4	350	30 3/4	Jan	35 1/4 Mar
Bishop Oil Co.....	2	12 1/4	12 1/4	12 1/4	5,580	7 1/4	Jan	14 1/4 Apr
Blair Holdings Corp (Un).....	1	2.90	2.70	2.90	6,853	2.80	Mar	3.25 Jan
Boeing Airplane Co Cap (Un).....	5	a27 3/4	a27 3/4	a27 3/4	25	24 3/4	Jan	27 1/2 Feb
Borden Co (Un).....	15	a51 1/4	a51 1/4	a51 1/4	50	49 1/4	Jan	51 1/4 Mar
Borg-Warner Corp common (Un).....	5	a58 3/4	a59 3/4	a58 3/4	157	58	Feb	59 3/4 Jan
Bunker Hill & Sullivan (Un).....	2 1/2	13 1/4	13 1/4	13 1/4	125	13 1/4	Mar	16 1/4 Feb
Byron Jackson Co.....	1	a22 3/4	a22 3/4	a22 3/4	38	22 1/2	Feb	23 1/4 Mar
Calamba Sugar Cap.....	1	4 3/4	4 1/2	4 3/4	578	4	Jan	5 1/4 Mar
Calaveras Cement Co.....	1	15	15	15	100	13 1/2	Mar	17 1/4 Jan
California Packing Corp common.....	1	39	39	39	242	34 3/4	Feb	40 1/4 Mar
Canada Dry Ginger Ale (Un).....	1 1/2	a10 3/4	a10 3/4	a10 3/4	50	10 1/4	Jan	11 1/4 Feb
Canadian Pacific Ry (Un).....	25	14 1/4	14 3/4	14 1/4	235	14 3/4	Mar	15 1/2 Feb
Caterpillar Tractor common.....	10	36 1/4	35	36 3/4	595	32 3/4	Jan	36 3/4 Mar
Celanese Corp of America.....	1	32 1/4	31 1/4	32 1/4	560	30	Mar	33 1/4 Mar
Central Eureka Mining Co.....	1	1.75	1.40	1.80	21,900	1.40	Jan	1.80 Jan
Chesapeake & Ohio Ry (Un).....	25	28	28	28 1/2	895	27	Feb	30 1/4 Jan
Chi Mil St Paul RR com (Un).....	1	a8 3/4	a7 3/4	a8 3/4	200	7 1/4	Jan	8 1/4 Feb
Chrysler Corp.....	100	a28 3/4	a29 1/4	a28 3/4	120	31	Jan	35 1/4 Feb
Cities Service Co (Un).....	25	67	64 1/4	67	1,216	63 1/4	Jan	67 3/4 Mar
Citizens Service Co (Un).....	10	74 1/4	71 3/4	74 1/4	97	68 3/4	Feb	77 3/4 Jan
Cloiox Chemical Co.....	3 1/4	32 1/2	32 1/2	32 1/2	274	32 1/2	Mar	34 3/4 Feb
Colorado Fuel & Iron common.....	15 1/4	15 1/4	15 1/4	15 1/4	100	15 3/4	Apr	17 1/4 Jan
Columbia Erosac-Sys class A.....	2 1/2	a35 3/4	a36 1/4	a35 3/4	58	a	Jan	a
Columbia Gas System com (Un).....	13 3/4	13 3/4	13 3/4	13 3/4	360	12 1/4	Jan	13 1/4 Apr
Commercial Solvents (Un).....	1	16 1/2	16 1/2	16 1/2	235	16 1/2	Jan	21 1/4 Jan
Commonwealth Edison.....	25	20 3/4	30 3/4	30 3/4	343	30 3/4	Jan	32 1/4 Mar
Consolidated Chem Ind class A.....	1	a40	a40	a40	34	40	Feb	43 1/4 Jan
Consolidated Edison Co of N Y (Un).....	1	31 3/4	31 3/4	31 3/4	911	27 3/4	Jan	32 1/4 Mar
Consol Grocers Corp.....	1.33 1/3	a11 3/4	a11 3/4	a11 3/4	20	12 3/4	Feb	14 1/4 Jan
Consolidated Natural Gas cap (Un).....	15	a44 3/4	a44 3/4	a44 3/4	8	43 1/4	Jan	43 1/4 Jan
Consolidated Vultee Aircraft.....	1	14 3/4	13 1/4	15	777	10 3/4	Jan	15 1/4 Apr
Continental Motors common (Un).....	1	7 3/4	7	7 3/4	1,005	6 3/4	Jan	7 3/4 Apr
Continental Oil Co Del (Un).....	5	a61 3/4	a61 3/4	a61 3/4	85	57	Jan	61 1/4 Mar
Creameries of America Inc.....	1	13 3/4	13 3/4	13 3/4	300	12 3/4	Jan	14 1/4 Jan
Crown Zellerbach Corp common.....	5	32 1/4	32 1/4	32 1/4	759	27 3/4	Jan	34 1/4 Mar
Preferred.....	1	104 1/2	104 1/2	104 1/2	21	102 1/4	Jan	105 1/4 Mar
Curtiss-Wright Corp (Un).....	1	9 3/4	8 3/4	9 3/4	5,370	7 1/2	Jan	9 1/4 Apr
Di Giorgio Fruit Corp class A com.....	5	15 1/2	15 1/2	15 1/2	280	11 1/4	Jan	16 1/4 Mar
Class B common.....	5	14 3/4	14 3/4	15	362	11 1/4	Jan	16 1/4 Mar
\$3 preferred.....	1	71	71	71	10	70	Mar	72 1/4 Jan
Doernbecher Mfg Co.....	1	3 1/2	3 1/2	3 1/2	100	3 1/2	Jan	4 1/4 Jan
Dominguez Oil Fields (Un).....	1	32	32	32	239	29 3/4	Jan	32 1/4 Mar
Dow Chemical Co common.....	15	a66 1/4	a63	a66 1/4	166	58 1/4	Jan	61 1/4 Mar
du Pont (E I) de Nemours.....	5	71 3/4	69 1/4	71 3/4	1,278	61 3/4	Jan	71 3/4 Apr
Eastman Kodak Co common (Un).....	10	a47 1/4	a45 1/2	a47 1/4	93	46 1/4	Mar	47 3/4 Jan
El Dorado Oil Works.....	1	11 1/4	11	11 1/4	790	10	Mar	12 3/4 Feb
Electric Bond & Share Co (Un).....	5	21 1/4	21 1/4	21 1/4	125	18 1/2	Jan	23 1/4 Mar
Emporium Capwell Co.....	1	40	39 3/4	40	419	37 3/4	Mar	42 1/4 Jan
Eureka Corp Ltd.....	1	3	3	3	2,000	1 1/2	Jan	1 1/2 Jan
F A R Liquidating Corp common.....	1	1	1	1	285	3/4	Jan	1 1/4 Jan
Fibre Board Prod prior pfd (Un).....	100	10 1/2	10 1/2	10 1/2	12	10 1/2	Mar	10 1/2 Mar
Food Machinery & Chem Corp com.....	10	a25 3/4	a25 3/4	a25 3/4	80	26 1/4	Mar	29 3/4 Feb
Foster & Kleiser com.....	2 1/2	5 1/4	5 1/4	6	500	5 3/4	Apr	6 3/4 Feb
General Electric Co (Un).....	1	46 3/4	46 1/4	46 3/4	1,048	41 1/4	Jan	47 1/4 Mar
General Foods Corp common (Un).....	1	a50 1/2	a51 3/4	a50 1/2	110	49 1/2	Jan	50 1/2 Mar
General Motors Corp.....	10	79 3/4	78 1/2	80	2,032	71 3/4	Jan	80 1/4 Apr
General Paint Corp common.....	1	12 1/2	12 1/2	12 1/2	210	11 1/2	Jan	14 1/4 Jan
Preferred.....	1	16 3/4	16 3/4	16 3/4	165	16 3/4	Apr	19 1/4 Jan
Gillette Safety Razor common.....	1	a36 3/4	a36 3/4	a36 3/4	25	37 3/4	Feb	37 3/4 Feb
Gladding McBean & Co.....	25	23 1/4	23 1/4	23 1/4	195	21 1/4	Feb	24 1/4 Mar
Golden State Co Ltd common.....	1	13	12 3/4	13	1,005	12 3/4	Jan	14 1/4 Jan
Goodrich (B F) Co common (Un).....	1	a86 3/4	a84 3/4	a86 3/4	87	a	Jan	a
Goodyear Tire & Rubber (Un).....	1	51 3/4	51 3/4	51 3/4	312	44 1/4	Jan	51 1/4 Apr
Graham-Paige Motors (Un).....	1	a17 1/4	a17 1/4	a17 1/4	50	1 1/4	Jan	2 1/2 Feb
Greyhound Corp.....	3	10 1/2	10 3/4	10 1/2	1,935	10 3/4	Apr	11 1/2 Jan
Hale Bros Stores Inc.....	1	15 1/4	15 1/4	15 1/4	1,800	15	Jan	16 1/2 Feb
Hawaiian Pineapple Co Ltd.....	1	17 3/4	17 3/4	18	325	16 3/4	Mar	19 1/4 Jan
Hobbs Battery Co class A (Un).....	1	25	25	25	10	21	Jan	25 1/2 Feb
Class B (Un).....	1	2.25	2.25	2.25	100	2.25	Feb	2.75 Feb
Holly Development Co common.....	1	1.85	1.85	1.95	325	1.60	Feb	2.00 Mar
Holly Oil Co (Un).....	1	6 1/2	6 1/2	6 1/2	600	3 1/4	Feb	7 1/4 Mar
Honolulu Oil Corp.....	1	54	54	55	260	49	Jan	55 1/4 Apr
Hudson Motor Car Co.....	12 1/2	14 1/4	14 1/4	14 3/4	210	13 3/4	Feb	15 1/4 Jan
Hunt Foods Inc.....	6 1/2	11 1/4	11 1/4	11 1/4	400	9 3/4	Jan	11 3/4 Feb
Idaho Maryland Mines Corp (Un).....	1	1.75	1.75	1.80	4,800	1.75	Mar	2.05 Jan
Independent Exploration.....	33 1/2	11	10 1/4	11 1/4	400	9 1/2	Jan	11 1/4 Mar
Intl Nickel of Canada (Un).....	1	a26 1/4	a25 1/4	a26 1/4	330	25 1/4	Mar	29 1/4 Jan
International Tel & Tel com (Un).....	1	12 3/4	12 3/4	13 1/4	622	9 3/4	Jan	13 1/2 Mar
Johns-Manville Corp (Un).....	1	49 1/2	47 1/4	49 1/2	280	46 1/4	Jan	49 1/4 Apr
Kaiser-Frazer Corp.....	1	5 1/4	5 1/4	6	3,105	4 1/2	Jan	7 1/4 Feb

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED APRIL 7

STOCKS	Par	Thursday Last Friday	Week's Range of Prices	Sales for Week	Low	High
Kansas Power & Light.....	8.75	---	a17 3/4 a17 3/4	2	16 1/2 Jan	19 Mar
Kennecott Copper Corp (Un).....	---	---	a49 3/4 a50 3/4	98	50 Mar	54 1/2 Jan
Fern County Land Company.....	8	46 3/4	46 3/4 46 3/4	355	45 1/4 Jan	47 Jan
Libby McNeill & Libby.....	7	---	7 1/2 7 1/2	130	7 1/2 Jan	8 1/4 Mar
Lockheed Aircraft Corp.....	---	---	a27 1/2 a28 1/2	140	23 1/2 Jan	29 1/2 Feb
Loew's Inc (Un).....	---	---	16 16	445	15 1/2 Mar	18 1/2 Jan
Macy & Co (R H) common.....	---	---	29 1/2 29 1/2	240	29 1/2 Apr	32 1/4 Jan
Magnavox Co.....	---	---	17 1/2 17 1/2	279	11 Jan	19 1/2 Feb
Marchant Calculating Machine.....	5	26	25 1/2 26	280	23 Jan	27 1/4 Mar
Martin Co (Glenn).....	1	---	15 1/2 15 1/2	125	10 1/2 Feb	15 1/2 Apr
Matson Navigation Co (Un).....	---	14 3/4	13 1/2 14 3/4	1,430	13 Mar	15 1/4 Jan
McEyre Sugar Co (Un).....	5	4 1/2	4 1/2 4 1/2	100	4 1/2 Apr	5 1/4 Jan
McKesson & Robbins Inc (Un).....	18	a39 1/2	a39 1/2 a39 1/2	56	---	---
Menasco Mfg Co common.....	1	---	1.75 2.00	2,240	1.60 Feb	2.10 Feb
Mindanao Mother Lode Mines.....	P10	19c	19c 20c	9,100	19c Apr	26c Mar
Minnesota Power & Light.....	---	---	32 1/4 32 1/4	125	32 1/4 Apr	33 Mar
M J & M & M Consolidated (Un).....	1	17c	17c 18c	1,700	15c Feb	19c Jan
Monolith Portland Cement pfd (Un).....	10	---	9 9 1/2	200	9 Jan	9 1/2 Jan
Montana Power Co.....	---	a22 1/2	a22 1/2 a22 1/2	50	21 1/2 Mar	23 Mar
Montgomery Ward & Co (Un).....	---	a55 1/2	a54 1/2 a55 1/2	182	54 1/2 Mar	56 1/2 Feb
Morrison-Knudsen Co.....	10	27 3/4	27 3/4 28	650	24 Jan	28 Mar
Nash-Kelvinator Corp (Un).....	5	---	19 3/4 19 3/4	380	17 1/2 Jan	19 3/4 Apr
National Auto Fibres.....	1	21 1/2	21 21 1/2	2,050	16 1/2 Jan	22 Mar
National City Lines.....	1	---	a9 a9	20	8 1/4 Jan	9 1/4 Feb
National Distillers Products (Un).....	---	---	23 1/4 23 1/4	475	22 Jan	24 1/2 Jan
Natomas Co.....	10	---	9 1/2 10 1/4	1,962	9 1/2 Apr	11 1/2 Jan
N Y Central RR (Un).....	---	14 3/4	14 3/4 14 3/4	1,535	11 1/2 Jan	14 1/2 Jan
Niagara Mohawk Power.....	---	23 1/4	22 1/2 23 1/4	919	22 1/2 Apr	23 1/2 Mar
North American Aviation (Un).....	1	13 1/2	13 13 1/2	1,369	10 1/2 Jan	13 1/2 Apr
North American Co common (Un).....	10	20 1/2	20 1/2 20 1/2	203	18 1/2 Jan	21 1/2 Feb
North American Investment com.....	100	18	17 18	180	16 Jan	19 1/2 Mar
5 1/2% preferred.....	100	90	90 90	55	76 Jan	90 Apr
North American OH Cons.....	10	52	50 1/2 52	1,015	40 Jan	53 1/2 Mar
Northern Pacific Ry (Un).....	100	21 1/2	21 1/2 22 1/4	410	18 1/2 Jan	22 1/4 Apr
Occidental Petroleum Corp.....	1	---	33c 35c	400	22c Jan	40c Mar
Oceanic Oil Co.....	1	2.45	2.45 3.00	9,500	1.40 Jan	3.00 Apr
Ohio Edison common.....	8	---	a34 1/2 a34 1/2	91	32 Jan	34 1/2 Mar
Ohio Oil Co common (Un).....	---	a29 3/4	a28 3/4 a29 3/4	145	27 Jan	28 3/4 Mar
Olas Sugar Co (Un).....	20	---	2.45 2.45	150	2.45 Mar	2.65 Feb
Oliver United Filters class E.....	---	---	12 1/4 12 1/4	115	11 1/2 Jan	13 1/4 Jan
Onomea Sugar Co (Un).....	20	---	4 4	107	3 1/2 Jan	4 1/2 Feb
Pacific Coast Aggregates.....	5	4 1/2	4 1/2 4 1/2	2,006	4 1/2 Mar	5 1/4 Feb
Pac Gas & Electric common.....	25	33 1/2	32 1/4 33 1/2	32,467	31 1/4 Mar	34 3/4 Jan
6% 1st preferred.....	25	---	32 1/2 32 1/2	140,832	31 Mar	34 1/2 Apr
5 1/2% 1st preferred.....	25	---	32 1/2 32 1/2	1,494	35 Jan	37 1/4 Mar
5% 1st preferred.....	25	---	32 1/2 32 1/2	355	31 1/4 Jan	33 1/2 Mar
5% red preferred.....	25	30 1/4	30 30 1/4	307	29 1/2 Jan	30 3/4 Feb
5% red 1st preferred series A.....	25	28 1/2	28 1/2 28 1/2	470	28 Jan	29 1/4 Feb
Pacific Lighting Corp common.....	---	---	53 1/2 53 1/2	441	52 1/4 Feb	55 Mar
54.50 preferred.....	10	---	105 105	15	103 1/4 Jan	106 1/2 Feb
Pacific Portland Cement com (Un).....	10	15 1/4	15 15 1/4	1,625	14 Mar	16 Jan
Pacific Public Service common.....	---	15	15 15	155	14 1/2 Mar	16 Jan
Pacific Tel & Tel common.....	100	---	107 109 1/4	396	101 Jan	109 1/4 Mar
Rights.....	---	1 1/2	1 1/2 1 1/2	21,740	1 1/2 Mar	1 1/2 Apr
Packard Motor Co com (Un).....	1	3 1/2	3 1/2 3 1/2	551	3 1/2 Apr	4 1/2 Jan
Pan American World Airways (Un).....	1	---	9 1/2 9 1/2	363	9 1/4 Jan	10 1/2 Feb
Paraffine Companies common.....	---	---	16 1/4 17	1,280	15 1/2 Feb	21 Jan
Paramount Pictures Corp (Un).....	1	---	20 1/2 20 1/2	435	18 1/2 Feb	20 1/4 Apr
Pennsylvania RR Co (Un).....	40	---	17 1/2 17 1/2	259	17 Jan	18 1/2 Mar
Pepsi Cola Co (Un).....	33 1/2	---	11 11	275	8 1/2 Jan	11 1/2 Mar
Phelps Dodge Corp (Un).....	25	---	45 1/2 45 1/2	285	45 1/2 Mar	50 1/2 Jan
Philippine Long Dist Tel Co.....	100	---	11 1/2 11 1/2	52	11 1/4 Jan	11 1/2 Apr
Phillips Petroleum Co.....	---	64	63 1/4 64	358	58 Feb	66 Mar

STOCKS	Par	Thursday Last Friday	Week's Range of Prices	Sales for Week	Low	High
Puget Sound Pulp & Timber (Un).....	---	18 1/4	18 18 1/4	500	14 3/4 Feb	18 1/4 Apr
Pullman Inc (Un).....	---	a38	a35 1/2 a38	160	---	---
Pure Oil Co (Un).....	---	a30 1/4	a29 1/2 a30 1/4	110	27 1/4 Mar	31 Mar
Radio Corp of America (Un).....	---	19	17 1/2 19	4,785	12 1/2 Jan	19 1/2 Mar
Railway Equip & Realty preferred.....	100	---	65 66	110	66 Mar	74 Feb
Rayonier Incorp common.....	1	---	28 1/2 28 1/2	150	24 1/2 Jan	28 1/2 Apr
Republic Steel Corp (Un).....	---	27 1/2	26 3/4 27 1/2	275	23 3/4 Jan	27 1/4 Mar
Reynolds Tobacco class B (Un).....	10	---	a38 1/2 a39	60	38 Feb	39 1/4 Mar
Rheem Manufacturing Co.....	1	21 1/4	20 1/2 21 1/2	997	19 1/4 Jan	22 Mar
Richfield Oil Corp.....	---	---	42 1/2 44 1/2	1,430	37 1/2 Feb	44 1/2 Apr
Riverside Cement Co class A (Un).....	---	---	30 31 1/2	265	29 1/2 Mar	33 1/4 Jan
Roos Bros. common.....	1	---	28 1/2 28 1/2	35	28 Jan	29 1/2 Feb
S & W Fine Foods Inc.....	10	13 1/2	13 1/2 13 1/2	1,310	11 1/2 Jan	13 1/2 Apr
Safeway Stores Inc.....	5	---	34 1/2 35	490	29 1/2 Jan	36 1/2 Mar
San Mauricio Mining.....	P10	8c	8c 9c	7,600	7c Mar	9c Jan
Sears Roebuck & Co.....	---	44 1/2	44 1/2 44 1/2	556	42 1/2 Feb	44 1/2 Mar
Shell Oil Co.....	15	---	a38 1/4 a38 1/4	65	35 Jan	39 1/4 Mar
Signal Oil & Gas Co class A.....	5	36 1/2	36 1/2 36 1/2	300	32 Feb	37 1/4 Mar
Sinclair Oil Corp (Un).....	---	24 1/2	24 1/2 24 1/2	1,570	22 Feb	24 1/2 Apr
Secony-Vacuum Oil (Un).....	15	17 1/2	17 17 1/2	1,006	16 Feb	17 1/4 Mar
Soundview Pulp Co.....	5	31 1/2	31 1/2 31 1/2	623	29 1/2 Mar	31 1/2 Mar
Southern Calif Edison Co com (Un).....	---	---	35 35 1/4	1,413	34 1/4 Jan	36 1/4 Mar
4.32% cumulative preferred.....	25	---	26 1/2 26 1/2	431	26 1/2 Apr	27 1/4 Feb
Convertible preferred 4.48%.....	25	---	29 1/2 30	509	29 1/2 Jan	30 1/4 Mar
Preferred 4.56%.....	25	---	32 1/4 32 1/4	100	31 1/2 Jan	32 1/4 Mar
Southern Calif Gas pfd series A.....	25	---	35 1/2 35 1/2	18	33 1/2 Jan	36 1/4 Mar
6% preferred (Un).....	25	---	35 1/2 35 1/2	90	35 1/2 Apr	35 1/2 Apr
Southern Co.....	5	---	12 1/2 13	545	11 1/2 Jan	13 1/2 Mar
Southern Pacific Co.....	---	---	53 1/2 54	595	50 1/4 Jan	54 Feb
Sperry Corp.....	1	---	a27 1/2 a28 1/2	335	26 1/2 Jan	28 1/2 Mar
Spiegel Inc common.....	2	---	a9 1/2 a9 1/2	70	9 1/4 Jan	10 1/2 Feb
Standard Brands Inc (Un).....	---	23 1/2	23 1/2 23 1/2	225	21 1/2 Jan	23 1/2 Mar
Standard Oil Co of Calif.....	---	66 1/2	65 66 1/2	1,939	61 Jan	67 1/2 Mar
Standard Oil Co of N J (Un).....	25	a69 1/4	a68 1/2 a69 1/4	96	66 1/2 Jan	70 Mar
Studebaker Corp (Un).....	1	30 1/2	30 30 1/2	1,085	26 1/2 Jan	30 1/2 Mar
Swift & Co cap (Un).....	25	---	a37 1/2 a37 1/2	40	36 1/2 Feb	36 1/2 Feb
Texas Company (Un).....	25	65	65 65	313	59 1/2 Jan	65 Apr
Tide Water Associated Oil com.....	10	25	25 25 1/2	2,158	23 Jan	25 1/2 Apr
Transamerica Corp.....	5	17 1/2	16 1/2 17 1/2	9,307	14 1/2 Jan	17 1/2 Feb
Transcontinental & Western Air.....	5	20 1/2	19 1/2 20 1/2	410	18 Jan	20 1/2 Apr
Union Carbide & Carbon (Un).....	---	a45 1/4	a43 a45 1/4	365	42 1/2 Mar	45 Jan
Union Oil Co of Calif common.....	25	27 1/4	27 27 1/4	1,361	25 1/2 Feb	27 1/4 Mar
Union Sugar.....	12 1/2	13 1/2	13 1/2 13 1/2	424	13 1/2 Jan	14 1/2 Feb
United Aircraft Corp (Un).....	5	a27 1/2	a26 1/2 a28 1/2	112	25 1/2 Jan	28 Feb
United Air Lines Inc.....	10	16 1/2	16 16 1/2	1,014	13 1/2 Jan	16 1/2 Apr
United Corp of Del (Un).....	1	---	4 4	250	3 1/2 Jan	4 1/2 Mar
United Par Theaters cfs of Int (Un).....	1	---	a17 1/2 a17 1/2	35	23 Jan	23 1/2 Jan
Common (Un).....	1	---	a17 1/2 a17 1/2	25	20 1/2 Feb	20 1/2 Feb
U S Steel Corp common.....	---	32 1/2	31 1/2 32 1/2	2,607	26 1/2 Jan	32 1/2 Apr
Universal Consolidated Oil.....	10	---	58 58	149	41 Feb	58 Apr
Vica Company common (Un).....	25	3	3 3	250	3 Mar	3 Mar
Victor Equipment Co.....	1	---	6 1/2 6 1/2	100	6 1/4 Mar	7 1/2 Jan
Warner Bros Pictures (Un).....	5	14 3/4	14 14 3/4	900	12 1/2 Mar	16 Jan
Weill (R) & Co common.....	100	---	110 110	20	110 Mar	115 Jan
Wells Fargo Bank & U T.....	100	---	285 290	58	275 1/2 Jan	300 Feb
Westates Petroleum common (Un).....	1	1.00	1.00 1.10	4,138	90c Jan	1.25 Mar
Preferred (Un).....	1	---	6 1/2 6 1/2	2,025	5 1/2 Feb	7 1/2 Mar
West Coast Life Insur (Un) (new).....	5	12 1/2	12 1/2 12 1/2	866	12 1/2 Apr	13 Mar
West Indies Sugar.....	1	a21 1/2	a21 1/2 a21 1/2	115	21 1/2 Feb	21 1/2 Mar
Western Air Lines Inc (Un).....	1	---	9 9	500	8 Jan	9 1/2 Feb
Western Dept Stores.....	50c	---	17 17	115	16 1/4 Feb	18 Jan
Western Union Telegraph (Un).....	---	---	22 1/2 22 1/2	100	20 Mar	22 1/2 Apr
Westinghouse Elec Corp (Un).....	12 1/2	---	33 1/4 33 1/2	573	31 1/2 Jan	34 1/4 Mar
Willis-Overland Motors (Un).....	1	---	5 1/2 5 1/2	100	5 1/2 Feb	7 Feb
Woolworth (F W) (Un).....	10	---	50 1/2 50 1/2	280	48 1/2 Jan	50 1/2 Apr
Yellow Cab Co common.....	1	---	3 1/2 3 1/2	125	3 1/4 Apr	5 Jan

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED APRIL 7

Montreal Stock Exchange

STOCKS	Canada Funds		Sales for Week	Range Since January 1	
	Thursday Last Sale Price	Week's Range of Prices			
Par	Low	High	Shares	Low	High
Abitibi Power & Paper common	29	26 3/4 29 1/2	26,390	21 1/2 Jan	29 1/2 Apr
\$1.50 preferred	20	23 1/2 23 1/2	3,775	22 1/2 Jan	23 1/2 Apr
Acadia-Atlantic Sugar class A	8 3/4	a24 1/2 a25	25	24 Feb	25 Jan
Agnew-Surpass Shoe	8 3/4	8 3/4 9	100	8 1/2 Jan	9 Jan
Algoma Steel	16 1/2	14 1/2 16 3/4	29,725	13 1/2 Jan	16 3/4 Apr
Aluminium Ltd	58 3/4	58 1/2 59	955	52 1/2 Feb	59 Mar
Aluminium Co of Canada 4% pfd	25	26 1/2 27	1,685	26 Jan	27 Mar
Argus Corp Ltd common	8 1/2	8 8 1/2	1,345	7 Jan	8 1/2 Mar
4 1/2% preferred	100	77 78	1,000	75 Jan	78 Mar
Asbestos Corp	26 3/4	26 26 3/4	900	24 1/2 Jan	26 3/4 Apr
Bathurst Power & Paper class A	26 3/4	26 3/4 27	665	25 Jan	27 Mar
Bell Telephone	41 1/2	40 1/2 41 1/2	5,415	39 1/2 Feb	41 1/2 Apr
Bralorne Mines Ltd	22 3/4	8.80 8.80	100	8.80 Apr	9.80 Feb
Brazilian Traction Light & Power	22 3/4	22 22 3/4	11,014	19 Jan	22 3/4 Mar
British American Bank Note Co	26 1/2	15 1/2 15 1/2	150	14 1/2 Jan	15 1/2 Apr
British American Oil common	26 1/2	26 1/2 26 1/2	2,678	25 1/2 Jan	27 1/2 Jan
Preferred	25	26 26 3/4	580	26 Mar	27 1/2 Jan
British Columbia Elec 4 1/4% pfd	100	100 100 1/4	10	100 Jan	100 1/4 Mar
British Columbia Forest Products	3.50	3.45 3.50	10,375	2 3/4 Jan	3.50 Mar
British Columbia Power Corp cl A	29 1/2	28 3/4 29 1/2	870	27 1/2 Jan	29 1/2 Apr
Class B	3.60	3.10 4.10	6,203	2 3/4 Jan	4.10 Apr
Bruck Mills Ltd class B	7	7 7 1/2	650	6 3/4 Feb	8 Mar
Building Products	33	33 33 3/4	350	30 3/4 Jan	34 Mar
Bulolo Gold Dredging	8.35	8.35 9.00	675	8.35 Apr	9.75 Mar
Canada Cement common	36	35 36	925	34 Jan	38 1/2 Jan
\$1.30 preferred	20	29 1/2 29 3/4	720	29 Jan	29 3/4 Jan
Canada Steamship common	50	21 21 1/2	735	14 Jan	21 1/2 Apr
5% preferred	22 1/2	41 41 1/2	308	34 Jan	41 1/2 Mar
Canadian Breweries	22 1/2	22 22 3/4	2,508	21 1/2 Mar	23 1/4 Jan
Canadian Bronze common	24	24 24	225	23 Feb	24 1/2 Jan
Canadian Cannery conv pfd	20	a19 1/2 a19 3/4	20	20 1/2 Feb	20 1/2 Feb
Canadian Car & Foundry common	12	12 12	1,350	11 Feb	12 1/2 Mar
Class A	14 1/2	14 1/2 14 1/2	350	14 Jan	15 Jan
Canadian Celanese common	33 1/2	33 33 1/2	4,205	28 1/2 Jan	34 Mar
\$1.75 preferred	25	40 39 3/4 40	345	37 1/2 Jan	40 Mar
\$1.00 series	25	23 3/4 23 3/4	25	22 1/2 Jan	24 1/2 Jan
Canadian Converters class A pfd	20	7 7	60	7 Apr	9 Jan
Canadian Foreign Investment	34	34 34	125	32 Feb	36 1/2 Jan
Canadian Ind Alcohol class A	10 3/4	10 11	3,195	8 1/2 Jan	11 Apr
Class B	10 3/4	9 3/4 10 3/4	415	8 1/2 Jan	10 1/2 Apr
Canadian Locomotive	25 3/4	24 25 1/2	2,053	22 1/2 Mar	29 Jan
Canadian Oil Companies	17 1/2	17 1/2 17 1/2	110	15 1/2 Feb	18 Mar
Canadian Pacific Railway	25	17 1/4 16 3/4 17 3/4	6,451	16 1/2 Mar	18 Feb
Cockshutt Plow	16	15 1/2 16 1/2	1,280	15 1/2 Jan	16 1/2 Jan
Coghlin (J B) Co	13 1/2	13 1/2 13 1/2	75	13 1/2 Feb	14 1/2 Jan
Consolidated Mining & Smelting	95	94 95 1/2	1,939	91 3/4 Mar	103 Jan
Consumers Glass	22 1/2	a25 1/2 a25 1/2	5	22 1/2 Jan	25 1/2 Mar
Distillers Seagrams	22 1/2	22 23	6,650	20 1/2 Feb	23 1/2 Mar
Dominion Bridge	44 1/2	43 1/2 44 1/2	1,030	40 1/2 Jan	44 1/2 Jan
Dominion Coal 6% preferred	25	21 21 3/4	872	20 Jan	21 3/4 Mar
Dominion Dairies common	29 1/2	7 1/2 7 3/4	80	7 1/2 Feb	7 3/4 Apr
Dominion Foundries & Steel	29 1/2	29 1/2 29 1/2	295	27 Feb	29 1/2 Mar
Dominion Glass common	46 1/2	46 46 1/2	175	44 1/2 Mar	48 Jan
7% preferred	20	36 3/4 36 3/4	175	35 Jan	36 3/4 Feb
Dominion Steel & Coal class B	25	20 21	7,072	19 1/2 Jan	22 1/2 Jan
Dominion Stores Ltd	36 3/4	35 1/2 36 3/4	380	33 Jan	36 3/4 Apr
Dominion Tar & Chemical red pfd	23 1/2	22 1/2 22 1/2	210	21 1/2 Feb	22 1/2 Feb
Dominion Textile common	11 1/4	11 11 1/4	3,520	11 Feb	12 Jan
Dryden Paper	19	19 19	75	15 Jan	23 1/2 Feb
East Kootenay Power	16 1/2	a4.50 a4.75	106	2.00 Jan	5 1/2 Mar
Eddy Paper Co class A preferred	20	15 1/2 15 1/2	550	15 1/2 Jan	16 1/2 Feb
Electrolux Corp	15 3/4	15 1/2 15 3/4	1,145	13 1/2 Jan	15 1/2 Jan
Estabrooks (T H) 4.16% preferred	25	19 1/2 19 1/2	100	19 1/2 Jan	20 1/2 Jan
Famous Players Canadian Corp	14 3/4	14 3/4 14 3/4	880	14 3/4 Mar	16 Jan
Foundation Co of Canada	31	31 32	180	29 Jan	32 1/2 Mar
Fraser Co common	27	25 1/4 27	4,135	24 1/2 Jan	27 Apr
Gatineau Power common	18	18 19 1/4	405	17 1/2 Jan	19 1/4 Apr
5% preferred	100	108 1/2 108 1/2	15	106 Jan	108 1/2 Mar
General Bakeries Ltd	19 3/4	2.95 2.95	100	2 1/2 Jan	3 Feb
General Steel Wares common	19 3/4	19 1/4 19 3/4	960	17 1/2 Jan	19 3/4 Mar
Gypsum Lime & Alabastine	19	18 1/2 19	330	17 1/2 Feb	19 1/2 Jan
Hamilton Bridge	41 1/2	13 13 1/4	226	12 Jan	14 Mar
Howard Smith Paper common	41 1/2	40 1/2 41 1/2	1,145	34 1/2 Jan	41 1/2 Apr
\$2.00 preferred	50	49 49	185	48 1/2 Feb	50 Jan
Hudson Bay Mining & Smelting	44 1/4	43 3/4 44 1/4	1,345	41 1/2 Mar	48 Feb
Imperial Oil Ltd	25 1/2	22 1/2 25 1/2	27,848	21 1/2 Mar	25 1/2 Apr
Imperial Tobacco of Canada common	5	13 3/4 13 3/4	1,696	13 3/4 Mar	14 1/2 Jan
4% preferred	26	25 1/2 26 1/4	275	25 1/2 Jan	26 1/4 Jan
6% preferred	51	7 1/4 7 1/4	400	7 1/4 Jan	7 1/2 Jan
Indust Acceptance Corp common	100	34 1/2 34 1/2	1,435	29 3/4 Jan	35 Mar
\$4.25 preferred	25	87 87	25	85 1/2 Jan	87 Jan
\$1.25 preferred	25	34 1/4 34 1/4	150	29 1/2 Jan	34 1/2 Mar
\$1.60 preferred	32	35 3/4 35 3/4	210	32 1/2 Feb	35 3/4 Apr
International Bronze 6% pfd	25	16 1/2 16 1/2	100	16 Mar	17 1/2 Jan
International Nickel of Canada	30 1/4	29 1/2 30 1/2	5,000	29 1/2 Mar	32 1/2 Jan
7% preferred	100	148 1/2 148 1/2	50	143 1/2 Feb	148 1/2 Apr
International Paper common	7 1/2	42 1/2 43	1,505	37 1/2 Jan	43 Mar
International Petroleum Co Ltd	9 3/4	9 1/2 9 3/4	1,540	8 1/2 Jan	10 1/2 Jan
International Power	52 3/4	49 52 3/4	980	46 Jan	52 3/4 Apr
International Utilities Corp	5	23 3/4 23 3/4	1,449	19 3/4 Feb	23 3/4 Apr
Labatt (John) Ltd	19	19 19 1/4	115	19 Mar	20 Jan
Lake of the Woods common	24	24 24	170	24 Mar	28 1/2 Jan
7% preferred	100	157 157 1/2	10	152 Jan	157 Apr
Lang & Sons Ltd (John A)	17 1/2	17 1/2 17 1/2	450	17 1/2 Mar	19 1/2 Jan
Lewis Bros Ltd	17 1/2	10 1/2 11	155	10 1/4 Feb	11 1/2 Jan
MacMillan Export class A	10 1/4	10 10 1/4	1,170	9 1/2 Jan	10 1/4 Apr
Class B	9	9 9 3/4	625	7 3/4 Jan	9 3/4 Apr
Massey-Harris	24 3/4	24 1/2 24 3/4	5,512	21 1/2 Jan	25 1/2 Jan
McColl-Fontenac Oil	14 3/4	14 1/4 14 3/4	6,245	13 1/2 Feb	16 Jan
Mitchell (Robert)	26	25 1/2 26	475	21 Jan	26 Apr
Molson Breweries Ltd class A	27 1/4	27 1/4 27 1/4	245	25 1/2 Mar	29 Feb
Class B	25	a26 1/4 a26 1/4	25	25 1/2 Feb	29 Feb
Montreal Locomotive	21 1/2	21 1/2 21 1/2	5,165	20 1/2 Feb	22 Jan
Montreal Telegraph	40	51 51	125	50 1/2 Jan	51 Mar
Montreal Tramways	100	76 76	3,630	37 1/2 Jan	76 Apr
Morgan's (Henry) 4 3/4% pfd	100	103 103	15	103 Jan	103 Jan
National Breweries common	31 3/4	31 1/2 32 3/4	2,921	31 1/2 Apr	37 Jan
National Drug & Chemical pfd	5	11 1/2 11 1/2	25	10 1/2 Jan	11 1/2 Jan
National Steel Car Corp	23	22 3/4 23	1,095	19 1/2 Jan	23 1/2 Mar
Neilson Ltd (Wm) 5% cum pfd	100	103 103	20	103 Apr	103 Apr
Niagara Wire Weaving	23 1/2	23 1/2 23 1/2	100	22 Jan	24 Feb
Noranda Mines Ltd	69	69 69 3/4	2,186	66 3/4 Jan	71 Feb
Orville Flour Mills common	20 1/2	20 20 1/2	3,660	19 3/4 Mar	22 Jan
7% preferred	100	169 169	15	169 Apr	175 Feb
Ontario Steel Products	26 1/2	44 44	110	38 1/2 Jan	45 Jan
Ottawa Light Heat & Power	26 1/2	26 1/2 26 1/2	300	26 1/4 Jan	27 Mar

STOCKS

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1	
			Low High		Low	High
Page-Hersey Tubes	46	45 3/4	46	136	45 Feb	47 1/2 Jan
Penmans, Ltd common	56	56	56	50	54 1/2 Mar	57 Jan
Powell River Co	48	47	48	1,415	42 1/2 Jan	48 Apr
Power Corp of Canada	18 1/2	17 1/2	18 1/2	7,711	15 1/2 Jan	18 1/2 Apr
Price Bros & Co Ltd common	75 1/2	71 1/2	75 1/2	4,530	63 1/4 Jan	75 1/2 Apr
4% preferred	100	100 1/2	100 1/2	10	99 Jan	101 Mar
Provincial Transport	12 1/2	12 1/2	12 1/2	435	12 Mar	13 Jan
Quebec Power	17 1/2	17	17 1/2	210	16 Jan	17 1/2 Jan
4% preferred	100	a76	a76	10	a--	a--
Royalite Oil Ltd	13 1/2	11 1/2	14 1/4	25,880	8.80 Feb	14 1/4 Apr
Saguenay Power 4 1/4% pfd	100	103 1/2	103 1/2	150	103 Jan	104 Jan
St Lawrence Corp common	49	35 1/2	34 3/4	830	12 1/2 Jan	15 1/2 Mar
1st preferred	1	16 1/2	16 1/2	854	27 Jan	35 1/2 Apr
2nd preferred	1	16 1/2	16 1/2	3,578	14 Jan	16 1/2 Apr
St Lawrence Flour Mills common	99	96 3/4	95 1/2	890	14 Mar	21 Jan
St Lawrence Paper 1st preferred	99	96 3/4	95 1/2	465	84 1/2 Jan	98 Mar
2nd preferred	1	57	56 1/2	3,939	50 1/2 Jan	57 1/2 Apr
Shawinigan Water & Power com	25 1/2	24 3/4	25 1/2	2,253	23 3/4 Feb	25 1/2 Jan
Series A 4% preferred	50	48	47 1/2	535	47 Feb	48 1/2 Jan
Series B 4 1/2% preferred	50	52	52	111	51 3/4 Mar	52 1/2 Mar
Sheraton Ltd class A	20	13	13 1/4	685	9 3/4 Mar	14 1/2 Mar
Sieks Breweries common	21 1/4	20 3/4	21 1/4	340	20 Jan	22 Feb
Common v t c	22	21 1/2	22	490	19 1/2 Jan	21 1/2 Feb
Simpsons class A	29 1/4	29 1/4	29 1/4	50	27 Mar	30 Jan
Simpsons 4 1/2% preferred	100	98 1/2	98 1/2	80	98 3/4 Mar	100 1/2 Jan
Southern Press Co	22	22	22	100	20 1/4 Jan	22 Apr
Southern Canada Power	10 1/4	a22 1/2	a22 1/2	10	19 Jan	23 Mar
Standard Chemical common	100	92	92	6,425	8 3/4 Jan	10 1/4 Apr
5% preferred	100	92	92	36	90 Feb	92 Apr
Steel Co of Canada new common	21 1/2	20 1/4	21 1/2	3,782	20 Mar	21 1/2 Feb
New preferred	5	21	20 3/4	2,659	20 1/2 Mar	21 1/2 Mar
Thrifty Stores Ltd	14 1/2	14 1/2	14 1/2	50	14 Feb	15 Mar
Tooke Brothers	a5	a5	a5	5	5 Mar	5 1/2 Mar
United Steel Corp	7 1/4	7	7 1/4	640	6 1/2 Jan	7 1/4 Jan
Viau Biscuit	a32	a32	a32	1	a--	a--
Rights	2.25	1.80	2.25	448	1.25 Mar	2.25 Apr
Wabasso Cotton	14 1/2	14 1/2	14 1/2	615	14 Feb	15 1/2 Feb
Walker Gooderham & Worts	45 1/2	43 1/2	45 1/2	4,305	36 1/2 Jan	46 Mar
Willsis Ltd	17 1/2	17 1/2	17 1/2	225	17 Mar	19 Jan
Winnipeg Electric common	38 3/4	38 1/2	40	6,174	33 1/2 Jan	40 Apr
Zellers Limited new common	14	13	14 1/4	4,725	13 Apr	14 1/4 Apr
5% preferred	25	26 1/4	26 1/4	25	25 1/2 Jan	26 1/4 Mar
Banks—						
Canadienne	10	20 1/2	20 1/2	330	20 Jan	20 1/2 Apr
Commerce	10	25 1/2	25 1/2	570	24 1/2 Jan	26 Jan
Imperial	10	a31	a31	20	30 1/4 Jan	31 Feb
Montreal	10	28	28 3/4	1,099	27 Jan	28 3/4 Apr
Nova Scotia	10	41 1/4	41 1/4	575	39 Jan	41 1/4 Apr
Royal	10	27 1/2	27 1/2	2,187	27 1/2 Jan	28 Jan
Toronto	10	39	39 3/4	100	39 Mar	40 Jan

Montreal Curb Market

STOCKS	Canadian Funds		Sales for Week Shares	Range Since January 1	
	Thursday Last Sale Price	Week's Range of Prices		Low	High
Par	Low	High			
Acme Glove Works Ltd.-----	12½	11¾ 12½	480	7 Jan	13 Mar
Anglo-Nfld Develop Co Ltd.-----	5	16 15½ 16¼	5,625	14½ Feb	16¼ Apr
Atlas Steels Ltd.-----	9	8¾ 9½	3,245	7½ Jan	9¾ Mar
Auto Fabrics Products class E-----	4.00	4.00 4.00	200	3.75 Mar	4.00 Jan
Bathurst Fr & Paper Co class B-----	7¼	7 7¼	580	6½ Jan	7¾ Jan
Beatty Bros Ltd-----	12¼	12¼ 12¼	200	12¼ Apr	12¾ Mar
Belgium Glove & Hosiery 5% pfd-----	20	16 16	150	16 Jan	16½ Jan
Bickle-Seagraves Ltd-----	---	1.75 2.00	1,400	1.75 Apr	2.00 Jan
Brand & Millen Ltd class A-----	60c	55c 65c	11,300	25c Jan	70c Mar
British Columbia Packers Ltd cl A-----	8¾	6¾ 8¾	300	6 Jan	8¾ Apr
Brown Company common-----	1	3.95 3.80 4.00	7,925	3¼ Jan	4¾ Feb
Preferred-----	100	98 98 99	196	92¾ Jan	104½ Feb
Burnett Ltd-----	---	2.00 2.00	200	1.50 Jan	2.50 Feb
Butterfly Hosiery Co Ltd-----	1	14 13 14	335	10 Jan	14¼ Mar
Canada & Dominion Sugar-----	22	22 22¾	711	21½ Feb	22½ Jan
Canada Malting Co Ltd-----	a50	a50 a50	5	49 Jan	51¾ Jan
Canadian Fairbanks-Morse Co Ltd-----	46¼	46¼ 47	380	40 Jan	47 Mar
Canadian Food Products Ltd-----	5½	5 5½	275	4.60 Mar	5.50 Jan
Canadian Gen Investments Ltd-----	18	18 18	415	17½ Jan	18½ Feb
Canadian Industries common-----	24½	23¾ 24½	2,830	21½ Feb	24½ Apr
Canadian Marconi Company-----	1	4.70 4.20 5.25	19,000	2¾ Jan	5.25 Apr
Canadian Pwr & Paper Inv Ltd com-----	---	2.50 2.75	200	1.50 Feb	2.75 Apr
5% preferred-----	---	13½ 13½	25	12 Feb	13½ Apr
Canadian Vickers Ltd-----	114	104 114	1,475	88 Jan	114 Apr
Canadian Western Lumber Co-----	3.95	3.85 3.95	4,763	3½ Jan	3.95 Mar
Canadian Westinghouse Co Ltd-----	60	60 60	85	57 Jan	61 Mar
Catell Food Products Ltd-----	45	45 45	170	39 Jan	45 Apr
Chatco Steel Products Ltd common-----	14	13½ 14	1,150	10½ Jan	14½ Jan
Claude Neon Gen Adv Ltd class A-----	2.00	2.00 2.00	190	2.00 Mar	3.00 Jan
Class B-----	---	40c 40c	1,205	30c Mar	80c Jan
Preferred-----	100	34c 36c	102	32 Mar	40 Jan
Commercial Alcohols Ltd common-----	2.50	2.40 2.75	5,700	2½ Jan	3 Mar
8% preferred-----	5	4.50 4.50	25	4.15 Mar	4¾ Jan
Consolidated Div Stand Sec class A-----	---	70c 70c	200	45c Mar	70c Apr
Consolidated Lithograph Mfg Co-----	---	28 28½	125	24½ Jan	28½ Apr
Consolidated Paper Corp Ltd-----	21¾	20¾ 22¼	20,947	17½ Jan	22½ Apr
Consolidated Textile Mills common-----	12¾	12½ 12¾	560	11 Jan	13½ Feb
Cosmos Imperial Mills, Ltd-----	---	15½ 15½	25	15 Jan	15½ Apr
Crain (R L), Ltd-----	---	8 8	100	7½ Jan	8 Apr
David & Frere, Limitée class B-----	15½	15½ 16	50	12½ Jan	17½ Feb
Dominion Engineering Works Ltd-----	---	59 59	45	50 Jan	61 Mar
Dominion Oilcloth & Linoleum Co Ltd-----	41	40¾ 41½	425	39 Jan	41½ Feb
Dominion Square Corp-----	60	60 61	225	60 Apr	65 Mar
Dominion Woollens & Worsteds-----	---	10½ 10½	175	9½ Jan	10½ Jan
Donnacona Paper Co Ltd-----	18¾	18½ 18¾	972	16½ Jan	18¾ Mar
Eastern Steel Products Ltd-----	5½	5½ 5½	850	5¼ Jan	6 Jan
Fairchild Aircraft Ltd-----	5	a1.80 a1.75 a1.80	150	1.40 Jan	1.80 Feb
Fanny Farmer Candy Shops Inc-----	1	33¼ 33¼	100	33¼ Apr	36¼ Jan
Federal Grain Co class A-----	10½	9¾ 10½	213	9½ Jan	10½ Jan
6½% red pfd-----	100	120 120 121	45	120 Apr	123 Feb
Fleet Manufacturing Ltd-----	1.25	1.20 1.25	4,000	1.15 Mar	1.75 Jan
Ford Motor Co of Canada class A-----	27½	27½ 28½	2,029	24¼ Jan	29½ Feb
Foreign Power Sec Corp Ltd com-----	---	20c 20c	148	15c Mar	20c Mar
6% red pfd-----	100	a5 a5	15	5 Jan	5½ Mar
Great Lakes Paper Co Ltd com-----	18¾	17½ 18½	3,845	14½ Jan	18½ Apr
Class A preferred-----	44	44 44	250	42 Jan	44 Apr
Halifax Insurance Co-----	10	a10 a10	3	11½ Feb	12¾ Mar
Hayes Steel Products Ltd-----	34½	34 34½	235	28 Jan	36¼ Feb
Hornor Ltd (Frank W) class A-----	---	a8¾ a8¾	10	7½ Jan	8¾ Apr
Hydro-Electric Securities Corp-----	4.05	4.00 4.05	300	3½ Jan	4.05 Apr
International Paints (Can) Ltd cl A-----	10½	8½ 10½	1,600	5½ Jan	10½ Jan
Lambert (Alfred) Inc-----	1	8½ 8½	100	8½ Jan	9¼ Jan
Lowney Co Ltd (Walter M)-----	---	15½ 15½	90	15 Jan	16¼ Mar
MacLaren Power & Paper Co-----	---	40½ 41	200	36½ Jan	41 Mar
Maple Leaf Milling Co Ltd-----	---	9 9	55	8½ Mar	10 Jan

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED APRIL 7

Toronto Stock Exchange

STOCKS	Par	Thursday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since January 1
			Low High		Low High
Maritime Teleg & Tel common	10	---	17 17	263	17 Apr 187½ Feb
Massey-Harris Co 6¼% conv pld	20	---	27½ 27½	100	27 Mar 28¼ Jan
Maxwell Ltd	6¼	6¼	6¼ 6¼	700	6¼ Mar 7 Jan
McColl-Fontenac Oil 4% pld	100	---	98 98	30	97 Jan 100 Mar
Melchers Distilleries Ltd common	---	4.50	4.50	425	4.50 Mar 5 Feb
Mica of Canada Ltd	10	---	9½ 1.00	2,800	85c Jan 1.05 Jan
Minnesota & Ontario Paper Co	5	19½	18½ 19½	1,935	17½ Jan 19½ Mar
Moore Corporation Ltd	---	76½	76½	90	75 Feb 77½ Jan
Mount Royal Rice Mills Ltd	---	11¼	11¼	93	9 Jan 12 Mar
Nova Scotia Lt & Pr Co Ltd c.m.	100	20¼	20¼ 20¼	106	20¼ Jan 21 Feb
6% preferred	100	---	11½ 11½	5	11½ Mar 11½ Mar
Nuclear Enterprises Ltd	---	7½	7½	185	7½ Apr 12 Apr
Paton Manufacturing 7% pld	20	---	15 15	35	26 Jan 26½ Feb
Paul Service Stores Ltd	---	109½	109½	50	108½ Mar 110½ Mar
Power Corp of Can 6% cum 1st pld	100	---	109½ 109½	50	108½ Mar 110½ Mar
6% non-cumulative part 2nd pld	50	---	21 21½	625	13 Feb 22½ Mar
Reitmans (Can) Ltd common	---	19	19	30	18 Jan 19½ Feb
Russell Industries Ltd	---	12	12	25	12 Jan 12½ Mar
Sangamo Co Ltd	---	115	115	15	11½ Jan 116 Mar
Southern Canada Power 6% pld	100	53c	50c 53c	38,702	41c Feb 53c Apr
Southmount Investment Co Ltd	---	17	15½ 17	1,375	13½ Jan 17 Apr
Standard Paving & Materials Ltd	---	30c	25c 30c	7,000	20c Jan 35c Feb
Transvision-Television (Can) Ltd	---	13¼	13¼ 13¼	100	10 Feb 13¼ Mar
Twin City Rapid Transit Co	---	19	19	50	14½ Jan 19½ Mar
Union Gas of Canada Ltd	---	25½	25½	8	25½ Apr 25½ Apr
United Amusement class B	---	27½	27½	85	26 Jan 28½ Apr
United Amusement class B	---	37	30 37	290	12½ Jan 38 Apr
United Securities Ltd	100	---	14½ 14½	200	14½ Jan 17½ Jan
Western Canada Breweries	5	---	87c 87c	34	95c Feb 1.00 Jan
Western Grain Co Ltd	---	10½	10½	225	10½ Apr 11½ Mar
Wilson (J C) Ltd	---	65½c	65c 67c	35,100	43c Jan 71c Mar
Mining Stocks—					
Anacon Lead Mines	---	62c	55c 64c	31,400	50c Mar 64c Apr
Arno Mines Ltd	---	41c	34c 42c	31,200	13c Jan 63c Mar
Ascot Metals Corp	---	1.87	1.48 1.87	4,800	1.20 Feb 1.87 Apr
Aumaque Gold Mines Ltd	---	---	24c 24c	4,000	20c Mar 31c Jan
Barnat Mines Ltd	---	---	3c 3c	500	2c Jan 5c Apr
Base Metals Mining Corp Ltd	---	---	5c 5c	1,000	4c Feb 5c Apr
Bonville Gold Mines Ltd	---	7c	6½c 7c	12,000	5½c Mar 14c Jan
Bouscadiac Gold Mines Ltd	---	13c	13c 13c	11,000	13c Apr 13c Apr
Brown Gold Mines Ltd	---	---	7c 7c	83,200	7c Feb 11c Jan
Euffadison Gold Mines Ltd	---	---	3c 3½c	7,100	2½c Jan 3½c Jan
Cartier-Malartic Gold Mines Ltd	---	---	10½c 15c	120,700	5½c Feb 15c Apr
Centremaque Gold Mines Ltd	---	3½c	3½c 3½c	4,500	3c Feb 8c Mar
Century Mining Corp Ltd	---	---	6c 6½c	4,000	5c Mar 6½c Apr
Chesik Mines Ltd	---	---	4c 4c	1,300	4c Feb 5½c Jan
Consolidated Central Cadillac Mines	---	---	7c 7c	10,000	6c Jan 8c Jan
Consolidated Duquesne Min Co Ltd	---	---	5c 5c	500	1c Jan 2c Jan
Corvex Explorations Ltd	---	---	20c 20c	1,000	53c Feb 64c Mar
Courcor Mining Co Ltd	---	---	59c 59c	1,000	53c Feb 64c Mar
Donald Mines Ltd	---	---	2.50 2.50	1,000	2.22 Feb 2.50 Apr
East Malartic Mines Ltd	---	6.95	6.20 6.95	36,400	4.45 Feb 7.40 Mar
Elidona Gold Mines Ltd	---	---	31c 31c	1,000	2c Feb 4c Jan
El Sol Gold Mines Ltd	---	---	7½c 7c	27,000	6c Feb 10c Jan
Formaque Gold Mines Ltd	---	4½c	4½c 4½c	1,000	3½c Feb 7c Feb
Goldbeam Mines Ltd	---	---	4½c 6c	11,000	4c Mar 6c Mar
Goldora Mines Ltd	---	8c	7½c 8c	2,500	5c Feb 8c Apr
Hollinger Cons Gold Mines Ltd	---	10½	10½ 10½	1,840	10 Feb 11 Jan
Hudson-Rand Gold Mines Ltd	---	14c	13½c 14c	2,000	8c Mar 15½c Apr
Jack Lake Mines Ltd	---	3c	3c 3c	54,000	2c Jan 3c Apr
Jaculet Mines Ltd	---	37c	30c 37c	193,747	21c Jan 37c Apr
Joliet-Quebec Mines Ltd	---	---	60c 66c	4,500	56½c Mar 82c Jan
Kerr-Addison Gold Mines Ltd	---	19	19 19½	350	17½ Mar 20½ Mar
Kirkland Lake Gold Mining Ltd	---	---	1.32 1.32	400	1.27 Mar 1.40 Jan
Yabrador Mining & Explor Co Ltd	---	4.65	4.65 4.65	150	4.00 Mar 5.25 Jan
Lake Fortune Gold Mines Ltd	---	---	8c 9c	8,500	4c Jan 9c Feb
Lake Rowan (1945) Mines Ltd	---	---	10½c 15c	23,000	6c Jan 15c Apr
Lake Shore Mines Ltd	---	---	13c 13c	25	12½ Feb 14 Jan
Lingside Gold Mines Ltd	---	---	4½c 5c	3,500	3½c Jan 5c Apr
Louvicourt Goldfields Ltd	---	29c	25½c 30c	92,000	12½c Feb 30c Mar
Macdonald Mines Ltd	---	53c	47c 53c	4,900	45c Jan 8½c Jan
MacLeod-Cockshutt Gold Mines	---	---	3.70 3.70	100	3.05 Feb 3.85 Mar
Madsen Red Lake Gold Mines	---	3.10	3.10 3.10	200	2.95 Jan 3.10 Mar
Malartic Gold Fields Ltd	---	---	3.40 3.40	800	3.00 Jan 3.40 Apr
Mining Corp of Canada Ltd	---	---	12½ 12½	200	12 Jan 13½ Feb
Nechi Cons Dredging Ltd	---	---	83c 83c	1,600	65c Jan 85c Mar
New Calumet Mines Ltd	---	1.03	1.03 1.03	500	95c Mar 1.20 Jan
New Goldvue Mines Ltd	---	---	43c 48c	64,725	32c Jan 48c Apr
Norlantic Mines Ltd	---	---	66c 66c	2,300	60c Feb 66c Apr
Normal Mining Corp Ltd	---	---	2.58 2.70	900	2.50 Mar 2.90 Jan
Norseman Mines Ltd	---	19c	12c 20c	194,500	7½c Mar 20c Apr
O'Brien Gold Mines Ltd	---	1.90	1.90 1.92	700	1.80 Mar 2.00 Jan
Orenada Gold Mines Ltd	---	14c	14c 14c	1,000	9c Jan 14c Apr
Pandora Cadallie Gold Mines Ltd	---	---	4c 4c	500	4c Mar 5c Apr
Quebec Labrador Development Co	---	---	15½c 16c	2,000	15½c Mar 20½c Jan
Quebec Yellowknife Gold Mines Ltd	---	---	3½c 3½c	1,000	2½c Jan 5c Feb
Queenston Gold Mines Ltd	---	1.29	1.25 1.30	10,000	1.02 Feb 1.34 Mar
Queomont Mining Corp Ltd	---	21	20½ 21½	900	19 Jan 23½ Feb
Red Crest Gold Mines Ltd	---	4½c	4c 4½c	14,000	3c Jan 4½c Apr
Regouret Gold Mines Ltd	---	11c	10c 11c	11,000	10c Apr 11c Apr
Rochette Gold Mines Co Ltd	---	---	7½c 7c	12,500	7c Jan 14c Jan
Santiago Mines Ltd	---	50c	7½c 7½c	11,600	6½c Mar 14c Jan
Sheriff-Gordon Mines Ltd	---	2.31	2.10 2.31	1,900	1.92 Jan 2.35 Jan
Silver Miller Mines Ltd	---	---	72½c 72½c	1,000	57c Feb 89c Mar
Siscoe Gold Mines Ltd	---	---	32c 33c	3,600	31c Mar 36c Jan
Sladen-Malartic Mines Ltd	---	90c	81c 90c	40,800	69c Jan 90c Apr
Stadacona Mines (1944) Ltd	---	---	51½c 53c	6,435	51c Mar 62c Jan
Steep Rock Iron Mines Ltd	---	2.90	2.75 2.90	2,700	2.40 Mar 2.90 Apr
Sullivan Cons Mines Ltd	---	3.10	2.97 3.20	30,600	2.22 Feb 3.20 Apr
Surf Inlet Consol Gold	---	50c	9½c 11c	15,500	7c Mar 11c Apr
Tiblemont Goldfields Ltd	---	---	5c 5c	5,000	4c Jan 5c Apr
Torbrut Silver Mines Ltd	---	1.05	1.02 1.12	7,700	1.02 Apr 1.36 Jan
Trebor Mines Ltd	---	---	7c 9c	13,000	6c Mar 14½c Jan
United Asbestos Corp Ltd	---	55c	55c 59c	27,500	52c Mar 71c Jan
Upper Canada Mines Ltd	---	3.90	3.85 4.00	800	2.99 Feb 4.00 Apr
Vinray Malartic Mines Ltd	---	4½c	2½c 5c	46,500	2c Feb 5c Apr
Waite Amulet Mines Ltd	---	---	8.25 8.25	100	8.00 Feb 9.25 Jan
Western Ashley Minerals Ltd	---	21c	19c 22c	49,500	13c Mar 22c Apr
Westville Mines Ltd	---	4½c	4c 4½c	18,500	3½c Mar 5½c Jan
Oil Stocks—					
Anglo-Canadian Oil Co Ltd	---	4.90	4.50 4.95	9,300	3.85 Feb 4.95 Apr
British Dominion Oil & Dev Corp	---	---	23c 23c	2,000	23c Jan 26c Mar
Calgary & Edmonton Corp Ltd	---	8.15	7.45 8.15	1,400	6.95 Mar 8.25 Jan
Central Leduc Oil Ltd	---	1.40	1.40 1.40	300	1.17 Feb 1.42 Jan
Consolidated Homestead Oil Co Ltd	---	5½c	5c 5½c	14,500	4c Feb 6c Mar
Federated Petroleum Ltd	---	3.00	2.60 3.00	5,900	2.25 Jan 3.00 Apr
Gaspe Oil Ventures Ltd	---	1.70	1.66 1.80	7,153	1.22 Jan 1.88 Feb
General Petroleum Ltd common	---	1.20	1.10 1.20	900	1.05 Mar 1.30 Jan
Class A	---	1.20	1.14 1.20	900	1.01 Feb 1.20 Mar
Rome Oil Co Ltd	---	13½	12½ 14	23,274	10½ Feb 14 Apr
Okalta Oil Ltd	---	90c	1.95 1.80 1.95	1,200	1.65 Mar 2.21 Jan
Omnitrans Exploration Ltd	---	---	4c 4c	21,000	3½c Mar 7½c Jan
Pacific Petroleum Ltd	---	5.95	5.90 6.10	15,875	4.20 Mar 6.10 Apr
Pan Western Oil Ltd	---	---	20c 20c	500	18c Jan 23½c Jan
Superior Oils Ltd	---	---	45½c 46c	3,000	41c Feb 50c Mar

STOCKS

STOCKS	Canadian Funds				Sales for Week Shares	Range Since January 1				
	Par	Thursday Last Sale Price	Week's Range of Prices			Low	High	Low	High	
			Low	High						
Abitibi Power & Paper common.....	•	29	26½	29½	6,009	21¼	Jan	29½	Apr	
\$1.50 preferred.....	•	20	23½	23½	4,674	22½	Jan	23½	Apr	
Acadia-Atlantic class A.....	•	•	24¾	24½	340	24	Feb	25	Jan	
Preferred.....	•	100	102½	103½	75	102¼	Jan	105	Feb	
Acme Gas & Oil.....	•	•	5c	5c	2,000	4¾c	Jan	7½c	Jan	
Agnew-Surpass.....	•	•	8¾	8¾	50	8½	Mar	9	Mar	
Asatcho Yellow Knife.....	•	1	80c	78c	5,800	70c	Jan	80c	Jan	
Alberta Pacific Cons.....	•	1	30½c	30c	4,577	23c	Mar	31c	Apr	
Algoma Steel.....	•	•	16¾	14½	16¾	13¾	Jan	16¾	Apr	
Aluminum Ltd.....	•	•	58¾	58½	59	52¾	Feb	59	Mar	
Aluminum Co of Canada preferred.....	•	25	26½	26½	225	26	Jan	27	Mar	
Amalgamated Larder.....	•	1	23c	18c	28c	15½c	Mar	28c	Apr	
American Nepheline.....	•	1	59c	60c	5,500	52c	Mar	65c	Jan	
American Yellowknife.....	•	1	9½c	7½c	9½c	7c	Feb	10c	Jan	
Anacon Lead.....	•	•	64c	64c	65c	44c	Jan	71c	Mar	
Anglo Canadian Oil.....	•	•	4.90	4.45	4.90	3.80	Feb	4.90	Apr	
Anglo-Huronian.....	•	•	10¾c	10¾c	665	9.60	Jan	11	Mar	
Anglo Rouyn Mines.....	•	1	25c	27c	4,200	18c	Feb	32c	Feb	
Aquarius Porcupine.....	•	1	15c	15c	18c	12c	Jan	28c	Feb	
Area Mines.....	•	1	15½c	16c	3,500	14c	Mar	22c	Jan	
Arctic Corp common.....	•	•	8¼	8¼	8½	7¼	Jan	8¼	Mar	
Preferred.....	•	100	76	76	40	73	Mar	77	Jan	
Arjon Gold.....	•	1	27c	25½c	27c	22c	Jan	31c	Feb	
Armistice.....	•	1	13c	11c	13c	9c	Jan	15c	Feb	
Ascot Metals Corp.....	•	1	63c	54c	66c	50c	Mar	66c	Apr	
Ashtown Hardware class A.....	•	10	15	15	15	13½	Jan	15½	Feb	
Athlona Mines (1937).....	•	1	11½c	8c	13c	7½c	Feb	13c	Apr	
Atlantic Oil.....	•	•	1.89	1.77	1.91	1.28	Jan	1.91	Apr	
Atlas Steels.....	•	•	9½	8¾	9½	7¾	Jan	9¾	Mar	
Atlas Yellowknife.....	•	1	19½c	14c	19½c	10c	Jan	19½c	Apr	
Aubelle Mines.....	•	1	9c	8c	9c	4½c	Jan	13c	Mar	
Aumaque.....	•	1	40c	34c	42c	12c	Jan	66c	Mar	
Aunor Gold.....	•	1	3.50	3.25	3.50	3.10	Feb	3.50	Apr	
Bagamac Mines.....	•	1	25c	25c	26½c	18c	Feb	27½c	Mar	
Bankfield Consolidated.....	•	1	8c	8c	9c	6c	Jan	10¾c	Mar	
Bank of Montreal.....	•	10	28	27¾	29¼	27½	Feb	28¼	Jan	
Bank of Nova Scotia.....	•	10	40½	40½	41	38¾	Jan	41	Mar	
Bank of Toronto.....	•	10	40	40	40	38¾	Jan	40	Jan	
Barnat Mines Ltd.....	•	1	1.84	1.48	1.88	1.16	Jan	1.83	Apr	
Barymin Co Ltd.....	•	•	63c	63c	65c	54c	Jan	65c	Feb	
Base Metals Mining.....	•	•	25c	24c	26½c	20c	Mar	31c	Jan	
Bathurst Power class A.....	•	•	27	26¾	27	24½	Jan	27	Apr	
Class B.....	•	•	7¼	7¼	60	6½	Feb	7¾	Jan	
Bentley Bros.....	•	•	12¼	12¼	12½	12c	Mar	14	Jan	
Bell Telephone.....	•	25	41	40½	41¼	39¾	Feb	41¼	Apr	
Berens River.....	•	1	27¼c	27¼c	27¼c	27¼c	Apr	44c	Jan	
Bidgood Gold.....	•	1	35c	30c	36c	24c	Feb	31½c	Apr	
Bidgood Kirkland Gold.....	•	1	4¾c	4½c	5c	4c	Jan	6c	Mar	
Biltmore Hats class A pfd.....	•	•	15	15	15	15	Apr	16½	Mar	
Blue Ribbon Corp common.....	•	•	13½	13½	13½	12¾	Jan	13¾	Feb	
Preferred.....	•	50	50½	50½	10	50	Feb	52	Jan	
Bobjo Mines.....	•	1	14½c	12½c	14½c	12c	Jan	15c	Feb	
Bonetal Gold.....	•	1	62c	62c	64c	39c	Jan	64c	Apr	
Boymar.....	•	1	16c	14¾c	18c	12c	Mar	25c	Jan	
Braconne Mines.....	•	•	8.95	8.80	9.00	8.80	Apr	10	Jan	
Brand & Millen class A.....	•	•	65c	55c	65c	25c	Jan	70c	Mar	
Brantford Cordage class A.....	•	•	15	15	15	15	Apr	15½	Mar	
Class B.....	•	•	6½	7½	480	6½	Mar	7½	Apr	
Cum 1st pfd (called April 15 at \$26.50 per share).....	•	•	26.60	26.60	314	26½	Feb	27	Feb	
Brantford Roofing.....	•	•	18½	19	200	18	Feb	19	Apr	
Brazillian Traction Light & Pwr com.....	•	•	22¾	22¼	22¾	19½	Jan	22¾	Mar	
Brewer Red Lake.....	•	1	4¾c	4¾c	4¾c	3c	Mar	4¾c	Apr	
British American Oil common.....	•	•	26¼	26¼	26¼	25½	Jan	27½	Jan	
Preferred.....	•	•	26½	26½	26½	25½	Mar	27½	Jan	
British Columbia Elec 4% pfd.....	•	100	89	89	89½	89	Apr	91¼	Feb	
4¾% preferred.....	•	100	100¼	100¼	100¼	99½	Feb	102	Jan	
British Columbia Forest Products.....	•	•	3.50	3.40	3.50	2¾	Jan	3.55	Mar	
British Columbia Packers class A.....	•	•	11½	11½	11½	11	Mar	11½	Apr	
Class B.....	•	•	9¼	7	9¼	6	Jan	9¼	Apr	
British Columbia Power class A.....	•	•	29½	28¾	29¾	27¾	Jan	29¾	Apr	
Class B.....	•	•	3.65	3.10	4.20	2¾	Jan	4.20	Apr	
British Dominion Oil.....	•	•	26c	22c	27c	21c	Jan	27c	Jan	
Brouhan Porcupine.....	•	1	65c	60c	65c	50c	Jan	65c	Apr	
Bruck Mills class A.....	•	•	19¼	19	19¾	17¼	Jan	19½	Feb	
Class B.....	•	•	7½	7½	7½	6¾	Feb	8	Mar	
Buradison Gold.....	•	1	13c	13c	14c	9c	Mar	19½c	Apr	
Buffalo Ankerite.....	•	1	2.08	2.05	2.14	1.92	Jan	2.25	Jan	
Buffalo Canadian.....	•	1	14¾c	14c	16½c	8c	Jan	17c	Mar	
Buffalo Red Lake.....	•	1	7¾c	5½c	8c	4¾c	Mar	8c	Apr	
Building Products.....	•	•	32½	32½	33	30½	Jan	34	Feb	
Bunker Hill.....	•	•	3¾c	3¾c	3¾c	3¾c	Mar	3¾c	Apr	
Burroughs Steel.....	•	•	17	17	17	14¼	Jan	17	Apr	
Burns & Co class B.....	•	•	18½	18½	18½	17	Feb	19¼	Jan	
Burrard class A.....	•	•	7½	7½	7¾	7¼	Feb	8	Jan	
Calder Bousquet.....	•	1	15½c	11½c	16c	194,700	7c	Jan	16c	Apr
Calgary & Edmonton.....	•	•	8.15	7.45	8.25	7.875	6.80	Jan	8.35	Jan
Callinan Flin Flon.....	•	•	5½c	5¼c	5½c	4.025	5c	Jan	6¾c	Feb
Calmont Oils.....	•	1	45c	43c	46c	42c	Mar	58c	Jan	
Campbell Red Lake.....	•	1	2.70	2.55	2.70	2.800	2.50	Mar	3.25	Jan
Canada Bread common.....	•	•	2.40	2.40	2.40	2.35	Mar	2½	Jan	
Canada Cement common.....	•	•	36	34¾	36	34	Jan	38¾	Jan	
Preferred.....	•	20	29¼	29¼	29½	29	Jan	30	Jan	
Canada Celis common.....	•	•	6¼	6	6¼	5	Feb	6¼	Apr	
Class A.....	•	•	12	12	12	11¼	Jan	12¼	Mar	
Canada Iron Foundry common.....	•	10	21½	21½	21½	21	Jan	22	Mar	
Canada Malting.....	•	•	50	50	50	48	Jan	52	Jan	
Canada Northern Power.....	•	•	11	11	11½	11	Mar	12½	Jan	
Canada Packers class A.....	•	•	36	36	36	34	Jan	37	Jan	
Class B.....	•	•	23¾	21¼	24	19	Jan	24¾	Jan	
Canada Permanent Mortgage.....	•	100	217¼	217¼	217¼	194	Jan	217¼	Apr	
Canada SS Lines common.....	•	•	19¼	19¼	21¼	14	Jan	21¼	Apr	
Preferred.....	•	50	41¼	41¼	41½	33½	Jan	41½	Mar	
Canada Wire & Cable class A.....	•	•	83¼	83¼	83¼	80	Jan	85	Mar	
Class B.....	•	•	34¾	34¼	34¾	30¼	Jan	34¾	Apr	
Canadian Eukeries.....	•	•	9	9	9	9	Mar	11½	Jan	
Canadian Bank of Commerce.....	•	10	25½	25¾	26	25	Jan	26½	Feb	
Canadian Breweries.....	•	•	22¾	22	22½	21¼	Mar	23¼	Jan	
Canadian Cannery common.....	•	•	19½	19½	19½	19½	Apr	20½	Jan	
Convertible preferred.....	•	•	19½	19½	20½	19½	Apr	20½	Jan	
Canadian Car common.....	•	•	12	12	12½	11	Jan	13	Mar	
Class A.....	•	20	14¼	14¼	14¼	14	Jan	15	Jan	
Canadian Celanese common.....	•	•	33½	33	33½	29	Feb	34	Mar	
Preferred.....	•	25	39¾	39¾	39¾	37	Feb	40	Mar	
Canadian Dredge.....	•	•	25	25	25	24½	Jan	27	Jan	

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED APRIL 7

STOCKS	Par	Thursday Last		Week's Range		Sales for Week Shares	Range Since January 1	
		Sale Price		Low	High		Low	High
Canadian Food Products common	100	5	5	5	5	650	4.65 Mar	6 Jan
Preferred	100	12	12	12	12	203	11 Feb	12 Mar
Canadian Industrial Alcohol vot.	100	11	10 1/2	11	11	5,900	67 Jan	71 Feb
Canadian Locomotive	100	11	24 1/2	25 1/2	25 1/2	220	8 1/2 Jan	11 Apr
Canadian Oils Cos common	100	81c	75c	81c	81c	19,645	60 Jan	82c Mar
5% preferred	100	17 1/2	16 1/2	17 1/2	17 1/2	2,380	15 1/2 Jan	17 1/2 Apr
4% preferred	100	10 1/2	10 1/2	10 1/2	10 1/2	5	10 1/2 Feb	10 1/2 Feb
Canadian Pacific Railway	25	17 1/2	16 1/2	17 1/2	17 1/2	5,163	16 1/2 Mar	18 Jan
Canadian Tire Corp	100	34	34	34	34	150	31 Jan	35 Mar
Cariboo Gold	1	1.26	1.26	1.30	1.30	533	1.25 Mar	1.45 Feb
Castle-Tretheway	1	2.50	2.50	2.50	2.50	3,125	2.20 Jan	2.60 Feb
Central Leduc Oil	1	1.37	1.25	1.41	1.41	56,480	1.00 Feb	1.52 Jan
Central Patricia Gold Mines	1	85 1/2c	84c	88c	88c	4,735	80c Mar	1.08 Jan
Central Porcupine	1	17 1/2c	17c	18c	18c	13,200	15c Jan	21 1/2c Mar
Centremaque Gold	1	13c	10 1/2c	14 1/2c	14 1/2c	77,300	6c Jan	14 1/2c Apr
Chatco Steel common	1	13 1/2	13 1/2	13 1/2	13 1/2	225	10 1/2 Jan	14 1/2 Jan
Chateau-Gai Wines	1	8	8	8	8	25	7 1/2 Jan	8 1/2 Feb
Chemical Research	50c	85c	86c	86c	86c	9,580	72c Jan	1.37 Feb
Cheslerville Mines	1	1.35	1.27	1.45	1.45	20,500	4 1/2c Jan	7 1/2c Mar
Chimo Gold	1	17c	17c	18c	18c	17,600	1.15 Feb	1.78 Jan
Citralam Malartic	1	4c	3c	4 1/2c	4 1/2c	2,500	11 1/2c Feb	21c Mar
Coastal Oils	1	46c	36 1/2c	46c	46c	77,500	2 1/2c Jan	4 1/2c Apr
Cochran's Williams	1	2.53	2.22	2.33	2.33	16,730	2.01 Feb	2.34 Mar
Cochrane Dunlop class A	1	14 1/2	14 1/2	14 1/2	14 1/2	175	14 Jan	14 1/2 Mar
Cockshutt Plov	1	16	15 1/2	16	16	2,375	15 1/2 Mar	16c Jan
Colin Lake	1	21c	19c	21c	21c	4,700	15c Mar	21c Apr
Colomac Yellowknife	1	1.45	1.40	1.50	1.50	4,000	3 1/2c Feb	6c Jan
Commonwealth Petroleum	1	1.45	1.40	1.50	1.50	3,500	1.15 Feb	1.50 Jan
Conduits National	1	1.45	1.40	1.50	1.50	100	6c Jan	8 Jan
Coniagas Mines	1	1.05	1.02	1.05	1.05	300	1.39 Feb	1.50 Jan
Coniagum Mines	1	1.05	1.02	1.05	1.05	1,000	1.00 Feb	1.15 Jan
Consolidated Ansel	1	33c	29c	33c	33c	120,183	13c Jan	33c Apr
Consolidated Astoria	1	10c	9 1/2c	10 1/2c	10 1/2c	18,000	7 1/2c Mar	10 1/2c Mar
Consolidated Bakeries	1	8 1/2	8 1/2	8 1/2	8 1/2	330	8 Feb	9 1/2 Jan
Consolidated Beattie Mines	1	70c	61c	72c	72c	53,400	51c Feb	72c Apr
Consolidated Duquesne	1	85c	72c	85c	85c	13,500	60c Jan	90c Jan
Consolidated Home head	1	5c	4 1/2c	5c	5c	18,500	4c Mar	5 1/2c Mar
Consolidated Howey	1	65c	59c	65c	65c	22,180	55c Feb	65c Apr
Consolidated Lebel Oro	1	12c	9c	12c	12c	19,716	9c Apr	26c Jan
Consolidated Mining & Smelting	5	164	163	165	165	2,806	160 1/2 Jan	103 Jan
Consumers Gas	100	1.22	1.14	1.22	1.22	116	1.07 Mar	1.26 Jan
Conwest Exploration	1	1.22	1.14	1.22	1.22	8,420	1.07 Mar	1.26 Jan
Corrugated Paper Box common	1	25	23 1/2	26	26	485	21 Jan	23 Apr
Cournot Mining	1	20c	18c	20c	20c	1,300	18c Mar	25c Jan
Craig Bit common	1	8 1/2	8 1/2	8 1/2	8 1/2	325	6c Jan	8c Apr
Crestaurum Mines	1	16 1/2c	16 1/2c	17c	17c	3,500	15c Feb	17c Jan
Crown Pershing	1	59c	50c	62c	62c	3,400	50c Jan	65c Mar
Crown Trust	100	125	123	125	125	17	115 1/2 Jan	125 Apr
Crows Nest Coal	100	48	48	51	51	210	48 Apr	52 1/2 Mar
Crowshore Patricia	1	10c	10c	12c	12c	6,500	7c Jan	13c Mar
D'Aragon Mines	1	25c	17c	23 1/2c	23 1/2c	201,900	10c Jan	29 1/2c Apr
D'Aragon Petroleum	1	30c	30c	30c	30c	4,000	27 1/2c Mar	42c Jan
Davis Leather class A	1	20 1/2	20 1/2	21	21	40	20 1/2 Apr	24 Jan
Class B	1	7 1/2	7 1/2	8	8	200	7 1/2 Feb	8c Jan
Decaita Oils Ltd.	1	12 1/2c	11c	13c	13c	10,000	11c Apr	16c Jan
Delnite Mines	1	1.75	1.70	1.75	1.75	2,400	1.60 Feb	1.80 Jan
Del Rio	1	63c	63c	65c	65c	3,000	4c Feb	6c Jan
Delta Red Lake	1	10 1/2c	7 1/2c	11c	11c	21,300	6c Jan	11c Apr
Dexter Red Lake	1	26 1/2c	26 1/2c	26 1/2c	26 1/2c	2,000	26c Jan	36c Jan
Discovery Yellowknife	1	37 1/2c	30c	39c	39c	95,051	28c Mar	42c Jan
Distillers Seagrams	2	22 1/2	22	23	23	4,610	20 1/2 Jan	23 1/2c Mar
Dome Mines Ltd.	1	17 1/2	16 1/2	17 1/2	17 1/2	4,135	16 1/2c Apr	20 1/2c Mar
Dominion Bank	1	27 1/2	26 1/2	27 1/2	27 1/2	355	26c Mar	27 1/2c Jan
Dominion Coal preferred	25	22	22	22	22	45	20 1/2 Jan	22 Apr
Dominion Electrophone	1	5	5	5	5	115	3 Feb	5 Mar
Dominion Fabrics common	1	13 1/2	13 1/2	13 1/2	13 1/2	50	13 1/2c Mar	13 1/2c Apr
Dominion Foundry & Steel	1	29 1/2	29 1/2	29 1/2	29 1/2	1,070	28 1/2c Jan	29 1/2c Mar
Dominion Magnesium	1	11	9 1/2	12 1/2	12 1/2	2,280	7 1/2 Feb	12 1/2c Apr
Dominion Scottish Invest common	1	5 1/2	5 1/2	5 1/2	5 1/2	540	5 Jan	5 1/2c Mar
Preferred	50	44 1/2	44 1/2	44 1/2	44 1/2	74	43 1/2 Feb	45 1/2c Jan
Dominion Steel & Coal class B	25	20 1/2	20	20 1/2	20 1/2	1,700	19 1/2c Jan	22 1/2c Jan
Dominion Stores	1	36 1/2	34	37	37	1,526	33 1/2c Jan	37 Apr
Dominion Textile common	1	11	11	11	11	885	11 Mar	12 Jan
Dominion Woollens	1	10 1/2	10	10 1/2	10 1/2	320	10 Jan	11 1/2c Jan
Donald Mines	1	58 1/2c	58c	60c	60c	23,700	52c Jan	64c Mar
Dunnell & Mudge class A	1	9 1/2	9 1/2	9 1/2	9 1/2	100	8 1/2c Mar	9 1/2c Apr
Duma Gold Mines Ltd.	1	18c	18c	19c	19c	21,000	15 1/2c Jan	24c Mar
Duvay Gold Mines	1	8c	6 1/2c	9c	9c	40,100	5 1/2c Mar	9 1/2c Jan
East Amphi	1	12 1/2c	11c	15c	15c	55,063	10 1/2c Mar	15c Apr
East Crest Oil	1	5 1/2c	5 1/2c	5 1/2c	5 1/2c	5,000	4c Feb	6c Jan
East Leduc	1	23c	23c	25c	25c	6,700	23c Mar	28c Jan
East Malartic Mines	1	2.58	2.45	2.75	2.75	45,180	2.05 Jan	2.65 Apr
East Sullivan Mines	1	6.90	6.20	6.95	6.95	87,820	4.40 Feb	6.95 Apr
Eastern Steel	1	5 1/2	5 1/2	5 1/2	5 1/2	350	5 1/2c Mar	6c Jan
Economic Investment	25	51	51	51	51	250	45 1/2 Feb	51 Apr
Elder Paper class A	20	16 1/2	15 1/2	16 1/2	16 1/2	310	15 1/2c Jan	16 1/2c Apr
Elder Mines	1	42c	42c	44 1/2c	44 1/2c	10,650	36 1/2c Jan	50 1/2c Feb
Eldon Gold	1	31 1/2c	31c	34c	34c	26,000	28c Feb	43c Jan
El Pen-Rey	1	14c	10 1/2c	14c	14c	19,627	8c Mar	14c Apr
El Sol Gold	1	9 1/2c	8c	9 1/2c	9 1/2c	57,500	6c Feb	12c Mar
Eureka Corp	1	48c	37c	40c	40c	6,359	34c Mar	61c Jan
Falconbridge Nickel	1	4.10	4.10	4.30	4.30	1,275	4.05 Mar	4.60 Jan
Famous Players	1	14 1/2	14 1/2	15 1/2	15 1/2	260	14 1/2c Mar	16 Jan
Fanny Farmer Candy Shops	1	33 1/2	33 1/2	33 1/2	33 1/2	635	33c Mar	36 1/2c Feb
Federal Grain common	100	10 1/2	10	10 1/2	10 1/2	600	9 Jan	10 1/2c Jan
Preferred	100	1.21	1.15	1.22	1.22	215	115 Apr	124 Feb
Federal Kirkland	1	8c	6 1/2c	9 1/2c	9 1/2c	24,109	5 1/2c Jan	7 1/2c Apr
Federated Petroleum	1	2.98	2.60	3.05	3.05	59,375	2.05 Jan	3.05 Apr
Fittings Ltd common	1	8	8	8	8	100	7 1/2 Jan	8 Feb
Class A	1	12 1/2	12 1/2	12 1/2	12 1/2	100	12 1/2c Jan	12 1/2c Mar
Flash Fasteners common	1	1.00	1.00	1.00	1.00	40	1.00 Apr	1.50 Feb
Fleet Manufacturing	1	120	120	120	120	700	1.05 Mar	1.75 Jan
Ford Motor class A	1	27 1/2	27 1/2	28 1/2	28 1/2	1,965	24 Jan	29 1/2c Feb
Class B	1	30	30	30	30	10	30 Mar	32 Mar
Francor Gold	1	12c	12c	12c	12c	1,000	12c Jan	14c Feb
Fraser Cos common	100	27	27	27	27	70	25 1/2 Feb	27 Apr
Preferred	100	99	99	99 1/2	99 1/2	270	98 Jan	99 1/2c Mar
Fraser Exploration	1	2.48	2.27	2.50	2.50	19,145	2.25 Feb	2.60 Jan
Gatineau Power com	100	108	108	109	109	680	108 1/2 Jan	109 1/2c Mar
5% preferred	100	110 1/2	110 1/2	110 1/2	110 1/2	35	110 1/2c Jan	111 Mar
5 1/2% preferred	100	110 1/2	110 1/2	110 1/2	110 1/2	5	110 1/2c Jan	111 Mar
General Bakeries	1	285	285	285	285	520	2 Jan	3 Feb
General Petroleum common	1	1.20	1.15	1.20	1.20	900	1.05 Jan	1.25 Jan
Class A	1	1.17	1.10	1.17	1.17	2,300	1.00 Feb	1.21 Mar
General Products Mfg class A	1	32 1/2	30 1/2	33	33	444	26 1/2c Jan	33 Apr
General Steel Wares common	1	19 1/2	19 1/2	19 1/2	19 1/2	310	17 1/2c Jan	20 Apr
Giant Yellowknife Gold Mines	1	7.00	6.45	7.00	7.00	16,139	6.00 Mar	7.00c Mar
Gilles Lake	1	7 1/2c	7 1/2c	7 1/2c	7 1/2c	2,000	6c Feb	7 1/2c Mar
Glenora Gold	1	2 1/2c	2 1/2c	3c	3c	11,000	2c Feb	2 1/2c Jan
Globe Oil	1	59c	59c	63c	63c	16,300	57c Mar	65c Jan
Gould's Lake Gold	1	39c	32c	39c	39c	13,300	30 1/2c Mar	39c Apr
Goulds Mines	1	16 1/2c	16 1/2c	16 1/2c	16 1/2c	2,000	15c Feb	17 1/2c Mar
Goldcrest Gold	1	8c	8c	9c	9c	3,200	5c Mar	9c Mar

STOCKS	Par	Thursday Last		Week's Range		Sales for Week Shares	Range Since January 1	
		Sale Price		Low	High		Low	High
Gold Eagle Mines	1	5c	5c	5c	5c	2,200	4 1/2c Mar	6c Jan
Golden Arrow	1	7 1/2c	7 1/2c	7 1/2c	7 1/2c	1,000	5 1/2c Jan	8c Mar
Golden Manitou	1	2.64	2.55	2.70	2.70	10,400	2.44 Mar	3.35 Jan
Goldhawk Porcupine	1	5 1/2c	5c	6 1/2c	6 1/2c	5,500	4 1/2c Mar	6c Jan
Goulds Mines	1	8 1/2c	6 1/2c	9c	9c	191,800	3 1/2c Jan	9c Apr
Goodrich Mining	1	3c	3c	3c	3c	6,500	2c Feb	3c Apr
Goodyear Tire common	1	88	88	89	89	35	85 Mar	95 Mar
Preferred	50	52 1/2	52 1/2	53 1/2	53 1/2	130	52 1/2c Mar	53 1/2c Apr
Graham Bousquet	1	13 1/2c	13 1/2c	14c	14c	2,000	13 1/2c Apr	20c Feb
Grandoro Mines	1	16 1/2c	16 1/2c	16 1/2c	16 1/2c	1,000	12c Jan	16 1/2c Apr
Great Lakes Paper common	1	18 1/2	17 1/2	18 1/2	18 1/2	6,299	14 1/2 Jan	18 1/2 Apr
Class A preferred	1	44	43 1/2	44 1/2	44 1/2	550	40 Jan	44 1/2 Apr
Great West Coal	1	21	21 1/2	21 1/2	21 1/2	75	20 Jan	26 Feb
Greening Wire	1	4 1/2	4 1/2	4 1/2	4 1/2	50	4 1/2 Jan	4 1/2 Jan
Guaranty Trust	10	13	13	13	13	120	13 Apr	1

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED APRIL 7

STOCKS	Par	Thursday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since January 1	
		Low	High	Low	High		Low	High
Mercury Mills	•	5½	5½	6	2,035	5½ Jan	6 Jan	
Mid-Continent Oil	•	—	3½c	4c	2,500	3c Jan	4c Jan	
Midland & Pacific Grain	•	—	15½	15½	45	15½ Mar	16½ Jan	
Milton Brick	•	—	1.25	1.35	700	1.10 Jan	1.35 Feb	
Mining Corp	•	—	12	12½	1,668	12 Mar	13½ Feb	
Model Oils	•	34c	34c	34c	500	31c Feb	37c Mar	
Modern Containers common	•	19	19	19	125	14½ Jan	19 Apr	
Class A	•	20	20	20	70	16½ Jan	20 Mar	
Monarch Mgt & Inv	•	12	12	12	15	11 Feb	12½ Mar	
Moneta Porcupine	•	39c	36c	41c	8,670	33½c Jan	41c Apr	
Montreal Locomotive	•	21½	21½	21½	1,910	20½ Feb	22½ Jan	
Moore Corp common	•	—	75½	76½	275	75 Feb	78 Jan	
Preferred	•	25	27½	27½	270	26½ Jan	27½ Mar	
Mosher Long Lac	•	36c	28c	40c	90,000	16c Jan	57½c Mar	
Myllamaque Mines	•	11c	9½c	12½c	25,600	6c Feb	12½c Mar	
National Breweries common	•	32	32	32	425	32 Mar	37 Jan	
National Drug & Chemical com.	•	5	9	8½	180	8½ Mar	9½ Feb	
Preferred	•	11½	11½	11½	305	10½ Jan	11½ Feb	
National Hosiery class B	•	23	22½	23	640	22 Mar	23 Apr	
National Petroleum	•	59c	40c	60c	74,300	24c Mar	60c Apr	
National Steel Car	•	22½	22½	23	1,825	19½ Jan	23½ Mar	
Negus Mines	•	1.65	1.47	1.67	46,455	1.41 Feb	1.68 Jan	
New Alger	•	—	8½c	10c	8,933	7½c Mar	10c Apr	
New Bidlamque	•	—	4½c	4½c	2,355	3c Feb	7c Mar	
New Calumet Mines	•	1.03	1.00	1.08	22,600	95c Mar	1.32 Jan	
New Dickinson Mines	•	80c	70½c	80c	16,500	66c Mar	85c Mar	
New Goldvue	•	48c	43½c	48c	74,924	31c Jan	48c Jan	
New Jason	•	44c	43c	49c	10,867	35c Feb	50c Jan	
Newland Mines	•	47c	43c	55c	78,600	43c Apr	88c Jan	
New Marlon Gold	•	7c	7c	7½c	4,500	5½c Mar	9½c Mar	
Newnorth Gold	•	3½c	3½c	3½c	6,000	3c Feb	5c Jan	
New Norzone	•	3½c	3½c	3½c	2,000	3c Jan	4c Jan	
New Pacalta Oils	•	7½c	7½c	8c	11,400	7½c Apr	10½c Jan	
New Rouyn Merger	•	—	7c	7½c	1,500	4c Feb	9c Mar	
New Thorburn	•	15c	13½c	15½c	61,175	9c Jan	17c Mar	
Nib Yellowknife	•	—	3½c	4½c	7,500	2½c Jan	4½c Apr	
Nicholson Mines	•	59½c	50c	60½c	260,200	40c Jan	60½c Apr	
Nipissing Mines	•	1.10	1.00	1.10	935	1.00 Mar	1.18 Jan	
Noranda Mines	•	69	68½	69½	2,560	66½ Jan	71 Feb	
Norgold Mines	•	—	3½c	3½c	500	3c Jan	3½c Jan	
Norlantic Mines	•	68c	60c	70c	161,345	55c Mar	70c Jan	
Normetal Mining	•	2.75	2.59	2.75	14,015	2.46 Mar	2.80 Jan	
Norplek Gold	•	5c	4½c	5c	6,000	4c Feb	6c Mar	
Norseman Mines	•	19½c	12c	19½c	1,274,700	6c Feb	19½c Apr	
Northern Canada Mines	•	—	45c	45c	4,200	39c Feb	45c Jan	
North Denison Mines	•	—	8c	8c	2,750	6½c Feb	8c Feb	
North Inca Gold	•	9c	9c	10c	7,500	7c Jan	11½c Jan	
Northland Mines	•	8½c	8c	9½c	91,000	6½c Feb	9½c Jan	
North Star Oil common	•	10½	10	10½	650	10 Jan	11½ Feb	
Preferred	•	5½	5½	5½	105	5½ Mar	6 Mar	
O'Brien Gold Mines	•	1.91	1.86	1.92	8,210	1.79 Mar	2.05 Jan	
Oakville Wood Specialties	•	6½	6½	6½	175	6 Mar	6½ Mar	
Ogama-Rockland	•	21c	21c	21c	1,000	20c Jan	26½c Jan	
Okalta Oils	•	1.90	1.70	1.95	13,950	1.60 Mar	2.24 Jan	
O'Leary Malartic	•	20c	20c	20c	2,500	17c Feb	23c Mar	
Omega Gold	•	5½c	5½c	8c	42,710	2½c Jan	8c Apr	
Omnitran Exploration	•	4c	3½c	4c	54,800	3½c Feb	8c Jan	
Ontario Steel common	•	—	44	44	25	39 Jan	44 Feb	
Orange Crush	•	7½	7½	7½	145	5½ Jan	7½ Feb	
Orenada Gold	•	13c	11c	14c	19,000	8½c Jan	14c Apr	
Orlac Red Lake	•	7c	7c	8c	3,700	5½ Feb	8 Jan	
Osisko Lake Mines	•	1.12	1.05	1.15	28,200	1.00 Mar	1.30 Feb	
Osulake Mines	•	17c	14½c	17c	43,500	10½c Jan	19½c Mar	
Pacific (Eastern)	•	—	6c	6c	1,000	4½c Mar	7c Mar	
Pacific Petroleum	•	5.95	5.80	6.10	41,980	4.20 Feb	6.15 Mar	
Pace Hershey Tubes	•	45½	45½	46	516	44½ Jan	47½ Feb	
Pamour Porcupine Mines Ltd.	•	1.45	1.37	1.47	13,540	1.23 Jan	1.58 Feb	
Pan Western Oil	•	22c	19½c	22c	30,500	17c Jan	24½c Jan	
Paramaque Mines	•	6c	4c	7½c	9,500	3c Feb	7½c Apr	
Parbec Malartic	•	—	4½c	5c	6,500	3c Feb	5c Apr	
Partanen Malartic	•	—	3c	3½c	6,000	2c Jan	3½c Mar	
Paymaster Consol	•	30c	29½c	32c	31,280	29½c Feb	34c Jan	
Perron Gold	•	55c	53c	55c	4,650	46c Feb	63c Jan	
Piccadilly Porcupine	•	11c	10½c	11c	33,700	7½c Jan	12½c Mar	
Pickle Crow Gold Mines	•	1.80	1.75	1.80	4,975	1.75 Apr	1.95 Jan	
Pioneer Gold	•	—	3.25	3.30	725	3.15 Jan	3.45 Feb	
Polaris Oil	•	3.50	3.35	3.60	8,550	3.00 Mar	3.60 Apr	
Porcupine Peninsular	•	—	4c	4c	1,233	3c Jan	4½c Feb	
Porcupine Reef Gold	•	—	74c	75c	7,900	68c Jan	82c Feb	
Powell River	•	47½	47	48	545	42½ Mar	48 Apr	
Powell Rouyn Gold common	•	—	85c	92c	3,300	85c Mar	1.10 Feb	
Voting trust certificates	•	—	80c	82c	3,000	76c Jan	1.05 Feb	
Power Corp	•	18½	17½	18½	2,943	15½ Jan	18½ Apr	
Pressed Metals	•	—	16½	17½	350	12½ Jan	17½ Feb	
Preston East Dome	•	1.85	1.85	1.92	4,750	1.71 Jan	2.05 Feb	
Proprietary Mines	•	17½	17½	17½	50	17½ Mar	18½ Jan	
Purdy Mica Mines	•	7c	7c	7c	6,500	6½c Mar	7½c Mar	
Purity Flour Mills common	•	—	6½	6½	120	6½ Feb	8½ Jan	
Preferred	•	40	47	47	50	47 Apr	48½ Mar	
Quebec Gold	•	—	35c	38c	5,500	30c Mar	40c Mar	
Quebec Labrador	•	—	15c	16½c	2,700	15c Mar	20½c Jan	
Quebec Manitou	•	82c	79c	82c	12,900	75c Feb	1.03 Jan	
Queenston Gold	•	1.29	1.21	1.31	165,291	95c Mar	1.35 Mar	
Quemont Mining	•	20½	20½	21½	4,390	18½ Jan	23½ Feb	
Quesabe Mines Ltd	•	45c	43c	48c	7,000	42c Mar	97c Jan	
Reef Petroleum Ltd	•	40c	38c	40c	10,900	34c Mar	43c Mar	
Regouret	•	—	4½c	7½c	6,100	4c Feb	7½c Apr	
Reno Gold	•	73c	—	4c	1,000	2½c Jan	5c Mar	
Riverside Silk class A	•	—	28	28	25	28 Apr	29 Mar	
Robinson Little common	•	—	10½	10½	315	9½ Feb	10½ Apr	
Roche Long Lac	•	15c	12c	16½c	236,900	7c Jan	16½c Apr	
Rochette Gold	•	11c	7½c	11c	2,000	7c Mar	14c Jan	
Roxana Oils Co	•	31c	28c	31c	5,300	25c Feb	49c Jan	
Royal Bank	•	27½	27½	27½	200	27 Feb	28 Jan	
Royalite Oil	•	13½	11½	14½	45,034	8.85 Feb	14½ Apr	
Roybar Chibougamau	•	9½c	9½c	10½c	64,500	9½c Apr	18½c Jan	
Rupununi Mines	•	3½c	3½c	3½c	14,500	3c Jan	4½c Jan	
Russell Industries common	•	18½	18½	19	1,140	17½ Jan	19½ Feb	
Saguenay Power preferred	•	100	103½	103½	25	103½ Mar	104½ Mar	
St Lawrence Corp 1st pfd	•	—	35	35	150	27 Jan	35 Apr	
2nd preferred	•	—	16½	16½	150	14 Jan	16½ Apr	
St Lawrence Paper 1st pfd	•	99	97	98	35	85½ Jan	98 Mar	
2nd preferred	•	—	57	57	255	50½ Jan	57 Apr	
San Antonio Gold	•	1.55	3.50	3.65	3,466	3.50 Feb	4.05 Jan	
Sannorm Mines	•	5½c	5½c	6c	4,500	5c Feb	6½c Jan	
Sarnia Bridge	•	—	7½	7½	25	7½ Mar	8 Mar	
Senator Rouyn Ltd	•	30c	27c	30½c	19,700	25c Feb	32c Jan	
Shawinigan Water & Power com.	•	25	24½	25½	450	23½ Feb	25½ Jan	
Preferred	•	—	47	48	75	47 Apr	48½ Jan	
4½% series B preferred	•	50	52	52	350	51½ Mar	52½ Mar	
Shawkey (1945) Mines	•	12c	12c	12c	1,500	10c Jan	15c Feb	
Sheep's Winnipeg Brew class A	•	—	15½	15½	100	14½ Jan	16 Feb	
Sheep Creek Gold	•	50c	1.06	1.06	1,400	1.05 Mar	1.20 Jan	
Sherritt Gordon	•	2.33	2.10	2.33	48,481	1.91 Jan	2.38 Jan	
Sick's Breweries common	•	21½	21½	22	477	20 Jan	22 Mar	
Voting trust certificates	•	—	21	21½	290	19½ Jan	21½ Feb	

For footnotes see page 41.

Toronto Stock Exchange—Curb Section

STOCKS	Canadian Funds				Sales for Week Shares	Range Since January 1	
	Par	Thursday Last Sale Price	Week's Range of Prices			Low	High
			Low	High			
Asbestos Corp.....•		26½	26	26½	490	24¾ Jan	26½ Apr
British Columbia Pulp & Paper com.....•		97	97	97	5	82½ Jan	97 Apr
Brown Co common.....1		3.95	3.85	4.00	3,950	3¼ Feb	4¼ Feb
Preferred.....100		98½	98½	99½	80	92 Jan	104 Feb
Bulolo Gold.....5		--	8.35	8.60	250	8.35 Apr	9¾ Jan
Canada and Dominion Sugar.....•		22¼	22	22½	1,390	22 Mar	22¾ Feb
Canada Vinegars.....•		--	14	14	105	12 Jan	14 Apr
Canadian Fairbanks Morse com.....•		46½	46½	46½	55	39 Jan	48 Mar
Canadian Industries common.....•		24¾	24½	24¾	110	21¾ Feb	24¾ Apr
Canadian Marconi.....1		4.75	4.20	5.25	12,655	2¾ Jan	5¼ Apr
Canadian Vickers.....•		113½	104	114	1,400	89 Jan	114 Apr
Canadian Western Lumber.....•		3.95	3.90	3.95	7,300	3½ Jan	3.95 Mar
Canada Westinghouse.....•		60	59¾	60	505	57 Jan	61 Mar
Consolidated Paper.....•		21¾	20¾	22½	10,445	17¾ Jan	22¼ Apr
Dalhousie Oil.....•		41c	33c	42c	43,514	32c Mar	45c Jan
Disher Steel common.....•		15¾	15¾	15¾	115	12 Jan	16 Mar
Dominion Bridge.....•		43¾	43¼	43¾	475	40½ Jan	44¼ Jan
Foothills Oil.....•		3.90	3.65	3.90	14,650	3.15 Jan	4.00 Feb
Hayes Steel.....•		34¾	34	34¾	150	27 Feb	36½ Mar
International Paper common.....7½		42¾	41½	43	1,460	37¼ Jan	43¾ Mar
International Utilities.....5		23½	20¾	23½	5,026	19¾ Feb	23½ Apr
Minnesota & Ontario Paper.....5		19	18¾	19½	800	17½ Jan	19¾ Mar
Ogilvie Flour common.....•		20½	20½	20½	75	19½ Mar	20½ Mar
Oil Selections.....•		--	4¼c	4¼c	500	3¼c Feb	4¼c Mar
Pend Oreille.....1		5.40	5.05	5.40	1,050	5.05 Mar	6.00 Jan
Price Bros.....•		--	71¾	74	315	63¾ Jan	74 Apr
Southwest Pete.....•		33c	33c	33c	100	30c Mar	40c Feb
Twin City Rapid Transit com.....•		--	12¾	12¾	200	8¾ Jan	13¾ Mar
Yukon Consolidated.....1		60c	60c	60c	1,000	57c Feb	60c Mar

OVER-THE-COUNTER SECURITIES

Quotations for Thursday, April 6

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aeronautical Securities	1	6.06	6.65	Loomis Sayles Mutual Fund—			
Affiliated Fund Inc.	1 1/4	4.34	4.70	(Net Asset Value)	33.78	33.78	
Amerex Holding Corp.	10	37	38 1/2	Loomis Sayles Second Fund—			
American Business Shares	1	3.97	4.29	(Net Asset Value)	49.06	49.06	
Axe-Houghton Fund Inc.	1	8.40	9.08	Managed Funds—			
Axe-Houghton Fund B.	5	15.78	17.15	Automobile shares	1c	3.58	3.95
Beneficial Corp.	1	6 1/4	6 1/2	Business Equipment shares	1c	3.86	4.26
Blair Holdings Corp.	1	2 1/2	3	Electrical Equipment shares	1c	4.11	4.53
Bond Inv Tr of America	1	98.91	103.03	General Industries shares	1c	3.38	3.73
Boston Fund Inc.	1	21.87	23.64	Home Furnishings shares	1c	3.79	4.18
Bowling Green Fund Inc.	1			Non-Ferrous Metals	1c	3.08	3.40
Net asset value	10c	9.28	9.29	Paper shares	1c	4.01	4.42
Broad Street Invest Corp.	5	17.38	18.79	Petroleum shares	1c	4.24	4.67
Bullock Fund Ltd.	1	20.03	21.95	Steel shares	1c	4.20	4.63
Century Shares Trust	1	37.25	40.05	Manhattan Bond Fund Inc.	10c	7.43	8.14
Chemical Fund	1	15.80	17.09	Mass Investors Trust—			
Christiana Securities com.	100	4.750	4.900	Cts of beneficial interest	1	28.97	31.32
Preferred	100	137	142	Mass Investors 2nd Fund Inc.	1	13.42	14.51
Commonwealth Investment	1	5.92	6.43	Mutual Fund of Boston Inc.	1	14.11	15.33
Consolidated Investment Trust	1	31	22 1/2	Mutual Invest Fund Inc.	1	15.21	16.81
Delaware Fund	1	14.71	16.17	Nation-Wide Securities—			
Dividend Shares	25c	1.60	1.76	Balanced Fund	1	14.31	15.37
Eaton & Howard—				National Investors Corp.	1	9.98	10.79
Balanced Fund	1	27.89	29.88	National Security Series—			
Stock Fund	1	18.64	20.02	Bond series	1	6.92	7.56
Equity Fund Inc.	20c	4.07	4.28	Low Priced Bond Series	1	6.56	7.17
Fidelity Fund Inc.	5	28.12	30.40	Preferred Stock Series	1	6.83	7.46
Financial Industrial Fund Inc.	1	2.04	2.24	Income Series	1	4.39	4.80
First Boston Corp.	10	30 3/4	32 1/2	Speculative Series	1	3.00	3.28
First Mutual Trust Fund	1	5.40	6.00	Stock Series	1	4.87	5.32
Franklin Custodian Funds Inc.				Industrial Stock Series	1	6.83	7.46
Preferred stock series	1c	6.12	6.71	Selected Group Series	1	3.81	4.16
Common stock series	1c	5.40	5.91	Low Priced Com Stock Series	1	4.18	4.57
Fundamental Investors Inc.	2	15.78	17.29	New England Fund	1	16.23	17.45
Gas Industries Fund Inc.	1	16.94	18.31	New York Stocks Inc.—			
General Capital Corp.	1	54.75	58.87	Agriculture	1	10.17	11.45
General Investors Trust	1	5.10	5.51	Automobile	1	6.90	7.56
Group Securities—				Aviation	1	7.99	8.76
Agricultural shares	1c	7.17	7.86	Bank stock	1	11.71	12.83
Automobile shares	1c	6.56	7.20	Building supply	1	9.13	10.01
Aviation shares	1c	6.54	7.17	Chemical	1	12.44	13.63
Building shares	1c	7.91	8.67	Corporate bond series	1	10.92	11.59
Chemical shares	1c	6.90	7.57	Diversified Industry	1	4.33	4.75
Electrical Equipment shares	10c	10.63	11.64	Diversified Investment Fund	1	11.40	12.49
Food shares	1c	5.11	5.61	Diversified preferred stock	1	10.48	11.49
Fully administered shares	1c	7.45	8.17	Electrical equipment	1	12.00	13.15
General bond shares	1c	7.80	8.55	Insurance stock	1	12.98	14.22
Industrial Machinery shares	1c	7.29	7.99	Machinery	1	10.22	11.20
Institutional bond shares	1c	9.50	9.97	Merchandising	1	11.06	12.12
Investing Company shares	1c	8.87	9.72	Metals	1	8.54	9.36
Low Priced shares	1c	6.05	6.64	Oils	1	17.16	18.81
Merchandising shares	1c	8.24	9.03	Pacific Coast Invest Fund	1	11.24	12.32
Mining shares	1c	4.92	5.40	Public Utility	1	8.85	9.70
Petroleum shares	1c	8.15	8.93	Railroad	1	5.80	6.36
Railroad Bond Shares	1c	2.57	2.83	Railroad equipment	1	6.34	6.95
RR Equipment shares	1c	3.65	4.01	Steel	1	8.58	9.40
Railroad stock shares	1c	4.87	5.35	Tobacco	1	11.35	12.44
Steel shares	1c	5.17	5.68	Pacific Amer Investors com.	10c	3 1/2	4
Tobacco shares	1c	4.65	5.11	\$1.50 preferred	5	24 1/2	26
Utility shares	1c	6.31	6.92	Petroleum & Trading	5	15	22
Howe Plan Fund Inc.	1	4.58	4.95	Putnam (Geo) Fund	1	16.12	17.33
Income Foundation Fund	10c	1.80	1.95	Republic Investors Fund	1	2.55	2.79
Incorporated Investors	5	23.85	25.78	Scudder, Stevens & Clark			
Institutional Shares Ltd.				Fund Inc. (net asset value)	1	53.15	53.15
Aviation Group shares	1c	9.87	10.81	Selected Amer Shares	2 1/2	11.41	12.34
Bank Group shares	1c	79c	88c	Shareholders Trust of Boston	1	21.33	22.63
Insurance Group shares	1c	1.11	1.22	Sovereign Investors	1	6.17	6.76
Stock and Bond Group	1c	12.82	14.05	State Street Investment Corp.	1	55.50	58.00
Investment Co of America	1	10.25	11.14	Television Fund Inc.	1	11.96	13.04
Investment Trust of Boston	1	8.39	9.19	Trusted Industry Shares	25c	74c	83c
Investors Management Fund	1	15.35	15.68	Union Bond Fund series A	1	22.09	
Keystone Custodian Funds—				Series B	1	18.47	
B-1 (Investment Bonds)	1	27.57	28.84	Series C	1	6.52	
B-2 (Medium Grade Bds)	1	23.91	26.09	Union Preferred Stock Fund	1	20.30	
B-3 (Low Priced Bonds)	1	17.41	19.00	Union Common Stock Fund	1	7.61	
B-4 (Speculative Bonds)	1	10.11	11.04	United Income Fund Shares	1	10.25	11.14
K-1 (Income pfd Stocks)	1	16.12	17.59	Wall Street Investing Corp.	1	10.93	11.15
K-2 (Appreciation pfd Stks)	1	23.88	26.05	Wellington Fund	1	18.34	20.01
S-1 (Quality common Stks)	1	30.52	32.30	Whitehall Fund Inc.	1	17.38	18.69
S-2 (Income com Stocks)	1	15.87	17.32	Wisconsin Investment Co.	1	3.76	4.07
S-3 (Appreciation com Stks)	1	12.73	13.89	Unit Type Trusts—			
S-4 (Low Priced com Stks)	1	5.16	5.64	Diversified Trustee Shares	2.50	7.60	8.75
Knickerbocker Fund	1	5.10	5.59	Series E	1	2.26	2.57
Lexington Trust Fund	25c	2.53	2.77	Independence Trust Shares	1	2.26	2.57
				North Amer Trust Shares	1	4.14	
				Series 1955	1	2.44	
				Series 1956	1		

Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety	10	98½		Home	5	36	38
Aetna Insurance	10	61¼	63¼	Insur Co of North America	10	104	108
Aetna Life	10	60	62½	Jersey Insurance of N Y	20	55	--
Agricultural	25	75	78	Maryland Casualty common	1	19¼	20½
American Alliance	10	25½	27½	\$2.10 Prior preferred	10	52	54½
American Automobile	4	51½	54½	\$1.05 Convertible preferred	5	24	25½
American Casualty	5	16½	18¾	Massachusetts Bonding	5	30¾	32¾
American Equitable Assur	5	26¼	28	Merchant Fire Assurance	5	30	32
American Fidelity & Casualty	5	16	17½	Merchants & Mfrs.	4	8¾	9½
American of Newark	2½	21	22¼	National Casualty (Detroit)	10	30	32
American Re-Insurance	10	31¼	33¼	National Fire	10	62¾	64¾
American Surety	25	61	63½	National Union Fire	5	37	39
Automobile	10	62	65	New Amsterdam Casualty	2	40¼	42¼
Bankers & Shippers	25	109		New Hampshire Fire	10	44½	47
Boston	10	59¾	62¾	New York Fire	5	19¼	20¾
Camden Fire	5	22½	24¾	North River	2.50	26½	27¾
Connecticut General Life	10	75¼	78¼	Northern	12.50	114½	120½
Continental Casualty	10	68	70¾	Northeastern Ins Co	3.33¾	7½	8½
Crum & Forster Inc.	10	36	38	Pacific Fire	25	142	--
Employees Group Assoc	•	38	40	Pacific Indemnity Co	10	64½	68
Employers Reinsurance	10	63	--	Peerless Casualty Co	5	17	18½
Federal	10	71	76	Phoenix	10	78¾	81¾
Fidelity & Deposit of Md	10	65	69	Preferred Accident	5	5	5½
Fire Assn of Phila	10	67¾	70¼	Providence-Washington	10	33¼	35¼
Fireman's Fund of Frisco	10	89	92	Reinsurance Corp (N Y)	2	7	--
Firemen's of Newark	5	21½	22½	Republic (Texas)	10	33½	--
General Reinsurance Corp	10	30	32	St Paul Fire & Marine	12½	98	102
Glens Falls	5	51¾	53¾	Seaboard Surety	10	56	--
Globe & Republic	5	13½	14½	Security (New Haven)	10	36¼	38¼
Globe & Rutgers Fire common	5	15½	17½	Springfield Fire & Marine	10	45¾	47¾
2nd preferred	15	97	100	Standard Accident	10	37¼	39¼
Great American	5	31	32½	Travelers	100	462	477
Hanover Fire	10	34	36	U S Fidelity & Guaranty Co	2	53¾	55¾
Hartford Fire	10	119¼	123¼	U S Fire	4	68	71
Hartford Steamboiler	10	38¼	40¼	U. S. Guarantee	10	78	82
				Westchester Fire	2	21½	23

Obligations Of Government Agencies

Figures after decimal represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Federal Land Bank Bonds—	Bid	Ask
1.35s Sept. 15, 1950	100	100.2	1 1/4s May 1, 1952-1950	99.20	99.24
1 1/4s Feb. 15, 1951	100	100.2	1 1/4s Jan. 1, 1953-1951	99.28	100.2
Other Issues			2 1/4s Feb. 1, 1955-1953	101.26	102
Central Bank for Cooperatives—			1 1/4s Oct 1, 1957-1955	100.2	100.6
1 1/4s Feb. 1, 1953	100.2	100.5			
Panama Canal 3s	1961	118 1/2			

U. S. Certificates of Indebtedness

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Treasury Notes—			Certificates of Indebtedness—		
1 1/4s July 1 1951 "B"	100	100.1	1 1/4s June 1, 1950	100.0167	.0225
1 1/4s July 1 1951 "C" w/	100	100.1	1 1/4s July 1, 1950	100.0199	.0267
1 1/4s Oct 1, 1951	100	100.1	1 1/4s Sept. 15, 1950	100.0077	.0294
1 1/4s March 15, 1954	99.27	99.28	1 1/4s Oct. 1, 1950	99.9754	.9849
1 1/4s March 15, 1955	100.4	100.5	1 1/4s Jan. 1, 1951	99.9576	.9721

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
1.35%	8- 1-49	5- 1-50	b1.35	1.15%	1.30%	1- 3-50	10- 2-50	b1.35	1.15%
1.35%	9- 1-49	6- 1-50	b1.35	1.15%	1.30%	2- 1-50	11- 1-50	b1.35	1.20%
1.30%	10- 3-49	7- 3-50	b1.35	1.15%	1.30%	3- 1-50	12- 1-50	b1.35	1.20%
1.30%	11- 1-49	8- 1-50	b1.35	1.15%	1.30%	4- 3-50	1- 2-51	b1.35	1.25%
1.30%	12- 1-49	9- 1-50	b1.35	1.15%					

United States Treasury Bills

	Bid	Ask		Bid	Ask
April 13, 1950	b1.16	1.02%	June 1, 1950	b1.16	1.08%
April 20, 1950	b1.16	1.04%	June 8, 1950	b1.16	1.08%
April 27, 1950	b1.16	1.04%	June 15, 1950	b1.16	1.08%
May 4, 1950	b1.16	1.06%	June 22, 1950	b1.16	1.10%
May 11, 1950	b1.16	1.06%	June 29, 1950	b1.16	1.10%
May 18, 1950	b1.16	1.08%	July 6, 1950	b1.16	1.10%
May 25, 1950	b1.16	1.08%			

Banks & Trust Companies

	Par	Bid	Ask		Par	Bid	Ask
New York				Chicago			
Bank of the Manhattan Co.....	10	26 1/4	27 3/4	City Natl Bank & Trust.....	100	213	225
Bank of New York				Continental Illinois			
& Fifth Avenue.....	100	338	353	National Bank & Trust.....	33 1/2	91 1/2	94
Bankers Trust.....	10	46	48	First National Bank.....	100	230	238
Brooklyn Trust.....	100	149	154	Harris Trust & Savings.....	100	335	350
Central Hanover Bank & Trust	20	98 1/2	101 1/2	Northern Trust Co.....	100	600	625
Chase National Bank.....	15	37	39				
Chemical Bank & Trust.....	10	42 3/4	44 3/4				
Commercial National Bank &				Cleveland			
Trust Co.....	20	53 1/2	55 1/2	Central National Bank.....	20	30	32
Continental Bank & Trust—				Cleveland Trust Co.....	100	350	360
Stamped.....		6 1/2	7 3/4	National City Bank.....	16	35 1/2	37 3/4
Corn Exchange Bank & Trust.....	20	64 1/2	66 1/2				
County Trust Co				Detroit			
(White Plains, N Y).....	16	36	38	National Bank of Detroit.....	10	38 1/2	40
Empire Trust.....	50	108	111				
Federation Bank & Trust.....	10	21 1/4	23 1/4	Pittsburgh			
Fiduciary Trust.....	10	32 1/2	34 1/2	Farmers Deposit Natl Bank.....	100	295	--
First National Bank.....	100	1,240	1,300	Mellon Natl Bank & Trust.....	100	285	300
Guaranty Trust.....	100	300	309	Peoples First National			
Industrial Bank of Commerce.....	10	29	32	Bank & Trust.....	20	37	39
Irving Trust.....	10	18 1/2	19 1/2				
Kings County Trust.....	100	1,510	1,540	Portland			
Lawyers Trust.....	25	41 1/2	43 1/2	First National Bank.....	12 1/2	83 1/2	85 1/2
Manufacturers Trust Co.....	20	56 1/4	58 1/4	United States Natl Bank.....	20	62 1/2	65
Morgan (J P) & Co Inc.....	100	270	276				
National City Bank.....	12 1/2	46	48	San Francisco			
New York Trust.....	25	90 1/4	93 1/4	Bank of Amer N T & S A—			
Public Nat'l Bank & Trust.....	17 1/2	42 1/4	44 1/4	New common.....	6.25	28 1/4	29 3/4
Sterling National.....	25	94 1/2	97 1/2				
Title Guarantee & Trust.....	12	7 1/2	8 1/2				
United States Trust.....	100	640	670				

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, April 8, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 6.9% above those of the corresponding week last year. Our preliminary total stands at \$14,400,951,666 against \$13,486,862,690 for the same week in 1949. At this center there is a gain for the week ended Friday of 14.0%. Our comparative summary for the week follows:

Clearings—Return by Telegraph

Week Ended April 8—

	1950	1949	%
New York	\$8,063,456,365	\$7,074,097,338	+14.0
Chicago	608,246,047	537,118,783	+13.2
Philadelphia	782,000,000	891,000,000	-12.2
Boston	451,039,813	448,607,237	+0.5
Kansas City	229,977,461	226,703,177	+1.4
St. Louis	259,500,000	249,000,000	+4.2
San Francisco	305,295,000	284,173,000	+7.4
Pittsburgh	245,039,220	291,425,036	-15.9
Cleveland	271,770,810	277,443,114	-2.0
Baltimore	168,290,304	194,267,354	-13.4
Ten cities five days	\$11,384,615,020	\$10,473,835,039	+8.7
Other cities, five days	2,424,401,795	2,335,570,390	+3.8
Total all cities, five days	\$13,809,016,815	\$12,809,405,429	+7.8
All cities, one day	591,934,851	677,457,261	-12.6
Total all cities for week	\$14,400,951,666	\$13,486,862,690	+6.9

*Estimated.

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give final and complete results of the week previous—the week ending April 1. For that week there was an increase of 0.5%, the aggregate of clearings for the whole country having amounted to \$13,873,928,492 against \$13,802,437,601 in the same week in 1949. Outside of this city there was a gain of 0.5% the bank clearings at this center having recorded a loss of 1.3%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals record a falling off of 2.4%, but in the Boston Reserve District the totals register an improvement of 2.1% and in the Philadelphia Reserve District of 3.8%. In the Cleveland Reserve District the totals are larger by 6.1%, in the Richmond Reserve District by 6.7% and in the Atlanta Reserve District of 6.6%. The Chicago Reserve District enjoys a gain of 3.4%, but the St. Louis Reserve District suffers a loss of 0.7% and the Minneapolis Reserve District of 1.0%. In the Kansas City Reserve District the totals show a gain of 2.3%, in the Dallas Reserve District of 9.7% and in the San Francisco Reserve District of 4.7%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended April 1—	1950	1949	Inc. or Dec. %	1948	1947
Federal Reserve Districts					
1st Boston	530,349,888	519,623,817	+2.1	521,087,198	515,495,031
2nd New York	7,375,588,005	7,554,059,466	-2.4	7,302,339,018	7,085,303,332
3rd Philadelphia	982,293,546	946,144,749	+3.8	1,053,624,924	822,246,298
4th Cleveland	845,069,422	796,394,751	+6.1	820,032,312	687,794,884
5th Richmond	407,530,225	382,093,053	+6.7	405,547,003	362,446,939
6th Atlanta	624,254,046	585,793,341	+6.6	615,247,467	522,962,840
7th Chicago	924,725,141	894,406,639	+3.4	1,003,223,246	768,537,586
8th St. Louis	438,681,344	441,901,684	-0.7	468,890,731	399,416,579
9th Minneapolis	328,264,983	331,733,155	-1.0	353,556,052	266,050,474
10th Kansas City	411,546,945	402,317,776	+2.3	435,720,184	418,101,404
11th Dallas	291,412,776	265,605,493	+9.7	260,638,944	220,535,527
12th San Francisco	714,232,171	682,363,678	+4.7	701,725,026	612,128,699
Total	13,873,928,492	13,802,437,601	+0.5	13,941,632,105	12,681,019,573
Outside New York City	6,728,831,136	6,560,639,646	+2.6	6,982,363,486	5,855,548,042

We now add our detailed statement showing the figures for each city for the week ended April 1 for four years:

Clearings at—	1950	1949	Inc. or Dec. %	1948	1947
First Federal Reserve District—Boston—					
Maine—Bangor	1,595,785	1,550,645	+2.9	1,878,711	1,932,682
Portland	4,054,794	3,663,630	+4.9	4,317,998	4,239,697
Massachusetts—Boston	446,937,327	438,491,314	+1.9	431,379,826	437,818,579
Fall River	1,736,866	1,479,600	+17.4	1,492,444	1,849,787
Lowell	794,501	681,963	+16.5	794,808	617,361
New Bedford	1,682,061	1,402,817	+19.9	1,772,949	1,759,244
Springfield	7,351,525	7,698,459	-4.5	6,949,858	6,760,982
Worcester	5,566,216	4,987,051	+11.6	5,116,551	4,736,710
Connecticut—Hartford	24,312,392	25,492,551	-4.6	29,607,044	22,258,152
New Haven	9,648,951	9,422,437	+2.4	10,780,632	8,390,981
Rhode Island—Providence	26,605,500	23,426,100	+13.6	25,569,600	23,967,300
New Hampshire—Manchester	1,063,970	1,127,250	-5.6	1,426,777	1,163,376
Total (12 cities)	530,349,888	519,623,817	+2.1	521,087,198	515,495,031
Second Federal Reserve District—New York—					
New York—Albany	12,801,983	103,106,268	-87.6	115,037,339	77,206,026
Binghamton	2,637,888	2,660,683	-0.9	2,756,585	2,511,583
Buffalo	82,756,728	79,553,689	+4.0	78,259,223	61,640,481
Elmira	1,499,593	1,543,975	-2.8	1,426,517	1,346,365
Jamestown	1,468,286	1,440,830	+1.9	1,711,476	1,749,162
New York	7,145,097,356	7,241,797,955	-1.3	6,959,268,619	6,825,471,531
Rochester	16,870,894	17,575,604	-4.0	17,267,162	18,361,324
Syracuse	12,147,040	11,567,000	+5.1	12,606,551	11,676,675
Connecticut—Stamford	12,639,251	12,107,535	+4.4	10,325,171	11,431,162
New Jersey—Montclair	686,509	691,573	-0.7	795,407	512,864
Newark	39,830,401	42,192,068	-5.6	46,049,810	33,865,520
Northern New Jersey	47,132,076	39,843,186	+18.3	56,835,158	39,530,639
Total (12 cities)	7,375,588,005	7,554,059,466	-2.4	7,302,339,018	7,085,303,332

	1950	1949	Inc. or Dec. %	1948	1947
	\$	\$		\$	\$
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Alltoona	860,859	904,578	— 4.8	889,726	974,038
Bethlehem	1,023,297	1,099,183	— 6.9	1,016,611	883,864
Chester	961,821	1,025,174	— 6.2	1,260,946	1,068,055
Lancaster	4,294,740	3,301,074	+30.1	3,634,218	3,329,701
Philadelphia	943,000,000	909,000,000	+ 3.7	1,015,000,000	791,000,000
Reading	2,592,287	2,685,384	— 3.5	2,985,433	2,609,750
Scranton	4,905,876	4,435,008	+10.6	4,415,889	4,186,919
Wilkes-Barre	2,543,693	2,323,665	+ 9.5	3,090,617	2,046,099
York	4,013,379	3,701,036	+ 8.4	3,774,766	3,422,296
Delaware—Wilmington	9,472,374	8,160,630	+16.1	9,421,402	7,097,646
New Jersey—Trenton	8,625,220	9,569,016	— 9.3	8,135,316	5,627,928
Total (11 cities)	982,293,546	946,144,749	+ 3.8	1,053,624,924	822,246,298
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	6,078,477	6,935,121	—12.4	6,186,778	5,545,948
Cincinnati	167,326,429	155,502,950	+ 7.6	163,101,771	149,689,688
Cleveland	308,532,705	298,268,605	+ 3.4	293,362,973	264,630,273
Columbus	31,994,700	30,842,600	+ 3.7	27,563,300	24,126,000
Mansfield	4,746,097	4,854,812	— 2.2	3,383,690	4,013,956
Youngstown	5,988,873	6,234,659	— 3.9	5,642,412	6,015,507
Pennsylvania—Pittsburgh	320,402,141	293,756,604	+ 9.1	320,771,388	233,773,492
Total (7 cities)	845,069,422	796,394,751	+ 6.1	820,032,312	687,794,864
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	2,204,795	2,408,994	— 8.5	2,734,282	2,537,139
Virginia—Norfolk	11,093,000	10,512,000	+ 5.5	11,700,000	10,218,000
Richmond	115,847,645	116,202,578	— 0.3	112,584,836	106,813,429
South Carolina—Charleston	3,757,243	7,705,020	—51.2	3,154,797	2,889,950
Maryland—Baltimore	197,668,265	177,705,262	+11.2	199,142,038	171,963,642
District of Columbia—Washington	76,953,277	67,559,199	+13.9	76,231,050	68,024,779
Total (6 cities)	407,530,225	382,093,053	+ 6.7	405,547,003	362,446,939
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	16,209,646	14,183,947	+14.3	17,177,510	14,184,232
Nashville	66,436,714	63,387,750	+ 8.0	70,918,907	52,763,321
Georgia—Atlanta	219,000,000	206,300,000	+ 6.2	211,900,000	198,300,000
Augusta	3,433,168	4,193,471	—18.1	3,954,359	3,941,539
Macon	3,216,159	2,948,447	+ 9.1	3,098,469	3,457,629
Florida—Jacksonville	90,713,224	78,986,180	+14.8	85,893,816	68,380,944
Alabama—Birmingham	90,078,742	88,991,192	+ 1.2	83,400,116	77,960,820
Mobile	5,642,397	5,601,140	+ 0.8	7,082,229	6,031,156
Mississippi—Vicksburg	357,865	371,709	— 3.7	396,979	363,903
Louisiana—New Orleans	127,160,130	120,829,295	+ 5.2	131,425,682	97,579,291
Total (10 cities)	624,254,046	585,793,341	+ 6.6	615,247,467	522,962,840
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	* 1,400,000	1,337,981	+ 4.6	1,408,681	1,441,053
Grand Rapids	9,397,544	8,923,214	+ 5.3	9,607,707	9,010,163
Lansing	4,196,588	4,011,784	+ 4.6	4,520,972	5,270,278
Indiana—Fort Wayne	4,269,664	5,817,838	—26.6	7,021,994	4,633,299
Indianapolis	48,911,000	47,860,000	+ 2.2	56,697,000	38,661,000
South Bend	6,980,431	6,392,611	+ 9.2	6,447,398	4,623,269
Terre Haute	2,387,612	2,461,572	— 3.0	2,461,572	2,461,572
Wisconsin—Milwaukee	63,940,636	57,139,227	+12.1	56,405,207	50,228,186
Iowa—Cedar Rapids	3,502,516	3,531,357	— 0.8	4,259,580	3,506,203
Des Moines	34,761,894	30,128,939	+15.4	31,994,461	31,119,992
Sioux City	12,192,089	12,012,115	+ 1.5	11,324,842	12,754,466
Illinois—Bloomington	1,149,174	1,047,142	+ 9.7	1,170,230	989,714
Chicago	711,648,991	694,394,941	+ 2.5	789,514,368	588,904,779
Decatur	2,970,943	2,733,414	+ 8.7	2,888,437	2,599,901
Peoria	9,539,866	9,393,426	+ 1.6	10,690,688	7,802,292
Rockford	4,693,457	4,342,450	+ 8.1	5,748,596	4,267,102
Springfield	2,782,736	2,878,627	— 3.3	3,523,085	2,723,889
Total (17 cities)	924,725,141	894,406,638	+ 3.4	1,003,223,246	768,537,586
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	240,960,000	251,700,000	— 4.3	276,900,000	234,300,000
Kentucky—Louisville	115,984,621	104,968,924	+10.5	103,653,568	93,165,993
Tennessee—Memphis	80,137,094	83,436,713	— 4.0	86,301,108	70,434,920
Illinois—Quincy	1,659,629	1,796,047	— 7.6	2,036,055	1,515,666
Total (4 cities)	438,681,344	441,901,684	— 0.7	468,890,731	399,416,579
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	5,413,946	5,303,800	+ 2.1	5,511,981	5,052,691
Minneapolis	221,680,227	221,014,576	+ 0.3	246,045,456	184,074,346
St. Paul	81,319,039	85,215,057	— 4.6	80,935,219	58,451,566
North Dakota—Fargo	5,650,256	5,680,409	— 0.5	6,155,614	4,438,043
South Dakota—Aberdeen	2,699,169	3,159,291	—14.6	3,008,692	2,664,208
Montana—Billings	3,059,670	3,163,905	— 3.3	3,246,078	2,914,243
Helena	8,442,676	8,196,116	+ 3.0	8,653,612	8,455,377
Total (7 cities)	328,264,983	331,733,155	— 1.0	353,556,052	266,050,474
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	420,638	584,602	—28.0	548,825	439,467
Hastings	* 475,000	458,326	+ 3.6	516,411	635,977
Lincoln	5,689,224	5,311,572	+ 7.1	6,277,493	6,740,031
Omaha	104,926,936	92,662,864	+ 5.3	107,260,960	110,824,882
Kansas—Topeka	7,576,207	5,114,986	+48.1	4,753,693	6,036,604
Wichita	10,808,037	9,515,905	+13.6	11,627,007	8,876,272
Missouri—Kansas City	269,628,603	269,325,509	— 0.1	291,900,247	270,421,450
St. Joseph	9,383,761	9,402,230	+ 0.2	10,162,230	10,444,673
Colorado—Colorado Springs	388,946	1,072,155	—63.7	1,020,599	1,493,057
Pueblo	2,248,993	1,869,423	+20.3	1,652,719	2,188,991
Total (10 cities)	411,546,945	402,317,776	+ 2.3	435,720,184	418,101,404
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	7,285,499	7,212,770	+ 1.0	6,705,316	6,749,495
Dallas	244,720,923	219,635,743	+11.4	213,472,000	180,397,000
Fort Worth	22,397,712	20,663,588	+ 8.4	21,582,606	20,510,144
Galveston	4,755,700	5,886,000	—19.2	5,761,797	4,185,000
Wichita Falls	4,014,107	3,680,496	+ 9.1	3,956,010	2,637,042
Louisiana—Shreveport	8,240,835	8,526,891	— 3.4	9,161,215	6,056,845
Total (6 cities)	291,412,776	265,605,493	+ 9.7	260,638,944	220,535,527
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	111,666,499	108,069,377	+ 3.3	109,203,114	93,516,098
Yakima	2,547,988	2,589,901	—29.0	2,984,966	3,273,215
Oregon—Portland	124,598,408	123,778,376	+ 0.7	125,631,713	80,340,320
Utah—Salt Lake City	51,929,347	48,889,649	+ 6.2	48,668,652	42,942,742
California—Long Beach	12,906,431	12,150,056	+ 6.2	11,326,931	8,136,841
Pasadena	10,445,813	8,949,472	+16.7	7,330,663	7,548,647
San Francisco	380,830,947	358,196,427	+ 6.3	375,905,777	353,651,994
San Jose	9,043,677	9,601,306	— 5.8	9,840,476	9,381,468
Santa Barbara	* 3,600,000	3,482,609	+ 3.4	4,121,785	3,404,207
Stockton	6,663,061	5,656,509	+17.8	6,510,949	6,969,167
Total (10 cities)	714,232,171	682,363,678	+ 4.7	701,725,026	612,128,699
Grand Total (112 cities)	13,873,928,492	13,802,437,601	+ 0.5	13,941,632,105	12,681,019,572
Outside New York	6,728,831,136	6,560,639,646	+ 2.6	6,982,363,486	5,855,548,042
* Estimated. † Not available.					

Foreign Exchange Rates

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
MARCH 31, 1950 TO APRIL 6, 1950, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	Mar. 31 \$	Apr. 1 \$	Apr. 3 \$	Apr. 4 \$	Apr. 5 \$	Apr. 6 \$
Argentina, peso—						
Basic	.297778*		.297778*	.297778*	.297778*	.297778*
Preferential "A"	.206949*		.206949*	.206949*	.206949*	.206949*
Preferential "B"	.174562*		.174562*	.174562*	.174562*	.174562*
Special	.138958*		.138958*	.138958*	.138958*	.138958*
Australia, pound	2.231573	Closed	2.231573	2.231573	2.231573	2.231573
Belgium, franc	.0199053		.0199125	.0199125	.0199125	.0199071
Brazil, cruzeiro	.0544060		.0544060	.0544060	.0544060	.0544060
Canada, dollar—						
Official	.909090		.909090	.909090	.909090	.909090
Free	.902500		.901875	.901875	.902500	.902187
Ceylon, rupee	.208500		.208500	.208500	.208500	.208500
Czechoslovakia, koruna	.0200600		.0200600	.0200600	.0200600	.0200600
Denmark, krone	.144938*		.144938*	.144938*	.144938*	.144938*
France (Metropolitan), franc	.0028625		.0028625	.0028625	.0028625	.00286062
India, Dominion of, rupee	.208700		.208700	.208700	.208700	.208700
Mexico, peso	.115718		.115718	.115718	.115718	.115640
Netherlands, guilder	.262700		.262700	.262700	.262700	.262671
New Zealand, pound	2.772896	Closed	2.772896	2.772896	2.772896	2.772896
Norway, krone	.140154*		.140154*	.140154*	.140154*	.140154*
Philippine Islands, peso	.496125		.496125	.496125	.496125	.496125
Portugal, escudo	.0345714		.0345678	.0345678	.0345678	.0345678
Straits Settlements, dollar	.327291		.327291	.327291	.327291	.327291
Sweden, krona	.193329*		.193329*	.193329*	.193329*	.193329*
Switzerland, franc	.232800		.232800	.232800	.232800	.232800
Union of South Africa, pound	2.783750	Closed	2.783750	2.783750	2.783750	2.783750
United Kingdom, pound sterling	2.800742		2.800742	2.800742	2.800742	2.800742
Uruguay, peso	.658327*		.658327*	.658327*	.658327*	.658327*
Uruguay, peso	.561797*		.561797*	.561797*	.561797*	.561797*
Uruguay, peso	.425531*		.425531*	.425531*	.425531*	.425531*

*Nominal. †Application depends upon type of merchandise.

Statement of Condition of the 12 Federal Reserve Banks Combined

(In thousands of dollars)

Assets—	Apr. 5, 1950 \$	Increase (+) or decrease (—) since Mar. 29, 1950		Apr. 6, 1950 \$
		\$		\$
Gold certificates	22,488,430	+ 10,003		21,999
Redemption fund for F. R. notes	541,340	—		67,344
Total gold ctf. reserves	23,029,770	+ 10,003		45,345
Other cash	237,600	— 35,493		65,104
Discounts and advances	168,146	— 196,730		44,758
Industrial loans	2,602	+ 33		1,843
U. S. Govt. Securities:				
Bills	3,972,375	+ 109,500		1,201,496
Certificates	5,788,750	— 69,800		1,098,229
Notes	1,454,000	+ 74,800		1,069,400
Bonds	6,357,300	+ 57,800		2,793,800
Total U. S. Govt. securities	17,572,425	+ 56,700		4,024,125
Total loans and securities	17,743,173	— 139,997		4,067,040
Due from foreign banks	33	—		16
F. R. notes of other banks	97,389	— 13,706		12,302
Uncollected items	2,471,823	+ 97,677		79,855
Bank premises	34,375	— 52		2,219
Other assets	114,224	+ 977		42,878
Total assets	43,728,387	— 275,945		4,150,611
Liabilities—				
Federal Reserve notes	22,967,632	+ 119,055		455,801
Deposits:				
Member bank—reserve acct.	15,970,695	+ 189,134		3,340,627
U. S. Treasurer—gen. acct.	622,199	— 374,640		493,363
Foreign	882,603	+ 3,878		271,163
Other	284,404	+ 8,017		208,332
Total deposits	17,759,901	— 173,611		3,771,159
Deferred availability items	2,083,192	— 225,571		23,732
Other liab., incl. accrued divs.	12,822	— 433		1,534
Total liabilities	42,823,547	— 280,560		4,204,762
Capital Accounts—				
Capital paid in	214,981	+ 12		10,704
Surplus (Section 7)	488,173	—		21,462
Surplus (Section 13b)	27,543	—		—
Other capital accounts	174,143	+ 4,603		21,985
Total liabilities & cap. accts.	43,728,387	— 275,945		4,150,611
Ratio of gold certificate re- serves, to deposit and F. R. note liabilities combined	56.5%	+ 0.1%		5.2%
Contingent liability on accept- ances purchased for foreign correspondents	7,729	— 162		2,463
Commitments to make indus- trial loans	1,243	— 31		2,016

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended March 29: Decreases of \$584,000.00 in holdings of United States Government securities, \$306,000.00 in demand deposits adjusted, and \$382,000.00 in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans decreased \$55,000.00 in New York City and a total of \$53,000.00 at all reporting member banks. Loans to brokers and dealers for purchasing or carrying United States Government securities increased \$238,000.00, of which \$208,000.00 was in New York City. Loans to banks decreased \$111,000.00.

Holdings of Treasury bills decreased in all districts and a total of \$432,000.00; the principal decreases were \$175,000.00 in the Chicago District, \$110,000.00 in New York City, and \$30,000.00 in the Philadelphia District.

Holdings of Treasury certificates of indebtedness decreased \$96,000.00 in New York City and by smaller amounts in nearly all of the other districts; there was a net decrease of \$144,000.00 at all reporting member banks. Holdings of Treasury notes decreased \$39,000.00. Holdings of "other securities" increased \$41,000.00.

Demand deposits adjusted decreased \$248,000.00 in Chicago and \$35,000.00 each in the Philadelphia and Richmond districts, and increased \$57,000.00 in New York City. United States Government deposits increased \$60,000.00 at all reporting member banks. Demand deposits credited to domestic banks decreased in all districts.

Borrowings increased \$61,000.00 in New York City and a total of \$60,000.00 at all reporting member banks.

A summary of the assets and liabilities of reporting member banks follows:

Assets—	Inc. (+) or Dec. (—) Since Mar. 29, Mar. 30, 1950 1950 1949		
	(in millions of dollars)		
Loans and Investments—Total	66,563	+ 443	+ 5,392
Loans—net	24,866	+ 100	+ 148
Loans—gross	25,263	+ 102	+ 67
Commercial, industrial, and agricultural loans	13,790	— 53*	+ 1,114
Loans to brokers and dealers for pur- chasing or carrying:			
U. S. Government obligations	746	+ 238	+ 301
Other securities	924	+ 14	+ 423
Other loans for purchasing or carrying:			
U. S. Government obligations	145	+ 1	+ 60
Other securities	443	+ 9	+ 382
Real estate loans	4,465	+ 4	+ 96
Loans to banks	212	— 111	— 96
Other loans	4,540	+ 28*	+ 689
U. S. Government securities—Total	36,118	+ 584	+ 4,368
Treasury bills	1,768	+ 432	+ 705
Treasury certificates of indebtedness	4,638	+ 144	+ 14
Treasury notes	3,690	+ 39*	+ 4,769
U. S. bonds	24,016	+ 31*	+ 1,120
Other securities	5,559	+ 41	+ 1,172
Reserve with Federal Reserve Banks	11,727	+ 89	+ 2,161
Cash in vault	785	+ 26	—
Balance with domestic banks	1,990	+ 105	+ 6
Liabilities—			
Demand deposits adjusted	46,162	— 306	+ 1,253
Time deposits, except Government	15,416	— 5	+ 295
U. S. Government deposits	2,810	+ 60	+ 626
Interbank demand deposits:			
Domestic banks	8,608	+ 282	+ 691
Foreign banks	1,248	+ 40	+ 140
Borrowings	458	+ 60	+ 111
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	20,753	—	—

*March 22 figures revised.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Aroostook Valley RR.— 1st and ref. mortgage 4½% bonds, due 1961	Apr 12	854
Public Service Co.—ordinated, Transport— 1st and refunding mortgage bonds, due 1980	Apr 14	
Quaker City Cold Storage Co., Inc.— 1st mortgage bonds, due 1973	Apr 17	1394
Wetherbee Sherman Corp.— 1st mortgage 6% income bonds, due 1963	Apr 18	

PARTIAL REDEMPTION		Date	Page
Company and Issue—			
Alabama Great Southern RR.— 1st mortgage 3¼% bonds, series A, due 1967	May 1		
American Tobacco Co.— 20-year 3% debentures, due 1962	Apr 15	1141	
25-year 3% debentures, due 1969	Apr 15	1141	
Atlanta & Charlotte Air Line Ry.— 1st mortgage 3¼% bonds, due 1963	May 1		
Central Indiana Gas Co.— 1st mortgage bonds, 2½% series, due 1971	May 1		
Hunt Foods, Inc., 4¼% debentures, series C, due 1963	May 1		
Minnesota Transfer Ry.— 1st mortgage 3¼% bonds, dated 1936	Jun 1	1359	
Morrell (John) & Co., 15-year 3¼% debentures, due 1958	May 1		
National Vulcanized Fibre Co., 4¼% debts, due 1960	Apr 14	1184	
Pennsylvania Water & Power Co.— Ref. mtge. and collat. trust bds., 3¼% ser., due 1964	May 3		
Pittsburgh Steel Co.— 1st mortgage bonds, 4¼% series, due 1958	May 1		
Public Electric Light Co.— 1st mortgage 3¼% ser. D coupon bonds, due 1961	Apr 1		
1st mortgage 3¼% ser. E coupon bonds, due 1972	Apr 1		
Sherwin-Williams Co., 4% cumulative preferred stock	Jun 1	1395	
Southern California Gas Co.— 1st mortgage bonds, 3¼% series, due 1970	May 1		
Upper Peninsula Power Co.— 1st mortgage 3¼% bonds, due 1977	May 1	1396	
ENTIRE ISSUE CALLED			
Company and Issue—		Date	Page
Bell Telephone Co. of Canada— 1st mortgage 5% bonds, series C	May 1	946	
Brantford Cordage Co., Ltd., 1st preferred stock	Apr 15	946	
Cities Service Co.— 5% gold debentures, due Nov. 1, 1963	May 1	947	
Delaware Apartments, Inc.— 2nd mortgage income bonds, dated 1936	Jun 1	1047	
Detroit Edison Co.— General and ref. mtge. bonds ser. G 3½%, due 1966	May 1	1147	
Eastman Square Hotel Co.— 6% 1st mortgage bonds, dated 1914		369	
Hiram Walker-Gooderham & Worts, Ltd., and Hiram Walker & Sons, Inc., 20-year 2¼% debts, due 1956	May 1	1048	
Houston Lighting & Power Co.— 1st mortgage bonds, 3% series, due 1978	Apr 15	1149	
Industrial Acceptance Corp., Ltd.— 3½% 20-year sink. fund debts, series "A" due 1966	Apr 1		
3½% sinking fund debentures series "B" due 1966	Apr 1		
4% sinking fund debentures series "C" due 1966	Apr 1		
Lipton (Thomas J.), Inc., 6% preferred stock	July 1		
New York Water Service Corp.— 1st mortgage 5% bonds, series A	May 1	951	
Paul Smith's Electric Light & Power & RR. Co.— 30-year 1st refund. mtge. 5% bonds, due 1966	May 1		
Public Service Co. of Colorado, 4.40% preferred stock	Apr 24	952	
Roberts & Oake, Inc.— 1st mortgage sinking fund 6% bonds, due 1954	May 1		

*Announcement in this issue.

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable of Rec.	Holders
Air-Way Electric Appliance Corp. (quar.)	20c	5- 1	4-20
Alberta Pacific Consolidated Oils, Ltd.	12c	6-10	5-10
Allied Laboratories, Inc. (quar.)	25c	7- 1	6-14
American Barge Line Co.	15c	6-13	5-29
American Coal Co. of Allegheny County	\$1	4-15	4- 5
American Distilling Co. (quar.)	50c	4-28	4-18
American Iron & Machine Works— Common (reduced quar.)	7½c	4-15	3-31
\$1.10 preferred (quar.)	27½c	4-15	3-31
American Telephone Co. (Ablene, Kansas)			
5% preferred (quar.)	\$1.25	4-15	3-31
American Viscose Corp., common	75c	5- 1	4-17
5% preferred (quar.)	\$1.25	5- 1	4-17
Ampco Metal, 6% preferred (s-a)	30c	6- 1	—
Anderson Clayton & Co. (quar.)	75c	4-21	4-14
Appalachian Electric Power— 4½% preferred (quar.)	\$1.12½	5- 1	4-11
4.50% preferred (quar.)	\$1.12½	5- 1	4-11
Anchor Post Products, 6% preferred (quar.)	\$1.50	5- 1	4-21
6% preferred (quar.)	\$1.50	8- 1	7-21
6% preferred (quar.)	\$1.50	11- 1	10-21
6% preferred (quar.)	\$1.50	1-31-51	1-20
Atlas Powder Co., 4% preferred (quar.)	\$1	5- 1	4-20
Atok-Big Wedge Mining Co.	1½c	4- 4	3-24
Aunor Gold Mines, Ltd. (increased)	16c	6- 1	5-10
Avon Allied Products Inc. (increased quar.)	35c	6- 1	5-15
Axe-Houghton Fund B Inc.	20c	4-28	4-17
Beacon Mfg. Co., 6% preferred (quar.)	\$1.50	5-15	5-10
Berland Shoe Stores (quar.)	40c	4-29	4-20
Bertram (John) & Sons, Ltd., class A (quar.)	125c	5-15	4-29
Class B	75c	5-15	4-29
Blauner's (Phila.) \$3 preferred	62½c	5- 1	—
Bowes Company, Ltd., class A (quar.)	112½c	5-15	5- 1
Class B	150c	5-15	5- 1
Special	182	5-15	5- 1
British-American Tobacco Co., Ltd.— American deposit receipts	13c	4- 7	2-28
American deposit receipts for 5% pfd.	23c	4- 7	2-28
British Columbia Pulp & Paper Co., Ltd.— 7% preferred (accum.)	\$1.75	5- 1	4-15
Brockton Gas Light Co.	25c	4-15	4- 5
Burnham Corp.	20c	4-20	4- 6
Burroughs Adding Machine Co. (quar.)	20c	6-10	5-12
Cable & Wireless (Holding) Ltd.— American deposit receipts for 5½% pre- ferred (year-end)	3½c	4- 7	3- 8
Canadian Converters, Ltd.— Company deferred action on class A divi- dend at meeting held on March 31			
Canadian Insurance Shares, Ltd., com. A	\$1.50	5-15	4-29
Canadian Oil Cos., Ltd.	125c	5-15	4-17
Carpenter Paper Co., common (quar.)	50c	6- 5	5-20
4% preferred (quar.)	\$1	8- 1	7-20
4% preferred (quar.)	\$1	11- 1	10-20
Case (J. I.) Company, common	75c	7- 1	6-12
7% preferred (quar.)	\$1.75	7- 1	6-12
Central Kansas Power, 4¾% pfd. (quar.)	\$1.19	4-15	3-31
Central Power & Light Co. (Texas)— 4% preferred (quar.)	\$1	5- 1	4-15
Chain Store Investment Corp., common	5c	5- 1	4-15
4½% conv. preferred (quar.)	55½c	5- 1	4-15
Chicago Railway Equipment Co.— Directors at a meeting held on March 21 have decided to defer payment on the 7% preferred stocks dividend usually paid at this time.			
Cleveland, Cincinnati, Chicago & St. Louis Ry., 5% preferred (quar.)	\$1.25	4-29	4-14
Clinton Foods, Inc., common (monthly)	20c	5- 1	4-17
Common (monthly)	20c	6- 1	5-16
Common (monthly)	20c	7- 1	6-16
4½% conv. preferred (quar.)	\$1.12½	7- 1	6-16
Coghlin (B. J.) Ltd. (initial quar.)	120c	4-29	4-11

Name of Company	Per Share	When Payable of Rec.	Holders
Columbia Gas System, Inc. (quar.)	18½c	5-15	4-20
Concord Electric Co., common	60c	4-15	4-5
6% preferred (quar.)	\$1.50	4-15	4-5
Consolidated Laundries Corp. (quar.)	25c	6-1	5-15
Coon (W. H.) Company (quar.)	6¼c	5-1	4-20
Corn Exchange Bank Trust Co. (N. Y.)—			
Quarterly	75c	5-1	4-18
Davis Leather Co., Ltd., class A (quar.)	\$37½c	6-1	5-1
Class B	\$17½c	6-1	5-1
Dennison Mfg., voting common (quar.)	25c	5-15	4-24
Class A common (quar.)	25c	5-15	4-24
8% debenture stock (quar.)	\$2	5-1	4-24
Denver Union Stock Yard	75c	6-1	5-15
Discount Corp. of New York	\$2	4-26	4-12
Dominion Square Corp., Ltd.	\$1	4-15	4-8
Dow Drug Company, common (quar.)	15c	6-1	5-19
7% preferred (quar.)	\$1.75	7-1	6-20
Duplan Corporation (stock dividend)	2½c	4-28	4-18
Semi-annual	25c	8-1	7-20
Eastern Township Telephone Co. (quar.)	25c	4-15	3-31
Ekco Products, common (quar.)	30c	5-1	4-15
4½% preferred (quar.)	\$1.12½	5-1	4-15
Elastic Stop Nut Corp. of America	15c	5-1	4-15
Electrographic Corp. (quar.)	25c	6-1	5-18
Stock dividend	33½c	5-11	5-4
Empire Brass Mfg. Co., Ltd.—			
\$1 class A (quar.)	125c	4-15	4-6
\$1 class A (quar.)	\$125	7-15	6-30
\$1 class A (quar.)	125c	10-14	9-29
Employers Group Associates (quar.)	30c	4-29	4-15
Esquire, Inc. (increased)	20c	4-26	4-14
Exeter & Hampton Electric Co.	65c	4-15	4-5
Falstaff Brewing Corp., 4½% pfd. (quar.)	\$0.18625	7-1	6-10
Fate-Root-Health	20c	5-1	4-15
Fedders-Quigan Corp. (quar.)	25c	4-28	4-17
Federal Grain, Ltd., 6½% pfd. (accum.)	\$1.63	5-1	4-15
Federal Service Finance (Washington, D. C.)			
Common (quar.)	75c	4-15	3-31
6% preferred (quar.)	\$1.50	4-15	3-31
First Mutual Trust Fund Shares	7c	4-15	3-31
Fitchburg Gas & Electric Light Co. (quar.)	69c	4-15	4-5
Formica Company (stock dividend)	100%	6-1	5-15
Food Machinery & Chemical Corp.—			
3¼% preferred (quar.)	93¾c	5-1	4-14
Forbes & Wallace, class B (quar.)	25c	6-1	5-24
Franklin Custodian Funds—			
Common stock	7c	4-15	4-1
Utilities series	6c	4-15	4-1
Frost Lumber Industries (quar.)	\$2	4-1	3-22
Extra	\$1	4-1	3-22
Gamble-Skogmo, Inc., 5% preferred (quar.)	62½c	4-29	4-17
General Public Utilities Corp.	25c	5-15	4-14
General Shoe Corp. (quar.)	62½c	4-29	4-17
Giddings & Lewis Machine Tool Co.	10c	4-24	4-14
Goodall Rubber Co., common (quar.)	15c	5-15	5-1
5% preferred (s-a)	\$2.50	5-15	5-1
Grand Union Co. (quar.)	25c	5-26	5-8
Stock dividend	10%	5-26	5-8
Greer Hydraulics, Inc., 5% pfd. (quar.)	31¼c	4-27	4-14
Higbee Company, common (quar.)	25c	4-15	4-1
5% preferred (quar.)	\$1.25	5-1	4-15
Horne (Joseph) & Company	25c	5-1	4-25
Houston Light & Power, \$4 pfd. (quar.)	\$1	5-1	4-15
Hutchins Investing Corp., \$4 pfd. (accum.)	75c	4-15	4-11
Interchemical Corp., common (quar.)	30c	5-1	4-21
4½% preferred (quar.)	\$1.12½	5-1	4-21
International Furniture Co.	10c	5-10	4-25
International Resistance Co.	10c	6-1	5-19
Jantzen Knitting Mills, common (quar.)	20c	5-1	4-15
5% preferred A (quar.)	\$1.25	6-1	5-25
4½% preferred B (quar.)	\$1.08	5-1	4-25
Johnson Oil Refining (quar.)	20c	7-1	6-30
Quarterly	20c	10-2	9-30
Kahler Corp.	30c	3-31	3-20
Kennedy's, Inc., common (quar.)	30c	4-20	4-10
\$1.25 convertible preferred (quar.)	31¼c	4-15	3-31
Keystone Custodian Fund Series B-2	54c	4-15	3-31
Series S-3	35c	4-15	3-31
Kingston Products Corp. (s-a)	10c	6-15	5-17
Kobacker Stores, Inc., common (quar.)	20c	4-29	4-17
\$1.37½ preferred (quar.)	34¾c	5-1	4-17
Lamaque Gold Mines, Ltd. (interim)	112c	6-1	4-19
Langley's, Ltd., 7% conv. pfd. (accum.)	\$1	5-1	4-14
Libby, McNeill & Libby (s-a)	25c	5-15	4-17
Loomis-Sayles Mutual Fund—			
New common (initial quar.)	15c	4-15	3-30
Extra	5c	4-15	3-30
Loomis-Sayles Second Fund (quar.)	25c	4-15	3-30
Extra	5c	4-15	3-30
Louisville & Nashville RR. (quar.)	88c	6-12	5-1
Macassa Mines, Ltd.	13c	6-15	5-15
Mailman Corp., Ltd., 5% preferred (quar.)	\$1.25	4-29	4-14
Maple Leaf Milling Co., Ltd.	150c	5-15	4-24
Marathon Corp., common (quar.)	35c	5-31	5-10
5% preferred (quar.)	\$1.25	7-1	6-20
Maytag Company, \$3 preference (quar.)	75c	5-1	4-15
McAleer Mfg. Co., common	12½c	5-1	4-17
5% preferred (quar.)	12½c	7-3	6-15
McArthur Chemical Co., Ltd.—			
5% preferred (quar.)	125c	5-1	4-11
McBrine (L.), Ltd., common	150c	3-31	3-28
Preferred (s-a)	150c	7-1	6-14
McCabe Grain Co., Ltd., 60c class A (quar.)	115c	5-1	4-15
Class B (quar.)	110c	5-1	4-15
The two dividends shown above were published previously in our columns, but the holders of record dates were incorrectly reported.			
McKay Machine Co.	25c	4-1	3-20
Melville Shoe Corp. (quar.)	45c	5-1	4-21
Mercantile Stores Co., Inc. (quar.)	25c	6-15	5-25
Messenger Corp.	25c	4-15	4-5
Meyerco Company (reduced)	10c	5-1	4-20
Miller (I.) & Sons, Inc. (N. Y.) (quar.)	25c	4-15	4-5
Mining Corp. of Canada, Ltd.	115c	6-30	5-31
Minute Maid Corp., \$1.60 prior pfd. (quar.)	40c	5-1	4-20
Missouri-Kansas Pipe Line Co., common	40c	6-16	5-26
Class B	20c	6-16	5-26
Mitchell (J. S.) Company, Ltd.	\$1.25	7-3	6-15
Monongahela Power, 4.40% preferred (quar.)	\$1.10	5-1	4-17
4.50% preferred (initial)	37½c	5-1	4-17
4.80% preferred (quar.)	\$1.20	5-1	4-17
Montgomery & Erie Ry. (s-a)	17½c	5-1	4-15
Morrison-Knudson Co.	60c	5-10	4-15
Narragansett Electric, 4½% pfd. (quar.)	56¼c	5-1	4-15
Nathan Straus-Duparquet, Inc. (quar.)	25c	5-1	4-14
National Lock Co. (quar.)	25c	4-14	4-4
New Jersey Worsted Mills	25c	5-1	4-14
Northwest Engineering Co., Ltd.	19c	6-30	5-31
Extra	50c	5-1	4-14
Noyes (Charles F.) Company	\$1	4-14	4-12
Nuclear Enterprises, Ltd.	15c	4-15	4-8
Nunn-Bush Shoe Company, common (quar.)	20c	4-29	4-15
5% preferred (quar.)	\$1.25	4-29	4-15
Oklahoma Gas & Electric Co.	62½c	4-29	4-14
Oklahoma Natural Gas, common	50c	5-15	4-28
4¼% preferred A (quar.)	59¾c	5-15	4-28
Outlet Company (The)	\$1.25	5-1	4-19
Pacific Public Service Co. (Calif.)—			
\$1.30 1st preferred (quar.)	32½c	5-1	4-17
Pan American Petroleum & Transport Co.—			
4% preferred (s-a)	50c	5-1	4-20
Panhandle Eastern Pipe Line, com. (quar.)	50c	6-15	5-26
4% preferred (quar.)	\$1	7-1	6-15
Peerless Casualty Co. (Keene, N. H.) (quar.)	20c	5-1	4-15
Pemco Corp., common (increased)	\$1	3-31	3-20
\$3 preferred (quar.)	75c	4-1	3-28

Name of Company	Per Share	When Payable of Rec.	Holders
Piedmont & Northern Ry. (quar.)	75c	4-20	4-5
Pleasant Valley Wine Co.	10c	4-28	4-14
Pocahontas Fuel Co.	\$1	4-10	3-29
Raymond Concrete Pile Co., common	50c	5-1	4-20
\$3 preferred (quar.)	75c	5-1	4-20
Rayonier, Inc., common (quar.)	50c	5-15	4-28
\$2 preferred (quar.)	50c	7-1	6-16
Rhode Island Electric Protective Co.	\$1.50	4-1	3-15
Robbins Mills, Inc. (quar.)	25c	4-28	4-17
Robbins & Myers, Inc.—			
\$1.50 partic. preferred (quar.)	37½c	4-28	4-17
Rockland Light & Power Co.	15c	5-1	4-12
Roper (George D.) Corp.	50c	4-20	4-10
Rutland & Whitehall RR.	\$1	5-15	5-1
S & W Fine Foods, 4% preferred (quar.)	50c	4-29	4-14
Sargent & Company (quar.)	25c	4-15	4-3
Scarfe & Company, Ltd., class A (quar.)	\$20c	5-1	4-15
Class B	110c	5-1	4-15
Schaffer Stores, 6% preferred (quar.)	37½c	4-1	3-30
Seaboard Container Corp., 5% pfd. (quar.)	27½c	5-1	4-20
Sharp & Dohme, \$4.25 pfd. (initial quar.)	\$1.06¼	5-1	4-18
Shedd & Bartush Foods (increased quar.)	25c	4-15	4-1
Sheraton Corp. of America (quar.)	10c	5-1	4-17
Sioux City Stock Yards Co., com. (quar.)	40c	3-30	3-24
\$1.50 participating preferred (quar.)	40c	3-30	3-24
Southern States Iron Roofing—			
5% preferred (quar.)	31¼c	4-1	3-21
Southwestern Public Service, com. (quar.)	55c	6-1	5-15
3.70% preferred (quar.)	92½c	5-1	4-20
3.90% preferred (quar.)	97½c	5-1	4-20
4.15% preferred (quar.)	\$1.03¼	5-1	4-20
5% preferred (quar.)	\$1.25	4-15	4-5
Springfield Gas Light	40c	6-30	6-12
Stanley Works (The)	60c	5-1	4-17
Stock dividend	33½c	5-1	4-17
Stovel Press, Ltd., 5% convertible preferred			
Company took no action on dividend at meeting held on April 6.			
Stowell Screw Co., Ltd., class A (s-a)	175c	6-1	4-30
Suburban Electric Securities—			
\$4 2nd preferred (quar.)	\$1	5-1	4-14
Taylor & Fenn Co. (quar.)	20c	5-1	4-17
Teck-Hughes Gold Mines, Ltd. (interim)	15c	6-1	4-19
Television Fund, Inc.	12c	4-29	4-17
Thatcher Glass Mfg. Co.—			
\$2.40 convertible preference (quar.)	60c	5-15	4-28
United Cigar-Whelan Stores Corp.—			
\$3.50 preferred (quar.)	87½c	5-1	4-14
United Corporations, Ltd., class A (quar.)	137c	5-15	4-15
U. S. Finishing Co., common	40c	6-1	5-10
\$4 convertible preferred (quar.)	\$1	6-1	5-10
7% preferred (quar.)	\$1.75	6-1	5-10
Venezuela Syndicate, Inc. (irreg.)	5c	4-28	4-14
Waterous, Ltd., class A (quar.)	\$20c	5-15	4-28
West Point Mfg. Co.	75c	5-1	4-14
White (S. S.) Dental Mfg. Co. (quar.)	37½c	5-15	4-24
Stock dividend (The announcement previously published was subject to the approval of the stockholders.) At a meeting held on April 4 the payment was approved.			
White Sewing Machine Co., common	75c	5-1	4-20
\$2 preferred (quar.)	50c	5-1	4-20
Whitehead Brothers Rubber	15c	5-15	5-1
Wilbur-Suchard Chocolate Co.—			
\$5 preferred (quar.)	\$1.25	5-1	4-20
Wood, Alexander & James, Ltd.—			
7% 1st preference (accum.)	\$1.75	5-1	4-15
Zellers, Ltd., new com. (initial quar.)	112½c	5-1	4-7
5% preferred (quar.)	\$1.14c	5-1	4-7
6% preferred (quar.)	\$1.37c	5-1	4-7
Zenith Radio Corp. (increased)	\$2	4-29	4-14
Payments will be made on a quarterly basis hereafter.			

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable of Rec.	Holders
A T F, Inc.	25c	5-15	4-27
Adams-Mills Corp.	50c	5- 1	4-14
Addressograph-Multigraph Corp.	75c	4-10	3-16
Affiliated Fund, Inc. (irreg.)	6c	4-20	3-30
Air Reduction Co. (quar.)	25c	4-25	4- 8
Akron Canton & Youngstown RR.—			
5% preferred (s-a)	\$2.50	10- 1	9-15
Alabama Mills	50c	4-15	3-15
All Penn Oil & Gas (quar.)	3c	4-15	4-10
Allied Stores Corp., common (quar.)	75c	4-20	3-16
Aluminum Co. of Canada 4% pfd. (quar.)	125c	6- 1	5- 3
Amalgamated Sugar, 5% pfd. (quar.)	12½c	5- 1	4-15
Amerasia Petroleum Corp. (quar.)	75c	4-28	4-17
American Alliance Insurance Co. (N. Y.)—			
Increased quarterly	30c	4-14	3-20
American Asphalt Roof Corp. (quar.)	25c	4-15	3-31
American Book Co. (quar.)	\$1	5- 1	4-20
American Bosch Corp., common (quar.)	25c	4-15	4- 3
5% preferred (quar.)	\$1.25	5-31	5-15
American Box Board Co. (irreg.)	10c	4-10	3-28
American Can Co. (quar.)	75c	5-15	4-20*
American Fidelity Co. (Vt.) (quar.)	15c	4-15	4- 3
American Fidelity & Casualty (quar.)	15c	4-10	3-31
American Fire & Casualty Co. (Florida)—			
Annual (increased)	60c	4-28	4- 7
American Hardware (quar.)	25c	4-10	3-17
American Hoist & Derrick Co.—			
New common (initial)	25c	6-10	6- 1
American Home Products Corp. (monthly)	10c	5- 1	4-14
American Insulator Corp. (quar.)	10c	4-14	3-31
American Machine & Foundry—			
3.9% preferred (quar.)	97½c	4-15	3-31
American Maple Products Co., common	25c	4-15	4- 3
American-Marietta Co.—			
Common (increased quar.)	30c	5- 1	4-20
5% preferred (s-a)	\$2.50	5- 1	4-20
American Metal Co., Ltd.			
4½% preferred (quar.)	\$1.12½	6- 1	5-22
American National Fire Insurance Co.—			
Increased quarterly	12½c	4-14	3-20
American Natural Gas Co., common	30c	5- 1	4-14
6% preferred (quar.)	37½c	5- 1	4-14
American News Co. (bi-monthly)	25c	5-15	5- 5
American Phenolic Corp.	15c	4-28	4-14
American Seal-Kap Corp. (Del.)	15c	4-19	3-29
American Smelting & Refining Co., common	75c	5-31	5- 5
7% 1st preferred (quar.)	\$1.75	4-29	4- 7
American Superpower, \$6 pref. (accum.)	\$1	4-15	3-31
American Telephone & Telegraph Co. (quar.)	\$2.25	4-15	3-15
American Woolen Co.—			
7% preferred (quar.)	\$1.75	4-14	4- 1
American Zinc, Lead & Smelting—			
\$5 preferred (quar.)	\$1.25	5- 1	4- 6
Amoskeag Company, common (s-a)	75c	7- 5	6-26
\$4.50 preferred (s-a)	\$2.25	7- 5	6-26
Anaconda Wire & Cable Co.	50c	4-18	4- 6
Anchor Hocking Glass—			
Common (increased quar.)	60c	4-15	4- 5
Angerman Company, Inc. (reduced)	10c	4-10	3-30
Anglo Canadian Oil Co., Ltd. (increased)	110c	4-11	3-17
Anglo-Canadian Telephone Co.—			
4½% preferred (quar.)	156¼c	5- 1	4-11
Argus Corp., Ltd., common	115c	6- 1	4-28
4½% convertible preference (quar.)	\$1.12½	6- 1	4-28

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Carolina, Clinchfield & Ohio Ry. (quar.)	\$1.25	4-20	4-10	Dominion Bridge Co., Ltd. (quar.)	140c	5-23	4-28	Griesedieck Western Brewery Co.—			
Carolina Power & Light Co., common	50c	5-1	4-6	Dominion Coal, Ltd., 5% pfd. (accum.)	175c	4-29	4-8	5% convertible preferred (quar.)	37½c	5-1	4-14
Carpenter Paper, 4% pfd. (quar.)	\$1	5-1	4-20	Dominion Dairies, Ltd., common	112½c	4-15	3-31	Griescom-Pfleger Tanning Co. (quar.)	50c	5-1	4-14
Carrier Corp., 4% preferred (quar.)	50c	4-15	3-31	5% non-cum. preferred (quar.)	143c	4-15	3-31	Griscom-Russell Co., 5% pfd. (s-a)	\$3	4-15	4-5
Caterpillar Tractor Co., common	50c	5-10	4-20	Dominion Engineering Works, Ltd.	\$83	5-5	4-12	Guardian Trust Co. (N. Y.) (quar.)	\$3	4-15	3-15
4.20% preferred	\$1.05	5-10	4-20	Dominion Fabrics, Ltd., common	120c	5-1	4-15	Guardian Realty Co. of Canada			
Celotex Corp., common (quar.)	25c	4-29	4-7	2nd convertible preferred (quar.)	137½c	5-1	4-15	7% preferred (accum.)	175c	4-15	3-31
5% preferred (quar.)	25c	4-29	4-7	6% 1st preferred (quar.)	175c	5-1	4-15	Gulf, Mobile & Ohio RR.—			
Celtic Knitting Co., Ltd.	150c	7-31	7-15	Dominion Glass Co., Ltd., common (quar.)	125c	4-15	3-28	5% preferred (quar.)	\$1.25	6-30	6-12
Centlivre Brewing Corp.	10c	5-5	4-18	7% preferred (quar.)	135c	4-15	3-28	Gypsum Lime & Alabastine of Canada, Ltd.			
Central Aguirre Sugar Co.	37½c	4-15	3-31	Dominion Maltng Co., Ltd.,				Common (quar.)	135c	6-1	5-1
Central Hudson Gas & Electric Corp.	13c	5-1	4-10	Common (quar.)	125c	5-1	4-6	Common (quar.)	135c	9-1	8-1
Central Ohio Light & Power—				5% preferred (quar.)	\$1.25	5-1	4-6	Common (quar.)	135c	12-1	11-1
Increased quarterly	45c	4-15	4-1	Dominion Oilcloth & Linoleum Co., Ltd.—							
Certain-teed Products Corp., 4½% prior pfd.				Quarterly	140c	4-28	4-7	Halle Brothers Co., \$2.40 pfd. (quar.)	60c	4-15	4-8
Entirely called for redemption on April 15				Dominion Steel & Coal, Ltd., class B (quar.)	125c	4-29	4-8	Halliburton Oil Well Cementing Co.			
at \$105 per share plus this dividend.				Common (quar.)	125c	5-1	4-1	Quarterly	37½c	6-20	6-5
Chase National Bank (N. Y.) (quar.)	20c	4-15	4-3*	Voting trust certificates (quar.)	125c	5-1	4-1	Hamilton Cotton Co., Ltd.	125c	6-1	5-10
Chasers, Inc. (quar.)	5c	4-15	3-31	Dominion Textile Co., Ltd.				Harbinson-Walker Refractories Co.,			
Chemical Fund, Inc.	12c	4-15	3-31	7% preferred (quar.)	\$1.75	4-15	3-15	6% preferred (quar.)	\$1.50	4-20	4-6
Chesapeake Corp. of Virginia	50c	5-15	5-5	Dominion Woollens & Worsted, Ltd.	125c	5-1	4-15	Harrisburg Gas Co.,			
Chesapeake & Ohio Ry.—				Donnacona Paper Co., Ltd.,				4½% preferred (quar.)	\$1.12½	4-15	3-31
3½% preferred (quar.)	87½c	5-1	4-7	4½% convertible preferred (quar.)	\$1.12½	5-15	4-14	Hart, Schaffner & Marx	60c	4-28	4-7
Chicago Corp. (quar.)	15c	5-1	4-10	Dow Chemical Co., common	40c	4-15	4-1	Hartford Electric Light Co. (quar.)	68½c	5-1	4-14
Chicago Molded Products (irreg.)	20c	4-22	3-25	\$4 preferred A (quar.)	\$1	4-15	4-1	Hartford Steam Boiler Inspection & Insur-			
Chickasha Cotton Oil Co. (quar.)	25c	4-15	3-8	\$3.25 2nd preferred (quar.)	81½c	4-15	4-1	ance Co. (quar.)	40c	4-15	4-1
Cincinnati Gas & Electric, com. (increased)	45c	5-15	4-17	Drexel Furniture (quar.)	20c	4-15	4-1	Hat Corp. of America—			
Cincinnati Inter-Terminal RR. Co.—				Dryden Paper Co., Ltd.	130c	5-1	3-31	4½% preferred (quar.)	\$1.12½	5-1	4-17
4% preferred (s-a)	\$2	8-1	7-20	Ducommun Metals & Supply Co. (quar.)	17c	5-1	4-14	Havana Lithographing Co., 6% pfd. (quar.)	37½c	4-15	3-31
Cincinnati, New Orleans & Texas Pacific Ry.				du Pont (E. I.) de Nemours—				Haverhill Electric Co.	75c	3-30	3-21
Co., 5% preferred (quar.)	\$1.25	6-1	5-15	\$3.50 preferred (quar.)	87½c	4-25	4-10	Hawaiian Electric, 4¼% pfd. C (quar.)	21¼c	4-15	4-8
Cinzano, Ltd., class A common	\$1½d	4-20	3-24	\$4.50 preferred (quar.)	\$1.12½	4-25	4-10	5% preferred B (quar.)	25c	4-15	4-8
Circle Bar Knitting Co., Ltd., class A (s-a)	150c	4-15	3-31	Duro Test Corp. (s-a)	5c	5-1	4-25	5% preferred D (quar.)	25c	4-15	4-8
City Stores Co., common (quar.)	30c	5-1	4-6	Duquesne Light Co., 5% 1st pfd. (quar.)	\$1.25	4-17	3-15	Hayes Industries, Inc.	25c	4-15	3-17
Class A (quar.)	30c	5-1	4-6	Dwight Manufacturing Co.	\$1	5-15	5-1	Hayes Mfg. Corp.	15c	5-1	4-15
Cleveland Electric Illuminating Co., com.	60c	5-15	4-20	East Sullivan Mines, Ltd. (initial)	115c	5-25	4-25	Hecht Company, common (quar.)	40c	4-29	4-8
\$4.50 preferred (quar.)	\$1.12½	7-1	6-9	Eastern Bakeries, Ltd.—				Common (quar.)	45c	4-10	3-31
Clinchfield Coal Corp. (quar.)	25c	4-12	4-7	4% partic. preferred (quar.)	\$1	4-15	3-31	Hercules Powder Co., 5% pfd. (quar.)	\$1.25	5-15	5-3
Clinton Water Works, 7% pfd. (quar.)	\$1.75	4-15	4-1	Eastern Massachusetts Street Railway—				Hercules Steel Products Corp., common	5c	4-25	4-15
Club Aluminum Products Co.	10c	4-14	4-7	6% 1st preference A (quar.)	\$1.50	6-15	6-1	7% preferred (quar.)	35c	5-1	4-15
Coca-Cola Bottling (St. Louis) (quar.)	25c	4-20	4-10	6% preferred B (accum.)	\$1.50	5-1	4-13	Hershey Chocolate Corp.—			
Cockshutt Plow Co., Ltd.—				Edgewater Steel (monthly)	15c	4-25	4-15	4¼% preferred series A (quar.)	53½c	5-15	4-25
Common (quar.)	135c	6-1	5-1	Edison Sault Electric (s-a)	20c	4-15	3-31	4½% preferred series B (quar.)	56½c	5-15	4-25
Common (quar.)	135c	9-1	8-1	Electric Boat Co., \$2 preferred (quar.)	50c	4-10	3-24	Hewitt-Robins, Inc. (quar.)	25c	6-15	5-25
Common (quar.)	135c	12-1	11-1	Ely & Walker Dry Goods Co., com. (quar.)	25c	6-1	5-12	Heywood-Wakefield Co., common	50c	6-10	5-31
Colgate-Palmolive Peet, common (quar.)	50c	5-15	4-25	7% 1st preferred (s-a)	70c	7-15	6-28	5% preferred B (quar.)	31c	6-1	5-17
\$3.50 preferred (quar.)	87½c	6-30	6-13	6% 2nd preferred (s-a)	60c	7-15	6-28	Hibbard, Spencer Bartlett & Co.			
Columbus Mutual Life Insurance Co. (Ohio)				Emerson Radio & Phonograph Corp. (quar.)	30c	4-15	4-5	Monthly	20c	4-28	4-18
Semi-annual	\$5	4-10	3-31	Empire Millwork Corp. (quar.)	15c	4-28	4-14	Hines (Edward) Lumber Co. (quar.)	50c	4-15	3-29
Semi-annual	\$5	10-9	9-30	Empire Southern Gas Co. (quar.)	30c	4-15	4-1	Hoe (R.) & Co., \$4 class A (quar.)	\$1	4-15	3-31
Columbus & Southern Ohio Electric	35c	4-10	3-24	Enasco Derrick & Equipment—				Hoffman Radio Corp.—			
Combined Enterprises, Ltd., 5% pfd. (quar.)	\$1.25	4-15	3-28	4% preferred (quar.)	\$1	4-25	3-31	New common (initial quar.)	25c	4-20	4-15
Combustion Engineering-Superheater, Inc.—				4% preferred (quar.)	\$1	7-25	6-30	Holden Manufacturing Co., Ltd.—			
Quarterly	50c	4-27	4-13	Equitable Gas Co. (initial quar.)	32½c	6-1	5-10	Class A (quar.)	115c	5-1	4-14
Commercial Credit Co.				Erie Railroad Co.				Holly Development Co. (quar.)	1c	4-25	3-31
3.60% pfd. (Being entirely called for redem-				5% preferred A (quar.)	\$1.25	6-1	5-12	Holly Sugar Corp., common (quar.)	25c	5-1	4-10
ption on April 14 at \$105.50 per				5% preferred A (quar.)	\$1.25	9-1	8-11	5% convertible preferred (quar.)	37½c	5-1	4-10
share plus this dividend)				5% preferred A (quar.)	\$1.25	12-1	11-10	Holt (Henry) & Company,			
Commonwealth Edison Co. (quar.)	40c	5-1	3-31	Esmond Mills, Ltd., 5% preferred (quar.)	125c	5-1	4-11	\$1 non-cumulative class A (quar.)	25c	6-1	5-22
Commonwealth Telephone Co.—				Estabrooks, (T. H.) Co., Ltd.—				\$1 non-cumulative class A (quar.)	25c	12-1	11-20
\$3 preferred (quar.)	\$1.25	6-1	5-15	4.16% preferred (quar.)	126c	4-15	3-17	5% preferred (quar.)	25c	7-1	6-20
Concord Gas (New Hampshire)—				Eversharp, Inc. (resumed)	25c	5-14	5-1	Horn & Hardart Co. (N. Y.)	50c	5-1	4-11
7% preferred (accum.)	75c	5-15	4-29	Factor (Max) Co., cl. A. (see Max Factor Co.)				Houdaille-Hershey Corp.	25c	4-18	4-10
Confederation Life Association (Toronto)—				Fairbanks Co., 6% conv. pfd. (quar.)	\$1.50	5-1	4-14	Hudson Fund, Inc. (initial)	15c	4-15	3-31
Quarterly	182	6-15	6-10	Farmers & Traders Life Insurance Co.	\$2.50	7-1	6-15	Household Finance Corp., common (quar.)	50c	4-15	3-31
Quarterly	182	9-15	9-9	Quarterly	\$2.50	10-1	9-15	3¼% preferred (quar.)	93¼c	4-15	3-31
Quarterly	182	12-15	12-9	Federal Fire Insurance Co. of Canada (s-a)	\$1	8-15	8-11	Hub Loan Company, 5% preferred (quar.)	12½c	4-20	4-15
Cenn (C. G.) Ltd., common	10c	4-15	4-5	Federated Department Stores, Inc.—				Hussman Refrigerator Co., common	30c	5-1	4-20
Year-end	15c	4-15	4-5	Common (quar.)	62½c	4-28	4-18	\$2.25 preferred (quar.)	56½c	5-15	5-1
Connecticut Light & Power Co.,				4¼% convertible preferred (quar.)	\$1.06½	4-28	4-18	Huttig Sash & Door, com. (stock dividend)	50%	4-10	3-24
\$1.90 preferred (quar.)	47½c	5-1	4-5	Felin (John J.) & Company	\$1.50	4-12	3-27	5% preferred (quar.)	\$1.25	6-30	6-20
\$2.04 preferred (quar.)	51c	5-1	4-5	Fibreboard Products, Inc.—				5% preferred (quar.)	\$1.25	9-30	9-20
\$2.00 preferred (quar.)	50c	5-1	4-5	6% prior preferred (quar.)	\$1.50	5-1	4-15	5% preferred (quar.)	\$1.25	12-30	12-20
\$2.20 preferred (quar.)	55c	5-1	4-5	Fidelity & Deposit of Maryland (quar.)	65c	4-29	4-14	Illinois Central RR., common (resumed)	\$1.50	7-1	6-7
Connecticut River Power, 6% pfd. (quar.)	\$1.50	6-1	5-15	Fidelity-Phenix Fire Insurance Co. (quar.)	50c	4-15	3-31	6% non-cum. preferred	\$3	9-1	8-7
Consolidated Car Heating (quar.)	\$1	4-15	3-31	1500 Walnut Street Corp., \$3 pfd. (accum.)	15c	4-20	4-7	Illinois Power Co., common (quar.)	55c	5-1	4-10
Consolidated Chemical Industries—				Fireman's Fund Insurance Co. of San Fran-				4.70% preferred (quar.)	58½c	5-1	4-10
Class A (quar.)	37½c	5-1	4-15	cisco (quar.)	65c	4-17	3-31	Illinois Terminal RR. Co. (quar.)	20c	5-1	4-10
Consolidated Dearborn Corp. (quar.)	25c	5-1	4-17	Firestone Tire & Rubber Co.	\$1	4-20	4-5	Illinois Zinc Co.	10c	5-20	5-2*
Consolidated Edison Co. (N. Y.),				Floury-Bissell, Ltd., 5% pref. (quar.)	125c	4-30	4-15	Imperial Tobacco Co. of Canada, Ltd.—			
5% preferred (quar.)	\$1.25	5-1	4-7	Flour Mills of America, Inc.—				4% preference (quar.)	125c	5-1	3-21
Consolidated Gas, Electric Light & Power Co.				5% conv. preferred (quar.)	25c	4-15	4-1	Incorporated Investors	25c	4-28	3-15
(Baltimore) stock dividend (Two additional				Fort Pitt Brewing Co. (quar.)	15c	4-19	4-6	Indiana Associated Telephone Corp.—			
shares for each share held)	200%	4-10	3-31	Foster-Wheeler Corp.,				\$2 preferred (quar.)	50c	5-1	4-15
Consolidated Natural Gas Co. (s-a)	\$1	5-15	4-17	6% prior preferred (quar.)	37½c	7-1	6-15	Indianapolis Power & Light Co., common	40c	4-15	4-3
Consolidated Paper Co. (quar.)	25c	6-1	5-19	6% prior preferred (quar.)	37½c	10-2	9-15	Industrial Brownhoist (quar.)	15c	5-1	4-15
Consolidated Royalties, Inc.—				Foundation Co. of Canada, Ltd.	135c	4-21	3-31	International Bronze Powders, Ltd.—			
Participating preferred (quar.)	15c	4-12	3-31	Extra	150c	4-21	3-31	6% participating preferred (quar.)	137½c	4-15	3-15
Consolidated Royalty Oil Co. (s-a)	8c	4-25	4-10	Four-Twelve West Sixth Co.	\$15	4-15	3-31	International Harvester Co., com. (quar.)	35c	4-15	3-15
Consolidated Textile Mills, Ltd.,				Franklin Telegraph Co. (s-a)	\$1.25	5-1	4-14	International Milling, 4% pfd. (quar.)	\$1	4-15	3-31
5% preferred (s-a)	150c	6-1	5-15	Fraser Cos., Ltd., common	150c	4-24	3-31	International Nickel Co. of Canada, Ltd.—			
Continental Gin Co.,				Froedtert Grain & Maltng Co., com. (quar.)	25c	4-29	4-14	7% preferred (\$100 par) (quar.)	\$1.75	5-1	4-3
4½% preferred (quar.)	\$1.13	7-1	6-15	Frontier Power Co.	10c	4-10	3-27	7% preferred (\$5 par) (quar.)	\$1.75	5-1	4-3
Continental Insurance Co. (N. Y.) (quar.)	50c	4-15	3-31	Gabriel Company, 5% preferred (quar.)	12½c	5-1	4-15	International Power Co., Ltd. (quar.)	160c	4-15	3-10
Corn Products Refining Co., com. (quar.)	90c	4-25	3-31	Gair (Robert) Company,				International Resistance Co.—			
7% preferred (quar.)	\$1.75	4-15	3-31	6% preferred (quar.)	30c	6-10	5-19	6% convertible preferred (quar.)	7½c	5-1	4-14
Cornell-Dubilier Electric Corp.,				6% preferred (quar.)	30c	9-11	8-21	Interstate Department Stores (quar.)	50c	4-14	3-23
\$5.25 preferred A (quar.)	\$1.31½	4-15	3-22	6% preferred (quar.)	30c	12-20	12-1	Investment Foundation, Ltd., com. (interim)	140c	4-15	3-15
Coty, Inc. (resumed)	25c	4-10	3-30	Gardner Denver Company, common (quar.)	35c	4-20	4-5	6% convertible pref. (quar.)	175c	4-15	3-15
Creamery Package Manufacturing Co. (quar.)	30c	4-10	3-31	4% preferred (quar.)	\$1	5-1	4-20	Investors Management Fund, Inc.	15c	4-15	3-31
Crown Cork & Seal Co., Inc. (quar.)	25c	5-19	4-11*	General American Transportation Corp.—				Investors Mutual, Inc.	14c	4-21	3-31
Crum & Forster, common (quar.)	30c	4-15	4-1	\$4.25 preferred series A (quar.)	\$1.06½	5-1	3-31	Investors Trust Co. of Rhode Island, com.	\$1	5-1	4-14
8% preferred (quar.)	\$2	6-30	6-14	General Baking Co., common	15c	5-1	4-17	\$2.50 preferred (quar.)	37½c	6-1	7-19
Cuban-American Sugar Co.,				General Electric Co. (increased)	60c	4-25	3-17	Participating	25c	8-1	7-19
7% preferred (quar.)	\$1.75	7-3	6-16	5% preferred A (s-a)	25c	5-25	5-10	\$2.50 preferred (quar.)	37½c	11-1	10-19
7% preferred (quar.)	\$1.75	9-30	9-15								

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Iamson (M. H.), Inc.	\$3	5-1	4-30	Mutual Investment Fund, Inc.	10c	4-29	4-15	Pennam's, Ltd., common (quar.)	\$75c	5-15	4-17
\$6 preferred (s-a)	25c	5-15	5-5	Mutual System, Inc., common	4c	4-15	3-31	6% preferred (quar.)	\$1.50	5-1	4-3
Landis Machine Co. (quar.)	25c	8-15	8-5	6% preferred (quar.)	37½c	4-15	3-31	Pennroad Corp., common	50c	6-12	5-17
Quarterly	25c	11-15	11-4	National Alfalfa Densifying & Milling Co.	62½c	6-1	5-15	Pennsylvania Industries, Inc.	\$1	5-1	4-20
Quarterly	56½c	5-1	4-14	National Automotive Fibres, Inc. (quar.)	40c	6-1	5-10	5% preferred (accum.)	50c	4-12	3-20
Lane Bryant, Inc., 4½% preferred (quar.)	35c	4-15	3-31	National Biscuit Co., com. (increased quar.)	50c	4-14	3-7	Pennsylvania RR. Co. (irreg.)	\$7½c	5-1	4-14
Langendorf United Bakeries—	45c	4-15	3-31	National Cash Register Co.	\$1.25	5-15	4-21	Pennsylvania Sait Mfg. Co.—	\$1.30	4-14	3-21
Common (increased quar.)	50c	5-2	4-14	National Casket Co., common (irreg.)	15c	5-1	4-14	3½% preferred A (quar.)	60c	4-29	4-15
\$1.60 preferred (quar.)	50c	5-2	4-14	National Chemical & Mfg. Co. (quar.)	45c	5-1	4-14	Peoples Gas, Light & Coke Co.	100%	4-29	4-14
Lee Rubber & Tire (quar.)	96½c	5-1	4-14	National City Bank (N. Y.)	25c	4-15	4-11	Permanent Cement Co. (increased)	\$1c	4-29	4-1
Extra	50c	5-1	4-14	National Department Stores Corp. (quar.)	50c	5-1	4-11	Stock dividend (subject to the approval of the California Corp. Commissioner)	15c	4-29	4-1
Lees (James) & Sons, 3.85% p.d. (quar.)	\$0.819	4-10	3-27	National Distillers Products (quar.)	5c	5-1	4-21	Perron Gold Mines, Ltd. (quar.)	\$1.50	5-1	4-1
Lehigh Valley Coal Corp.—	22c	5-15	4-28	National Electric Welding Machine—	5c	5-1	4-21	Philadelphia Company, common	\$1.12½	7-1	6-16
\$3 non-cum. 1st preferred (irreg.)	50c	4-15	4-3	Quarterly	5c	8-1	7-22	Philadelphia Dairy Products Co., Inc.	\$1.12½	10-1	9-15
Leitch Gold Mines, Ltd.	\$1.12½	5-1	4-20	Quarterly	5c	11-1	10-20	\$4.50 1st preferred (quar.)	\$1.12½	1-1-51	12-15
Lerner Stores Corp., common (quar.)	40c	6-15	5-19	Quarterly	15c	4-15	3-31	\$4.50 1st preferred (quar.)	\$1	7-1	6-16
4½% preferred (quar.)	30c	7-1	6-22	National Fuel Gas Co.	115c	7-1	6-2	\$4 non-cum. 2nd preferred (quar.)	\$1	10-1	9-15
Liberty Life Insurance Co. (So. Carolina)	15c	4-15	3-31	Class A (quar.)	115c	10-1	9-1	\$4 non-cum. 2nd preferred (quar.)	\$1	10-1	9-15
Quarterly	30c	5-1	4-22	Class A (quar.)	115c	1-2-51	12-1	\$4 non-cum. 2nd preferred (quar.)	\$1	1-1-51	12-15
Lima-Hamilton Corp. (quar.)	30c	8-1	7-24	National Investors Corp.	8c	4-20	3-29	Philadelphia Electric, 3.80% pfd. (quar.)	95c	5-1	4-10
Lincoln National Life Insurance Co. (Port Wayne, Ind.) (quar.)	30c	11-1	10-24	National Lead Co.	\$1.50	5-1	4-14	4.30% preferred (quar.)	\$1.07½	5-1	4-10
Quarterly	37½c	4-10	3-31	6% preferred B (quar.)	25c	4-15	3-31	4.40% preferred (quar.)	\$1.10	5-1	4-10
Lincoln Telephone & Telegraph—	\$1.25	4-10	3-31	National Manufacture & Stores Corp. (quar.)	\$1	4-15	3-31	Philadelphia & Reading Coal & Iron Co.—	35c	5-1	4-15
Common (quar.)	\$1.25	4-10	3-31	\$2 preferred (s-a)	\$1.25	4-15	3-31	Resumed	\$2.50	4-10	4-1
5% preferred (quar.)	\$1	6-1	5-4	\$2.50 non-cum. class A (s-a)	15c	4-15	3-31	Philadelphia & Trenton RR. (quar.)	75c	4-15	4-3
Link-Best Co. (quar.)	37½c	4-15	3-31	National Shares Corp.	137½c	4-15	3-31	Common (increased quar.)	75c	4-15	4-3
Lion Oil Co. (quar.)	75c	7-1	6-21	National Steel Car, Ltd. (quar.)	47½c	5-15	5-5	Extra	\$1	5-1	4-17
Lipton (Thomas J.) Inc., 6% preferred	\$1	7-1	6-21	National Tank Co. (quar.)	47½c	5-15	5-5	Phillips-Jones Corp., 5% pfd. (quar.)	\$1.25	5-1	4-20
Entire issue called for redemption of July 1 at \$30 per share plus this dividend	\$1	7-1	6-21	National Tea Co.	47½c	5-15	5-5	Phoenix Insurance Co. (Hartford)	25%	4-10	3-20
Lock Joint Pipe Company	45c	4-15	3-31	4½% preferred (quar.)	6c	4-15	3-31	Stock dividend	\$1	4-15	4-3
8% preferred (quar.)	\$1.23	4-15	3-31	3.8% preferred (quar.)	4c	4-15	3-31	Pillsbury Mills, Inc.	17½c	5-1	4-1
Lockwood-Dutchess, Inc.	31½c	4-15	3-31	The following funds sell ex-distribution on Mar. 31st. The amounts shown are estimates of such distributions.	4c	4-15	3-31	\$4 preferred (quar.)	62½c	5-1	4-14
Louisville Gas & Electric Co. (Ky.)—	\$1.50	5-1	4-10	Bond series	6c	4-15	3-31	Pittsburgh Brewing Co., \$2.50 pfd. (quar.)	15c	4-21	3-10
Common (quar.)	50c	4-10	4-4	Low-priced bond series	3c	4-15	3-31	Pittsburgh Screw & Bolt Corp.	10c	4-15	3-30
5% preferred (\$100 par) (quar.)	50c	5-15	5-1	Speculative series	7c	4-15	3-31	Pittston Company (quar.)	60c	4-20	3-31
5% preferred (\$25 par) (quar.)	50c	4-15	3-15	Low-priced common stock series	4c	4-15	3-31	Plomo Tool Co.	60c	4-20	3-31
Louisiana Power & Light Co.—	\$1.06½	5-1	4-14	Automobile shares	2c	4-26	4-22	Plymouth Cordage Co., common	\$1.25	4-15	4-3
\$6 preferred (quar.)	\$1.06½	5-1	4-14	Metal shares	2c	4-26	4-22	Employees' stock	45c	4-15	3-31
Lowell Bleachery, Inc. (irreg.)	50c	4-15	3-31	Steel shares	2c	4-26	4-22	Portland Gas Light, \$5 preferred (quar.)	90c	5-1	4-11
Lowenstein (M.) & Sons, Inc., com. (quar.)	50c	4-15	3-31	First mutual trust fund	2c	4-26	4-22	Portland General Electric Co. (quar.)	\$1.17½	5-1	4-11
Lowney (Walter M.) Company, Ltd. (quar.)	50c	4-15	3-31	The following are estimates of the fiscal year-end approximate amounts that will be paid to shareholders of record April 22:	2c	4-26	4-22	Potomac Edison, 3.60% preferred (quar.)	66c	4-24	---
Luxerne County Gas & Electric—	20c	4-15	3-31	Bond series	11c	5-15	4-20	4.70% preferred B (quar.)	70c	5-1	4-14
4½% preferred (quar.)	13½c	4-15	3-31	Low-prices bond series	8c	5-15	4-20	Power Corp. of Canada, Ltd.—	15c	4-29	4-10
Lowenstein (M.) & Sons, Inc., com. (quar.)	10c	4-14	4-3	Preferred stock series	11c	5-15	4-20	6% 1st preferred (quar.)	\$1.50	4-15	3-20
Lucas County Gas & Electric—	10c	4-14	4-3	Income series	1c	5-15	4-29	6% non-cum. partic. preferred (quar.)	\$1.50	4-15	3-20
4½% preferred (quar.)	10c	4-14	4-3	Stock series	1c	5-15	4-29	Prentice (G. E.) Mfg. Co.	25c	4-15	4-1
M. J. & M. & M. Consolidated Oil Co. (s-a)	10c	4-14	4-3	Selected groups series	5c	4-26	4-22	Preston East Dome Mines, Ltd.	\$2	4-15	3-15
MacAndrews & Forbes, common	10c	4-14	4-3	Low-priced common stock series	2c	4-26	4-22	Pressed Metals of America, Inc.	\$2	4-15	3-24*
6% preferred (quar.)	10c	4-14	4-3	Aviation shares	2c	4-26	4-22	Procter & Gamble Co., 8% pfd. (quar.)	\$1.25	4-15	4-5
MacKinnon Oil & Drilling	10c	4-14	4-3	Building shares	2c	4-26	4-22	Prosperity Company, 5% preferred (quar.)	66c	4-24	---
Macy (R. H.) & Company	10c	4-14	4-3	Chemical shares	2c	4-26	4-22	Public Service Co. of Colorado, 4.40% pfd.	70c	5-1	4-14
4½% preferred A (quar.)	10c	4-14	4-3	Railroad shares	2c	4-26	4-22	Entire issue called for redemption on April 24, at \$105.25 per share plus this dividend	\$1.06½	6-1	5-15
Madding Drug Stores, common (quar.)	10c	4-14	4-3	Retail trade shares	2c	4-26	4-22	4½% preferred (quar.)	\$1.25	4-15	3-31
56c preferred (quar.)	10c	4-14	4-3	The following are estimates of the regular distributions on those series which go ex on April 29:	2c	4-26	4-22	Puget Sound Power & Light, 5% pfd. (quar.)	15c	4-29	4-10
Maine Central RR.	10c	4-14	4-3	Balanced series	8c	5-15	4-20	Purex Corp., Ltd.	15c	4-29	4-10
5% pfd. (accum.)	10c	4-14	4-3	Preferred stock series	11c	5-15	4-20	Purity Flour Mills, Ltd.—	\$1.25	5-1	4-14
Maltine Company, common	10c	4-14	4-3	Stock series	1c	5-15	4-29	Redeemable preference (quar.)	\$1.25	4-10	3-13
4½% convertible preferred	10c	4-14	4-3	Selected groups series	5c	4-26	4-22	Quaker Oats Company, common (irreg.)	\$1.50	5-1	4-1
Manhattan Bond Fund	10c	4-14	4-3	Railroad shares	3c	5-15	4-29	6% preferred (quar.)	\$1.50	5-1	4-1
Manufacturers Trust Co. (N. Y.) (quar.)	10c	4-14	4-3	Railroad equipment shares	3c	5-15	4-29	Quebec Power Co. (quar.)	\$1.50	4-25	4-15
Marchant Calculating Machine Co. (quar.)	10c	4-14	4-3	Retail trade shares	3c	5-15	4-29	Railway Equipment & Realty, Ltd.—	\$1.50	4-25	3-31
Maritime Telegraph & Telephone Co., Ltd.	10c	4-14	4-3	Naugatuck Water Co. (s-a)	75c	5-1	4-15	6% 1st preferred (accum.)	\$1.50	4-25	3-31
Common	10c	4-14	4-3	Nelson Brothers, Inc., 4½% pfd. (quar.)	\$1.18½	5-1	4-15	Reading Company, common (quar.)	50c	5-11	4-13
7% preferred (quar.)	10c	4-14	4-3	New Bedford Gas & Electric Light (quar.)	\$1	4-14	3-31	4½ 2nd preferred (quar.)	50c	4-13	3-23
Marshall Field & Co. (quar.)	10c	4-14	4-3	New Brunswick Telephone Co., Ltd. (quar.)	\$1.25	4-15	3-31	Reda Pump Co.	10c	4-10	3-29
Mar-TeX Realization, common	10c	4-14	4-3	New England Gas & Electric Association—	22½c	4-15	3-20	Reece Corp. (Mass.)	\$1.25	5-1	4-14
Common	10c	4-14	4-3	Common (quar.)	42½c	5-15	4-21	5% preferred (quar.)	50c	5-1	4-20
Massachusetts Investors Trust—	10c	4-14	4-3	Newark Telephone Co. (Ohio)—	\$1.50	4-10	3-31	Class B	25c	5-1	4-20
(Certificates of beneficial interest) (irreg.)	10c	4-14	4-3	6% preferred (quar.)	\$1.50	4-10	3-31	Reitman's Canada Ltd.—	\$1.25	5-1	4-15
Massachusetts Valley RR. (s-a)	10c	4-14	4-3	3½% preferred (quar.)	93½c	5-1	4-15	Revere Copper & Brass, Inc.	25c	6-1	5-10
Maul Macotta Corp.	10c	4-14	4-3	No-Sag Spring Co.	25c	4-14	4-4	Regent Knitting Mills, Ltd.	\$1.40	6-1	5-15
Stock dividend	10c	4-14	4-3	Norfolk & Western Ry.	25c	5-10	4-12	\$1.60 non-cumulative preferred (quar.)	\$1.40	9-1	8-15
Max Factor & Company, class A	20c	4-15	3-31	4% adjustment preferred (quar.)	25c	5-10	4-12	\$1.60 non-cumulative preferred (quar.)	\$1.40	12-1	11-15
McCall Corporation (quar.)	50c	5-1	4-14	North American Refractories Co. (quar.)	15c	4-15	4-3	Renold-Coventry, Ltd.	128c	7-3	6-15
McColl-Fontenac Oil Co., Ltd.—	50c	5-1	4-14	Northern Engineering Works	15c	4-27	4-17	Class A (quar.)	15c	7-3	6-15
4% preferred (quar.)	\$1	4-20	3-31	Northern Indiana Public Service—	\$1.06½	4-14	4-5	Extra	\$27c	10-2	9-15
McDonnell Aircraft, com. (initial)	\$1	5-31	5-24	4½% preferred (initial quar.)	\$1.06½	4-14	4-5	Extra	\$5c	10-2	9-15
Common (quar.)	50c	7-3	6-19	Northern States Power (Minn.) common	17½c	4-20	3-31	Republic Aviation Corp. (resumed)	25c	4-15	4-1
Common (quar.)	50c	10-2	9-18	\$3.60 preferred (quar.)	90c	4-15	3-31	Revere Copper & Brass, Inc.	\$1.31½	5-1	4-10
Common (quar.)	50c	1-2-51	12-19	\$4.80 preferred (quar.)	\$1.20	4-15	3-31	5½% preferred (quar.)	20c	4-15	4-3
Common (quar.)	50c	4-2-51	3-19	Noxema Chemical, com. (initial quar.)	15c	4-10	4-5	Rice, Stix, Inc., common (quar.)	50c	5-1	4-14
McPadden Stores, class A (quar.)	1½c	4-10	3-31	Class B (initial quar.)	15c	4-10	4-5	7½ 1st preferred (quar.)	\$1.75	7-1	6-15
Class B (quar.)	1½c	4-10	3-31	Ogden Corporation	25c	4-27	4-6	7½ 1st preferred (quar.)	\$1.75	10-1	9-15
McKesson & Robbins, Inc.	\$1	4-15	4-3	Ogden Fund, Inc.	18c	4-10	3-31	7½ 2nd preferred (quar.)	\$1.75	4-1	3-15
McLellan Stores Co. (quar.)	37½c	5-1	4-12	Oklahoma Gas & Electric, 4% pfd. (quar.)	\$1.31½	4-20	3-31	7½ 2nd preferred (quar.)	\$1.75	7-1	6-15
Extra	12½c	5-1	4-12	Oliver Corp., 4½% preferred (quar.)	\$1.12½	4-29	4-15	7½ 2nd preferred (quar.)	\$1.75	10-1	9-15
Medusa Portland Cement Co.	\$1	4-12	4-7	Oliver United Filters, class A (quar.)	50c	5-1	4-12	Rich's, Inc., common	19c	5-1	4-20
Mengel Company (resumed)	15c	4-20	4-4	Olympic Radio & Television Co., Inc.—	20c	4-15	4-5	3½% preferred (quar.)	93½c	5-1	4-20
Mercury Mills, Ltd. (quar.)	115c	5-1	4-14	Increased	25c	4-14	3-27	River Raisin Paper Co.	10c	4-20	4-5
Metz Brewing Co., common	10c	4-15	3-31	Omnibus Corp., common (resumed)	25c	4-14	3-27	Riverside Cement Co.—	50c	5-1	4-14
Common	10c	6-15	5-31	Ontario Steel Products, Ltd., com. (increased)	\$1.75	5-15	4-14	\$1.25 participating class A (accum.)	\$1.25	5-1	4-14
Michaels Stern & Co.	\$1.12½	5-31	5-18	7% preferred (quar.)	\$1.75	5-15	4-14	5% preferred (quar.)	150c	4-21	3-20
4½% preferred (quar.)	\$1.12½	8-31	8-21	Otis Elevator Co.	50c	4-29	4-7	Extra	150c	4-21	3-20
4½% preferred (quar.)	\$1.12½	11-30	11-20	Oxford Paper Co.	10c	4-15	4-1	Robinson Cotton Mills, Ltd.	110c	5-1	4-1
Michigan Bumper Corp. (quar.)	15c	4-15	3-24	Pacific Coast Aggregates, Inc.—	\$1.12½	4-15	4-1	Rochester-American Insurance (N. Y.)—	30c	4-14	3-20
Michigan Gas & Electric Co.—	\$1.10	5-1	4-15	4½% conv. preferred (quar.)	25c	4-15	4-1	Quarterly	50c	4-14	4-4
\$4.40 preferred (quar.)	\$1.10	5-1	4-15	Extra	12½c	4-15	4-1	Rochester Button Co. (quar.)	50c	4-14	4-4
Michigan Seamless Tube	10c	4-15	4-1	Pacific Finance Corp. (Calif.)—	\$1.25	5-1	4-15	Rochester Gas & Electric Corp., com. (quar.)	56c	4-15	4-5
Midland Bakeries, common (quar.)	15c	4-15	4-1	5% preferred (quar.)	50c	4-15	3-15	4% preferred F (quar.)	\$1	6-1	5-15
4% preferred (quar.)	\$1	4-15	4-1	Pacific Gas & Electric (quar.)	50c	4-15	3-15	4½% preferred G (quar.)	\$1.		

Name of Company	Per Share	When Payable	Holders of Rec.
St. Paul Fire & Marine Insurance Co.—			
Quarterly	65c	4-17	4-10
San Antonio Gold Mines, Ltd. (s-a)	77c	4-15	3-13
San Antonio Transit—			
Quarterly	12½c	5-15	5-1
San Diego Gas & Electric, common (quar.)	20c	4-15	3-31
4½% preferred (quar.)	22½c	4-15	3-31
5% preferred (quar.)	25c	4-15	3-31
Sanborn Map Company	\$1	4-14	3-31
Sanger Brothers (quar.)	25c	4-15	4-5
Schenley Industries, Inc.	50c	5-10	4-20
Schuster (Ed.) & Company, Inc., com (quar.)	25c	4-15	4-1
Schwitzer-Cummins Co.—			
5½% preferred A (quar.)	27½c	5-1	4-18
5½% preferred A (quar.)	27½c	8-1	7-18
Scott Paper Co.—			
\$3.40 preferred (quar.)	85c	5-1	4-17*
\$4 preferred (quar.)	\$1	5-1	4-17*
Scovill Mfg. Co.—			
3.65% preferred (quar.)	91½c	6-1	5-12
4.30% preferred (quar.)	\$1.07½	6-1	5-12
Scranton Electric Co. (quar.)	25c	5-1	4-11
Seaboard Air Line RR.—			
5% preferred (quar.)	\$1.25	6-30	6-9
5% preferred (quar.)	\$1.25	9-29	9-8
5% preferred (quar.)	\$1.25	12-27	12-8
Seaboard Finance Co., common (quar.)	45c	4-10	3-23
\$2.60 convertible preferred (quar.)	65c	4-10	3-23
\$1.35 convertible preferred (initial quar.)	33½c	4-10	3-23
Seaboard Oil Co. of Delaware (quar.)	40c	6-15	6-1
Seagrave Corp.—			
Quarterly	25c	4-12	3-23
Security Insurance Co. (New Haven) (quar.)	35c	5-1	4-7
Security Storage Co. (quar.)	\$1.25	4-10	4-5
Shattuck Denn Mining (Irreg.)	10c	5-10	4-20
Shawinigan Water & Power (quar.)	\$30c	5-25	4-15
Sheep Creek Gold Mines, Ltd.	12c	4-15	3-31
Shell Oil Company	50c	4-14	4-7
Sherwin-Williams Co. of Canada, Ltd.—			
Common (quar.)	125c	5-1	4-10
Silver-Miller Mines, Ltd. (initial)	15c	4-29	4-1
Simplex Paper Corp. (quar.)	20c	4-10	3-31
Sinclair Oil Corp. (quar.)	50c	5-15	4-15
Slater (N.) Company, Ltd., com. (quar.)	145c	5-1	4-8
\$2.12 preferred (quar.)	153c	4-15	4-3
Sloss-Sheffield Steel & Iron			
Quarterly	50c	6-20	6-12
Quarterly	50c	9-20	9-11
Quarterly	50c	12-20	12-11
Smith (A. O.) Corp.—			
Common (quar.)	40c	5-2	4-3
Smith (Howard) Paper Mills, Ltd.—			
Common (quar.)	150c	4-29	3-31
4% preferred (quar.)	150c	4-20	3-31
Smith (J. Hungerford) Co. (quar.)	50c	4-14	3-31
Society Brand Clothes, Inc. (quar.)	12½c	4-10	3-29
Solar Aircraft Co., common (quar.)	15c	4-15	3-31
90c conv. preferred (quar.)	22½c	5-15	4-29
Southern California Edison Co., com. (quar.)	50c	4-30	4-5
4.48% pref. (quar.)	28c	4-30	4-5
4.56% pref. (quar.)	28½c	4-30	4-5
Southern California Gas Co., 6% pfd. (quar.)	37½c	4-15	3-31
6% preferred A (quar.)	37½c	4-15	3-31
Southern Canada Power, Ltd.—			
Common (increased)	135c	5-15	4-20
6% preferred (quar.)	\$1.50	4-15	3-20
Southern Colorado Power Co. (quar.)	17½c	4-15	3-31
Southern Fire & Casualty Co. (quar.)	10c	4-15	3-31
Southern Franklin Process, 7% pfd. (quar.)	\$1.75	4-10	3-15
Southern Indiana Gas & Electric			
4.80% preferred (quar.)	\$1.20	5-1	4-15
Southern New England Telephone Co.—			
Common (increased)	45c	4-15	3-20
Southern Railway Co.—			
5% non-cum. preferred (quar.)	\$1.25	6-15	5-15
5% non-cum. preferred (quar.)	\$1.25	9-15	8-15
Southwestern Associated Telephone Co.—			
\$2.20 preferred (quar.)	55c	5-1	4-15
Southwestern Life Ins. Co. (Dallas) (quar.)	40c	4-14	4-12
Quarterly	40c	7-14	7-12
Spokane International RR.	\$2.50	5-1	4-18
Squibb (E. R.) & Sons			
\$4 preferred (quar.)	\$1	5-1	4-15
\$4 preferred series A (quar.)	\$1	5-1	4-15
Stadacona Mines, Ltd. (1944)	13c	4-15	3-25
Standard Fire Insurance Co. (N. J.) (quar.)	75c	4-23	4-15
Extra	\$1	4-23	4-15
Standard Fuel Co., Ltd., 4½% pfd. (quar.)	156½c	5-1	4-14
Standard Gas & Electric, 6% pfd. (accum.)	\$1.50	4-25	3-31
\$7 preferred (accum.)	\$1.75	4-25	3-31
Standard Oil Co. (Ohio)			
3¾% preferred A (quar.)	93½c	4-14	3-23
Standard Power & Light, 7% pfd. (accum.)	\$1.75	5-1	4-15
Standard Radio, Ltd., class A (quar.)	110c	4-11	3-20
Class B (quar.)	110c	4-11	3-20
Standard Silica Corp. (quar.)	12½c	5-15	3-5
Quarterly	12½c	8-15	8-4
Standard Steel Spring Co.—			
4% convertible preferred (quar.)	50c	5-1	4-12
Stanley Brock, Ltd., class A (quar.)	115c	5-1	4-10
Class B (quar.)	110c	5-1	4-10
Starrett Corporation (initial)	25c	5-1	4-10
State Street Investment Corp.	40c	4-15	3-31
State Island Edison, \$4.90% pfd. (quar.)	\$1.22½	5-1	4-17
Stecker-Traug Lithograph Corp.—			
5% preferred (quar.)	\$1.25	6-30	6-15
5% preferred (quar.)	\$1.25	9-29	9-15
5% preferred (quar.)	\$1.25	12-29	12-15
Steel Co. of Canada, Ltd., new com. (initial)	120c	5-1	4-6
New preferred (initial)	120c	5-1	4-6
Sterchi Brothers Stores, Inc. (quar.)	30c	6-9	5-26
Stern & Stern Textiles, Inc.—			
4½% preferred (quar.)	56c	7-1	6-16
Sterling Electric Motors, Inc.	5c	4-10	3-31
Stewart Warner Corp. (quar.)	25c	4-8	3-17
Stone Container Corp.—			
Quarterly	20c	4-24	4-14
Strawbridge & Clothier, common	25c	5-1	4-19
Sullivan Consolidated Mines, Ltd. (increased)	110c	5-26	4-26
Sun Oil Co., common			
4½% class A pfd. (quar.)	\$1.12½	5-1	4-10
Sunbeam Corp.—			
Stock dividend	33½c	4-15	3-21
Supray Oil Corp., common (quar.)	25c	4-15	3-1
Super Mold Corp. (Calif.) (quar.)	50c	4-20	4-4
Sutherland Paper Co.—			
4¼% convertible preferred (quar.)	\$1.06¼	5-1	3-31
Swift & Co.—			
Quarterly	40c	7-1	6-1
Quarterly	40c	10-1	9-1
Tajon, Inc., 4% preferred (s-a)	20c	5-15	4-28
Taylor-Wharton Iron & Steel	50c	4-14	4-3
Technicolor, Inc. (increased)	50c	4-24	4-10
Terminal Tower Co. (Cleveland)	15c	4-17	4-7
Extra	10c	4-17	4-7
Terre Haute Malleable & Mfg. Corp. (quar.)	20c	4-15	4-5
Texas Power & Light, 7% pfd. (quar.)	\$1.75	5-1	4-10
\$6 preferred (quar.)	\$1.50	5-1	4-10
Thermoid Company			
\$2.50 preferred (quar.)	62½c	5-1	4-14
Third Canadian General Investment Trust, Ltd. (Toronto), common	124c	4-15	3-31
Thomaston Mills	50c	6-26	6-15
Thor Corporation	25c	4-10	3-28
Thokheim Oil Tank & Pump (Irreg.)	50c	5-15	5-2
Toledo Edison, 4¼% preferred (quar.)	\$1.06¼	6-1	5-18

Name of Company	Per Share	When Payable	Holders of Rec.
Tom Bell Royalty	2c	4-25	4-5
Towle Manufacturing Co. (quar.)	50c	4-15	3-31
Traders Building Association	25c	4-15	4-6
Trane Company (quar.)	62½c	5-1	4-15
Travelers Insurance Co.—			
\$1.25 preferred (quar.)	31½c	4-15	4-5
Trinity Universal Insurance Co.—			
Quarterly	25c	5-15	5-10
Quarterly	25c	8-15	8-10
Quarterly	25c	11-15	11-10
Troy & Greenbush RR. Association (s-a)	\$1.75	6-15	6-1
True Temper Corp.—			
4½% preference (quar.)	\$1.12½	4-15	3-31
Tukett Tobacco Co., Ltd., 7% pfd. (quar.)	\$1.75	4-15	3-31
Tung-Sol Lamp Works, Inc.—			
80c preference (quar.)	20c	5-1	4-17
Union Electric Co. of Missouri—			
\$4.50 preferred (quar.)	\$1.12½	5-15	4-20
\$4 preferred (quar.)	\$1	5-15	4-20
\$3.70 preferred (quar.)	92½c	5-15	4-20
\$3.50 preferred (quar.)	87½c	5-15	4-20
Udyllite Corp. (quar.)	25c	4-15	4-1
Union Gas Co. of Canada, Ltd.	\$12½c	5-1	4-6
Union Oil Co. of California (quar.)	50c	5-10	4-10
United Biscuit Co. of America—			
\$4.50 preferred (quar.)	\$1.12½	4-15	4-5
United Drill & Tool Co. class A (quar.)	15c	5-1	4-11
Class B (quar.)	10c	5-1	4-11
United Fruit Co. (quar.)	50c	4-14	3-9
Extra	\$1	4-14	3-9
United National Corp., non-cum partic. pref.	20c	4-14	3-9
United N. J. RR. & Canal (quar.)	\$2.50	4-10	3-20
United Paramount Theatres, Inc. (initial)	50c	4-20	3-31
U. S. Envelope Co., new com. (initial quar.)	75c	6-1	5-22
U. S. Fidelity & Guaranty (Balt.) (quar.)	50c	4-14	3-27
U. S. Lines Co. (New Jersey)			
4½% preferred (s-a)	22½c	7-1	6-15
U. S. Pipe & Foundry			
Quarterly	75c	6-20	5-31*
Quarterly	75c	9-20	8-31*
Quarterly	75c	12-20	11-30*
U. S. Plywood Corp., common (quar.)	25c	4-12	4-1
United States Rubber Co.—			
8% non-cum. 1st pfd. (quar.)	\$2	6-10	5-15
U. S. Smelting, Refining & Mining Co.—			
7% preferred (quar.)	87½c	4-15	3-27
United Steel, Ltd., 6% class A pref. (s-a)	75c	5-15	4-14
United Stockyards Corp., common (quar.)	10c	4-29	4-10
70c convertible preferred (quar.)	17½c	4-15	4-5
United Stores Corp.—			
\$6 convertible preferred (quar.)	\$1.50	5-15	4-28
United Transit Co., 5% pfd. (quar.)	62½c	5-1	4-14
United Utilities & Specialty Corp.	5c	4-15	4-3
United Wallpaper, Inc., 4% pfd. (quar.)	50c	4-14	3-29
Universal Leaf Tobacco Co., common (quar.)	30c	5-1	4-12
Univis Lens Co.	10c	3-31	3-22
Upper Peninsula Power Co., common	30c	5-1	4-21
5¼% preferred (quar.)	\$1.31¼	5-1	4-21
Van Seiver (J. B.) 5% pfd. A (quar.)	\$1.25	4-15	4-1
5% preferred B (quar.)	26c	4-15	4-1
Vapor Heating Corp.—			
5% preferred (quar.)	\$1.25	6-10	6-1
5% preferred (quar.)	\$1.25	9-11	9-1
5% preferred (quar.)	\$1.25	12-11	12-1
Vertientes-Camaguey Sugar Co. of Cuba			
Quarterly	50c	5-1	4-15
Virginia Iron, Coal & Coke Co.—			
4% conv. preferred (quar.)	25c	4-28	3-31
Virginian Railway			
6% preferred (quar.)	37½c	5-1	4-17
6% preferred (quar.)	37½c	8-1	7-17
Vulcan Corp.—			
4½% preferred (accum.)	\$2.50	4-15	3-31
Wabash Railroad Co., common (annual)	\$1	4-20	3-31
4½% preferred (annual)	\$4.50	4-20	3-31
Walker & Company	25c	5-18	5-5
Wall Street Investing Corp. (Irreg.)	8c	4-12	4-3
Warner Company (increased quar.)	40c	4-15	4-1
Warren Brothers Co., common (quar.)	20c	4-15	3-31
5% preferred (quar.)	62½c	5-1	4-20
Washington Gas Light Co., com. (quar.)	37½c	5-1	4-15
\$4.50 preferred (quar.)	\$1.12½	5-10	4-25
\$4.25 preferred (quar.)	\$1.09¼	5-10	4-25
Waterbury-Parrell Foundry & Machine			
Stock dividend	50c	4-20	4-10
Waterous, Ltd.	110c	4-17	3-31
Weatherhead Company, 5% pfd. (quar.)	\$1.25	4-14	4-3
West Kentucky Coal Co. (quar.)	50c	5-1	4-4
West Michigan Steel Foundry			
7% prior preferred (quar.)	17½c	5-1	4-15
West Penn Power Co.—			
4.10% preferred C (quar.)	\$1.02½	4-15	3-17
4.20% preferred B (quar.)	\$1.05	4-15	3-17
4½% preferred (quar.)	\$1.12½	4-15	3-17
Western Grocers, Ltd., class A (quar.)	150c	4-15	3-15
\$1.40 preferred (quar.)	135c	4-15	3-15
Western Life Insurance Co., common	30c	6-15	6-8
Common	30c	9-15	9-8
Western Light & Telephone Co., com. (quar.)	50c	5-1	4-14
5% preferred (quar.)	31¼c	5-1	4-14
Western Pacific RR. Co., common (quar.)	75c	5-15	5-1
5% preferred A (quar.)	\$1.25	5-15	5-1
5% preferred A (quar.)	\$1.25	8-15	8-1
5% preferred A (quar.)	\$1.25	11-15	11-1
5% preferred (quar.)	\$1.25	2-15-51	2-1
Western Tablet & Stationery Corp., common	50c	4-15	3-29
5% preferred (quar.)	\$1.25	7-1	6-15
Westminster Paper, class A	12½c	4-30	4-8
Class B	2½c	4-30	4-8
Wheeling & Lake Erie Ry., common	\$1.43¾	5-1	4-7
4% prior lien (quar.)	\$1	5-1	4-7
Whitehall Fund, Inc.	15c	4-20	3-29
Whiting Corp.	20c	4-15	4-1
Wichita River Oil Corp. (increased)	30c	4-15	3-31
Wiggin Terminals, Inc.—			
5% preferred vic (quar.)	\$1.25	7-1	6-23
5% preferred vic (quar.)	\$1.25	10-2	9-22
Wilbur-Schard Chocolate \$5 pfd. (quar.)	\$1.25	5-1	4-20
Wilson Jones Co. (interim)	50c	5-8	4-24
Wisconsin Electric Power			
6% preferred (quar.)	\$1.50	4-30	4-17
Wisconsin Gas & Electric, 4½% pfd. (quar.)	\$1.12½	4-15	3-31
Wood (Alan) Steel Co., com. (stock dividend)	5%	7-1	6-1
Wool Combing Corp. of Canada, Ltd.—			
Quarterly	140c	4-10	3-25
Wrigley (William), Jr., Co. (Del.)—			
Monthly	25c	5-1	4-20
Special	50c	5-1	4-20
Monthly	25c	6-1	5-20
Monthly	25c	7-1	6-20
Monthly	25c	8-1	7-20
Wyckoff Steel Company	25c	4-10	3-30
Yates-American Machine Co. (quar.)	25c	4-17	4-3
Yellow Cab 6% conv. pfd. (quar.)	37½c	4-30	4-20
York County Gas Co.	75c	5-1	4-15

*Transfer books not closed for this dividend.

†Payable in U. S. Funds, less 15% Canadian non-residents' tax.

‡Payable in Canadian funds, tax deductible at the source. Non-

resident tax 15%; resident tax 7%.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Jasper, Ala.

Warrants Sold—An issue of \$180,000 refunding warrants has been sold to Berney Perry & Co., of Birmingham, as 2s and 2½s. Dated Dec. 1, 1949. Legality approved by White, Bradley, Arant & All, of Birmingham.

Madison County (P. O. Huntsville), Ala.

Warrant Sale—The \$210,000 school warrants offered April 3 were awarded to the Equitable Securities Corp., and Marx & Co., of Birmingham, jointly, as 2s, at a price of 99.13, a basis of about 2.05%. Dated April 1, 1950. Due on April 1 from 1958 to 1971 inclusive. Legality approved by Storey, Thorndike, Palmer & Dodge of Boston.

Opp, Ala.

Warrants Sold—An issue of \$40,000 general obligation refunding warrants has been sold to George M. Wood & Co., of Montgomery, as 2½s. Dated March 1, 1950. Legality approved by White, Bradley, Arant & All, of Birmingham.

Sheffield, Ala.

Warrants Sold—An issue of \$100,000 general obligation secured refunding school warrants has been sold to Hugo Marx & Co., and Berney Perry & Co., both of Birmingham, jointly, as 3½s, and 2½s. Dated Feb. 1, 1950. Legality approved by White, Bradley, Arant & All, of Birmingham.

CALIFORNIA

Alameda County School Districts (P. O. Oakland), Calif.

Bond Offering—G. E. Wade, County Clerk, will receive sealed bids until 10 a.m. (PST) on April 11 for the purchase of \$1,576,000 building coupon or registered bonds, divided as follows:

\$925,000 Hayward Union High School District bonds. Due on June 1 from 1951 to 1966 incl.
278,000 Hayward School District bonds. Due on June 1 from 1951 to 1963 inclusive.
189,000 San Lorenzo School District bonds. Due on June 1 from 1951 to 1962 inclusive.
79,000 Castro Valley School District bonds. Due on June 1 from 1951 to 1964 inclusive.
78,000 Mt. Eden School District bonds. Due on June 1 from 1951 to 1970 inclusive.
27,000 Independent School District bonds. Due on June 1 from 1951 to 1974 inclusive.

Dated June 1, 1950. Denomination \$1,000. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Alphano Unified School District, Tulare County (P. O. Visalia), Calif.

Bond Offering—Gladys Stewart, County Clerk, will receive sealed bids until 10 a.m. (PST) on April 11 for the purchase of \$140,000 school bonds. Dated June 1, 1950. Denomination, \$1,000. Due on June 1 from 1951 to 1960 inclusive. Principal and interest (J-D) payable at the office of the County Treasurer.

Arroyo Grande Union Elementary Sch. Dist., San Luis Obispo County (P. O. San Luis Obispo), Calif.

Bond Sale—The \$130,000 building bonds offered April 3—v. 171, p. 1396—were awarded to Schwabacher & Co., of San Francisco.

Chula Vista City Sch. Dist., San Diego County (P. O. Sacramento), Calif.

Bond Offering—T. H. Sexton, County Clerk, will receive sealed bids until 10:30 p.m. (PST) on

April 17 for the purchase of \$133,000 school bonds. Dated May 15, 1950. Denomination \$1,000. Due on May 15 from 1951 to 1970 incl. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Fresno County Sch. Dist. (P. O. Fresno), Calif.

Bond Sale—The \$10,000 Dunlap Sch. Dist. bonds offered April 4 were awarded to the County.

Additional Sale—The \$78,000 Reedley Joint Sch. Dist. bonds offered on above date were awarded to the Bank of America National Trust & Savings Association, Blyth & Co., Weedon & Co., Lawson, Levy & Williams, all of San Francisco, and C. N. White & Co., of Oakland, jointly, at a price of 100.02, a basis of about 2.37%, as follows:

\$3,000 as 2½s. Due on May 1, 1955.
45,000 as 2½s. Due on May 1 from 1956 to 1965 inclusive.
30,000 as 2½s. Due on May 1 from 1966 to 1970 inclusive.

Goleta Sanitary District, Santa Barbara County (P. O. Goleta), Calif.

Bond Offering—Stanley G. Pateman, Secretary Governing Board, will receive sealed bids until 8 p.m. (PST) on April 19 for the purchase of \$225,000 sewage disposal plant bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1951 to 1975 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Los Angeles County, County Sanitation District No. 18 (P. O. Los Angeles), Calif.

Bond Sale—The \$4,100,000 sanitation bonds offered April 5—v. 171, p. 1188—were awarded to a syndicate composed of the National City Bank, of New York, Northern Trust Co., of Chicago, Ira Haupt & Co., Roosevelt & Cross, F. S. Smithers & Co., all of New York, Hill, Richards & Co., of Los Angeles, R. S. Dickson & Co., of Chicago, Provident Savings Bank & Trust Co., of Cincinnati, Andrews & Wells, Inc., of New York, Lyons & Shaffo, of Boston, Breed & Harrison, of Cincinnati, and R. H. Johnson & Co., of New York, as 2½s, at a price of 102.34, a basis of about 2.38%. The second highest bidder was Halsey, Stuart & Co., Lehman Bros., Goldman, Sachs & Co., Blair, Rollins & Co., Inc., B. J. Van Ingen & Co., A. G. Becker & Co., John Nuveen & Co., Hornblower & Weeks, Braun, Bosworth & Co., Inc., C. F. Childs & Co., and Milwaukee Co., Milwaukee, jointly, for 2½s, at a price of 101.66, a basis of about 2.46%.

Los Angeles County Sch. Dist. (P. O. Los Angeles), Calif.

Bond Sale—The \$159,000 Garvey Sch. Dist. bonds offered April 4—v. 171, p. 1396—were awarded to R. H. Moulton & Co., of San Francisco, and the Security First National Bank, of Los Angeles, jointly, as 2½s, at a price of 101.50, a basis of about 2.10%.

Additional Sale—The \$24,000 Azusa Sch. Dist. bonds offered on above dates were awarded to Hill, Richards & Co., of Los Angeles, Dempsey-Tegeler & Co., of St. Louis, and J. A. Hogle & Co., of Los Angeles, jointly, as 2½s, at a price of 100.83, a basis of about 2.41%.

Napa, Calif.

Bond Sale—The \$200,000 water works bonds offered April 5 were awarded to a syndicate composed of the Bank of America National

Trust & Savings Association, of San Francisco, California Bank, of Los Angeles, J. Barth & Co., of San Francisco, Paine, Webber, Jackson & Curtis, of Chicago, Kaiser & Co., and Lawson, Levy & Williams, both of San Francisco, at a price of 100.06, a basis of about 1.90%, as follows:

\$40,000 as 4½s. Due on May 1 from 1951 to 1954 inclusive.
40,000 as 1½s. Due on May 1 from 1955 to 1958 inclusive.
30,000 as 1½s. Due on May 1 from 1959 to 1961 inclusive.
30,000 as 1½s. Due on May 1 from 1962 to 1964 inclusive.
60,000 as 2s. Due on May 1 from 1965 to 1970 inclusive.

Dated May 15, 1950. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Orangevale Union School District, Sacramento County (P. O. Sacramento), Calif.

Bond Offering—C. C. LaRue, County Clerk, will receive sealed bids until 10 a.m. (PST) on April 10 for the purchase of \$13,000 school coupon or registered bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1952 to 1964 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Orosi Union High Sch. Dist., Tulare County (P. O. Visalia), Calif.

Bond Sale—The \$192,000 building bonds offered March 28—v. 171, p. 1188—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$99,000 as 2s. Due on June 1 from 1951 to 1961 inclusive.
36,000 as 2½s. Due on June 1 from 1962 to 1965 inclusive.
57,000 as 2½s. Due on June 1 from 1966 to 1971 inclusive.

Pinedale School District, Fresno County (P. O. Fresno), Calif.

Bond Offering—E. Dusenberry, County Clerk, will receive sealed bids until 10:30 p.m. (PST) on April 18 for the purchase of \$38,000 building bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1951 to 1970 incl. Principal and interest (J-D) payable at the County Treasurer's office.

Ravenswood Elem. Sch. Dist. (P. O. Redwood City), Calif.

Bond Sale—The \$142,000 school bonds offered April 4—v. 171, p. 1300—were awarded to Kaiser & Co., of San Francisco, as 2½s, at a price of 100.18, a basis of about 2.23%.

Ramona Unified Sch. Dist., San Diego County (P. O. San Diego), Calif.

Bond Offering—T. H. Sexton, County Clerk, will receive sealed bids until 10:30 a.m. (PST) on April 17 for the purchase of \$98,000 building bonds. Dated May 15, 1950. Denomination \$1,000. Due on May 15 from 1951 to 1970 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Santa Clara County Sch. Dist. (P. O. San Jose), Calif.

Bond Sale—The \$210,000 Mountain View School District bonds offered March 27—v. 171, p. 1300—were awarded to Blyth & Co., California Bank, both of Los Angeles, and Paine, Webber, Jackson & Curtis, of Chicago, jointly, as 2s, at a price of 100.11, a basis of about 1.98%.

Additional Sale—The \$123,000 school bonds offered on above date were awarded to the American Trust Co., of San Francisco, and Associates, as follows:

\$83,000 Whisman School District bonds, on a bid reflecting a net interest cost of about 2.34%.

40,000 Almaden Union School District bonds, on a bid reflecting a net interest cost of about 2.19%.

Tamapais Union High Sch. Dist., Marin County (P. O. San Rafael), Calif.

Bond Sale—The \$500,000 building bonds offered April 3—v. 171, p. 1396—were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, Blyth & Co., R. H. Moulton & Co., Heller, Bruce & Co., J. Barth & Co., Schwabacher & Co., and Lawson, Levy & Williams, all of San Francisco, at a price of 100.92, a basis of about 1.94%, as follows:

\$140,000 as 4s. Due on May 1 from 1951 to 1955 inclusive.
60,000 as 1½s. Due on May 1 from 1956 to 1959 inclusive.
45,000 as 1½s. Due on May 1 from 1960 to 1962 inclusive.
80,000 as 1½s. Due on May 1 from 1963 to 1967 inclusive.
175,000 as 2s. Due on May 1 from 1968 to 1975 inclusive.

The second highest bidder was American Trust Co., San Francisco, on a bid reflecting a net interest cost of about 2.07%.

COLORADO

Trinidad, Colo.

Bond Sale—The \$626,000 water system revenue bonds offered March 27 were awarded to John Nuveen & Co., of Chicago, Boettcher & Co., Peter, Writer & Christensen, Garrett-Bromfield & Co., and Coughlin & Co., all of Denver, at a price of par, as follows:

\$118,000 as 3s. Due on Nov. 1 from 1951 to 1969 inclusive.
508,000 as 3½s. Due on Nov. 1 from 1970 to 1978 inclusive.

Dated Jan. 1, 1950. Legality approved by Myles P. Tallmadge, of Denver.

CONNECTICUT

East Lyme, Conn.

Bond Sale—The \$285,000 school 1950 bonds offered April 3—v. 171, p. 1300—were awarded to R. L. Day & Co., of Boston, and Coffin & Burr, of New York, jointly, as 1½s, at a price of 100.06, a basis of about 1.49%.

Hamden, Conn.

Bond Offering—Alexander Murdoch, Town Treasurer, will receive sealed bids until noon (EST) on April 17 for the purchase of \$1,710,000 coupon bonds, divided as follows:

\$200,000 library building bonds. Due on May 1 from 1951 to 1970 inclusive.
250,000 permanent pavement bonds. Due on May 1 from 1951 to 1964 inclusive.
100,000 storm water drain bonds. Due on May 1 from 1951 to 1964 inclusive.
1,160,000 school building bonds. Due on May 1 from 1951 to 1970 inclusive.

Dated May 1, 1950. Denomination \$1,000. Principal and interest payable at the Union and New Haven Trust Co., New Haven. Legality approved by Day, Berry & Howard, of Hartford.

Meriden, Conn.

Bond Offering—Henry J. Thomas, City Treasurer, will receive sealed bids until 2 p.m. (EST) on April 11 for the purchase of \$1,200,000 school coupon or registered bonds, divided as follows:

\$840,000 First Series bonds. Due on April 1 from 1951 to 1970 inclusive.

360,000 Second Series bonds. Due on April 1 from 1951 to 1970 inclusive.

Dated April 1, 1950. Denomination \$1,000. Principal and interest (A-O) payable at the First National Bank, of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Waterbury, Conn.

Bond Offering—William A. Sica, City Clerk, will receive sealed bids until 8 p.m. (EST) on April 12 for the purchase of \$2,475,000 coupon or registered bonds, divided as follows:

\$1,750,000 school house bonds. Due on May 1 from 1955 to 1979 inclusive.

600,000 school repair and renovation bonds. Due on May 1 from 1954 to 1956 inclusive.

125,000 trade school bonds. Due on May 1 from 1952 to 1969 inclusive.

Dated May 1, 1950. Denomination \$1,000. Principal and interest payable at the First National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

DELAWARE

Milford Spec. Sch. Dist., Del.

Bond Offering—A. E. Humes, President of the Board of Education, will receive sealed bids until 1 p.m. (EST) on April 17 for the purchase of \$280,600 school, Series of 1950 coupon bonds. Dated May 1, 1950. Denomination \$1,000, except one for \$600. Due on May 1 from 1951 to 1970 inclusive. Principal and interest (M-N) payable at the Farmers Bank of the State of Delaware, Dover. Legality by Reed, Hoyt & Washburn, of New York City.

GEORGIA

Savannah, Ga.

Bond Offering—Nola M. Roos, Clerk of the City Council, will receive sealed bids until noon (EST) on April 18 for the purchase of \$500,000 refunding coupon or registered bonds. Dated April 1, 1950. Denomination \$1,000. Due on April 1 from 1953 to 1962 inclusive. Principal and interest (A-O) payable at the City Treasurer's office, or at the Citizens & Southern National Bank, Savannah, or at the Irving Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

ILLINOIS

Cook County, Northfield Twp. High Sch. Dist. No. 225 (P. O. Northbrook), Ill.

Bond Sale—The \$190,000 funding bonds offered March 30—v. 171, p. 1188—were awarded to R. S. Dickson & Co., and McDougal & Condon, both of Chicago, jointly, at a price of 100.13, a basis of about 2.11%, as follows:

\$130,000 as 2½s. Due on March 1 from 1952 to 1958 inclusive.
60,000 as 2s. Due on March 1 from 1959 to 1961 inclusive.

The second highest bidder was John Nuveen & Co., on a bid reflecting a net interest cost of about 2.14%.

Du Page County Community High Sch. Dist. No. 100 (P. O. Bensenville), Ill.

Bond Sale—The \$1,077,000 school bonds offered April 3 were awarded to Paine, Webber, Jackson & Curtis, John Nuveen & Co., Hornblower & Weeks, Sills, Fairman & Harris, and McDougal & Co., all of Chicago, jointly, as 2½s, at a price of 101.14, a basis of about 2.35%.

St. Clair County Com. Unit
Sch. Dist. No. 187 (P. O.
Rural Route No. 1, East
St. Louis), Ill.

Bonds Sold—An issue of \$625,000 building bonds has been sold to the John W. Clarke, Inc., and Ketcham & Nongard, both of Chicago, jointly, as 3s. Dated Jan. 1, 1950. Legality approved by Charles & Trauernicht, of St. Louis.

Teachers College Board of the
State of Illinois (P. O.
Macomb), Ill.

Bond Offering—Vernon L. Nickell, Secretary of the Teachers College Board, will receive sealed bids until 1:30 p.m. (CST) on April 17 for the purchase of \$1,230,000 revenue, Series of 1950 bonds, divided as follows:

\$1,100,000 Illinois State Normal University, student residence hall bonds. Due on Oct. 1 from 1953 to 1985 inclusive.

130,000 Western Illinois State College, stadium bonds. Due on April 1 from 1953 to 1980 inclusive.

Dated April 1, 1950. Denomination \$1,000. Principal and interest (A-O) payable at the First National Bank of Chicago. Legality approved by Chapman & Cutler, of Chicago.

University of Illinois (P. O.
Urbana), Ill.

Bond Sale—The \$700,000 student apartment building revenue bonds offered April 4—v. 171, p. 1088—were awarded to Blyth & Co., of Chicago, at a price of 100.25, a basis of about 2.55%, as follows:

\$345,000 as 2½s. Due on April 1 and Oct. 1 from 1951 to 1961 inclusive.

117,000 as 2½s. Due on April 1 and Oct. 1 from 1962 to 1964 inclusive.

238,000 as 2½s. Due on April 1 and Oct. 1 from 1965 to 1970 inclusive.

INDIANA

Bainbridge, Ind.

Bond Offering—H. R. Sands, Town Clerk-Treasurer, will receive sealed bids until 7:30 p.m. (CST) on April 14 for the purchase of \$80,000 water works revenue coupon bonds. Dated April 1, 1950. Denomination \$1,000. Due on Dec. 15 from 1955 to 1989 inclusive. Principal and interest (J-D) payable at the Roachdale Bank & Trust Co., Roachdale. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Ohio Twp. (P. O. Newburgh), Ind.

Bond Offering—Monroe Howes, Township Trustee, will receive sealed bids until 7:30 p.m. (CST) on April 19 for the purchase of \$345,000 school bonds, divided as follows:

\$73,000 school township bonds. Due on Jan. 1 and July 1 from 1952 to 1961 inclusive.

72,000 Civil township bonds. Due on Jan. 1 and July 1 from 1952 to 1961 inclusive.

Dated March 1, 1950. Denomination \$1,000. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Seymour, Ind.

Bond Offering—Ralph J. Lucas, City Clerk-Treasurer, will receive sealed bids until 2 p.m. (CST) on April 20 for the purchase of \$24,000 fire equipment 1950 bonds. Dated May 1, 1950. Due on July 1 from 1951 to 1963 inclusive. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

South Whitley, Ind.

Bond Sale—The \$15,000 municipal building of 1950 bonds offered April 3—v. 171, p. 1300—were awarded to Raffensperger, Hughes & Co., of Indianapolis, as ¾s, at a price of 101.25, a basis of about 1.57%.

Warsaw, Ind.

Bond Offering—Harry D. Francis, City Clerk-Treasurer, will receive sealed bids until 2 p.m. (CST) on April 24 for the purchase of \$412,000 sewage works revenue coupon bonds. Dated May 1, 1950. Denom. \$1,000. Due on March 1 and Sept. 1 from 1952 to 1981 inclusive. Principal and interest (M-S) payable at the Lake City Bank, Warsaw. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Washington, Ind.

Bond Offering—Nellie B. Start, City Clerk-Treasurer, will receive sealed bids until 7:30 p.m. (CST) on April 17 for the purchase of \$1,260,000 sewage works revenue bonds. Dated April 1, 1950. Due on April 1 from 1953 to 1980 inclusive. Principal and interest (A-O) payable at the First National Bank of Chicago. Legality approved by Chapman & Cutler, of Chicago.

IOWA

Carter Lake (P. O. Council
Bluffs), Iowa

Bond Sale—The \$52,000 sewer bonds offered March 31—v. 171, p. 1088—were awarded to the Wachob-Bender Corp., of Omaha, at a price of 100.19, a basis of about 2.71%, as follows:

\$12,500 as 2½s. Due on Nov. 1 from 1951 to 1955 inclusive.

39,500 as 2½s. Due on Nov. 1 from 1956 to 1970 inclusive.

The second highest bidder was Sparks & Co., for 2¾s, at a price of 100.17.

Bonds are dated April 1, 1950. Due on Nov. 1 from 1951 to 1970 inclusive.

Corning, Iowa

Bond Sale—The \$120,000 electric light and power plant system revenue bonds offered March 30—v. 171, p. 1188—were awarded to the Carleton D. Beh Co., of Des Moines, as ¾s, at a price of 101.51, a basis of about 1.52%. The second highest bidder was Ballard-Hassett Co., for 1¾s, at a price of 101.50.

Marion Township (P. O.
Marshalltown), Iowa

Bond Offering—J. E. Tuffree, Clerk of the Board of Trustees, will receive sealed bids until 2 p.m. (CST) on April 11 for the purchase of \$14,000 fire equipment bonds. Dated March 15, 1950. Due on March 15 from 1951 to 1960 inclusive.

Newton, Iowa

Bond Sale—The \$49,000 special assessment bonds offered April 3—v. 171, p. 1301—were awarded to Wheelock & Cummins, of Des Moines, as 5s, at a price of par.

Pottawatomie County (P. O.
Council Bluffs), Iowa

Bonds Sold—An issue of \$160,000 refunding bonds has been sold to the Iowa-Des Moines National Bank, of Des Moines, as 1½s.

Ruthven Con. Sch. Dist., Iowa

Bond Sale—The \$100,000 building bonds offered March 30—v. 171, p. 1188—were awarded to the White-Phillips Co., of Davenport, as 2¼s, at a price of 100.10, a basis of about 2.23%. The second highest bidder was Shaw, McDermott & Co., for 2¼s, at a price of 100.07.

KANSAS

Great Bend Sch. Dist., Kan.

Bonds Sold—An issue of \$1,256,700 school bonds has been sold to the City National Bank & Trust Co., Lucas, Eisen & Waacklerle, both of Kansas City, jointly, and Associates, on a bid reflecting a net interest cost of about 2.40%, as follows:

\$416,700 as 1¾s. Due on Sept. 1 from 1951 to 1955 inclusive.

840,000 as 2½s. Due on Sept. 1 from 1956 to 1965 inclusive.

Dated Jan. 15, 1950. Denomination \$1,000, except one for \$700.

Principal and interest (M-S) payable at the State Treasurer's office. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

Iola, Kan.

Bond Sale—The \$145,500 street improvement bonds offered March 28 were awarded to the Soden-Zahner Co., and Burke and MacDonald & Co., both of Kansas City, as 1¾s and 1¼s. Due from 1951 to 1960 inclusive.

Lyon County (P. O.
Emporia), Kan.

Bond Sale—The \$125,000 hospital bonds offered April 4—v. 171, p. 1937—were awarded to Small-Milburn Co., of Wichita, at a price of par, a basis of about 1.23%, as follows:

\$39,000 as 1¾s. Due on April 1 and Oct. 1 from 1951 to 1953 inclusive.

26,000 as 1¾s. Due on April 1 and Oct. 1 in 1954 and 1955.

24,000 as 1s. Due on April 1 and Oct. 1 in 1956 and 1957.

36,000 as 1½s. Due on April 1 and Oct. 1 from 1958 to 1960 inclusive.

The second highest bidder was Stern Bros. & Co., for 1½s, at a price of 100.04, a basis of about 1.24%.

Pratt, Kan.

Bond Sale—The \$193,000 street improvement bonds offered March 22 were awarded to the Soden-Zahner Co., and George K. Baum & Co., both of Kansas City, jointly, as 1¾s and 1¼s. Due from 1951 to 1960 inclusive.

KENTUCKY

Whitley County (P. O.
Williamsburg), Ky.

Bond Offering—Everett Faulkner, County Judge, will receive sealed bids until 10 a.m. (EST) on April 20 for the purchase of \$78,000 refunding bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1951 to 1970 inclusive. Principal and interest (M-N) payable at the Kentucky Trust Co., Louisville. Legality approved by Chapman & Cutler, of Chicago.

LOUISIANA

Gretna, La.

Bond Sale—The \$275,000 public improvement bonds offered March 30—v. 171, p. 989—were awarded to White, Hattier & Sanford, Scharff & Jones, both of New Orleans, and Barrow, Leary & Co., of Shreveport, jointly, at a price of 100.006, a basis of about 2.75%, as follows:

\$39,000 as 3s. Due on Jan. 1 from 1951 to 1955 inclusive.

236,000 as 2¾s. Due on Jan. 1 from 1956 to 1975 inclusive.

The second highest bidder was W. D. Kingston & Co., Stubbs & Smith & Lombardo, and G. Price Crane, jointly, on a bid reflecting a net interest cost of about 2.83%.

Lake Charles, La.

Bond Offering—Florence N. Moore, City Clerk, will receive sealed bids until 10 a.m. (CST) on May 3 for the purchase of \$100,000 fire station and equipment bonds. Dated Aug. 1, 1949. Denomination \$1,000. Due on Aug. 1 from 1951 to 1969 inclusive. Principal and interest (F-A) payable at the City Treasurer's office, or at the option of the holder, at a bank to be named by the purchaser. Legality approved by Chapman & Cutler, of Chicago.

Louisiana (State of)

Bond Offering—L. B. Baynard, Secretary of the Board of Liquidation of the State Debt, will receive sealed bids until 11 a.m. (CST) on April 26 for the purchase of \$4,000,000 institutional improvement, Series G coupon or registered bonds. Dated March 15, 1950. Denomination \$1,000. Due on March 15 from 1952 to 1968 inclusive. Legality approved by Wood, King & Dawson, of New York City.

New Orleans, La.

Bond Offering—Horace P. Phillips, Secretary of the Board of Liquidation, City Debt, will receive sealed bids until 11 a.m. (CST) on April 19 for the purchase of \$4,500,000 bonds, divided as follows:

\$2,500,000 street improvement, Series D bonds. Due on Dec. 1 from 1951 to 1989 inclusive.

2,000,000 grade separation, Series C bonds. Due on Dec. 1 from 1951 to 1989 inclusive.

Dated June 1, 1950. Denomination \$1,000. Principal and interest (J-D) payable at such paying agencies in New Orleans, or New York City, as the Board of Liquidation, City Debt, may designate. Legality approved by Wood, King & Dawson, of New York City.

Rapides Parish, Alexandria
Sch. Dist. No. 1 (P. O.
Alexandria), La.

Bond Sale—The \$1,300,000 school bonds offered April 4—v. 171, p. 1088—were awarded to the Guaranty Bank & Trust Co., of Alexandria, on a bid reflecting a net interest cost of about 2.23%, as follows:

\$324,000 as 2s. Due on April 15 from 1951 to 1956 inclusive.

976,000 as 2¼s. Due on April 15 from 1957 to 1970 inclusive.

St. John the Baptist Parish Water
Works District No. 1 (P. O.
Reserve), La.

Bond Offering—Kittredge Taylor, Secretary of the Board of Commissioners, will receive sealed bids until 7:30 p.m. (CST) on May 1 for the purchase of \$165,000 bonds, divided as follows:

\$84,000 public improvement bonds. Due on May 1 from 1951 to 1970 inclusive.

81,000 water revenue bonds. Due on May 1 from 1951 to 1970 inclusive.

Dated May 1, 1950. Denomination \$1,000. Legality approved by Chapman & Cutler, of Chicago.

St. Mary Parish Water Works
Dist. No. 1 (P. O. Morgan
City), La.

Bond Offering—Floyd P. O'Brien, President of the Board of Commissioners, will receive sealed bids until 10 a.m. (CST) on April 22 for the purchase of \$56,000 water coupon bonds. Dated May 1, 1950. Denominations \$1,000 and \$500. Due on March 1 from 1951 to 1970 inclusive. Principal and interest (M-S) payable at the office of the District, or at any bank in the State of Louisiana. Legality approved by Charles & Trauernicht, of St. Louis.

MAINE

Auburn, Me.

Note Sale—The \$350,000 notes offered April 3—v. 171, p. 1397—were awarded to the First Auburn Trust Co., at 0.88% discount. The second highest bidder was Merchants National Bank, Boston, at 0.89%.

Lewiston, Me.

Note Sale—The \$800,000 notes offered April 3—v. 171, p. 1397—were awarded to the Second National Bank, of Boston, at 0.81% discount. The second highest bidder was Merchants National Bank, Boston, at 0.96% discount.

MASSACHUSETTS

Boston, Mass.

Note Sale—The \$5,000,000 notes offered April 5 were awarded to Halsey, Stuart & Co., at 0.93% interest, plus a premium of \$98. Notes are dated April 10, 1950. Due on Nov. 8, 1950.

Bristol County (P. O.
Taunton), Mass.

Note Offering—Ernest W. Kilroy, County Treasurer, will receive sealed bids until 11 a.m. (EST) on April 12 for the purchase of \$275,000 tuberculosis hospital notes. Dated April 12, 1950. Denomination \$25,000. Due on April 5, 1951.

Brockton, Mass.

Bond Sale—The \$130,000 bonds offered April 6 were awarded to Coffin & Burr, of Boston, as 1½s, at a price of 101.29, a basis of about 1.23%.

Sale consisted of:

\$100,000 surface drainage and sewer loan notes. Due on April 1 from 1951 to 1960 inclusive.

30,000 water loan No. 1 notes. Due on April 1 from 1951 to 1956 inclusive.

Notes are dated April 1, 1950. Denomination \$1,000. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Cohasset, Mass.

Bond Offering—Maurice R. Noonan, Town Treasurer, will receive sealed bids in care of the Second National Bank, of Boston, 111 Franklin Street, Boston, until 2 p.m. (EST) on April 11 for the purchase of \$1,258,000 coupon bonds, divided as follows:

\$694,000 school, Act of 1949 bonds. Due on April 15 from 1951 to 1970 inclusive.

118,000 school bonds. Due on April 15 from 1951 to 1969 inclusive.

79,000 school addition bonds. Due on April 15 from 1951 to 1965 inclusive.

367,000 water, Act of 1946 bonds. Due on April 15 from 1951 to 1979 inclusive.

Dated April 15, 1950. Denomination \$1,000. Principal and interest payable at the Second National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Fall River Housing Authority,
Massachusetts

Note Offering—John B. Cummings, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a.m. (EST) on April 13 for the purchase of \$1,075,000 First Series notes. Dated April 24, 1950. Due on April 24, 1951. Principal and interest at the Second National Bank, of Boston. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Gardner Housing Authority, Mass.

Note Offering—Nathan Parnes, Chairman, will receive sealed bids at the office of the State Housing Board, 18 Tremont Street, Boston, until 11 a.m. (EST) on April 13 for the purchase of \$470,000 First Series notes. Dated April 24, 1950. Due on April 24, 1951. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Greenfield, Mass.

Bond Sale—The \$95,000 water main extension bonds offered March 30 were awarded to the Second National Bank, of Boston, as 1½s, at a price of 101.43, a basis of about 1.24%. The second highest bidder was Day Trust Co., Boston, for 1½s, at a price of 101.13.

Notes are dated April 15, 1950. Due on April 15 from 1951 to 1963 inclusive. Principal and interest payable at the Second National Bank, of Boston.

Hampden County (P. O.
Springfield), Mass.

Note Offering—Daniel M. Walsh, Jr., County Treasurer, will receive sealed bids until noon (EST) on April 12 for the purchase of \$40,000 tubercular patients maintenance notes. Dated April 12, 1950. Due on April 1, 1951.

Lexington, Mass.

Note Offering—James J. Carroll, Town Treasurer, will receive sealed bids until 11 a.m. (EST) on April 12 for the purchase of \$70,000 coupon notes, divided as follows:

\$45,000 fire station notes. Due on May 1 from 1951 to 1959 inclusive.

25,000 street construction notes. Due on May 1 from 1951 to 1955 inclusive.

Dated May 1, 1950. Denomination \$1,000. Principal and interest payable at the Merchants National Bank, of Boston.

Lynn, Mass.

Note Offering—Daniel J. McArdle, City Treasurer, will receive sealed bids until 11 a.m. (EST) on April 11 for the purchase of \$800,000 notes. Due on Nov. 30, 1950. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Plymouth County (P. O. Plymouth), Mass.

Note Offering—Avis A. Ewell, County Treasurer, will receive sealed bids until 11 a.m. (EST) on April 12 for the purchase of \$275,000 tuberculosis hospital maintenance loan notes. Dated April 18, 1950. Denomination \$25,000. Due on March 30, 1951.

Sharon, Mass.

Note Sale—The \$400,000 school loan, Act of 1950 notes offered April 4—v. 171, p. 1397—were awarded to Blair, Rollins & Co., Inc., Paine, Webber, Jackson & Curtis, and Robert Hawkins & Co., both of Boston, jointly, as 1½s, at a price of 101.30, a basis of about 1.60%.

Somerville, Mass.

Note Sale—The \$500,000 notes offered April 4—v. 171, p. 1397—were awarded to the Merchants National Bank, of Boston, at 0.71% discount.

Taunton, Mass.

Note Sale—The \$350,000 notes offered April 4 were awarded to the First National Bank, of Boston, at 0.68% discount.

Notes are dated April 6, 1950. Denomination \$50,000 and \$25,000. Due on Nov. 14, 1950. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Waltham, Mass.

Note Sale—The \$500,000 notes offered April 5 were awarded to the Newton-Waltham Bank & Trust Co., of Waltham, at 0.74% discount.

Notes are dated April 5, 1950. Denominations \$50,000 and \$25,000. Due on Nov. 6, 1950. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Worcester County (P. O. Worcester), Mass.

Note Sale—The \$500,000 tuberculosis hospital maintenance notes offered April 4 were awarded to the Merchants National Bank, of Boston, at 0.74% discount. Due on April 4, 1951.

MICHIGAN

Allen Park, Mich.

Bond Offering—R. Don Pretty, Village Clerk, will receive sealed bids until 7:30 p.m. (EST) on April 11 for the purchase of \$10,000 special assessment district No. 47 coupon bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1951 to 1955 inclusive. Principal and interest (M-N) payable at the Manufacturers National Bank of Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Baraga County (P. O. L'Anse), Mich.

Bond Offering—Francis Kotila, County Clerk, will receive sealed bids until 11 a.m. (EST) on April 11 for the purchase of \$200,000 memorial hospital coupon bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1951 to 1958 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Buena Vista Twp. Sch. Dist. No. 1 (P. O. 1635 Mack Road, Saginaw), Mich.

Bond Sale—The \$170,000 building bonds offered April 3—v. 171, p. 1397—were awarded to Stranahan, Harris & Co., Inc., of Toledo, at a price of 100.0005, a basis of about 2.6%, as follows:

\$40,000 as 3s. Due on April 1 from 1951 to 1954 inclusive.
70,000 as 2½s. Due on April 1 from 1955 to 1960 inclusive.
60,000 as 2s. Due on April 1 from 1961 to 1965 inclusive.

The second highest bidder was McDonald-Moore & Co., for \$110,000 as 3s, and \$60,000 as 2½s.

Burr Oak, Mich.

Bond Sale—The \$110,000 water supply system revenue bonds offered April 3—v. 171, p. 1301—were awarded to Stranahan, Harris & Co., Inc., of Toledo, at a price of 100.14, a basis of about 3.13%, as follows:

\$74,000 as 3½s. Due on Oct. 1 from 1954 to 1979 inclusive.
36,000 as 3s. Due on Oct. 1 from 1980 to 1988 inclusive.

The second highest bidder was S. R. Livingstone & Co., and Siler & Co., jointly, for 3½s and 3¼s, at a price of 100.01, a basis of about 3.49%.

Erin and Lake Townships Frac. Sch. Dist. No. 3 (P. O. 31290 Gratiot, Fraser), Michigan

Bond Sale—The \$50,000 building bonds offered April 4—v. 171, p. 1397—were awarded to S. R. Livingstone & Co., of Detroit, at a price of 100.05, a basis of about 2.59%, as follows:

\$30,000 as 2½s. Due on June 1 from 1951 to 1960 inclusive.
20,000 as 2½s. Due on June 1 from 1961 to 1965 inclusive.

The second highest bidder was H. V. Sattley & Co., and McDonald-Moore & Co., jointly, for 3½s, and 2½s, at a price of 100.03, a basis of about 2.94%.

Georgetown Township Sch. Dist. No. 3 (P. O. Hudsonville), Michigan

Bond Sale—The \$30,000 school bonds offered March 14 were awarded to the Community State Bank, of Hudsonville.

Grosse Pointe Woods, Mich.

Note Sale—The \$80,000 tax anticipation 1950 notes offered April 4—v. 171, p. 1301—were awarded to the Grosse Pointe Bank, of Grosse Pointe, at 2% interest.

Lincoln Park Sch. Dist., Mich.

Bond Offering—Edwin H. Pate, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on April 18 for the purchase of \$685,000 building coupon bonds, divided as follows:
\$525,000 Series 1 bonds. Due on Nov. 1 from 1951 to 1964 inclusive.
160,000 Series 2 bonds. Due on Nov. 1 from 1956 to 1964 inclusive.

Dated May 1, 1950. Denomination \$1,000. Principal and interest (M-N) payable at the Manufacturers National Bank, of Detroit. Legality approved by Claude H. Stevens, of Berry, Stevens, Barbier & Evelyn, of Detroit.

Meridian Township (P. O. Okemos), Mich.

Bond Offering—C. B. Robinson, Township Clerk, will receive sealed bids until 7:30 (EST) on April 17 for the purchase of \$170,000 water supply system No. 1 revenue coupon bonds. Dated April 1, 1950. Denomination \$1,000. Due April 1 from 1955 to 1977 inclusive. Principal and interest (A-O) payable at the Detroit Trust Co., Detroit. Legality approved by Claude H. Stevens, of Berry, Stevens, Barbier & Evelyn, of Detroit.

Milford Twp. Frac. Huron Valley School District No. 4 (P. O. Milford), Mich.

Note Offering—H. O. Hansen, Superintendent of Schools, will receive sealed bids until 7:30 p.m. (EST) on April 13 for the purchase of \$44,146 tax anticipation notes. Dated April 1, 1950. Due on April 1, 1951. Principal and interest payable at the Oakland County State Bank, Milford.

Mount Pleasant Sch. Dist., Mich.

Bond Offering—T. S. Knapp, District Secretary, will receive sealed bids until 7:30 a.m. (EST) on April 10 for the purchase of \$160,000 building bonds. Dated April 1, 1950. Denomination \$1,000. Due on April 1 from 1951 to 1955 inclusive. Principal and interest (A-O) payable at the Isabella County State Bank, Mount Pleasant. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Muskegon Twp. Sch. Dist. No. 1 (P. O. Muskegon), Mich.

Bond Offering—Bernard Riegler, Superintendent of Schools, will receive sealed bids until 8 p.m. (EST) on April 11 for the purchase of \$96,000 school coupon bonds. Dated April 1, 1950. Denomination \$1,000. Due on April 1 from 1951 to 1962 inclusive. Principal and interest (A-O) payable at the National Lumberman's Bank, Muskegon. Legality approved by Berry, Stevens, Barbier & Evelyn, of Detroit.

Ypsilanti, Mich.

Bond Sale—The \$141,225.26 special assessment paving bonds offered April 4—v. 171, p. 1397—were awarded to Halsey, Stuart & Co., as 1½s, at a price of 100.89, a basis of about 1.33%. The second highest bidder was Crouse & Co., for 1¼s and 1½s, at a price of 100.05.

MINNESOTA

Pine County Indep. School District No. 71 (P. O. Askov), Minn.

Bond Offering—Astrid G. Nielsen, District Clerk, will receive sealed bids until 11:30 a.m. (CST) on April 11 for the purchase of \$80,000 building bonds. Dated April 1, 1950. Denomination \$1,000. Due on April 1 from 1953 to 1976 inclusive. Legality approved by Faegre & Benson, of Minneapolis.

Ramsey County Com. Sch. Dist. No. 6 (P. O. St. Paul 1), Minn.

Bond Offering—Alden Krueger, Clerk of the School Board, will receive sealed bids until 8 p.m. (CST) on April 19 for the purchase of \$100,000 building coupon bonds. Dated April 1, 1950. Denomination \$1,000. Due on Jan. 1 from 1953 to 1976 inclusive. Legality approved by Faegre & Benson, of Minneapolis.

MISSISSIPPI

Charleston, Miss.

Bond Sale—The \$112,500 special improvement bonds offered April 4—v. 171, p. 1189—were awarded to Leftwich & Ross, of Memphis, as 2s, at a price of 100.22. The second highest bidder was Union Planters National Bank & Trust Co., Memphis, for 2½s, at a price of 100.14.

Laurel, Miss.

Bonds Sold—An issue of \$75,000 street improvement bonds has been sold to the Equitable Securities Corp., as 2s, 1½s and 1¼s, at a price of 100.08. Dated March 1, 1950. Due from 1951 to 1960 incl. Legality approved by Charles & Trauernicht, of St. Louis.

Rankin County Sch. Dist. (P. O. Brandon), Miss.

Bonds Sold—Bonds in the amount of \$120,000 have been sold to Kingsbury & Alvis, of Jackson, as 2½s and 2¼s, as follows:
\$80,000 Pearl Con. School District bonds.
40,000 Richland Con. School District bonds.

Dated April 1, 1950. Legality approved by Charles & Trauernicht, of St. Louis.

Yazoo County (P. O. Yazoo City), Miss.

Bonds Sold—An issue of \$150,000 hospital bonds offered has been sold to the Delta National Bank and the Bank of Yazoo City, both of Yazoo City, jointly, as 1¼s and 1½s. Dated March 1, 1950. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA

Pondera County, Conrad High School District (P. O. Conrad), Mont.

Bond Offering—Veta Marsh, Clerk of the Board of Trustees, will receive sealed bids until 8 p.m. (MST) on May 11 for the purchase of \$195,000 construction and equipment bonds. Dated June 1, 1950. Amortization bonds will be the first choice and serial bonds the second choice of the School Board. If amortization bonds are sold and issued, the entire issue may be put into one single bond or divided into several bonds, as the Board of Trustees may determine upon at the time of sale, both principal and interest to be payable in semi-annual instalments during a period of 20 years from the date of issue. If serial bonds are issued and sold they will be in the amount of \$1,000 each, and shall be payable in 20 annual instalments, one instalment of \$8,000 shall be due and payable June 1, 1951, one instalment of \$7,000 shall become due and payable June 1, 1952, one instalment of \$10,000 shall become due and payable June 1, 1953, and a like instalment of \$10,000 shall become due and payable on June 1 in each year thereafter until all of the said serial bonds are fully paid. The bonds whether amortization or serial bonds shall be redeemable in full on June 1, 1960, and on any interest due date thereafter prior to maturity.

Toole County, Sunburst High Sch. Dist. (P. O. Sunburst), Montana

Bond Sale—The \$313,623 building and equipment bonds offered April 3—v. 171, p. 1189—were awarded to Piper, Jaffray & Hopwood, of Minneapolis.

NEW HAMPSHIRE

Nashua, N. H.

Note Offering—Alfred O. Poulin, City Treasurer, will receive sealed bids until 11 a.m. (EST) on April 11 for the purchase of \$200,000 notes. Dated April 12, 1950. Denomination \$50,000 and \$25,000. Due on Dec. 1, 1950. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

NEW JERSEY

Delaware Township School (P. O. Sergeantsville), N. J.

Bond Offering—E. C. Rockafellow, District Clerk, will receive sealed bids until 8 p.m. (EST) on April 20 for the purchase of \$240,000 school coupon or registered bonds. Dated Dec. 1, 1949. Denomination \$1,000. Due on Dec. 1 from 1950 to 1970 inclusive. Principal and interest (J-D) payable at the Hunterdon County National Bank, Lambertville. Legality approved by Hawkins, Delafield & Wood, of New York City.

Gloucester City Sewerage Authority, N. J.

Bond Sale—The \$1,500,000 sewer revenue bonds offered March 30—v. 171, p. 1302—were awarded to a syndicate composed of Shields & Co., of New York, Stranahan, Harris & Co., Inc., of Toledo, Blair, Rollins & Co., Inc., C. C. Collings & Co., Inc., of Philadelphia, Julius A. Rippel, Inc., of Newark, and Schmidt, Poole & Co., of Philadelphia, at a price of 100.006, a basis of about 2.68%, as follows:

\$1,000,000 Series S bonds: \$160,000 as 3½s, due on March 1 from 1953 to 1962 inclusive; \$200,000 as 2.60s, due on March 1 from 1963 to 1971 inclusive, and \$640,000 as 2¼s, due on March 1 from 1972 to 1990 inclusive.
500,000 Series T bonds, as 2.60s.

The second highest bidder was Stroud & Co., Paine, Webber, Jackson & Curtis, Tripp & Co., Campbell & Co., and F. R. Cole & Co., jointly, for 4s, 2.30s, 2¼s and 2.90s, at a price of par, a basis of about 2.87%.

Washington, N. J.

Bond Offering—Althea D. Pursel, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on April 18 for the purchase of \$135,000 sewer coupon or registered bonds. Dated April 1, 1950. Denomination \$1,000. Due on April 1 from 1951 to 1977 inclusive. Principal and interest (A-O) payable at the Washington Trust Co., Washington. Legality approved by Hawkins, Delafield & Wood, of New York City.

West Long Branch, N. J.

Bond Offering—J. R. Woolley, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on April 20 for the purchase of \$45,000 improvement coupon or registered bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1951 to 1956 inclusive. Principal and interest (M-N) payable at the Long Branch Banking Co., Long Branch. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

NEW MEXICO

Farmington, N. Mex.

Bonds Sold—An issue of \$800,000 electric light, water and sewer improvement and refunding revenue bonds has been sold to Boettcher & Co., Peters, Writer & Christensen, both of Denver, and Henry Dahlberg & Co., of Tucson, jointly, as 4s, at a price of par. Dated Dec. 1, 1949. Denomination \$1,000. Due on July 1 from 1952 to 1979 inclusive. Interest J-J. Legality approved by Myles P. Tallmadge, of Denver.

NEW YORK

Caldwell, Diamond Point Water District (P. O. Lake George), New York

Bond Offering—Lael W. Breen, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on April 12 for the purchase of \$27,000 water coupon or registered bonds. Dated Nov. 1, 1949. Denom. \$1,000. Due on Nov. 1 from 1950 to 1976 inclusive. Principal and interest (M-N) payable at the First National Bank, Lake George. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Cortland, N. Y.

Bond Offering—R. B. Sanders, City Chamberlain, will receive sealed bids until 2 p.m. (EST) on April 13 for the purchase of \$83,000 public improvement 1950 coupon or registered bonds. Dated April 1, 1950. Denomination \$1,000. Due on April 1 from 1951 to 1959 inclusive. Principal and interest (A-O) payable at the Chemical Bank & Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Dunkirk, N. Y.

Bond Sale—The \$275,000 water works improvement 1950 bonds offered April 4—v. 171, p. 1302—were awarded to the Dunkirk Trust Co., of Dunkirk, as 1.40s, at a price of 100.05, a basis of about 1.39%. The second highest bidder was Bankers Trust Co., New York, for 1½s, at a price of 100.35.

Dunkirk Union Free Sch. Dist. (Constituting the City School District of the City of Dunkirk), N. Y.

Bond Offering—Frank May, District Secretary, will receive sealed bids until 3 p.m. (EST) on April 19 for the purchase of \$550,000 school coupon or registered bonds. Dated May 1, 1950. Denomination \$1,000. Due on Nov. 1 from 1950 to 1979 inclusive. Principal and interest (M-N) payable at the District Treasurer's office. Legality approved by Reed, Hoyt & Washburn, of New York City.

Geneseo, Groveland, Sparta and West Sparta Central Sch. Dist. No. 1 (P. O. Geneseo), N. Y.

Bond Sale—\$223,000 school 1950 bonds offered April 6 were awarded to Geo. B. Gibbons &

Co., Inc., Chas. E. Weigold & Co., both of New York, and Sage, Rutty & Co., of Rochester, jointly, as 1½s, at a price of 100.23, a basis of about 1.47%.

Bonds are dated April 1, 1950. Denomination \$1,000. Due on Oct. 1 from 1950 to 1968 inclusive Principal and interest (A-O) payable at the Genesee Valley National Bank & Trust Co., Genesee. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

German Flatts Union Free Sch. Dist. No. 1 (P. O. Box 417, Ilion), N. Y.

Bond Sale—The \$290,000 building 1950 bonds offered April 5—v. 171, p. 1398—were awarded to Chas. E. Weigold & Co., and Geo. B. Gibbons & Co., Inc., both of New York, jointly, as 1.70s, at a price of 100.79, a basis of about 1.61%.

Greece (P. O. 2505, Ridgeroad West, Rochester), N. Y.

Bond Offering—Gordon A. Howe, Town Supervisor, will receive sealed bids until 3 p.m. (EST) on April 12 for the purchase of \$242,000 improvement 1950 coupon or registered bonds. Dated Dec. 1, 1949. Denomination \$1,000. Due on June 1 from 1951 to 1977 inclusive. Principal and interest (J-D) payable at the Union Trust Co., of Rochester. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Harmony, North Harmony, Sherman and Clymar Central Sch. Dist. No. 1 (P. O. Panama), N. Y.

Bond Offering—Sealed bids will be received at office of Ernest Leet, 812 Hotel Jamestown Bldg., Jamestown, until 3 p.m. (EST) on April 12 for the purchase of \$175,000 building and equipment 1950 coupon or registered bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1951 to 1970 inclusive. Principal and interest (M-N) payable at the Bank of Jamestown, Jamestown. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Macedon, N. Y.

Bond Sale—The \$7,500 fire house building 1950 bonds offered April 3—v. 171, p. 1398—were awarded to the Manufacturers and Traders Trust Co., of Buffalo, as 1.60s, at a price of 100.003, a basis of about 1.59%. The second highest bidder was Marine Trust Co., Buffalo, for 1.70s, at a price of 100.05.

Marcellus, N. Y.

Bond Offering—James F. Woodbridge, Village Treasurer, will receive sealed bids until 3 p.m. (EST) on April 11 for the purchase of \$45,000 water 1950 coupon or registered bonds. Dated April 1, 1950. Denomination \$500. Due on Oct. 1 from 1951 to 1989 inclusive. Principal and interest (A-O) payable at the First National Bank, Marcellus. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

New York City Housing Authority, New York

Note Offering—Thomas F. Farrell, Chairman, will receive bids until noon (EST) on April 12 for the purchase of \$21,370,000 Issue XLVI notes. Dated May 10, 1950. Due on Nov. 10, 1950. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Rosendale, Tillson Fire Dist. (P. O. Tillson), N. Y.

Bond Offering—Christian L. Zimmer, District Treasurer, will receive sealed bids until 2 p.m. (EST) on April 15 for the purchase of \$13,000 construction coupon or registered bonds. Dated April 1, 1950. Denomination \$1,300. Due on April 1 from 1951 to 1960 inclusive. Principal and interest (A-O) payable at the District Secretary's office. Legality approved by Lloyd R. Le Fever, of Kingston.

Salina (P. O. Liverpool), N. Y.

Bond Sale—The \$190,000 water and sewer district improvement 1950 bonds offered April 5—v. 171, p. 1398—were awarded to Halsey, Stuart & Co., as 1.70s, at a price of 100.87, a basis of about 1.60%. The second highest bidder was Blair, Rollins & Co., Inc., for 1.70s, at a price of 100.17.

Shelter Island Union Free School District No. 1 (P. O. Shelter Island), N. Y.

Bond Sale—The \$350,000 school 1950 bonds offered March 31—v. 171, p. 1190—were awarded to Roosevelt & Cross, and Tilney & Co., both of New York, jointly, as 1.80s, at a price of 100.32, a basis of about 1.76%.

NORTH CAROLINA

Asheboro, N. C.

Bond Sale—The \$100,000 street improvement bonds offered April 4—v. 171, p. 1398—were awarded to the Equitable Securities Corp., at a price of 100.09, a basis of about 1.68%, as follows: \$40,000 as 1½s. Due on May 1 from 1953 to 1956 inclusive. 60,000 as 1¾s. Due on May 1 from 1957 to 1962 inclusive.

NORTH DAKOTA

Minot, N. Dak.

Bond Offering—R. E. Barcus, City Auditor, will receive sealed and oral bids until 8 p.m. (CST) on April 10 for the purchase of \$1,800,000 water and sewerage utility revenue coupon bonds. Dated April 1, 1950. Due on July 1 from 1953 to 1975 inclusive. Principal and interest payable at any suitable banking institution in the United States designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

OHIO

Avon Local Sch. Dist., Ohio

Bond Offering—Eugene Hubbard, Clerk - Treasurer of the Board of Education, will receive sealed bids until 7 p.m. (EST) on April 26 for the purchase of \$65,000 building, unlimited tax bonds. Dated April 1, 1950. Denomination \$1,000. Due on Oct. 1 from 1951 to 1960 inclusive. Principal and interest (A-O) payable at the Lorain County Savings & Trust Co., Elyria. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Brewster, Ohio

Note Offering—Grace Smith, Village Clerk, will receive sealed bids until 10 a.m. (CST) on April 20 for the purchase of \$20,000 improvement notes.

Brilliant Local Sch. Dist., Ohio

Bond Offering—W. H. Lewis, Clerk of the Board of Education, will receive sealed bids until noon (EST) on April 20 for the purchase of \$865,000 unlimited tax bonds, divided as follows: \$545,000 building bonds. Due on Sept. 1 from 1951 to 1972 incl. 320,000 building bonds. Due on Sept. 1 from 1951 to 1973 incl. Dated March 1, 1950. Denomination \$1,000. Principal and interest (M-S) payable at the Brilliant Bank and Savings Co., Brilliant. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Columbus, Ohio

Bond Sale—The \$512,811.31 bonds offered April 6—v. 171, p. 1190—were awarded to the Mercantile-Commerce Bank & Trust Co., of St. Louis, Kean, Taylor & Co., and Laidlaw & Co., both of New York, jointly, at a price of 100.50, a basis of about 1.62%, as follows: \$96,811.31 street improvement, Series No. 218 bonds, as 1½s. 310,000 water works enlargement fund No. 11 bonds, as 1¾s. 106,000 fire department motor driven apparatus fund No. 8 bonds, as 1½s. The second highest bidder was Raffensperger, Hughes & Co., and

Maynard H. Murch & Co., jointly, for 1¾s, at a price of 101.04.

De Graff, Ohio

Bond Sale—The \$7,500 fire truck bonds offered March 28—v. 171, p. 1190—were awarded to the Citizens Bank of De Graff, as 4s, at a price of 106.22, a basis of about 2.08%.

Franklin Local Sch. Dist., Ohio

Bond Sale—The \$40,000 construction bonds offered April 4—v. 171, p. 990—were awarded to Otis & Co., of Cleveland, as 2½s, at a price of 100.94, a basis of about 2.41%.

Fremont, Ohio

Bond Offering—Fred Peltier, City Auditor, will receive sealed bids until April 22 for the purchase of \$27,000 sewer and street improvement, Special Assessment bonds.

Granville Local Sch. Dist., Ohio

Bond Sale—The \$240,000 building bonds offered April 3—v. 171, p. 1190—were awarded to the First of Michigan Corporation, of Detroit, as 2½s, at a price of 102.18, a basis of about 2.07%.

Howland Twp. Local Sch. Dist. (P. O. R. D. 5, Warren), Ohio

Bond Offering—Claire Humason, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on April 18 for the purchase of \$580,000 construction bonds. Dated May 1, 1950. Denomination \$1,000. Due on Nov. 1 from 1951 to 1970 inclusive.

Newark Local Sch. Dist., Ohio

Bond Sale—The \$252,000 building bonds offered April 4 were awarded to the First of Michigan Corp., of Detroit, as 2s, at a price of 101.33, a basis of about 1.81%. The second highest bidder was Braun, Bosworth & Co., Inc., for 2s, at a price of 100.91.

Ohio City, Ohio

Bond Sale—The \$25,000 street resurfacing bonds offered April 1—v. 171, p. 1191—were awarded to Ryan, Sutherland & Co., of Toledo, as 2½s, at a price of 101.07, a basis of about 2.06%. The second highest bidder was J. A. White & Co., for 2½s, at a price of 100.07.

Prospect Local Sch. Dist., Ohio

Bond Sale—The \$41,000 improvement bonds offered April 1—v. 171, p. 1303—were awarded to J. A. White & Co., of Cincinnati, as 1¾s, at a price of 100.65, a basis of about 1.60%. The second highest bidder was Ryan, Sutherland & Co., for 1¾s, at a price of 100.29.

South Zanesville Local Sch. Dist., Ohio

Bond Offering—Ruth Daum, Clerk of the Board of Education, will receive sealed bids until noon (EST) on April 26 for the purchase of \$65,000 school bonds. Dated May 1, 1950. Denomination \$1,000. Due on Oct. 1 from 1951 to 1975 inclusive. Principal and interest (A-O) payable at the Citizens National Bank of Zanesville. Legality approved by Graham, Hollingsworth & Gottlieb, of Zanesville, and Squire, Sanders & Dempsey, of Cleveland.

Wabash Township Local Sch. Dist. (P. O. North Star), Ohio

Bond Sale—The \$22,000 building bonds offered March 31—v. 171, p. 1191—were awarded to the Osgood State Bank, of Osgood, as 2s, at a price of 100.22, a basis of about 1.97%.

West Union Local Sch. Dist., Ohio

Bond Offering—Eunice Earhart, Clerk of the Board of Education, will receive sealed bids until noon (EST) on April 15 for the purchase of \$85,000 school addition bonds. Dated Dec. 1, 1949. Denomination \$1,000. Due on Dec. 1 from 1951 to 1973 inclusive. Inter. J-D.

OKLAHOMA

Ardmore, Okla.

Bond Sale—The \$1,050,000 extension bonds offered April 3—v. 171, p. 1303—were awarded to the Harris Trust & Savings Bank, of

Chicago, Commerce Trust Co., and the City National Bank & Trust Co., both of Kansas City, jointly, on a bid reflecting a net interest cost of about 1.77%, as follows:

\$825,000 water bonds: \$96,000 as 4s, due on April 15 in 1952 and 1953; \$432,000 as 1½s, due on April 15 from 1954 to 1962 inclusive; \$192,000 as 1¾s, due on April 15 from 1963 to 1966 inclusive, and \$105,000 as 2s, due on April 15 from 1967 to 1969 inclusive.

225,000 sewer bonds: \$24,000 as 4s, due on April 15 in 1952 and 1953; \$108,000 as 1½s, due on April 15 from 1954 to 1962 inclusive; \$48,000 as 1¾s, due on April 15 from 1963 to 1966 inclusive and \$45,000 as 2s, due on April 15 from 1967 to 1969 inclusive.

Dated April 15, 1950. The second highest bidder was First National Bank & Trust Co., Oklahoma City, on a bid reflecting a net interest cost of about 1.78%.

Beaver County Dependent School District No. 144 (P. O. Beaver), Okla.

Bond Offering—A. Helmuth, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (CST) on April 11 for the purchase of \$27,500 building bonds. Due from 1952 to 1970 inclusive.

Beckham County Indep. Sch. Dist. No. 31 (P. O. Sayre), Okla.

Bond Offering—Ruth Williams, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on April 11 for the purchase of \$23,000 building and equipment bonds. Due from 1952 to 1955 inclusive.

Custer County Indep. Sch. Dist. No. 26 (P. O. Weatherford), Oklahoma

Bond Offering—Sealed bids will be received until April 12 for the purchase of \$91,000 school building bonds.

Erick, Okla.

Bond Sale—The \$24,000 park improvement bonds offered April 4—v. 171, p. 1399—were awarded to the First Securities Co. of Kansas, Wichita, and the R. J. Edwards, Inc., of Oklahoma City, jointly, at a price of 100.06.

Garvin County Indep. Sch. Dist. No. 5 (P. O. Paoli), Okla.

Bond Offering—Earl Carder, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on April 10 for the purchase of \$33,000 building and repair bonds. Due from 1952 to 1962 inclusive.

Harper County Dependent School District No. 5 (P. O. Selman), Oklahoma

Bond Offering—Mark Weaver, Clerk of the Board of Education, will receive sealed bids until 1 p.m. (CST) on April 11 for the purchase of \$45,000 building bonds. Due from 1952 to 1958 inclusive.

Kiowa County Indep. Sch. Dist. No. 1 (P. O. Hobart), Okla.

Bond Offering—Beatrice Rhea, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on April 11 for the purchase of \$185,000 building and furniture bonds. Due from 1952 to 1967 inclusive.

Le Flore County Indep. Sch. Dist. No. 49 (P. O. Wister), Okla.

Bond Offering—W. F. Hunt, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on April 11 for the purchase of \$18,000 building bonds. Due from 1952 to 1960 inclusive.

Oklahoma County Dependent School District No. 74 (P. O. Jones), Okla.

Bond Sale—The \$39,000 building bonds offered April 3—v. 171, p. 1399—were awarded to Calvert & Canfield, of Oklahoma City, at a price of 100.01, a basis of about 1.78%, as follows:

\$12,000 as 2¾s. Due on April 15 from 1952 to 1954 inclusive. 16,000 as 1½s. Due on April 15 from 1955 to 1958 inclusive. 11,000 as 1¾s. Due on April 15 from 1959 to 1961 inclusive.

The second highest bidder was J. E. Piersol Bond Co., on a bid reflecting a net interest cost of about 1.78%.

Osage County Dependent Sch. Dist. No. 73 (P. O. Hominy), Okla.

Bond Offering—M. K. Holmes, Clerk of the Board of Education, will receive sealed bids until 2:30 p.m. (CST) on April 12 for the purchase of \$10,000 repair and improvement bonds. Due in 1953 and 1954.

Osage County Indep. Sch. Dist. No. 29 (P. O. Barnsdall), Okla.

Bond Offering—Ellen Graham, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on April 12 for the purchase of \$10,000 building and furniture bonds. Due from 1954 to 1958 inclusive.

Roger Mills County Independent School District No. 7 (P. O. Cheyenne), Okla.

Bond Offering—Wayland Adams, Superintendent of Schools, will receive sealed bids until 7:30 p.m. (CST) on April 11 for the purchase of \$40,000 school bonds.

Woodward County Independent School District No. 4 (P. O. Sharon), Okla.

Bond Offering—J. P. Darden, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (CST) on April 12 for the purchase of \$9,000 building bonds. Due from 1953 to 1955 inclusive.

OREGON

Columbia County Sch. Dist. No. 11 (P. O. Columbia City), Ore.

Bond Sale—The \$13,000 school bonds offered April 3—v. 171, p. 1303—were awarded to the Chas. N. Tripp Co., of Portland, as 2s, at a price of 100.25, a basis of about 1.95%. The second highest bidder was United States National Bank, Portland, for 2½s, at a price of 100.45.

Corvallis, Ore.

Bond Offering—George Simerville, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on April 17 for the purchase of \$46,056.94 Bancroft Improvement bonds. Denomination \$1,000, except one for \$56.94. Due from 1951 to 1960 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Hood River, Ore.

Bond Sale—The \$10,957.40 improvement bonds offered April 3—v. 171, p. 991—were awarded to the First National Bank, of Portland, as 2s, at a price of 100.42, a basis of about 1.92%. The second highest bidder was City Water Department, for 2s, at a price of par.

Lane County Sch. Dist. No. 4 (P. O. Eugene), Ore.

Bond Offering—Clarence Hines, District Clerk, will receive sealed bids until 2 p.m. (PST) on April 21 for the purchase of \$1,000,000 school bonds. Dated June 1, 1950. Denomination \$1,000. Due on June 1 from 1952 to 1970 inclusive. Principal and interest (J-D) payable at the County Treasurer's office, or at the fiscal agency of the State in New York City, at the option of the purchaser.

Lane County Sch. Dist. No. 32 (P. O. Mapleton), Ore.

Warrant Offering—Alice W. Peckham, District Clerk, will receive sealed bids until 8 p.m. (PST) on April 17 for the purchase of \$20,000 warrants. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1952 to 1955 inclusive. Principal and interest payable at the County Treasurer's office, or at the fiscal agency of the State, in New York City.

PENNSYLVANIA

Allegheny County (P. O. Pittsburgh), Pa.

Bond Offering—James W. Knox, County Controller, will receive sealed bids until 11 a.m. (EST) on April 25 for the purchase of \$7,700,000 coupon bonds, divided as follows:

\$750,000 road, Series 61 bonds.
3,000,000 bridge, Series 38 bonds.
420,000 park, Series 19 bonds.
2,100,000 peoples road, Series 55-F bonds.

Dated approved April 1, 1950. Denomination \$1,000. Due on April 1 from 1951 to 1980 inclusive. Legality approved by Burgwin, Churchill, Ruffin & Hazlett, of Pittsburgh.

Cambria County (P. O. Ebensburg), Pa.

Bond Sale—The \$311,000 re-funding bonds offered April 4—v. 171, p. 1303—were awarded to Blair, Rollins & Co., Inc., Butcher & Sherrerd, and Janney & Co., both of Philadelphia, jointly, as 1½s, at a price of 100.13, a basis of about 1.47%. The second highest bidder was Stroud & Co., Schmidt, Poole & Co., Johnson & Johnson, and Dolphin & Co., jointly, for 1½s, at a price of 100.11.

Pittsburgh, Pa.

Bond Offering—Edward R. Frey, City Controller, will receive sealed bids until May 16 for the purchase of \$5,520,000 bonds.

West Chester, Pa.

Bond Offering—John S. Groff, Borough Secretary, will receive sealed bids until 7 p.m. (EST) on April 12 for the purchase of \$675,000 water and sewer coupon bonds. Dated April 15, 1950. Denomination \$1,000. Due on April 15 from 1951 to 1977 inclusive. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

West Mifflin, Pa.

Bond Sale—The \$250,000 general obligation bonds offered April 4—v. 171, p. 1303—were awarded to Stroud & Co., of Philadelphia, as 1½s, at a price of 100.07, a basis of about 1.74%. The second highest bidder was Halsey, Stuart & Co., for 1½s, at a price of 100.90.

RHODE ISLAND

Westerly, R. I.

Note Sale—The \$250,000 notes offered March 31 were awarded as follows:

\$125,000 purchased by the Providence National Bank, Providence, at 0.74%.
125,000 purchased by the Rhode Island Hospital National Bank, at 0.74%.

Notes are dated March 31, 1950. Denomination \$25,000, \$10,000 and \$5,000. Due on Nov. 3, 1950. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

SOUTH CAROLINA

Abbeville County (P. O. Abbeville), S. C.

Bond Sale—The \$300,000 road 1950 bonds offered March 31—v. 171, p. 1192—were awarded to the Interstate Securities Corp., of Charlotte, and E. H. Pringle & Co., of Charleston, jointly, at a price of 100.08, a basis of about 1.78%, as follows:

\$60,000 as 4s. Due on April 1 from 1951 to 1954 inclusive.
140,000 as 1½s. Due on April 1 from 1955 to 1958 inclusive.
100,000 as 1½s. Due on April 1 from 1959 to 1962 inclusive.

The second highest bidder was R. S. Dickson & Co., and Hamilton & Co., jointly, for 6s, 1½s, 1½s and 1½s, at a price of 100.04, a basis of about 1.82%.

Iva, S. C.

Bonds Sold—An issue of \$140,000 water works and sewerage bonds has been sold to E. H. Pringle & Co., of Charleston, and McAlister, Smith & Pate, of Greenville, jointly, at a price of par.

TENNESSEE

Alamo, Tenn.

Bonds Sold—An issue of \$60,000 school bonds has been sold to C. H. Little & Co., of Jackson, as 4s. Dated March 1, 1950. Legality approved by Charles & Trauernicht, of St. Louis.

Carter County (P. O. Elizabethton), Tenn.

Bond Sale—The \$750,000 school bonds offered April 3 were awarded to a syndicate composed of the Cumberland Securities Corp., of Nashville, Barcus, Kindred & Co., of Chicago, C. H. Little & Co., of Jackson, Davidson & Co., of Knoxville, W. N. Estes & Co., of Nashville, and Fisher Hawes & Co., of Knoxville, at a price of par, a basis of about 2.78%, as follows:

\$277,000 as 2½s. Due on Feb. 1 from 1951 to 1959 inclusive.
327,000 as 2½s. Due on Feb. 1 from 1960 to 1967 inclusive.
146,000 as 3s. Due on Feb. 1 from 1968 to 1970 inclusive.

The second highest bidder was Seasongood & Mayer, and Associates, on a bid reflecting a net interest cost of about 2.79%.

Cheatham County (P. O. Ashland City), Tenn.

Bond Sale—The \$65,000 school bonds offered April 5—v. 171, p. 1090—were awarded to the Equitable Securities Corp., on a bid reflecting a net interest cost of about 1.30%. The second highest bidder was Temple Securities Corp., Nashville, on a bid reflecting a net interest cost of about 1.40%.

Madison County (P. O. Jackson), Tenn.

Bond Offering—August Wilde, County Judge, will sell at public auction at 2 p.m. (CST) on April 25 an issue of \$100,000 hospital bonds. Dated April 1, 1950. Denomination \$1,000. Due on April 1 from 1952 to 1962 inclusive. Principal and interest at the Chemical Bank & Trust Co., New York City. Legality approved by Chapman & Cutler, of Chicago.

Perry County (P. O. Linden), Tenn.

Bond Offering—L. B. Duncan, County Judge, will receive sealed bids until 11 a.m. (CST) on April 25 for the purchase of \$100,000 school bonds. Dated April 1, 1950. Due on Oct. 1 from 1963 to 1969 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Washington County (P. O. Jonesboro), Tenn.

Bond Sale Details—The \$1,600,000 school bonds purchased by the Cumberland Securities Corp., of Nashville, and Associates, as previously noted in v. 171, p. 1400, were sold at a price of 100.04, a basis of about 1.68%, as follows: \$300,000 as 3s, due on Oct. 1 from 1950 to 1955 inclusive; \$860,000 as 1½s, due on Oct. 1 from 1956 to 1960 inclusive, and \$440,000 as 1½s, due on Oct. 1 in 1961 and 1962.

Weakley County (P. O. Dresden), Tenn.

Bond Offering—Cayce Pentecost, County Judge, will receive sealed bids until 11 a.m. (CST) on April 24 for the purchase of \$120,000 court house bonds. Dated Jan. 1, 1950. Due on Jan. 1 from 1952 to 1968 inclusive. Legality approved by Chapman & Cutler, of Chicago.

TEXAS

Bellair, Texas

Bond Offering—J. H. O'Neal, Acting City Manager, will receive sealed bids until 7:30 p.m. (CST) on April 19 for the purchase of \$250,000 bonds, divided as follows:

\$150,000 street improvement, Series 1950 bonds. Dated April 1, 1950. Due on April 1 from 1951 to 1970 inclusive.
100,000 water works and sanitary sewer system revenue, Series 1950 bonds. Dated Feb. 1, 1950. Due on Aug. 1 from 1951 to 1979 inclusive.

Legality approved by Chapman & Cutler, of Chicago.

Bexar County, Northside Con. Com. Sch. Dist. No. 1 (P. O. San Antonio), Texas

Bonds Sold—An issue of \$90,000 school house bonds has been sold to the Van H. Howard Co., of San Antonio, as 3s and 3½s, at a price of par. Dated Feb. 10, 1950. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Corpus Christi Indep. Sch. Dist., Texas

Bond Sale—The \$700,000 school house bonds offered April 3—v. 171, p. 1400—were awarded to John Nuveen & Co., Barcus, Kindred & Co., both of Chicago, and Moroney, Beissner & Co., of Houston, jointly, at a price of 100.03, a basis of about 2.48%, as follows:

\$94,000 as 2½s. Due on May 1 from 1951 to 1954 inclusive.
164,000 as 2½s. Due on May 1 from 1955 to 1960 inclusive.
442,000 as 2½s. Due on May 1 from 1961 to 1970 inclusive.

Bonds are dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1951 to 1970 inclusive. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

The second highest bidder was Rauscher, Pierce & Co., Russ & Co., Wheelock & Cummins, and F. Bert Smith & Co., jointly, for 1½s, 2½s and 2½s, at a price of par, a basis of about 2.56%.

Mercedes, Texas

Bonds Sold—An issue of \$457,000 water works and sewer system revenue bonds has been sold to the Central Investment Company of Texas, of San Antonio, as 2½s, 4½s and 5s, at a price of par. Dated Feb. 15, 1950. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Nacogdoches, Texas

Bonds Sold—An issue of \$200,000 street improvement bonds has been sold to the First of Texas Corp., of San Antonio, and the Stone Fort National Bank, of Nacogdoches, jointly, on a bid reflecting a net interest cost of about 2.33%.

Sierra Blanca Indep. Sch. Dist., Texas

Bonds Sold—An issue of \$60,000 school house bonds has been sold to Rauscher, Pierce & Co., of San Antonio, at a price of par, a basis of about 3.24%, as follows:

\$2,000 as 2½s. Due on March 15 from 1951 to 1970 inclusive.
58,000 as 3½s. Due on March 15 from 1971 to 1979 inclusive.

Dated March 15, 1950. Denominations \$1,000 and \$100. All of said bonds maturing in 1971 to 1979, are callable on March 15, 1970. Principal and interest (M-S) payable at the State Treasurer's office. Legality approved by Gibson & Gibson, of Austin.

West Columbia Indep. Sch. Dist., Texas

Bond Sale—The \$255,000 school bonds offered April 3 were awarded to Russ & Co., of San Antonio, Moroney, Beissner & Co., and Rotan, Mosle & Moreland, both of Houston, jointly, at a price of par, a basis of about 2.39%, as follows: \$300,000 as 2½s. Due on April 1 from 1951 to 1964 inclusive.
225,000 as 2½s. Due on April 1 from 1965 to 1970 inclusive.

Dated April 1, 1950. Legality approved by Chapman & Cutler, of Chicago.

Wharton County (P. O. Wharton), Texas

Bond Offering—Irving Moore, Jr., County Judge will receive sealed bids until 10 a.m. (CST) on April 12 for the purchase of \$625,000 road, Series of 1950 bonds. Dated April 10, 1950. Due on March 10 from 1953 to 1968 inclusive. Optional at par and accrued interest on any interest paying date on or after March 10, 1959. Principal and interest payable at the State Treasurer's office.

VERMONT

Vermont (State of)

Bond Sale—The \$4,334,000 bonds offered March 31—v. 171, p. 1304—were awarded to a syndicate

composed of Shields & Co., Eastman, Dillon & Co., Brown Brothers, Harriman & Co., all of New York, Heller, Bruce & Co., of San Francisco, National Bank of Commerce, of Seattle, A. M. Kidder & Co., and Goodbody & Co., both of New York, as 1.10s, at a price of 100.19, a basis of about 1.06%.

VIRGINIA

Newport News, Va.

Bond Offering—A. M. Hamilton, City Clerk, will receive sealed bids until 2 p.m. (EST) on April 24 for the purchase of \$425,000 public improvement coupon bonds. Dated May 15, 1950. Denomination \$1,000. Due on May 15 from 1951 to 1970 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Wood, King & Dawson, of New York City.

WASHINGTON

Benton County Kennewick Sch. Dist. No. 17 (P. O. Prosser), Wash.

Bond Sale Details—The \$300,000 school bonds purchased by the National aBnk of Commerce, of Seattle, on a bid reflecting a net interest cost of about 1.92%, for \$234,000 as 2s, and \$66,000 as 1½s, as previously noted in v. 171, p. 1400, were sold at a price of 100.07.

Centralia, Wash.

Bond Sale—The \$300,000 water and sewer revenue bonds offered April 4—v. 171, p. 1304—were awarded to Blyth & Co., of Portland, on a bid reflecting a net interest cost of about 2.11%, as follows:

\$47,000 as 1½s. Due on May 1 from 1952 to 1956 inclusive.
89,000 as 2s. Due on May 1 from 1957 to 1964 inclusive.
130,000 as 2½s. Due on May 1 from 1965 to 1973 inclusive.
34,000 as 1½s. Due on May 1 in 1974 and 1975.

The second highest bidder was Foster & Marshall, on a bid reflecting a net interest cost of about 2.15%.

Clallam County, Sequim Sch. Dist. No. 323 (P. O. Port Angeles), Washington

Bond Offering—Jens S. Bugge, County Treasurer, will receive sealed bids until 11 a.m. (PST) on April 24 for the purchase of \$38,000 school bonds.

Cowlitz County, Longview School District No. 122 (P. O. Longview), Wash.

Bond Offering—Gertrude Rivers, County Treasurer, will receive sealed bids until 1:30 p.m. (PST) on April 25 for the purchase of \$690,000 high school construction bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1951 to 1960 inclusive. Principal and interest (M-N) payable at the County Treasurer's office, or at the office of the fiscal agency of the State, in New York City, at the option of the holder. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Yakima County Sch. Dist. No. 7 (P. O. Yakima), Wash.

Bond Sale—The \$600,000 school bonds offered March 30 were awarded to Glore, Forgan & Co., of Chicago, and Kalman & Co., of St. Paul, jointly, as 1½s, at a price of 100.08, a basis of about 1.74%. The second highest bidder was John Nuveen & Co., Bramhall & Stein, and Peters, Writer & Christensen, jointly, for 3s, 1½s, 1½s and 2s, at a price of 100.01, a basis of about 1.80%.

WEST VIRGINIA

West Virginia (State of)

Bond Sale—The \$2,000,000 road bonds offered April 4—v. 171, p. 1400—were awarded to a syndicate composed of Halsey, Stuart & Co., Phelps, Fenn & Co., of New York, Blair, Rollins & Co., Inc., Geo. B. Gibbons & Co., Inc., of New York, A. E. Masten & Co., of Pittsburgh, National Bank of Commerce, of Charleston, and Thomas & Co., of Pittsburgh, at a price of 100.04, a basis of about 1.50%, as follows:

\$400,000 as 4s. Due on April 1 from 1951 to 1955 inclusive.
1,120,000 as 1½s. Due on April 1 from 1956 to 1969 inclusive.
480,000 as 1½s. Due on April 1 from 1970 to 1975 inclusive.

WISCONSIN

Allouez Sch. Dist. No. 1 (P. O. 116, West Allouez Avenue, Green Bay), Wis.

Bond Sale—The \$295,000 2½% school bonds offered March 31 were awarded to Harriman Ripley & Co., Inc., and the Channer Securities Co., of Chicago, jointly, at a price of 106.81, a basis of about 1.85%. The second highest bidder was Halsey, Stuart & Co., at a price of 106.10.

Barron Sch. Dist., Wis.

Bond Offering—C. C. Morrison, District Clerk will receive sealed bids until 8 p.m. (CST) on April 19 for the purchase of \$125,000 building bonds. Dated May 1, 1950. Denomination \$1,000. Due on May 1 from 1951 to 1970 inclusive. Principal and interest (M-N) payable at the First National Bank of Barron. Legality approved by Chapman & Cutler, of Chicago.

Viroqua, Wis.

Bond Offering—Lucy Vandever, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on April 25 for the purchase of \$60,000 hospital bonds. Dated April 1, 1950. Denomination \$1,000. Due on April 1 from 1951 to 1960 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Willow Springs, Wis.

Bond Sale Details—The \$20,000 memorial hospital bonds purchased by Harley, Haydon & Co., of Madison, and Mullaney, Wells & Co., of Chicago, jointly, as 2s, as previously noted in v. 171, p. 1400, were sold at a price of 100.20, a basis of about 1.99%.

WYOMING

Crook County, County High Sch. Dist. No. 1 (P. O. Sundance), Wyo.

Bond Offering—Willet Keyser, Secretary of the Board of School Trustees, will receive sealed bids until 8 p.m. (MST) on April 21 for the purchase of \$30,000 improvement coupon bonds. Dated Jan. 1, 1950. Denomination \$1,000. Due on Jan. 1 from 1951 to 1965 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Laramie County Sch. Dist. No. 1 (P. O. Cheyenne), Wyo.

Bond Offering—L. M. Baggs, Clerk of the Board of Trustees, will receive sealed bids until 2 p.m. (MST) on May 2 for the purchase of \$250,000 building bonds. Dated Jan. 1, 1950. Denomination \$1,000. Due on Jan. 1 from 1951 to 1960 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

Sheridan County Sch. Dist. No. 4 (P. O. Sheridan), Wyo.

Bond Offering—Joseph H. Adams, Clerk of the Board of Trustees, will receive sealed bids until 7:30 p.m. (MST) on May 2 for the purchase of \$67,000 building bonds. Dated June 1, 1950. Denomination \$500. Due on Jan. 1 from 1951 to 1966 inclusive. Interest J-J. Legality approved by Pershing, Bosworth, Dick & Dawson, of Denver.

CANADA

QUEBEC

St. Laurent Catholic School Commission, Que.

Bond Sale—The \$325,000 school bonds offered March 28 were awarded to Rene T. Leclerc, Inc., of Montreal, at a price of 99.28, a basis of about 3.45%, as follows: \$177,500 as 3s. Due on April 1 from 1951 to 1960 inclusive.
147,500 as 3½s. Due on April 1 from 1961 to 1970 inclusive.
Dated April 1, 1950.